

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

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| In re: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, as representative of THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> Debtors. ¹ | PROMESA Title III Case No. 17 BK 3283-LTS (Jointly Administered) |
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| In re: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, as representative of PUERTO RICO ELECTRIC POWER AUTHORITY, Debtor. | PROMESA Title III Case No. 17 BK 4780-LTS This Interim Fee Application relates only to PREPA, and shall be filed in Case No. 17 BK 4780-LTS Objection Deadline: January 4, 2018 |
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**SUMMARY COVER SHEET TO THE FIRST INTERIM FEE APPLICATION OF
GREENBERG TRAURIG, LLP, AS COUNSEL FOR THE PUERTO RICO FISCAL
AGENCY AND FINANCIAL ADVISORY AUTHORITY, AS FISCAL AGENT FOR
PUERTO RICO ELECTRIC POWER AUTHORITY, FOR THE PERIOD FROM
JULY 2, 2017 THROUGH AND INCLUDING SEPTEMBER 30, 2017**

¹ The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Pursuant to the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”) and applicable provisions of chapter 11 of title 11 of the United States Code, (the “Bankruptcy Code”), the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, dated November 8, 2017 [Case No. 17-03283; Docket Entry No. 1715] (the “Amended Interim Compensation Order”), the law firm of Greenberg Traurig, LLP (“Greenberg Traurig”), counsel for The Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), as fiscal agent for Puerto Rico Electric Power Authority (“PREPA”), submits this summary (this “Summary”) of fees and expenses sought as actual, reasonable, and necessary in the fee application to which this Summary is attached (the “Fee Application”)² for the period from July 2, 2017 through September 30, 2017 (the “Fee Period”).

Greenberg submits the Fee Application as an interim fee application in accordance with the Amended Interim Compensation Order.

General Information

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| Name of Applicant: | Greenberg Traurig, LLP |
| Authorized to Provide Professional Services to: | The Puerto Rico Fiscal Agency and Financial Advisory Authority, as fiscal agent for Puerto Rico Electric Power Authority |
| Petition Date: | July 2, 2017 |

Summary of Fees and Expenses Sought in the Fee Application

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| Period for Which Compensation and Reimbursement is Sought in the Fee Application: | July 2, 2017 through September 30, 2017 |
| Amount of Compensation Sought as Actual, Reasonable, and Necessary for the Fee Period: | \$2,037,466.72 |

² Capitalized terms used but not otherwise defined in this summary shall have the meanings ascribed to such terms in the Fee Application.

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary for the Fee Period: \$23,832.82

Total Compensation and Expense Reimbursement Requested for the Fee Period: \$2,061,299.54

Rate Increases Applicable to the Fee Period

Total Amount of Compensation Sought for the Fee Period, Calculated Using Rates as of the Date of Retention: \$2,037,466.72

Summary of Past Requests for Compensation and Prior Payments

Total Amount of Compensation Previously Requested Pursuant to the Amended Interim Compensation Order to Date: \$0

Total Amount of Expense Reimbursement Previously Requested Pursuant to the Amended Interim Compensation Order to Date: \$0

Total Compensation Approved Pursuant to the Amended Interim Compensation Order to Date: \$0

Total Amount of Expense Reimbursement Approved Pursuant to the Amended Interim Compensation Order to Date: \$0

Total Allowed Compensation Paid to Date: \$0

Total Allowed Expenses Paid to Date: \$0

Compensation Sought in this Application Already Paid Pursuant to the Amended Interim Compensation Order But Not Yet Allowed: \$0

Expenses Sought in this Application Already Paid Pursuant to the Amended Interim Compensation Order But Not Yet Allowed: \$0

Dated: December 15, 2017
New York, New York

/s/ Nathan A. Haynes
Nancy A. Mitchell
David D. Cleary
Nathan A. Haynes
(Admitted *Pro Hac Vice*)
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*Attorneys for the Puerto Rico Fiscal Agency
and Financial Advisory Authority, as Fiscal
Agent for PREPA*

Dated: December 19, 2017
San Juan, PR

/s/ Katuska Bolaños Lugo
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Agency and Financial Advisory Authority,
as Fiscal Agent for PREPA*

**UNITED STATES DISTRICT COURT
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**FIRST INTERIM FEE APPLICATION OF GREENBERG TRAURIG, LLP,
AS COUNSEL FOR THE PUERTO RICO FISCAL AGENCY AND
FINANCIAL ADVISORY AUTHORITY, AS FISCAL AGENT FOR
PUERTO RICO ELECTRIC POWER AUTHORITY,
FOR THE PERIOD FROM JULY 2, 2017 THROUGH AND
INCLUDING SEPTEMBER 30, 2017**

¹ The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Greenberg Traurig, LLP (“Greenberg Traurig”), counsel for The Puerto Rico Fiscal Agency and Financial Advisor Authority (“AAFAF”), as fiscal agent for Puerto Rico Electric Power Authority (“PREPA”), hereby submits its interim fee application (the “Fee Application”) for allowance of compensation for professional services provided in the amount of \$2,037,466.72 and reimbursement of actual and necessary expenses in the amount of \$23,832.82 that Greenberg Traurig incurred for the period from July 2, 2017 through September 30, 2017 (the “Fee Period”). In support of this Fee Application, Greenberg Traurig submits the declaration of Nathan A. Haynes, a shareholder at Greenberg Traurig (the “Haynes Declaration”), which is attached hereto as **Exhibit A** and incorporated by reference. In further support of this Fee Application, Greenberg Traurig respectfully states as follows.

Jurisdiction

1. The United States District Court for the District of Puerto Rico (the “Court”) has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a).
2. Venue is proper pursuant to PROMESA section 307(a).
3. The statutory bases for the relief requested herein are PROMESA sections 316 and 317 and Bankruptcy Code section 105(a), made applicable in this Title III Case pursuant to PROMESA section 301(a).

Background

4. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight Board’s seven voting members.
5. Pursuant to PROMESA section 315, “[t]he Oversight Board in a case under this title is the representative of the debtor” and “may take any action necessary on behalf of the debtor to prosecute the case of the debtor, including filing a petition under section 304 of

[PROMESA] . . . or otherwise generally submitting filings in relation to the case with the court.”

6. On September 30, 2016, the Oversight Board designated PREPA as a “covered territorial instrumentality” under PROMESA section 101(d).

7. On May 3, 2017, the Oversight Board filed a voluntary petition for relief for the Commonwealth pursuant to section 304(a) of PROMESA, commencing a case under title III.

8. On June 29, 2017, the Oversight Board issued a restructuring certification to PREPA pursuant to PROMESA sections 104(j) and 206.

9. On July 2, 2017 (the “Petition Date”), the Oversight Board filed a voluntary petition for relief for PREPA pursuant to section 304(a) of PROMESA, commencing a case under title III thereof (the “Title III Case”).

10. On August 23, 2017, the Oversight Board filed a motion seeking joint administration of PREPA’s Title III Case with the other jointly administered Title III cases. [Case No. 17-03283; Docket Entry No. 1149].

11. Background information regarding PREPA and the commencement of its Title III Case is contained in the Notice of Statement of Oversight Board Regarding PREPA’s Title III Case [Case No. 17-04780; Docket Entry No. 2].

12. Given the size and complexity of the Title III cases, the U.S. Trustee, with no objection from the Debtors and the Statutory Committees, filed the *Urgent Motion of the United States Trustee Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(A) for Entry of Order Appointing a Fee Examiner and Related Relief* [Case No. 17-03283; Docket Entry No. 1296].

13. On September 13, 2017, the Court entered an *Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(A) Appointing a Fee Examiner and*

Related Relief [Case No. 17-03283; Docket Entry No. 1416] (the “Fee Examiner Order”), appointing the Fee Examiner and outlining the Fee Examiner’s responsibilities, which include, but are not limited to: (1) the review of the applications filed by the professionals in these Title III cases; (2) developing case-specific guidelines; (3) establishing procedures to facilitate preparation and review of the applications; and (4) establishing procedures to resolve disputes concerning the applications.

14. On October 31, 2017, the Fee Examiner filed the *Urgent Motion of the Fee Examiner to Amend the Interim Compensation Order, Including the Due Date and Hearing Date for Interim Compensation* [Case No. 17-03283; Docket Entry No. 1594] (the “Interim Compensation Motion”).

15. On November 8, 2017, the Court entered the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Case No. 17-03283; Docket Entry No. 1715] (the “Amended Interim Compensation Order”).

Preliminary Statement

16. On March 20, 2017, AAFAF retained Greenberg Traurig to provide advice to AAFAF in its capacity as fiscal agent for PREPA with respect to a potential restructuring of PREPA. On May 2, 2017, AAFAF and Greenberg Traurig entered into a contract reflecting the terms of AAFAF’s retention of Greenberg Traurig. Greenberg Traurig and AAFAF subsequently entered into a new contract on July 5, 2017, which covers services provided by Greenberg Traurig to AAFAF from July 1, 2017 through the present. During the Fee Period, Greenberg Traurig represented AAFAF professionally and diligently, advising it on a variety of complex matters and issues in connection with PREPA’s Title III Case.

17. Specifically, Greenberg Traurig rendered services to AAFAF in connection with

this case as requested and as necessary and appropriate in furtherance of AAFAF's role as fiscal agent for PREPA. The variety and complexity of the issues in this Title III Case and the need to act or respond to issues on an expedited basis in furtherance of AAFAF's needs required the expenditure of substantial time by Greenberg Traurig personnel from multiple legal disciplines on an as-needed basis. Greenberg Traurig diligently and expeditiously represented AAFAF.

Summary of Compliance with Amended Interim Compensation Order

18. This Fee Application has been prepared in accordance with the Amended Interim Compensation Order.

19. Greenberg Traurig seeks interim compensation for professional services rendered to AAFAF during the Fee Period in the amount of \$2,037,466.72 and reimbursement of actual and necessary expenses incurred in connection with providing such services in the amount of \$23,832.82. During the Fee Period, Greenberg Traurig attorneys, paraprofessionals, and other professionals expended a total of 2,920.50 hours for which compensation is requested.

20. As of the date hereof, Greenberg Traurig has not received any payments from AAFAF for fees or expenses, for the Fee Period, in accordance with the terms of the Amended Interim Compensation Order.

21. Accordingly, by this Fee Application, and to the extent such amounts have not been paid by the time of the hearing on this Fee Application, Greenberg Traurig seeks payment of all amounts outstanding, totaling \$2,061,299.54, which represents the aggregate amount of unpaid fees and expenses incurred between July 2, 2017 and September 30, 2017.

Fees and Expenses Incurred During Fee Period

A. Customary Billing Disclosures.

22. Greenberg Traurig's hourly rates are set at a level designed to compensate

Greenberg Traurig fairly for the work of its attorneys and paraprofessionals and to cover fixed and routine expenses. In accordance with its agreement with AAFAF, the hourly rates and corresponding rate structure utilized by Greenberg Traurig in this Title III Case is discounted from the hourly rates and corresponding rate structure generally utilized by Greenberg Traurig for other restructuring matters, whether in court or otherwise, regardless of whether a fee application is required. The rates and rate structure reflect that such restructuring matters typically are national in scope and typically involve great complexity, high stakes, and severe time pressures. For the convenience of the Court and all parties-in-interest, attached hereto as **Exhibit B** is a summary of blended hourly rates for timekeepers who billed to non-bankruptcy matters and blended hourly rates for timekeepers who billed to AAFAF during the Fee Period.

B. Fees Incurred During Fee Period.

23. In the ordinary course of Greenberg Traurig's practice, Greenberg Traurig maintains computerized records of the time expended to render the professional services required by AAFAF. For the convenience of the Court and all parties-in-interest, attached hereto as **Exhibit C** is a summary of fees incurred and hours expended during the Fee Period, setting forth the following information:

- the name of each attorney and paraprofessional for whose work on this case compensation is sought;
- each attorney's year of bar admission and area of practice concentration;
- the aggregate time expended and fees billed by each attorney and each paraprofessional during the Fee Period;
- the hourly billing rate for each attorney and each paraprofessional at Greenberg Traurig's current billing rates;
- the hourly billing rate for each attorney and each paraprofessional as disclosed in the Fee Application; and

- the number of rate increases since the inception of the case.

C. Expenses Incurred During Fee Period.

24. In the ordinary course of Greenberg Traurig's practice, Greenberg Traurig maintains a record of expenses incurred in the rendition of the professional services required by AAFAF and for which reimbursement is sought. Consistent with protocol established by the Fee Examiner in this case and Greenberg Traurig's agreement with AAFAF, Greenberg Traurig charged no more than \$0.10 per page for standard duplication services in this case. Greenberg Traurig does not charge its clients for incoming facsimile transmissions. Moreover, consistent with Greenberg Traurig's agreement with AAFAF, Greenberg Traurig attorneys traveling on behalf of AAFAF charged no more than \$57 per day for meals and \$195 per night for lodging.

25. For the convenience of the Court and all parties-in-interest, attached hereto as **Exhibit D** is a summary for the Fee Period, setting forth the total amount of reimbursement sought with respect to each category of expenses for which Greenberg Traurig is seeking reimbursement.

Summary of Legal Services Rendered During the Fee Period

26. As discussed above, during the Fee Period, Greenberg Traurig provided extensive and important professional services to AAFAF in connection with this Title III Case. These services were often performed under severe time constraints and were necessary to address a multitude of critical issues both unique to this case and typically faced by large corporate and municipal debtors in similar cases of this magnitude and complexity.

27. To provide a meaningful summary of Greenberg Traurig's services provided on behalf of AAFAF, Greenberg Traurig has established, in accordance with its internal billing procedures, certain subject task categories (each, a "Task Category") in connection with this

case.

28. The following is a summary, by Task Category, of the most significant professional services provided by Greenberg Traurig during the Fee Period. This summary is organized in accordance with Greenberg Traurig's internal system of task numbers. The detailed descriptions demonstrate that Greenberg Traurig was heavily involved in performing services for AAFAF on a daily basis, often including night and weekend work, to meet the needs of AAFAF in connection with this Title III Case. A schedule setting forth the number of hours expended by Greenberg Traurig shareholders, associates and paraprofessionals by category, and the aggregate fees associated with each category is attached hereto as **Exhibit E**.

29. In addition, Greenberg Traurig's computerized records of time expended providing services to AAFAF are attached hereto as **Exhibit F** and Greenberg Traurig's records of expenses incurred during the Fee Period in rendition of professional services to AAFAF are attached hereto as **Exhibit G**.

Business Operations [Task Code No. 803]

During the Fee Period, Greenberg Traurig expended 81.30 hours in matters related to business operations for total fees in the amount of \$67,277.61. The services performed included, but were not limited to, attendance at meetings with AAFAF, board advisors and various government officials; analysis of and communications regarding fiscal plan issues, funding issues, liquidity issues, and disaster recovery efforts; review and analysis of liquidity analyses, the annual budget, and Act 3-2017; and preparation and analysis of fiscal plan presentations.

Case Administration [Task Code No. 804]

During the Fee Period, Greenberg Traurig expended 383.80 hours in matters

related to case administration for total fees in the amount of \$243,481.87. The services performed included, but were not limited to, development of case strategy; communications regarding case status with various working groups; review and summary of various filings in PREPA's and the Commonwealth's Title III cases; coordinating with the Puerto Rico Financial Oversight and Management Board ("FOMB") regarding joint administration of PREPA's Title III Case with the Commonwealth's Title III case and the impact on customer and creditor notices; work with the claims and noticing agent regarding website issues, docketing, filings, noticing and service; communications with the FOMB and AAFAF regarding strategy and status of PREPA's Title III Case; and preparation and maintenance of a case timeline with various milestones and a calendar of critical dates.

Claims Administration & Objections [Task Code No. 805]

During the Fee Period, Greenberg Traurig expended 49.90 hours in matters related to claims administration for total fees in the amount of \$30,565.34. The services performed included, but were not limited to, research and analysis of various statutes, rules and procedures concerning the claims bar date; preparation of a bar date motion; communications with various team members and AAFAF regarding the bar date motion and claims issues; and communications with the claims and noticing agent regarding establishing procedures for the filing of proofs of claim.

Stay Relief [Task Code No. 807]

During the Fee Period, Greenberg Traurig expended 266.70 hours in matters related to stay relief issues for total fees in the amount of \$184,274.55. The services performed included, but were not limited to, drafting proposed stay relief procedures for

PREPA's Title III Case; corresponding with various creditors seeking stay relief; negotiation of consensual stipulations with certain lift stay movants; drafting opposition papers to creditors seeking to lift stay; coordinating with PREPA's local counsel to file notices in local courts concerning applicability of automatic stay; analysis of PREC ruling regarding applicability of the Title III automatic stay to PREC proceedings; meeting with witnesses; review of various complaints, including the Assured and UTIER complaints; and research regarding automatic stay issues in connection with certain litigation; and preparation of responsive briefs based on such research.

Financing Matters & Cash Collateral [Task Code No. 809]

During the Fee Period, Greenberg Traurig expended 93.50 hours in matters related to financing and cash collateral for total fees in the amount of \$66,343.79. The services performed included, but were not limited to, review and analysis of bond documents, counterparty proposals, loan proposals and lien analyses; communications with various team members and AAFAF regarding bond issues; and research and analysis with respect to validation proceeding issues.

Litigation Matters and Litigation Consulting [Task Code Nos. 810 and 825]

During the Fee Period, Greenberg Traurig expended 1,460.90 hours on litigation matters for total fees in the amount of \$969,797.28 and 75.90 hours on issues related to litigation consulting for total fees in the amount of \$56,281.34, and total aggregate fees in the amount of \$1,026,078.62. The services performed included, but were not limited to, preparation for and attendance at mediation; drafting of a mediation letter, statement, and agreement; analysis of bondholders' motion to appoint a receiver; drafting opposition to bondholders' receiver motion and supplemental briefing on PROMESA §§ 305 and 306;

drafting of a motion to dismiss the UTIER complaint; drafting of motion to extend deadline to file removal notices under Bankruptcy Rule 9027; review of various complaints, including the Assured and UTIER complaints; communications with AAFAF and PREPA regarding mediation, adversary proceedings, omnibus hearings, witnesses, and experts; and research of various issues in connection with pending adversary proceedings.

Plan & Disclosure Statement [Task Code No. 812]

During the Fee Period, Greenberg Traurig expended 254.90 hours on plan and disclosure statement issues for total fees in the amount of \$205,207.27. The services performed included, but were not limited to, drafting of a restructuring timeline and outline of a plan of adjustment; research regarding class claims and possible treatment of claims, generally; and communications and analysis of issues concerning restructuring options and proposals for strategic alternatives.

Fee/Employment Applications [Task Code No. 813]

During the Fee Period, Greenberg Traurig expended 53.80 hours on issues related to fee and employment applications for total fees in the amount of \$29,015.92. The services performed included, but were not limited to, research and analysis with respect to interim compensation issues and communications with various team members and AAFAF regarding same; drafting of claims and noticing agent retention-related documents; preparation of monthly fee statements; and review of the interim compensation motion, proposed order, and final order.

Non-Working Travel Time [Task Code No. 828]

During the Fee Period, Greenberg Traurig expended 30.10 hours on non-working

travel to and from Puerto Rico. In accordance with its agreement with AAFAF, Greenberg Traurig will not charge any fees in connection with this time.

Creditor Inquiries [Task Code No. 832]

During the Fee Period, Greenberg Traurig expended 14.10 hours on issues related to creditor inquiries for total fees in the amount of \$10,632.45. The services performed included communications in response to creditor inquiries regarding Title III matters.

Court Hearings [Task Code No. 833]

During the Fee Period, Greenberg Traurig expended 74.10 hours on issues related to court hearings for total fees in the amount of \$62,047.85. The services performed included, but were not limited to, preparation for omnibus hearings; preparation of motions and administrative filings in advance of such hearings; preparation for and attendance at various hearings; review of case filings; and internal and client communications concerning hearings and preparation and strategy with respect thereto.

Leases and Executory Contracts [Task Code No. 835]

During the Fee Period, Greenberg Traurig expended 56.20 hours on issues related to leases and executory contracts for total fees in the amount of \$41,687.04. The services performed included, but were not limited to, drafting of a motion regarding force majeure issues; drafting of a motion to establish rejection procedures and extend the section 365(d)(4) deadline; and communications with professionals and contract counterparties regarding executory contracts.

Utility Matters [Task Code No. 837]

During the Fee Period, Greenberg Traurig expended 47.30 hours on issues related to utility matters for total fees in the amount of \$27,831.69. The services performed

included, but were not limited to, drafting of a utilities motion and order; reviewing and analyzing arguments set forth in the bondholders' objection thereto; researching and drafting reply papers in connection therewith and negotiating a resolution of the bondholders' objection; and preparation of a utility provider list.

Tax Matters [Task Code No. 845]

During the Fee Period, Greenberg Traurig expended 32.30 hours on issues related to tax matters for total fees in the amount of \$27,463.11. The services performed included, but were not limited to, research of various tax issues involved in the restructuring of GDB and the use of unspent municipal bond proceeds.

30. Through meetings, telephonic conferences, research, analyses and negotiations, Greenberg Traurig's attorneys have assisted AAFAF in implementing successful strategies in its negotiations with counterparties and, more generally, in connection with this Title III Case. Greenberg Traurig's services during the Fee Period have enabled AAFAF to navigate the various complexities of this Title III Case.

Actual and Necessary Expenses Incurred by Greenberg

31. As set forth in detail in **Exhibit G** attached hereto, and as summarized in **Exhibit D** attached hereto, Greenberg Traurig has incurred a total of \$23,832.82 in expenses on behalf of AAFAF during the Fee Period. These charges are intended to reimburse Greenberg Traurig's direct operating costs, which are not incorporated into the Greenberg Traurig hourly billing rates. Greenberg Traurig charges external copying and computer research at the provider's cost without markup. Only clients who actually use services of the types set forth in **Exhibit G** of this Fee Application are separately charged for such services. The effect of including such expenses as part of the hourly billing rates would

impose that cost upon clients who do not require extensive photocopying and other facilities and services.

Reasonable and Necessary Services Provided by Greenberg

A. Reasonable and Necessary Fees Incurred in Providing Services to AAFAF.

32. The foregoing professional services provided by Greenberg Traurig on behalf of AAFAF during the Fee Period were reasonable, necessary, and appropriate to the administration of this case and related matters.

33. Attorneys from Greenberg Traurig's restructuring group were involved with Greenberg Traurig's representation of AAFAF. Overall, Greenberg Traurig brings to this case a particularly high level of skill and knowledge, which inured to the benefit AAFAF and, by extension, PREPA.

B. Reasonable and Necessary Expenses Incurred in Providing Services to AAFAF.

34. The demands of this engagement required numerous Greenberg Traurig professionals to be present in Puerto Rico to advise AAFAF in its capacity as fiscal agent to PREPA. Accordingly, the majority of the expenses incurred in providing services to AAFAF during the Fee Period were related to the airfare, meals, and lodging incurred by Greenberg Traurig professionals on the ground in Puerto Rico advising and assisting AAFAF.

35. Moreover, the time constraints imposed by the circumstances of this case required Greenberg Traurig attorneys and other employees to devote substantial time during the evenings and on weekends to perform services on behalf of AAFAF. These services were essential to meet deadlines, respond to daily inquiries from various creditors and other parties-in-interest on a timely basis, and satisfy AAFAF's demands and ensure the orderly administration of PREPA's business operations. Consistent with firm policy, Greenberg Traurig attorneys and other

Greenberg Traurig employees who worked late in the evenings or on weekends were reimbursed for their reasonable meal and transportation costs. Greenberg Traurig's regular practice is not to include components for those charges in overhead when establishing billing rates, but rather to charge its clients for these and all other out-of-pocket disbursements incurred during the regular course of the rendition of legal services.

36. In addition, due to the location of AAFAF and PREPA's businesses, co-counsel, creditors, and other parties-in-interest in relation to Greenberg Traurig's offices, frequent multi-party telephone conferences involving numerous parties were required. On certain occasions, the exigencies and circumstances of this case required overnight delivery of documents and other materials. The disbursements for such services are not included in Greenberg Traurig's overhead for the purpose of setting billing rates and Greenberg Traurig has made every effort to minimize its disbursements in this case. The actual expenses incurred in providing professional services were necessary, reasonable, and justified under the circumstances to serve the needs of AAFAF in this case.

37. Among other things, Greenberg Traurig makes sure that all overtime meals, travel meals, hotel rates, and airfare are reasonable and appropriate expenses for which to seek reimbursement. Specifically, Greenberg Traurig regularly reviews its bills to ensure that AAFAF is only billed for services that were actual and necessary and, where appropriate, prorates expenses.

Greenberg's Requested Compensation and Reimbursement Should be Allowed

38. Section 317 of PROMESA provides for interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of such compensation. Section 316 of PROMESA provides that a court may award a professional

employed by the debtor (in the debtor's sole discretion) "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." Section 316 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, extent, and the value of such services, taking into account all relevant factors, including—

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title or title 11, United States Code.

39. Greenberg Traurig respectfully submits that the services for which it seeks compensation in this Fee Application were, at the time rendered, necessary for and beneficial to AAFAF. Greenberg Traurig further believes that it performed the services for AAFAF economically, effectively, and efficiently, and the results obtained benefited not only AAFAF, but also PREPA's business operations. Greenberg Traurig further submits that the compensation requested herein is reasonable in light of the nature, extent, and value of such services to AAFAF.

40. During the Fee Period, 2,920.50 hours were expended by Greenberg Traurig's shareholders, associates, and other professionals in providing the requested professional services. Greenberg Traurig has made every effort to coordinate its efforts with those of other counsel in this case to avoid any duplication of efforts. The number of hours spent by Greenberg Traurig is commensurate with the defined tasks Greenberg Traurig has performed and continues to perform on the matters described herein.

41. During the Fee Period, Greenberg Traurig's hourly billing rates for attorneys ranged from \$247.00 to \$1,092.50. The hourly rates and corresponding rate structure utilized by Greenberg Traurig in this Title III Case is discounted from the hourly rates and corresponding rate structure generally used by Greenberg Traurig for restructuring, workout, bankruptcy, insolvency, and comparable matters, whether in court or otherwise, regardless of whether a fee application is required. Greenberg Traurig strives to be efficient in the staffing of matters. These rates and the rate structure reflect that such matters are typically national in scope and involve great complexity, high stakes, and severe time pressures—all of which were present in this Title III Case.

42. Moreover, Greenberg Traurig's hourly rates are set at a level designed to compensate Greenberg Traurig fairly for the work of its attorneys and paraprofessionals and to cover certain fixed and routine overhead expenses. Hourly rates vary with the experience and seniority of the individuals assigned. These hourly rates are subject to periodic adjustments to reflect economic and other conditions and are consistent with the rates charged elsewhere.

43. As detailed above, the services Greenberg Traurig provided to AAFAF have conferred substantial benefit on AAFAF and, by extension on PREPA's business operations.

44. Greenberg Traurig represents and can demonstrate to this Court that the services were performed in a reasonable amount of time, given the complexity of the issues involved and the many and varied legal issues facing AAFAF and PREPA. Greenberg Traurig's detailed and thorough time records can demonstrate that the time expended on various tasks was necessary and appropriate to the vigorous representation of AAFAF. From the earliest stages of Greenberg Traurig's involvement, attempts were made to limit the hours worked, and to avoid duplication of services and other unnecessary costs. Greenberg Traurig professionals frequently provided services on behalf of AAFAF under severe time constraints.

45. Greenberg Traurig relies on the Court's experience and knowledge with respect to compensation awards in similar cases. Given that frame of reference, Greenberg Traurig submits that, in light of the circumstances of the case and the substantial benefits derived from Greenberg Traurig's assistance, compensation in the amount requested is fair and reasonable.

46. In sum, Greenberg Traurig respectfully submits that the professional services provided by Greenberg Traurig on behalf of AAFAF during the Fee Period and in this case to date were necessary and appropriate given the complexity of this case, the time expended by Greenberg Traurig, the nature and extent of Greenberg Traurig's services provided, the value of Greenberg Traurig's services, and the cost of comparable services outside of bankruptcy, all of which are relevant factors set forth in section 316 of PROMESA. Accordingly, based on the factors to be considered under sections 316 and 317 of PROMESA, the results Greenberg Traurig has achieved to date more than justify allowance in full of Greenberg Traurig's compensation and reimbursement request.

Reservation of Rights and Notice

47. It is possible that some professional time expended or expenses incurred during the Fee Period are not reflected in the Fee Application. Greenberg Traurig reserves the right to include such amounts in future fee applications. In addition, Greenberg Traurig has provided notice of this Fee Application in accordance with the Amended Interim Compensation Order.

No Prior Request

48. No prior application for the relief requested herein has been made to this or any other Court.

WHEREFORE, Greenberg Traurig respectfully requests that the Court enter an order (a) awarding Greenberg Traurig interim compensation for professional and paraprofessional services provided during the Fee Period in the amount of \$2,037,466.72, and reimbursement of actual, reasonable and necessary expenses incurred in the Fee Period in the amount of \$23,832.82; (b) authorizing and directing AAFAF to remit payment to Greenberg Traurig for such fees and expenses; and (c) granting such other relief as is appropriate under the circumstances.

Dated: December 15, 2017
New York, New York

/s/ Nathan A. Haynes
Nancy A. Mitchell
David D. Cleary
Nathan A. Haynes
(Admitted *Pro Hac Vice*)
GREENBERG TRAURIG, LLP
MetLife Building
200 Park Avenue
New York, NY 10166
Tel: (212) 801.9200
Fax: (212) 801.6400

*Attorneys for the Puerto Rico Fiscal Agency
and Financial Advisory Authority, as Fiscal
Agent for PREPA*

Dated: December 19, 2017
San Juan, PR

/s/ Katuska Bolaños Lugo
Arturo Diaz-Angueira (USDC No. 117907)
Katuska Bolaños Lugo (USDC No. 231812)
CANCIO, NADAL, RIVERA & DIAZ,
PSC
403 Muñoz Rivera Ave.
San Juan, PR 00918-3345
Tel: (787) 767.9625
Fax: (787) 622.2230

*Co-Attorney for the Puerto Rico Fiscal
Agency and Financial Advisory Authority,
as Fiscal Agent for PREPA*

Exhibit A

Haynes Declaration

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.¹

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

Case No. 17 BK 4780-LTS

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X
**DECLARATION OF NATHAN A. HAYNES IN SUPPORT OF THE FIRST INTERIM
FEE APPLICATION OF GREENBERG TRAURIG, LLP, AS COUNSEL FOR THE
PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY, AS
FISCAL AGENT FOR PUERTO RICO ELECTRIC POWER AUTHORITY, FOR THE
PERIOD FROM JULY 2, 2017 THROUGH AND INCLUDING SEPTEMBER 30, 2017**

I, Nathan A. Haynes, being duly sworn, state the following under penalty of perjury:

¹ The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

1. I am a shareholder in the law firm of Greenberg Traurig, LLP (“Greenberg Traurig”), located at 200 Park Avenue, New York, New York 10166. I am a member in good standing of the Bars of the States of Massachusetts and New York, and I have been admitted to practice, *pro hac vice*, in the United States District Court for the District of Puerto Rico in connection with this case. There are no disciplinary proceedings pending against me.

2. I have read the foregoing first interim fee application of Greenberg Traurig, counsel for The Puerto Rico Fiscal Agency and Financial Advisor Authority (“AAFAF”), as fiscal agent for Puerto Rico Electric Power Authority (“PREPA”), for the Fee Period (the “Fee Application”).² To the best of my knowledge, information and belief, the statements contained in the Fee Application are true and correct. In addition, I believe that the Fee Application complies with P.R. LBR 2016-1.

3. In connection therewith, I hereby certify that:

- a) to the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Fee Application are permissible under the relevant rules, court orders, and PROMESA provisions, except as specifically set forth herein;
- b) except to the extent disclosed in the Fee Application, the fees and disbursements sought in the Fee Application are billed at rates customarily employed by Greenberg Traurig and generally accepted by Greenberg Traurig’s clients. In addition, none of the professionals seeking compensation varied their hourly rate based on the geographic location of PREPA’s Title III Case;
- c) in providing a reimbursable expense, Greenberg Traurig does not make a profit on that expense, whether the service is performed by Greenberg Traurig in-house or through a third party;
- d) in accordance with Rule 2016(a) of the Federal Rules of Bankruptcy Procedure and 11 U.S.C. § 504, no agreement or understanding exists between Greenberg Traurig and any other person for the sharing of compensation to be received in connection with the above cases except as

² Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Fee Application.

authorized pursuant to PROMESA, the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules; and

- e) all services for which compensation is sought were professional services on behalf of AAFAF and not on behalf of any other person.

Dated: December 15, 2017
New York, New York

Respectfully submitted,

/s/ Nathan A. Haynes
Nathan A. Haynes
Shareholder, Greenberg Traurig, LLP

Exhibit B

Voluntary Rate Disclosures

The blended hourly rate for timekeepers in Greenberg Traurig’s New York, Boston, Miami and Chicago offices (including both professionals and paraprofessionals) who billed to non-bankruptcy matters (collectively, the “Non-Bankruptcy Matters”)¹ during the 12-month period beginning on October 1, 2016 and ending on September 30, 2017 (the “Comparable Period”) was, in the aggregate, approximately \$534.00 per hour (the “Non-Bankruptcy Blended Hourly Rate”).²

- The blended hourly rate for all Greenberg Traurig timekeepers who billed to AAFAF during the Fee Period was approximately \$697.64 per hour (the “Blended Hourly Rate”).³
- A detailed comparison of these rates is as follows:

| Position at Greenberg | Debtor Blended Hourly Rate for This Fee Application | Non-Bankruptcy Blended Hourly Rate |
|--|--|---|
| Shareholders | \$816.23 | \$630.00 |
| Of Counsel | \$489.25 | \$483.00 |
| Associates | \$462.05 | \$360.00 |
| Law Clerk/JD | \$0.00 | \$350.00 |
| Paralegals | \$316.13 | \$207.00 |
| Asst. Paralegal | \$0.00 | \$124.00 |
| Misc. Timekeeper | \$0.00 | \$125.00 |
| Attorneys & Paraprofessionals | \$697.64 | \$534.00 |

¹ It is the nature of Greenberg Traurig’s practice that certain non-bankruptcy engagements require the advice and counsel of professionals and paraprofessionals who work primarily with Greenberg Traurig’s Restructuring & Bankruptcy Group. Accordingly, “Non-Bankruptcy Matters” consist of matters for which Greenberg Traurig’s New York, Boston, Miami and Chicago office timekeepers represented a client in a matter other than an in-court bankruptcy proceeding. The Non-Bankruptcy Matters may include certain time billed by Greenberg Traurig domestic timekeepers who work primarily within Greenberg Traurig’s Restructuring & Bankruptcy Group.

² Greenberg Traurig calculated the blended rate for Non-Bankruptcy Matters by dividing the *total dollar amount* billed by Greenberg Traurig’s New York, Boston, Miami and Chicago office timekeepers to the Non-Bankruptcy Matters during the Comparable Period by the *total number of hours* billed by Greenberg Traurig New York, Boston, Miami, and Chicago office timekeepers to the Non-Bankruptcy Matters during the Comparable Period. Greenberg Traurig believes that the \$163.64 difference between the Blended Hourly Rate and the Non-Bankruptcy Blended Hourly Rate reflects the highly specialized nature of Greenberg Traurig’s restructuring practice. The services performed by Greenberg Traurig professionals during the Fee Period frequently involved complex energy, regulatory, litigation, and restructuring issues that required the knowledge and expertise of more senior attorneys.

³ Greenberg Traurig calculated the blended hourly rate for timekeepers who billed to AAFAF by dividing the *total dollar amount billed* by such timekeepers during the Fee Period by the *total number of hours billed* by such timekeepers during the Fee Period.

Exhibit C

During the Fee Period Summary of Total Fees Incurred and Hours Expended

| Timekeeper/ Position | Department | Date/ State Of Admission (if applicable) | Fees Billed in this Application | Hours Billed in this Application | Hourly Rate Billed in this Application | Number of Rate Increases Since Case Inception |
|---------------------------------------|-------------------|---|--|---|---|--|
| Timothy C. Bass Shareholder | Litigation | 1996 – VA 1998 – DC | \$19,016.67 | 25.50 | \$745.76 | 0 |
| Mark D. Bloom Shareholder | Bankruptcy | 1980 – FL | \$180,728.40 | 185.60 | \$973.75 | 0 |
| Warren S. Bloom Shareholder | Public Finance | 1986 – NY 1990 – FL | \$228.00 | 0.30 | \$760.00 | 0 |
| Iskender H. Catto Shareholder | Corporate/Energy | 2000 – NJ 2001 – NY 2003 – DC | \$3,933.00 | 4.60 | \$855.00 | 0 |
| David D. Cleary Shareholder | Bankruptcy | 1988 – AZ 1990 – IL | \$192,734.10 | 286.60 | \$741.00 | 0 |
| Linda D’Onofrio Shareholder | Tax | 1982 – NY | \$28,398.39 | 33.40 | \$850.25 | 0 |
| Joseph P. Davis Shareholder | Litigation | 1987 - MA | \$124,668.50 | 119.30 | \$1,045.00 | 0 |
| Paul A. del Aguila Shareholder | Litigation | 2001 – MO 2003 – IL | \$44,460.00 | 78.00 | \$570.00 | 0 |
| Albert A. del Castillo Shareholder | Public Finance | 1982 – GA 1986 – FL | \$22,314.55 | 28.30 | \$788.50 | 0 |
| Jean DeLuca Shareholder | Public Finance | 1983 - MA | \$1,567.50 | 2.00 | \$783.75 | 0 |
| Maria J. DiConza Shareholder | Bankruptcy | 1998 – NY | \$756.20 | 0.80 | \$945.25 | 0 |

| Timekeeper/ Position | Department | Date/ State Of Admission (if applicable) | Fees Billed in this Application | Hours Billed in this Application | Hourly Rate Billed in this Application | Number of Rate Increases Since Case Inception |
|-------------------------------------|--------------------------|---|--|---|---|--|
| Kevin D. Finger Shareholder | Litigation | 1983 - IL | \$359,632.00 | 473.20 | \$760.00 | 0 |
| Nathan A. Haynes Shareholder | Bankruptcy/ Corporate | 1998 – MA 1999 – NY | \$224,875.95 | 259.20 | \$945.25 | 0 |
| Matthew L. Hinker Shareholder | Bankruptcy | 2009 – NY, DE | \$2,776.85 | 3.70 | \$750.50 | 0 |
| John B. Hutton Shareholder | Bankruptcy | 1991 - FL | \$173,375.95 | 248.30 | \$698.25 | 0 |
| Bruce H. Giles-Klein Shareholder | Public Finance | 1986 - FL | \$788.50 | 1.00 | \$788.50 | 0 |
| Gregory K. Lawrence Shareholder | Litigation | 1991 – MA 1993 – DC 2011 – NY | \$29,127.00 | 29.20 | \$997.50 | 0 |
| Nancy A. Mitchell Shareholder | Bankruptcy/ Corporate | 1988 – IL 2007 – NY | \$175,018.50 | 160.20 | \$1,092.50 | 0 |
| Erik S. Rodriguez Shareholder | Labor & Employment | 1998 – GA | \$408.98 | 0.70 | \$584.25 | 0 |
| Hal S. Shaftel Shareholder | Litigation | 1990 - NY | \$546.25 | 0.50 | \$1,092.50 | 0 |
| Jonathan L. Sulds Shareholder | Labor & Employment | 1975 – NY | \$2,457.66 | 2.60 | \$945.25 | 0 |
| Angel Taveras Shareholder | Litigation | 1996 – RI 1997 – MA 2003 – NY | \$7,923.04 | 12.00 | \$660.25 | 0 |
| John R. Dodd Of Counsel | Bankruptcy | 2007 – FL | \$14,090.42 | 28.80 | \$489.25 | 0 |

| Timekeeper/ Position | Department | Date/ State Of Admission (if applicable) | Fees Billed in this Application | Hours Billed in this Application | Hourly Rate Billed in this Application | Number of Rate Increases Since Case Inception |
|---|-------------------|---|--|---|---|--|
| Timothy J. Green Practice Group Attorney | Public Finance | 2014 – FL | \$1,119.10 | 3.10 | \$361.00 | 0 |
| Kelly M. Bradshaw Associate | Litigation | 2013 – NY 2014 – MA, NJ | \$8,968.00 | 23.60 | \$380.00 | 0 |
| Ian Burkow Associate | Litigation | 2010 – IL | \$19,039.49 | 43.10 | \$441.75 | 0 |
| Sara Hoffman Associate | Bankruptcy | 2014 – NY | \$89,487.15 | 184.70 | \$484.50 | 0 |
| Christopher A. Mair Associate | Litigation | 2016 – IL | \$4,149.60 | 16.80 | \$247.00 | 0 |
| Leo Muchnik Associate | Bankruptcy | 2013 – NY | \$129,689.25 | 239.50 | \$541.50 | 0 |
| Alyssa C. Scruggs Associate | Litigation | 2014 – MA, DC | \$117,505.50 | 294.50 | \$399.00 | 0 |
| Ryan Wagner Associate | Bankruptcy/Energy | 2012 – NY | \$20,240.70 | 33.20 | \$636.50 | 0 |
| Mian R. Wang Associate | Litigation | 2012 – NY, NJ, MA, DE | \$26,250.40 | 62.80 | \$418.00 | 0 |
| Maribel R. Fontanez Paralegal | Bankruptcy | N/A | \$9,386.12 | 30.40 | \$308.75 | 0 |
| Ishmael Taylor-Kamara Paralegal | Bankruptcy | N/A | \$1,805.00 | 5.00 | \$361.00 | 0 |
| Total for All Timekeepers | | | \$2,037,466.72 | 2,920.50 | | 0 |

Exhibit D

Summary of Actual and Necessary Expenses for the Fee Period

| Expense | Vendor (if any) | Unit Cost (if applicable) | Amount |
|--------------------------------------|--|--------------------------------------|--------------------|
| Business Meals | Hotel, El Pescador, Cayo Blanco, Dig Inn, Fresh & Co, Starbucks Kabanass Restaurant, Restaurant El Cameron, Shoppes at Ocean Drive, Galko Negro Restaurant, E.L. Café, Baraka Coffee Co. Convenience Store; Seamless Web Professional Solutions, Inc.; Dig Inn | | \$684.27 |
| Conference Calls | Soundpath / Premier Global | | 80.64 |
| Local Travel (Ground Transportation) | Various: See Exhibit G | | \$1,638.20 |
| Online Research | PACER; WestlawNext; Lexis Advance | | \$6,840.10 |
| Overnight Mail | UPS | | \$34.99 |
| Parking Charges | | | \$99.00 |
| Photocopy Charges | | | \$4.35 |
| Postage | | | \$46 |
| Travel/Lodging Out of Town | AirPlus International, Inc.; American Airlines | | \$14,450.81 |
| Totals | | | \$23,832.82 |

Exhibit E

Summary of Fees by Matter for the Fee Period

| Task Code | Project Category Description | Hours | Compensation |
|------------------|-------------------------------------|-----------------|-----------------------|
| 803 | Business Operations | 81.30 | \$67,277.61 |
| 804 | Case Administration | 383.80 | \$243,481.87 |
| 805 | Claims Administration & Objections | 49.90 | \$30,565.34 |
| 806 | Employee Benefits/Pensions | 4.60 | \$3,676.51 |
| 807 | Stay Relief | 266.70 | \$184,274.55 |
| 809 | Financing Matters & Cash Collateral | 93.50 | \$66,343.79 |
| 810 | Litigation Matters | 1,385.00 | \$969,797.28 |
| 811 | Creditor Committee Issues | 6.50 | \$5,306.71 |
| 812 | Plan & Disclosure Statement | 254.90 | \$205,207.27 |
| 813 | Fee/Employment Applications | 53.80 | \$29,015.92 |
| 825 | Litigation Consulting | 75.90 | \$56,281.34 |
| 828 | Non-Working Travel Time | 30.10 | \$0.00 |
| 831 | Creditors' Committee – General | 6.50 | \$3,889.78 |
| 832 | Creditor Inquiries | 14.10 | \$10,632.45 |
| 833 | Court Hearings | 74.10 | \$62,047.85 |
| 835 | Leases and Executory Contracts | 56.20 | \$41,687.04 |
| 836 | Schedules and Statements | 4.00 | \$2,686.61 |
| 837 | Utility Matters | 47.30 | \$27,831.69 |
| 845 | Tax Matters | 32.30 | \$27,463.11 |
| | TOTAL | 2,920.50 | \$2,037,466.72 |

Exhibit F

Detailed Description of Services Provided

Invoice No. : 4564541
File No. : 174411.010100
Bill Date : August 15, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.



INVOICE

This invoice is for work done outside Puerto Rico

Re: AAFAF FY 2017-18

| | | |
|-------------------------|-----------|--------------------------|
| Total Fees: | \$ | 487,110.71 |
| Current Invoice: | \$ | <u>487,110.71</u> |

TCB:FCL
Tax ID: 13-3613083

Invoice No.: 4564541
Matter No.: 174411.010100

Page 1

Description of Professional Services Rendered:

TASK CODE: 803 BUSINESS OPERATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 07/05/17 | David D. Cleary | Review liquidity analysis and submissions and annual budget. | 1.20 | 889.20 |
| 07/06/17 | Nathan A. Haynes | Calls/correspondence with Ankura re: P3 and fiscal plan. | 0.30 | 283.58 |
| 07/07/17 | Nathan A. Haynes | Confer with Ankura re: fiscal plan. | 0.20 | 189.05 |
| 07/07/17 | Nathan A. Haynes | Conference call with Ankura re: T3 open issues. | 0.40 | 378.10 |
| 07/08/17 | David D. Cleary | Correspondence to client re: discussion with OB. | 0.30 | 222.30 |
| 07/08/17 | David D. Cleary | Address PREC note issues and process in fiscal plan. | 1.60 | 1,185.60 |
| 07/08/17 | David D. Cleary | Review fiscal plan amendments. | 0.70 | 518.70 |
| 07/08/17 | David D. Cleary | Several correspondence with Ankura re: liquidity issues. | 0.40 | 296.40 |
| 07/08/17 | David D. Cleary | Correspond with Prosaker re: PREPA liquidity needs. | 0.10 | 74.10 |
| 07/08/17 | David D. Cleary | Correspond with L. Mulchute re: press distribution. | 0.20 | 148.20 |
| 07/09/17 | David D. Cleary | Several correspondence with Ankura re: fiscal plan amendments. | 0.60 | 444.60 |
| 07/09/17 | David D. Cleary | Work on fiscal plan amendment with Ankura and Lucoo Porter. | 0.90 | 666.90 |
| 07/11/17 | John B. Hutton | Review Title III strategies deck; address issues re: same | 0.80 | 558.60 |
| 07/12/17 | Nancy A. Mitchell | Participated in call with Oversight Board re: operations. | 0.80 | 874.00 |
| 07/13/17 | David D. Cleary | Correspond with AAFAF re; actuary. | 0.30 | 222.30 |
| 07/13/17 | David D. Cleary | Work on actuarial report issues with AAFAF. | 0.30 | 222.30 |
| 07/20/17 | Sara Hoffman | Call with N. Haynes re: tasks. | 0.10 | 48.45 |
| 07/20/17 | Greg Lawrence | Participate in conference status call on title III and regulatory restructuring; begin working on regulatory structuring outline. | 0.90 | 897.75 |
| 07/20/17 | Leo Muchnik | Draft insert on Title 3 Filing for Auditor (0.2). | 0.20 | 108.30 |
| 07/25/17 | David D. Cleary | Work on liquidity issues and projections. | 0.70 | 518.70 |
| 07/25/17 | Greg Lawrence | Review draft power point and document and long conference call with G. Ripe, Ricardo, Gerard, GT and AFFAF regarding regulatory framework for restructuring. | 4.20 | 4,189.50 |
| 07/25/17 | Nancy A. Mitchell | Worked approach to the transformation of plan. | 4.50 | 4,916.25 |
| 07/26/17 | Nathan A. Haynes | Attend meeting with AAFAF, board advisors. | 2.00 | 1,890.50 |
| 07/27/17 | David D. Cleary | Correspond with BAML re: models. | 0.30 | 222.30 |

Invoice No.: 4564541

Page 2

Matter No.: 174411.010100

Description of Professional Services Rendered

Total Hours: 22.00

Total Amount: \$ 19,965.68

TIMEKEEPER SUMMARY FOR TASK CODE 803.

BUSINESS OPERATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 7.60 | 741.00 | 5,631.60 |
| Nathan A. Haynes | 2.90 | 945.25 | 2,741.23 |
| John B. Hutton | 0.80 | 698.25 | 558.60 |
| Greg Lawrence | 5.10 | 997.50 | 5,087.25 |
| Nancy A. Mitchell | 5.30 | 1,092.50 | 5,790.25 |
| Sara Hoffman | 0.10 | 484.50 | 48.45 |
| Leo Muchnik | 0.20 | 541.50 | 108.30 |
| Totals: | 22.00 | 907.53 | \$ 19,965.68 |

Invoice No.: 4564541
Matter No.: 174411.010100

Page 3

Description of Professional Services Rendered

TASK CODE: 804 CASE ADMINISTRATION

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|------------------------|---|--------------|---------------|
| 07/03/17 | Mark D. Bloom | Selective review of first-day filings and related press releases, etc.. | 1.10 | 1,071.13 |
| 07/03/17 | Nathan A. Haynes | Update call with GT team re: action items. | 0.40 | 378.10 |
| 07/03/17 | Nathan A. Haynes | Review filed T-3 docs. | 0.40 | 378.10 |
| 07/03/17 | Angel Taveras | Reviewing Title III filings for PREPA. | 1.00 | 660.25 |
| 07/05/17 | Maria J. DiConza | Review/update task list; update call with team re: next steps. | 0.80 | 756.20 |
| 07/05/17 | Nathan A. Haynes | Revise action items list in preparation for team call. | 0.60 | 567.15 |
| 07/05/17 | Nathan A. Haynes | Team call re: action items. | 0.70 | 661.68 |
| 07/05/17 | John B. Hutton | Internal GT call re: status and strategy | 0.70 | 488.78 |
| 07/05/17 | Leo Muchnik | Call with GT team re: update on T-3 case and next steps for PREPA. | 0.70 | 379.05 |
| 07/05/17 | Leo Muchnik | Meeting with N.Haynes re: revisions to general case deadlines and next steps. | 0.30 | 162.45 |
| 07/05/17 | Leo Muchnik | Review and revise Notice of Appearance. | 0.40 | 216.60 |
| 07/05/17 | Leo Muchnik | Review T-3 dockets and circulate same. | 0.20 | 108.30 |
| 07/05/17 | Leo Muchnik | Review Peaje Investment Adversary Proceeding and circulating filings (1.0). | 1.00 | 541.50 |
| 07/05/17 | Angel Taveras | GT conference call with attorneys - re: update, status and action items. | 0.50 | 330.13 |
| 07/06/17 | Albert A. del Castillo | Working group weekly status conference call | 0.80 | 630.80 |
| 07/06/17 | Nathan A. Haynes | Calls/correspondence with Proskauer re: joint admin issues, follow-up re: same. | 0.30 | 283.58 |
| 07/06/17 | Nathan A. Haynes | Analyze T3 requirements, draft/revise case timeline. | 2.30 | 2,174.08 |
| 07/06/17 | Nathan A. Haynes | Confer with Epiq re: website issues, review site. | 0.30 | 283.58 |
| 07/06/17 | Nathan A. Haynes | Team update call re: action items. | 0.70 | 661.68 |
| 07/06/17 | Nathan A. Haynes | Revise T3 action items. | 0.30 | 283.58 |
| 07/06/17 | Nathan A. Haynes | Revise T3 action items. | 0.20 | 189.05 |
| 07/06/17 | Leo Muchnik | Call with GT Team re: update on case and next steps (0.5). Review case docket in T3 cases (0.2). | 0.70 | 379.05 |
| 07/06/17 | Angel Taveras | GT Conference call with attorneys - re: updated status and action items for Title III | 0.50 | 330.13 |
| 07/07/17 | Leo Muchnik | Call with Ankura general update on case and next steps. | 0.20 | 108.30 |
| 07/08/17 | Mark D. Bloom | Initial analysis of joint administration issues and risks, and organization of correspondence to FOMB counsel re support for opposition thereto | 0.60 | 584.25 |
| 07/08/17 | David D. Cleary | Develop pros/cons for joint administration. | 0.70 | 518.70 |
| 07/08/17 | Kevin Finger | Attention to joint admin issues. | 0.50 | 380.00 |
| 07/09/17 | Mark D. Bloom | Review of and initial followup on additional information from DCleary on | 0.30 | 292.13 |

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|----------|------------------|---|------|----------|
| 07/10/17 | Mark D. Bloom | joint administration issues Compilation and further development of email analyses and drafting of letters to Proskauer as FOMB counsel, PREPA Executive Director re joint administration (3.7) | 3.70 | 3,602.88 |
| 07/10/17 | Mark D. Bloom | Exchange of internal emails and telephone conference with NMitchell, DCleary re strategy and recommendation re same. | 0.50 | 486.88 |
| 07/10/17 | Mark D. Bloom | Revision of Proskauer draft MJoint Administration re PREPA joint admin. | 0.90 | 876.38 |
| 07/10/17 | Kevin Finger | Participation in daily status call. | 0.40 | 304.00 |
| 07/10/17 | Nathan A. Haynes | Calls with Proskauer re: joint admin issues. | 0.40 | 378.10 |
| 07/10/17 | Nathan A. Haynes | Analyze joint admin issues in preparation for call re: same. | 0.40 | 378.10 |
| 07/10/17 | Nathan A. Haynes | Conference call with Proskauer, OMM, Epiq re: joint admin, follow-up call with Epiq re: same. | 0.50 | 472.63 |
| 07/10/17 | Nathan A. Haynes | Review joint admin motion, confer with client. | 0.80 | 756.20 |
| 07/10/17 | Nathan A. Haynes | GT team update call re: action items. | 0.20 | 189.05 |
| 07/10/17 | John B. Hutton | Review and provide comments on joint administration letter | 0.50 | 349.13 |
| 07/10/17 | Leo Muchnik | Call with GT Team re: update to case and next steps (0.2). | 0.20 | 108.30 |
| 07/11/17 | Timothy C. Bass | Review additional Title III filings. | 1.30 | 969.48 |
| 07/11/17 | Mark D. Bloom | Incorporation of comments and changes, and final revision of draft AAFAF correspondence to FOMB re position on joint administration of PREWPA Title III case | 1.90 | 1,850.13 |
| 07/11/17 | Nathan A. Haynes | Draft/revise proposal | 0.90 | 850.73 |
| 07/11/17 | Nathan A. Haynes | GT update call re: action items. | 0.30 | 283.58 |
| 07/11/17 | John B. Hutton | Review/revise draft correspondence to FMOB. | 0.80 | 558.60 |
| 07/11/17 | John B. Hutton | Internal GT call re: status and strategy | 0.40 | 279.30 |
| 07/11/17 | Leo Muchnik | Review Commonwealth Docket and circulate filings (0.2). | 0.20 | 108.30 |
| 07/11/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.30 | 162.45 |
| 07/12/17 | Timothy C. Bass | Attention to Title III proceedings. | 1.10 | 820.33 |
| 07/12/17 | Mark D. Bloom | Review of & planning for response to MBienenstock re [redacted], planning for PREPA mediation, and telephone conference with NMitchell re same (.3); participation in daily GT update telephone conference (.5) | 0.80 | 779.00 |
| 07/12/17 | Kevin Finger | Participation in daily call. | 0.50 | 380.00 |
| 07/12/17 | Kevin Finger | Catch-up call with Proskauer. | 0.40 | 304.00 |
| 07/12/17 | Nathan A. Haynes | GT team call re: action items. | 0.70 | 661.68 |
| 07/12/17 | John B. Hutton | GT internal call re: T-3 status and strategy | 0.70 | 488.78 |
| 07/12/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.70 | 379.05 |

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| 07/13/17 | Timothy C. Bass | Participate in team strategy call. | 0.50 | 372.88 |
| 07/13/17 | Maribel Fontanez | Create group for calendaring purposes in Outlook; review docket and various pleadings; commence calendaring important dates, per J. Hutton. | 0.90 | 277.88 |
| 07/13/17 | Nathan A. Haynes | Confer with Epiq re: filings. | 0.10 | 94.53 |
| 07/13/17 | Nathan A. Haynes | Review motion, correspondence with client re: same. | 0.50 | 472.63 |
| 07/13/17 | Nathan A. Haynes | Conference call with GT team re: action items. | 0.90 | 850.73 |
| 07/13/17 | Nancy A. Mitchell | PREPA team weekly call re: ongoing business operations. | 0.40 | 437.00 |
| 07/13/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.70 | 379.05 |
| 07/14/17 | Timothy C. Bass | Continue preparations for Title III filings. | 0.50 | 372.88 |
| 07/14/17 | Kevin Finger | Participation in Proskauer call. | 0.50 | 380.00 |
| 07/14/17 | Maribel Fontanez | Retrieve various pleadings and e-mail to J. Hutton. | 0.20 | 61.75 |
| 07/14/17 | Maribel Fontanez | Review docket and continue calendaring important dates, per J. Hutton. | 0.90 | 277.88 |
| 07/14/17 | Nathan A. Haynes | Analyze/respond to mediation clerk request, confer with Epiq, Ankura re: same. | 0.40 | 378.10 |
| 07/14/17 | Nathan A. Haynes | Address docketing issue with Epiq. | 0.10 | 94.53 |
| 07/14/17 | Nathan A. Haynes | Conference call with board counsel re: T3 issues/process. | 0.70 | 661.68 |
| 07/14/17 | John B. Hutton | Weekly call with Proskauer re: Title III issues and coordination | 0.70 | 488.78 |
| 07/14/17 | Leo Muchnik | Call with Proskauer Rose and GT re: update on T-3 case, upcoming filings, and next steps (0.7). | 0.70 | 379.05 |
| 07/16/17 | Alyssa C. Scruggs | Correspond with team regarding matter status. | 0.10 | 39.90 |
| 07/17/17 | Nathan A. Haynes | Confer with Ankura re: T3 motions. | 0.50 | 472.63 |
| 07/17/17 | John B. Hutton | GT internal call re: status and strategy | 0.80 | 558.60 |
| 07/17/17 | Leo Muchnik | Internal call with GT Team re: update on case and next steps. | 1.00 | 541.50 |
| 07/17/17 | Angel Taveras | Conference call with attorneys - re: update on Title III proceedings and action items | 0.80 | 528.20 |
| 07/18/17 | John B. Hutton | GT internal call re: status and strategy | 0.50 | 349.13 |
| 07/18/17 | Leo Muchnik | Call with GT Team re: update on case and next steps (0.4). | 0.40 | 216.60 |
| 07/18/17 | Angel Taveras | Conference call with attorneys - re: Title III proceedings and action items | 0.40 | 264.10 |
| 07/19/17 | Mark D. Bloom | Participation in GT telephone conference update and planning (.5) | 0.50 | 486.88 |
| 07/19/17 | Maribel Fontanez | Review docket and calendar important dates, per J. Hutton. | 0.50 | 154.38 |
| 07/19/17 | John B. Hutton | Call with FMOB counsel re: RSA supplements and conditions to effectiveness | 1.00 | 698.25 |
| 07/19/17 | Leo Muchnik | Call with GT Team re: update on Title 3 Case and next steps (0.4). | 0.40 | 216.60 |
| 07/20/17 | Nancy A. Mitchell | Daily call with the PREPA team. | 1.10 | 1,201.75 |

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|----------|------------------------|--|------|----------|
| 07/20/17 | Leo Muchnik | Review filings in Title 3 Case and circulate same (0.3). | 0.30 | 162.45 |
| 07/21/17 | Leo Muchnik | Review Initial T-3 Cases and PREPA T-3 Case Dockets and circulate same (0.6). Call/Emails with D.Perez (OMM) re: Stay Relief Motion (0.2). Begin drafting Motion to Revise Case Management Procedures to include Stay Relief Procedures (0.4). Draft Notice of Proposed Amendments to Case Management Procedures (1.0). Work with Local Counsel and Epiq on filing and serving Notice of Proposed Amendments to Case Management Procedures (0.7). Further revisions to Time-lines (0.4). | 3.30 | 1,786.95 |
| 07/22/17 | Nathan A. Haynes | Respond to mediator inquiry. | 0.20 | 189.05 |
| 07/24/17 | David D. Cleary | Attend GT team update. | 0.60 | 444.60 |
| 07/24/17 | Nathan A. Haynes | Revise action item memo. | 0.40 | 378.10 |
| 07/24/17 | Nathan A. Haynes | Call with GT team re: action items. | 1.00 | 945.25 |
| 07/24/17 | Leo Muchnik | Call with GT Team re: update on case and next step (1.0). Review Title 3 Filings in Commonwealth and PREPA cases, summarize and circulate same (0.7). | 1.70 | 920.55 |
| 07/24/17 | Angel Taveras | Conference call with attorneys - re: PREPA Title II filing and proceedings | 1.00 | 660.25 |
| 07/25/17 | David D. Cleary | Attend GT team update call. | 0.60 | 444.60 |
| 07/25/17 | Maribel Fontanez | Review docket and pleadings and calendar important dates, per J. Hutton. | 0.80 | 247.00 |
| 07/25/17 | Nathan A. Haynes | Revise notice language, confer with Ankura re: same. | 0.30 | 283.58 |
| 07/25/17 | Nathan A. Haynes | Revise action items memo. | 0.20 | 189.05 |
| 07/25/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.60 | 567.15 |
| 07/25/17 | Nathan A. Haynes | Analysis of PPOA issues in response to mediator clerk inquiry. | 0.20 | 189.05 |
| 07/25/17 | Leo Muchnik | Review Commonwealth Filings (0.5). Call with GT Team re: update on case and next steps (0.5). | 1.00 | 541.50 |
| 07/26/17 | Mark D. Bloom | Participation in daily GT update and strategy call. | 0.60 | 584.25 |
| 07/26/17 | Albert A. del Castillo | Restructuring working group status conference call; emails from/to PMA lawyers. | 0.80 | 630.80 |
| 07/26/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 07/26/17 | Nathan A. Haynes | Analyze case management proposed revisions. | 0.20 | 189.05 |
| 07/26/17 | Leo Muchnik | Review Court Order re amending Case Management Order and circulate same (0.3). Review Commonwealth Title 3 Case Docket (0.4). Call with GT Team re: update on case and next steps (0.6) | 1.30 | 703.95 |
| 07/26/17 | Angel Taveras | Conference call with attorneys - re: PREPA Title III proceedings and issues. | 0.60 | 396.15 |
| 07/27/17 | David D. Cleary | Attend professional call for PREPA team | 0.70 | 518.70 |

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| | | update. | | |
| 07/27/17 | Albert A. del Castillo | Working group weekly status conference call. | 0.50 | 394.25 |
| 07/27/17 | Maribel Fontanez | Review docket and various documents and calendar important dates, per J. Hutton. | 0.40 | 123.50 |
| 07/27/17 | Nathan A. Haynes | Respond to board counsel inquiry re: [redacted]. | 0.20 | 189.05 |
| 07/27/17 | Nathan A. Haynes | Conference call with PREPA professionals. | 0.50 | 472.63 |
| 07/27/17 | Leo Muchnik | Call with Ankura re: noticing issues (0.1). | 0.10 | 54.15 |
| 07/28/17 | Maribel Fontanez | Review docket and calendar important dates, per J. Hutton. | 0.50 | 154.38 |
| 07/28/17 | Nathan A. Haynes | Call with Proskauer re: T3 issues. | 0.50 | 472.63 |
| 07/28/17 | Nathan A. Haynes | Analyze case filings/objections. | 0.70 | 661.68 |
| 07/29/17 | Mark D. Bloom | Selective review of multiple court filings from July 28 (in and relevant to PREPA Title III), and exchange of internal emails re same (1.1) | 1.10 | 1,071.13 |
| 07/29/17 | Leo Muchnik | Review 7/28 filings from Commonwealth of Puerto Rico Filings, summarize and circulate (0.9). | 0.90 | 487.35 |
| 07/30/17 | David D. Cleary | Work on T-3 work streams and coordinate with GT team. | 1.20 | 889.20 |
| 07/31/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates, per J. Hutton. | 0.10 | 30.88 |
| 07/31/17 | Nathan A. Haynes | Revise action item list. | 0.20 | 189.05 |
| 07/31/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.60 | 567.15 |
| 07/31/17 | Leo Muchnik | Call with GT Team re: update on Title 3 Case and next steps (0.7). Review Title 3 Docket and Jointly Administered Title 3 Dockets (0.3). | 1.00 | 541.50 |
| 07/31/17 | Angel Taveras | Conference call with attorneys - re: PREPA Title III . | 0.60 | 396.15 |

Total Hours: 79.40

Total Amount: \$ 60,422.60

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 804,

CASE ADMINISTRATION

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 3.40 | 745.76 | 2,535.57 |
| Mark D. Bloom | 12.00 | 973.75 | 11,685.04 |
| David D. Cleary | 3.80 | 741.00 | 2,815.80 |
| Albert A. del Castillo | 2.10 | 788.50 | 1,655.85 |
| Maria J. DiConza | 0.80 | 945.25 | 756.20 |
| Kevin Finger | 2.30 | 760.00 | 1,748.00 |
| Nathan A. Haynes | 19.90 | 945.26 | 18,810.58 |
| John B. Hutton | 6.10 | 698.25 | 4,259.35 |
| Nancy A. Mitchell | 1.50 | 1,092.50 | 1,638.75 |
| Angel Taveras | 5.40 | 660.25 | 3,565.36 |
| Leo Muchnik | 17.70 | 541.50 | 9,584.55 |
| Alyssa C. Scruggs | 0.10 | 399.00 | 39.90 |
| Maribel Fontanez | 4.30 | 308.76 | 1,327.65 |
| Totals: | 79.40 | 760.99 | \$ 60,422.60 |

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Description of Professional Services Rendered

TASK CODE: 807 STAY RELIEF

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 07/13/17 | David D. Cleary | Work on stay issues and address case record by PREPA. | 0.50 | 370.50 |
| 07/13/17 | David D. Cleary | Conference with K. Finger re: stay issues. | 0.10 | 74.10 |
| 07/17/17 | Leo Muchnik | Review Case Management Procedures and draft Notice of Presentment of procedures to lift automatic stay. | 3.20 | 1,732.80 |
| 07/17/17 | Leo Muchnik | E-mails with N.Haynes re: update on Stay Procedures. | 0.20 | 108.30 |
| 07/17/17 | Leo Muchnik | Call with D. Perez (OMM) re: comment to procedures to lift automatic stay. | 0.20 | 108.30 |
| Total Hours: | | | 4.20 | |
| Total Amount: | | | | \$ 2,394.00 |

TIMEKEEPER SUMMARY FOR TASK CODE 807.

STAY RELIEF

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.60 | 741.00 | 444.60 |
| Leo Muchnik | 3.60 | 541.50 | 1,949.40 |
| Totals: | 4.20 | 570.00 | \$ 2,394.00 |

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Description of Professional Services Rendered

TASK CODE: 809 FINANCING MATTERS & CASH COLL

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|------------------------|---|--------------|---------------|
| 07/05/17 | David D. Cleary | Review OB restructuring proposal. | 0.70 | 518.70 |
| 07/05/17 | Matthew L. Hinker | Review bond documents regarding restructuring proposals. | 2.20 | 1,651.10 |
| 07/05/17 | Angel Taveras | Reviewed orders from court in validation proceedings. | 0.40 | 264.10 |
| 07/06/17 | John B. Hutton | Address legal issues with swap claims; email to D. Cleary re: same | 0.50 | 349.13 |
| 07/06/17 | Christopher A. Mair | Research subsequent validation proceeding issues. | 2.70 | 666.90 |
| 07/07/17 | John B. Hutton | Review memo on validation proceedings references. | 0.40 | 279.30 |
| 07/07/17 | Leo Muchnik | Review and circulate Supplements to Restructuring Support Agreement (0.8). | 0.80 | 433.20 |
| 07/08/17 | David D. Cleary | Address RSA issues for OB. | 0.80 | 592.80 |
| 07/08/17 | David D. Cleary | Address OB board request for RSA analysis. | 0.40 | 296.40 |
| 07/10/17 | John B. Hutton | Review [redacted] re: analysis of revisions necessary to accommodate Citi type proposal; process for implementation; draft memo re: same | 4.70 | 3,281.78 |
| 07/11/17 | Albert A. del Castillo | Review Citi proposal; office conference with J. Hutton re same and required changes to [redacted] to implement Citi proposal; conference call with J. Hutton, G. Rippie and M. Guerra to discuss procedure and time frame for amending Act 4 and obtaining new PREC order for Citi-type securitization; emails from/to working group re same. | 3.50 | 2,759.75 |
| 07/11/17 | John B. Hutton | Review of issues re: implementation steps and timeline for Citi proposal; required revisions to Act 4; requirements for new restructuring resolution; issues re: bond validation | 2.80 | 1,955.10 |
| 07/11/17 | John B. Hutton | Meeting with A. del Castillo re: implementation steps for Citi proposal; bond validation issues and mechanism | 0.70 | 488.78 |
| 07/11/17 | John B. Hutton | Call with A. del Castillo and G. Rippie re: implementation steps and timeline for Citi proposal; requirements for Act 4 revisions; required new restructuring resolution; bond validation issues | 1.50 | 1,047.38 |
| 07/12/17 | Albert A. del Castillo | Review Act 4 to confirm required amendments to implement Citi-type securitization proposal; review notes from conference call with G. Rippie re same. | 1.50 | 1,182.75 |
| 07/12/17 | John B. Hutton | Provide RSA documentation requested by | 0.30 | 209.48 |

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| | | the FMOB | | |
| 07/12/17 | John B. Hutton | Memo re: Citi proposal approval process | 0.80 | 558.60 |
| 07/12/17 | Leo Muchnik | E-mails with Proskauer re: additional supplements to RSA. | 0.50 | 270.75 |
| 07/13/17 | Warren S. Bloom | Telephone conference with Messrs. Hutton and DelCostillo re: bond issues. | 0.30 | 228.00 |
| 07/13/17 | Albert A. del Castillo | Office conference with J. Hutton to discuss Act 4 validation provisions, timing of required validation proceedings and possibility of eliminating validation provisions from Act 4; review Act 4 re same and how affected by Citi securitization proposal; conference call with J. Hutton and W. Bloom re viability of replacing Act 4 validation proceedings with requirement that Title III court order address bond validation items; participate in restructuring group status call. | 3.00 | 2,365.50 |
| 07/13/17 | John B. Hutton | Review of legal issues re: implementation of Citi proposal; review issues re: required amendments to Act 4; restructuring resolution process; validation and opportunity to achieve through Title III process | 2.60 | 1,815.45 |
| 07/13/17 | John B. Hutton | Call with A. del Castillo and W. Bloom re: Title III validation process with respect to Citi proposal | 0.80 | 558.60 |
| 07/14/17 | Mark D. Bloom | Planning of strategy and advice for validation of bonds to be issued under Citi proposal in Title III plan of adjustment or settlement -- incl. use of existing validation proceedings, authority of federal court, Act 4 issues outside of RSA structure, etc., and revision of draft summary re same (1.6) | 1.60 | 1,558.00 |
| 07/14/17 | David D. Cleary | Telephone conference with M. Bloom, A. Castillo and J. Hutton re: validation and bond restructuring issues. | 0.80 | 592.80 |
| 07/14/17 | Albert A. del Castillo | Conference call with M. Bloom, J. Hutton and D. Cleary re procedural prerequisites for implementation of Citi-type securitization proposal; review and revise outline of procedural prerequisites for implementation of Citi-type securitization proposal. | 3.50 | 2,759.75 |
| 07/14/17 | John B. Hutton | Internal GT call re: validation of bonds; procedural issues, time frame and requirements to obtain new bond counsel opinion. | 0.70 | 488.78 |
| 07/14/17 | John B. Hutton | Work on memo re: legal and procedural steps necessary to implement Citi proposal; review case law re: Chapter 9 bond validation; circulate draft re: same | 4.60 | 3,211.95 |
| 07/15/17 | David D. Cleary | Work on board validation memo and revise | 0.40 | 296.40 |

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| | | same. | | |
| 07/15/17 | David D. Cleary | Correspond with M. Bloom and J. Hutton re: comments to bond validation memo and follow up questions. | 0.20 | 148.20 |
| 07/15/17 | Albert A. del Castillo | Emails regarding analysis of need for Act 4 validation proceedings for purposes of bond counsel approving opinion. | 0.50 | 394.25 |
| 07/16/17 | Mark D. Bloom | Followup on additional comments and concepts re bond validation proceedings and process in Title III. | 0.40 | 389.50 |
| 07/17/17 | Mark D. Bloom | Further planning of strategy re bond validation process, and exchange of internal emails re streamlining of same. | 0.40 | 389.50 |
| 07/17/17 | Albert A. del Castillo | Email to GT public finance shareholders regarding analyses of Act 4 validation proceedings in Act 4 and bond counsel approving opinion issue; conference with J. Hutton regarding impact of proposed [modernization] on potential tax-exempt securitizations. | 0.50 | 394.25 |
| 07/17/17 | John B. Hutton | Call with A. del Castillo re: address issues re: new bonds and change in use; potential tax impact; draft summary re: same | 0.70 | 488.78 |
| 07/18/17 | Albert A. del Castillo | Office conference with B. Giles-Klein and S. Penneys regarding analysis of Act 4 validation provisions and whether bond counsel approving opinion can be delivered on basis of Title III court order. | 1.50 | 1,182.75 |
| 07/18/17 | John B. Hutton | Call with A. del Castillo re: tax exempt bonds and change in use issues | 0.20 | 139.65 |
| 07/19/17 | Albert A. del Castillo | Emails from/to J. Hutton regarding potential impact of modernization on tax-exempt status of restructuring bonds. | 0.30 | 236.55 |
| 07/19/17 | John B. Hutton | Prepare for call with FMOB counsel re: RSA supplements and conditions to effectiveness | 1.00 | 698.25 |
| 07/20/17 | Albert A. del Castillo | PREPA - working group weekly status conference call; telephone conference with M. Pietrantonio regarding possible elimination of Act 4 validation proceedings and issues presented; office conference with J. Hutton regarding same. | 1.50 | 1,182.75 |
| 07/20/17 | John B. Hutton | Assist Proskauer with RSA issues; review supplements and call with Proskauer re: conditions to effectiveness | 1.70 | 1,187.03 |
| 07/20/17 | John B. Hutton | Meeting with A. del Castillo re: securitization issues and timing; implementation issues | 1.20 | 837.90 |
| 07/21/17 | Linda D'Onofrio | Continued review of Norton Rose materials from A. Del Castillo; | 1.10 | 935.28 |
| 07/21/17 | Albert A. del Castillo | Emails from/to M. Pietrantonio regarding securitization materials; coordination of joint GT-PMA call. | 0.50 | 394.25 |

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| 07/21/17 | John B. Hutton | Continued assistance to FMOB counsel on RSA issues | 1.40 | 977.55 |
| 07/22/17 | Albert A. del Castillo | Review materials regarding Act 4 Bond validation provisions; email to GT internal restructuring and public finance teams outlining threshold questions requiring additional analysis. | 2.50 | 1,971.25 |
| 07/22/17 | Bruce H. Giles-Klein | Review Norton Rose issues memorandum and issues list. | 1.00 | 788.50 |
| 07/23/17 | David D. Cleary | Review cash flow. | 0.20 | 148.20 |
| 07/23/17 | David D. Cleary | Several correspondence with J. Hutton and bond lawyers re: UCCs. | 0.10 | 74.10 |
| 07/23/17 | Albert A. del Castillo | Emails from/to K. Finger, N. Mitchell and J. Hutton regarding PREPA UCC-1's for outstanding revenue bonds. | 0.70 | 551.95 |
| 07/24/17 | Mark D. Bloom | Participation in daily GT status and strategy call (1.0) | 1.00 | 973.75 |
| 07/24/17 | Mark D. Bloom | Followup on bond validation issues and Title III court, incl. exchange of emails re foregoing | 0.40 | 389.50 |
| 07/24/17 | Albert A. del Castillo | Review materials regarding UCC financing statements; office conference with T.J. Green regarding same; office conference with B. Giles-Klein regarding analysis of elimination of bond validation provisions in Act 4 and reliance on Title III court order. | 1.30 | 1,025.05 |
| 07/24/17 | Timothy J. Green | Meet with Albert to go over assignment. Go over to Squire to track down and make copies of UCC-1 financing statements from previous transactions. Meet with Albert to discuss results. | 2.10 | 758.10 |
| 07/25/17 | Albert A. del Castillo | Review UCC financing statements received from PMA; send to J. Hutton. | 0.40 | 315.40 |
| 07/25/17 | Mian R. Wang | Review PROMESA; review Act 4-2016 | 4.30 | 1,797.40 |
| 07/28/17 | David D. Cleary | Review trust agreement and waterfall. | 0.40 | 296.40 |
| 07/28/17 | David D. Cleary | Review Citi proposal. | 0.30 | 222.30 |
| 07/28/17 | David D. Cleary | Attend Ad 4 validation meeting with bond lawyers and PMA. | 0.40 | 296.40 |
| 07/28/17 | David D. Cleary | Telephone conference with Rothschild re: negotiations with bond holders. | 0.20 | 148.20 |
| 07/28/17 | Albert A. del Castillo | Review materials in preparation for call; conference call with GT and PMA lawyers to discuss elimination of bond validation provisions and reliance on Title III court order; review description of UCC financing statements in Opposition to Lift-Stay motion. | 3.30 | 2,602.05 |
| 07/28/17 | John B. Hutton | Call with A. del Castillo and bond team re: bond validation process for new restructured bonds | 1.00 | 698.25 |

Total Hours: 76.20

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Total Amount: \$ 53,714.47

TIMEKEEPER SUMMARY FOR TASK CODE 809,

FINANCING MATTERS & CASH COLL

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 3.80 | 973.75 | 3,700.25 |
| Warren S. Bloom | 0.30 | 760.00 | 228.00 |
| David D. Cleary | 4.90 | 741.00 | 3,630.90 |
| Linda D'Onofrio | 1.10 | 850.25 | 935.28 |
| Albert A. del Castillo | 24.50 | 788.50 | 19,318.25 |
| Bruce H. Giles-Klein | 1.00 | 788.50 | 788.50 |
| Matthew L. Hinker | 2.20 | 750.50 | 1,651.10 |
| John B. Hutton | 27.60 | 698.25 | 19,271.74 |
| Angel Taveras | 0.40 | 660.25 | 264.10 |
| Timothy J. Green | 2.10 | 361.00 | 758.10 |
| Christopher A. Mair | 2.70 | 247.00 | 666.90 |
| Leo Muchnik | 1.30 | 541.50 | 703.95 |
| Mian R. Wang | 4.30 | 418.00 | 1,797.40 |
| Totals: | 76.20 | 704.91 | \$ 53,714.47 |

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TASK CODE: 810 LITIGATION MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|---------------------|--|--------------|---------------|
| 07/05/17 | Mark D. Bloom | Followup on issues re [redacted](.5), planning of strategy for and exchange of internal emails re role in PR mediation, Title III case (.6); selective review of Title III filings (.3). | 1.40 | 1,363.25 |
| 07/05/17 | David D. Cleary | Conference call with OB counsel re: litigation. | 0.70 | 518.70 |
| 07/05/17 | Kevin Finger | Review of adversary complaints and motions filed in the Commonwealth Title III proceeding (4.0) | 4.00 | 3,040.00 |
| 07/05/17 | Nathan A. Haynes | Calls/correspondence with Ankura re: T3. | 0.40 | 378.10 |
| 07/05/17 | Nathan A. Haynes | Calls/correspond with Proskauer re: T3 issues. | 0.40 | 378.10 |
| 07/05/17 | Nathan A. Haynes | Draft/revise T3 action plan/deadlines. | 1.50 | 1,417.88 |
| 07/05/17 | Angel Taveras | Conference call with attorneys from Proskauer - re: PREPA Tile III litigation. | 0.50 | 330.13 |
| 07/07/17 | Joseph P. Davis | Attention to associate research on automatic stay and related issues and conferences with A.Scruggs re same (0.3). | 0.30 | 313.50 |
| 07/08/17 | David D. Cleary | Address mediation issues with F. Padilla and Ankura. | 0.30 | 222.30 |
| 07/08/17 | David D. Cleary | Address stay issues with Ankura and K. Finger. | 0.30 | 222.30 |
| 07/08/17 | David D. Cleary | Address stay motion re: OB counsel. | 0.20 | 148.20 |
| 07/09/17 | David D. Cleary | Work on [redacted]. | 0.70 | 518.70 |
| 07/09/17 | David D. Cleary | Several correspondence with G. Rippie and K. Finger re: witnesses re: expenses. | 1.30 | 963.30 |
| 07/09/17 | David D. Cleary | Review project list re: [redacted]. | 0.60 | 444.60 |
| 07/10/17 | Joseph P. Davis | Exchange emails and conferences with K.Finger, A.Scruggs and C.Mair re automatic stay research and attention to same (0.8). Review automatic stay research results (0.2). | 1.00 | 1,045.00 |
| 07/10/17 | Kevin Finger | Attention to automatic stay research issues. | 4.00 | 3,040.00 |
| 07/10/17 | John B. Hutton | Draft memo re: [redacted]. | 2.80 | 1,955.10 |
| 07/10/17 | John B. Hutton | Address issue of [redacted]. | 0.40 | 279.30 |
| 07/10/17 | Christopher A. Mair | Continue to work on automatic stay follow-up memorandum. | 1.50 | 370.50 |
| 07/10/17 | Alyssa C. Scruggs | Call with K. Finger and J. Davis regarding issues to analyze with respect to [redacted]. | 0.50 | 199.50 |
| 07/10/17 | Alyssa C. Scruggs | Conduct research and analysis of law related to the automatic stay and its application. | 8.40 | 3,351.60 |
| 07/11/17 | Ian Burkow | Meeting with K. Finger to discuss PREPA litigation issues. | 0.40 | 176.70 |
| 07/11/17 | Kevin Finger | Attention to automatic stay issues. | 2.70 | 2,052.00 |
| 07/11/17 | Nathan A. Haynes | Draft/revise mediation letter, | 1.10 | 1,039.78 |

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Description of Professional Services Rendered

| | | | | |
|----------|---------------------|---|------|----------|
| | | correspondence with court, client, board re: same. | | |
| 07/11/17 | John B. Hutton | Review mediation issues; comments re: same and applicability to PREPA | 0.60 | 418.95 |
| 07/11/17 | Christopher A. Mair | Continue to work on automatic stay follow-up memorandum. | 0.60 | 148.20 |
| 07/11/17 | Nancy A. Mitchell | Worked on mediation statement. | 1.50 | 1,638.75 |
| 07/11/17 | Leo Muchnik | Review, revise, and prep for circulation Mediation Letter to Judge Houser (0.9). Call with D.Perez O'Melveny re: lift stay procedures (0.2). | 1.10 | 595.65 |
| 07/11/17 | Alyssa C. Scruggs | Conduct research and analysis of law related to the automatic stay and its application. | 6.50 | 2,593.50 |
| 07/12/17 | Joseph P. Davis | Exchange emails and conferences with K.Finger and A.Scruggs re automatic stay and [redacted] (0.7). | 0.70 | 731.50 |
| 07/12/17 | Kevin Finger | Attention to automatic stay issues (1.60); attention to outstanding research issues (2.30) | 3.90 | 2,964.00 |
| 07/12/17 | Nathan A. Haynes | Confer with OMM re: mediation deliverables. | 0.10 | 94.53 |
| 07/12/17 | Christopher A. Mair | Finalize automatic stay memorandum. | 0.10 | 24.70 |
| 07/12/17 | Nancy A. Mitchell | Prepared for and participated in mediation. | 1.70 | 1,857.25 |
| 07/12/17 | Alyssa C. Scruggs | Conduct research and analysis of law related to the automatic stay and its application. | 9.20 | 3,670.80 |
| 07/13/17 | Mark D. Bloom | Further planning of strategy re mediation, joint administration and related issues (.4), and drafting/revision of mediation letter and agreement per instructions (1.1) | 1.50 | 1,460.63 |
| 07/13/17 | Ian Burkow | Review case law regarding lifting automatic stay and draft email to K. Finger regarding same. | 0.70 | 309.23 |
| 07/13/17 | David D. Cleary | Conference with Ankura and client re: witnesses. | 0.30 | 222.30 |
| 07/13/17 | David D. Cleary | Attend conference with Ankura, AAFAF and witnesses. | 0.60 | 444.60 |
| 07/13/17 | David D. Cleary | Correspond with K. Finger re: class claims. | 0.20 | 148.20 |
| 07/13/17 | Kevin Finger | Attention to mediation issues (1.50); review of notice re: same (.40) | 1.90 | 1,444.00 |
| 07/13/17 | Nathan A. Haynes | Call with OMM re: mediation deliverables, follow-up re: same. | 0.50 | 472.63 |
| 07/14/17 | Mark D. Bloom | Review of additional comments to draft Mediation Agreement, analysis of key provisions and revision of draft (2.1), and telephone conferences with KFinger re same (.5) | 2.60 | 2,531.75 |
| 07/14/17 | Mark D. Bloom | Revision of NM draft PREPA mediation letter to JHouser. | 0.30 | 292.13 |
| 07/14/17 | David D. Cleary | Review and revise mediation statement. | 0.40 | 296.40 |
| 07/14/17 | David D. Cleary | Review correspondence for bondholders re: stay issues. | 0.20 | 148.20 |

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|----------|-------------------|---|------|----------|
| 07/14/17 | Kevin Finger | Attention to mediation agreement (1.30); conference with M. Bloom re: same (.70) | 2.00 | 1,520.00 |
| 07/15/17 | Nathan A. Haynes | Review mediation agreement, correspond with OMM re: same. | 0.30 | 283.58 |
| 07/16/17 | Mark D. Bloom | Drafting of & revision of NM draft mediation statement to JHouser (1.2) | 1.20 | 1,168.50 |
| 07/16/17 | Joseph P. Davis | Exchange emails with K.Finger and litigation team re potential receiver motion and automatic stay issues (0.2). | 0.20 | 209.00 |
| 07/16/17 | Nancy A. Mitchell | Worked through issues re: deck. | 0.60 | 655.50 |
| 07/17/17 | Mark D. Bloom | Assessment on mediation statement, and further revision of draft (.9) | 0.90 | 876.38 |
| 07/17/17 | Mark D. Bloom | Planning of strategy in response to MStay Relief to commence receivership action, incl. exchange of internal emails re advice and course of action. | 0.70 | 681.63 |
| 07/17/17 | Kevin Finger | Review of legal research regarding title 3 issues. | 4.10 | 3,116.00 |
| 07/17/17 | John B. Hutton | Review bondholder receivership threat letter; review legal issues re: same; review [redacted]. | 1.40 | 977.55 |
| 07/17/17 | Nancy A. Mitchell | Worked through issues regarding the timeline and the issues regarding the transformation; worked on coordination of litigation and case issues. | 5.80 | 6,336.50 |
| 07/17/17 | Leo Muchnik | Review contacts for Mediation Letter and emails with N.Haynes re: same. | 0.10 | 54.15 |
| 07/18/17 | Mark D. Bloom | Analysis of automatic stay and injunction issues in context of court ruling re applicability of Title III stay, and drafting of email to KFinger w/advice re same (.9); review of mediation materials -- agreement as submitted, revision of draft PREPA statement (1.9) and telephone conference with NHaynes re further revisions (.2); further review of class claim issues and RWagner legal research concerning same, and planning of strategy re pending class actions (.4) | 3.40 | 3,310.75 |
| 07/18/17 | Mark D. Bloom | Initial review of MStay Relief to seek appointment of Receiver, and planning for response in opposition thereto | 0.90 | 876.38 |
| 07/18/17 | Joseph P. Davis | Exchange emails with K.Finger and N.Mitchell re bondholder action status (0.2). | 0.20 | 209.00 |
| 07/18/17 | John R. Dodd | Initial analysis of lift stay and correspondence with J.Hutton re same. | 0.50 | 244.63 |
| 07/18/17 | John B. Hutton | Review bondholder motion for relief from stay to seek appointment of receiver; address issues re: same | 1.70 | 1,187.03 |
| 07/18/17 | John B. Hutton | Review scope of [redacted] | 0.40 | 279.30 |
| 07/18/17 | Nancy A. Mitchell | Worked through issues on lift stay motion and related documents. | 2.50 | 2,731.25 |

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|----------|---------------------|--|------|----------|
| 07/18/17 | Leo Muchnik | Revisions to Deck, including to time-line slide (1.7). Review Ad Hoc Lift Stay Motion Affidavit (0.8) | 2.50 | 1,353.75 |
| 07/19/17 | Mark D. Bloom | Further review of & analysis of MStay Relief to seek appointment of Receiver and planning for response in opposition thereto (.4), and drafting of email w/advice re Objection (.8) | 1.20 | 1,168.50 |
| 07/19/17 | Mark D. Bloom | Further revision of draft mediation statement, incl. exchange of internal emails re incorporation of LMuchnick, NHaynes revisions to same, open issues and solicitation of comments from other GT team members (1.6) | 1.60 | 1,558.00 |
| 07/19/17 | John B. Hutton | GT internal call re: status and strategy; Bondholder receivership motion | 0.50 | 349.13 |
| 07/19/17 | Leo Muchnik | Revise draft of Mediation Letter to Judge Houser (0.6). | 0.60 | 324.90 |
| 07/20/17 | Mark D. Bloom | Further analysis of Bondholder MStay Relief/Appoint Receiver -- factual and legal defenses (.4) | 0.40 | 389.50 |
| 07/20/17 | Mark D. Bloom | Followup on JHouser comments to proposed revision of mediation agreement incl. exchange of internal emails re response to same | 0.30 | 292.13 |
| 07/20/17 | Kelly M. Bradshaw | Reviewed and analyzed Bondholder's memorandum of law in support of motion to lift the automatic stay in preparation for strategy conference call. | 0.50 | 190.00 |
| 07/20/17 | Kelly M. Bradshaw | Participated in strategy call regarding responding to the bondholder's motion to lift the stay. | 0.60 | 228.00 |
| 07/20/17 | Ian Burkow | Review mediation letter and motion to lift stay (.7); strategy call with team to discuss same (.6). | 1.40 | 618.45 |
| 07/20/17 | Joseph P. Davis | Review and analyze receiver motion and draft mediation letter (0.3). Telephone conference with K.Finger, I.Breskow, C.Mair, A.Scruggs, K.Bradshaw and M.Wang re response brief strategy and assignments (0.6). | 0.90 | 940.50 |
| 07/20/17 | Timothy J. Green | Research [redacted] and provide more recent cases following [redacted]. | 1.00 | 361.00 |
| 07/20/17 | John B. Hutton | Call with client and professionals re; T-3 strategy, meeting with FMOB; issues re: receivership motion | 0.60 | 418.95 |
| 07/20/17 | Christopher A. Mair | Telephone Conference with K. Finger, J. Davis, I. Burkow, A. Scruggs, and K. Bradshaw. | 0.60 | 148.20 |
| 07/20/17 | Alyssa C. Scruggs | Participate in team call regarding research in response to motion. | 0.60 | 239.40 |
| 07/20/17 | Mian R. Wang | Conference call with K. Finger to discuss | 0.50 | 209.00 |

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| | | | | |
|----------|---------------------|--|------|----------|
| 07/21/17 | Joseph P. Davis | response to motion to lift stay Review and analyze materials re lift stay motion (0.8). | 0.80 | 836.00 |
| 07/21/17 | Kevin Finger | Review of motion to lift stay (2.0); attention to issues for the response to same (2.0); communication with Proskauer and Cancio Nadal regarding motion to lift stay (1.0); review of receiver issues (1.50) | 6.50 | 4,940.00 |
| 07/21/17 | Maribel Fontanez | Review pleadings and calendar important dates. | 0.10 | 30.88 |
| 07/21/17 | Maribel Fontanez | Research [redacted] docket and retrieve various documents, per J. Hutton. | 0.30 | 92.63 |
| 07/21/17 | John B. Hutton | Review and revise mediation letter | 0.40 | 279.30 |
| 07/21/17 | John B. Hutton | Review receiver motion and authorities cited; draft summary of receivership issues | 4.30 | 3,002.48 |
| 07/21/17 | Mian R. Wang | Review memo re [redacted]; review motion for lift of automatic stay; review letter from Revenue Bondholders re sections 922 and 928 | 1.00 | 418.00 |
| 07/22/17 | Mark D. Bloom | Initial review of revised draft mediation letter, and exchange of internal emails re same | 0.50 | 486.88 |
| 07/22/17 | Joseph P. Davis | Review and analyze receivership materials and research and attention to same (1.4). | 1.40 | 1,463.00 |
| 07/22/17 | Kevin Finger | Review and revision to draft mediation letter | 1.00 | 760.00 |
| 07/22/17 | Nathan A. Haynes | Review/revise mediation letter. | 0.40 | 378.10 |
| 07/23/17 | Mark D. Bloom | Review of revised draft mediation letter | 0.30 | 292.13 |
| 07/23/17 | David D. Cleary | Review and revise mediation letter. | 0.20 | 148.20 |
| 07/23/17 | David D. Cleary | Telephone conference with OB counsel re: receiver motion. | 0.60 | 444.60 |
| 07/23/17 | Kevin Finger | Conference call with Proskauer to discuss response to motion to lift stay (1.0); Attention to issues for the response (4.30) | 5.30 | 4,028.00 |
| 07/23/17 | Christopher A. Mair | Review Rate Covenant argument in Bondholders Motion to Lift Automatic Stay and pull corresponding cases for review. | 0.80 | 197.60 |
| 07/23/17 | Alyssa C. Scruggs | Research and analysis related to issues presented in motion to lift stay. | 0.30 | 119.70 |
| 07/24/17 | Mark D. Bloom | Final proofread and revision of updated draft mediation letter as approved by client (.8); followup on issues for mediation (.2) | 1.00 | 973.75 |
| 07/24/17 | Mark D. Bloom | Development of strategy for opposition to MStay Relief and appointment of Receiver, incl. exchange of emails re analysis of issues (1.2); review of FOMB filings re stay relief procedures, interim compensation awards (.4) | 1.60 | 1,558.00 |
| 07/24/17 | Ian Burkow | Analyze [redacted]. | 1.40 | 618.45 |
| 07/24/17 | David D. Cleary | Correspond with Armando re: witnesses. | 0.30 | 222.30 |
| 07/24/17 | David D. Cleary | Correspond with K. Finger re: rate issues and PROMESA enforcement. | 0.20 | 148.20 |

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| | | | | |
|----------|---------------------|--|------|----------|
| 07/24/17 | Joseph P. Davis | Exchange emails and telephone conference with K.Finger re opposition to receivership motion (0.2). | 0.20 | 209.00 |
| 07/24/17 | John R. Dodd | Research and analysis re PROMESA and pre-emption of inconsistent territorial laws | 7.60 | 3,718.30 |
| 07/24/17 | Kevin Finger | Attention to issues for the response to motion to lift stay. | 4.30 | 3,268.00 |
| 07/24/17 | Nathan A. Haynes | Review/revise mediation letter, transmit same. | 1.30 | 1,228.83 |
| 07/24/17 | Nathan A. Haynes | Respond to mediator inquiries. | 0.60 | 567.15 |
| 07/24/17 | John B. Hutton | Review of rate issues raised by receiver motion; review of rate order re: same | 1.80 | 1,256.85 |
| 07/24/17 | Christopher A. Mair | Conduct research for K. Finger regarding [redacted]. | 0.80 | 197.60 |
| 07/24/17 | Alyssa C. Scruggs | Conduct research and analysis related to powers of the receiver, supremacy clause, and chapter 11 potentially analogous case law in preparation for possible PREPA response to motion to lift stay. | 6.60 | 2,633.40 |
| 07/25/17 | Mark D. Bloom | Analysis of [redacted] in respect of PROMESA, PREPA [redacted], and other defenses and strategy for opposition to Bondholder MStay Relief/Appoint Receiver (.9), revision of & revision of JDodd draft outline (.4), and telephone conference with KFinger, JHutton, JDodd re planning for defense against Motion, coordination w/FOMB counsel (1.0); initial review of PREPA receivership memorandum from PR counsel (.2) | 2.50 | 2,434.38 |
| 07/25/17 | Mark D. Bloom | Review of as-submitted PREPA mediation letter to JHouser and multiple court filings, and preparation of working list of mediatable issues based on same (1.7) | 1.70 | 1,655.38 |
| 07/25/17 | Ian Burkow | Analyze Trust Agreement [redacted] | 0.50 | 220.88 |
| 07/25/17 | David D. Cleary | Address regulatory proposal. | 0.80 | 592.80 |
| 07/25/17 | David D. Cleary | Work with OB counsel and receiver response issues. | 1.90 | 1,407.90 |
| 07/25/17 | Joseph P. Davis | Exchange emails and telephone conferences with K.Finger re opposition to receivership motion and attention to related research (0.3). | 0.30 | 313.50 |
| 07/25/17 | Nathan A. Haynes | Revise mediation issues memo. | 0.30 | 283.58 |
| 07/25/17 | Alyssa C. Scruggs | Conduct research and analysis related to [redacted], and chapter 11 potentially analogous case law in preparation for possible PREPA response to motion to lift stay. | 4.90 | 1,955.10 |
| 07/26/17 | Mark D. Bloom | Update and revision of draft mediation table, and drafting of transmittal email re same (.5), analysis of bondholder/mediation team pushback on "cleansing mechanism," and exchange of | 1.30 | 1,265.88 |

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|----------|---------------------|---|------|----------|
| | | emails re same (.8). | | |
| 07/26/17 | Mark D. Bloom | Selective review of recent court filings in PREPA case and relevant filings in jointly administered cases (.4); review of PR counsel memorandum on PREPA receivership statute (.4), revision of draft outline and initial review of draft response and related planning of strategy for response/opposition to MStay Relief to appoint receiver, coordination w/Proskauer re same (1.4) | 2.20 | 2,142.25 |
| 07/26/17 | Kelly M. Bradshaw | Participated in internal development of strategy call regarding motion to lift the stay. | 0.50 | 190.00 |
| 07/26/17 | Ian Burkow | Draft outline response to motion to lift stay related to arguments made under the Jefferson County decision. | 4.90 | 2,164.58 |
| 07/26/17 | David D. Cleary | Address revised mediation agreement. | 0.30 | 222.30 |
| 07/26/17 | David D. Cleary | Work on witness issues. | 2.60 | 1,926.60 |
| 07/26/17 | Joseph P. Davis | Exchange emails and conferences with K.Finger, K.Scruggs, M.Wang and P.DelAguila re research and drafting of opposition to receivership motion (0.9). Review and revise sections of draft opposition (0.8). | 1.70 | 1,776.50 |
| 07/26/17 | John R. Dodd | Preparing outline re PROMESA [redacted] (2.5); call with M.Bloom re same (.3) | 2.80 | 1,369.90 |
| 07/26/17 | Maribel Fontanez | Assist with preparation of PREPA mediation table. | 0.10 | 30.88 |
| 07/26/17 | Greg Lawrence | Internal summary call re Title III status, litigation, and regulatory restructuring; further review and revisions to regulatory | 1.40 | 1,396.50 |
| 07/26/17 | Christopher A. Mair | Attend PREPA telephonic conference call with K. Finger, I. Burkow, A. Scruggs, K. Bradshaw, and J. Davis regarding research and next steps. | 0.50 | 123.50 |
| 07/26/17 | Leo Muchnik | Research re: [redacted]. | 4.00 | 2,166.00 |
| 07/26/17 | Alyssa C. Scruggs | Research issues related to supremacy and receiver's rights and draft outline analyzing same. | 6.30 | 2,513.70 |
| 07/26/17 | Alyssa C. Scruggs | Participate in team call regarding PREPA strategy and research to be done. | 0.80 | 319.20 |
| 07/26/17 | Mian R. Wang | Conference call with K. Finger, J. Davis, A. Scruggs, I. Burkow, and C. Mair to discuss motion to lift stay; research receiver's ability to change rates; draft substantive outline re same | 6.90 | 2,884.20 |
| 07/27/17 | Mark D. Bloom | Followup on open issues and strategy relating to mediation -- confidential information, cleansing process, etc., incl. exchange of multiple emails re same (.7) | 0.70 | 681.63 |
| 07/27/17 | Mark D. Bloom | Review of USBank Joinder in MStay Relief/Receiver, and revision of draft | 1.30 | 1,265.88 |

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|----------|--------------------|---|------|----------|
| 07/27/17 | David D. Cleary | response to MStay Relief/Receiver (1.3) Several calls with Ankura and OB counsel re: opposition to motion to lift stay. | 1.70 | 1,259.70 |
| 07/27/17 | Joseph P. Davis | Review and analyze outlines of issues for brief in opposition to receivership motion and conferences with A.Scruggs and M.Wang re same (0.8). Exchange emails with K.Finger re brief and related strategy issues (0.2). Telephone conference with N.Mitchell re same (0.2). | 1.20 | 1,254.00 |
| 07/27/17 | Kevin Finger | Review of Motion to Lift stay (1.0); review of legal research and draft sections of opposition to same (3.5) | 4.50 | 3,420.00 |
| 07/27/17 | John B. Hutton | PREPA team call re: receiver motion and strategy in response | 1.00 | 698.25 |
| 07/27/17 | John B. Hutton | Review and revise insert to lift stay motion | 0.70 | 488.78 |
| 07/27/17 | Leo Muchnik | Review PREPA Docket (US Bank Joinder) and circulate same (0.1). Follow up research on [redacted] (3.3). | 3.40 | 1,841.10 |
| 07/27/17 | Alyssa C. Scruggs | Review documents and materials related to PREPA response to motion to lift stay. | 1.20 | 478.80 |
| 07/28/17 | Mark D. Bloom | Review of & revision of Proskauer draft Opposition to MStay Relief/Receiver (1.4), and related planning of strategy re separate AAFAF Response (.2); selective review of other Title III filings and related deadlines (.3) | 1.90 | 1,850.13 |
| 07/28/17 | David D. Cleary | Correspond with N. Mitchell re: [redacted]. | 0.20 | 148.20 |
| 07/28/17 | David D. Cleary | Review mediation agreement. | 0.30 | 222.30 |
| 07/28/17 | David D. Cleary | Review [redacted] re: validation proceeding and [redacted]. | 0.30 | 222.30 |
| 07/28/17 | David D. Cleary | Conference call with OB counsel re: opposition to stay. | 0.80 | 592.80 |
| 07/28/17 | Joseph P. Davis | Review and analyze draft FOMB brief for PREPA in opposition to receivership motion (0.6). Exchange emails and conferences with K.Finger, N.Mitchell, A.Scruggs and M.Wang re revisions and insert to same (1.2). Review and revise insert to brief (0.8). | 2.60 | 2,717.00 |
| 07/28/17 | Paul A. Del Aguila | Review and analysis of response to Bondholder motion to lift stay. | 0.60 | 342.00 |
| 07/28/17 | Kevin Finger | Attention to opposition to motion to lift stay (4.50); conference call with Proskauer (.60) | 5.10 | 3,876.00 |
| 07/28/17 | John B. Hutton | PREPA team call re: strategy for responding to receiver motion | 0.70 | 488.78 |
| 07/28/17 | Leo Muchnik | Call with GT team and Proskauer re: update on PREPA case and receivership motion (0.4). Review Lift Stay Motion filed by creditor and circulate same and scheduling Order (0.2). | 0.60 | 324.90 |
| 07/28/17 | Alyssa C. Scruggs | Research potential responses to motion to | 2.00 | 798.00 |

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|----------|-------------------|--|------|----------|
| | | lift stay and draft insert for same (1.40); review response to motion to stay and analyze areas for additional argument (0.60). | | |
| 07/29/17 | Mark D. Bloom | Followup on draft Opposition to MStay Relief/Receiver, incl. review of & revision of updated draft (1.4) and exchange of emails w/KFinger re additional comments and strategy (.3) | 1.70 | 1,655.38 |
| 07/29/17 | David D. Cleary | Review and revise opposition to motion to lift stay. | 0.80 | 592.80 |
| 07/29/17 | Kevin Finger | Attention to drafting opposition to motion to lift stay. | 6.00 | 4,560.00 |
| 07/29/17 | John B. Hutton | Review and comment on draft objection to receiver motion | 1.80 | 1,256.85 |
| 07/29/17 | Nancy A. Mitchell | Worked on the brief for Lift Stay Motion. | 2.30 | 2,512.75 |
| 07/29/17 | Nancy A. Mitchell | Calls with Ankura re: the declarations and reviewed information re: same. | 1.10 | 1,201.75 |
| 07/30/17 | Mark D. Bloom | Review of updated draft Opposition to MStay Relief/Receiver, accompanying draft Declaration, and multiple email exchanges re same | 0.80 | 779.00 |
| 07/30/17 | David D. Cleary | Review and revise response to motion to lift stay. | 0.90 | 666.90 |
| 07/30/17 | Joseph P. Davis | Exchange emails with K.Finger re insert to receivership motion opposition brief (0.2). | 0.20 | 209.00 |
| 07/30/17 | Kevin Finger | Draft Joinder to Opposition to Lift Stay. | 1.00 | 760.00 |
| 07/30/17 | Kevin Finger | Attention to drafting opposition to motion to lift stay. | 6.00 | 4,560.00 |
| 07/30/17 | John B. Hutton | Review and comment on revised draft objection to receiver motion; review and comment on K. Lavin declaration | 1.70 | 1,187.03 |
| 07/30/17 | Nancy A. Mitchell | Reviewed and revised the Opposition Brief re: the Lift Stay Motion (2.1); worked on the Lavin Declaration (.7) reviewed MTA for certain issues (.4) | 3.20 | 3,496.00 |
| 07/31/17 | Mark D. Bloom | Review of and comments regarding necessary revision of revised Opp MStay Relief/Receiver from Proskauer (.9), and of draft PREPA Joinder (.6) | 1.50 | 1,460.63 |
| 07/31/17 | Mark D. Bloom | Review of Scotiabank Statement re deferral of MStay Relief/Receiver and submission to mediation (.2), and exchange of multiple internal emails re strategy concerning all of foregoing (.9) | 1.10 | 1,071.13 |
| 07/31/17 | Joseph P. Davis | Review and analyze joinder brief and exchange emails with K.Finger re same (0.3). Review and analyze brief in opposition to receivership motion and exchange emails and conference with K.Finger re revisions to same (0.4). Exchange emails with K.Finger and M.Wang re briefing schedule and filing | 0.90 | 940.50 |

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| | | | | |
|----------|----------------|--|---------------|---------------|
| 07/31/17 | Kevin Finger | time for opposition brief (0.2). Finalization to opposition to motion to lift stay 9.0); participation in daily call (.50); | 9.50 | 7,220.00 |
| 07/31/17 | Kevin Finger | Finalization and filing of Joinder of opposition to motion to lift stay (1.50) | 1.50 | 1,140.00 |
| 07/31/17 | John B. Hutton | Work on comments and revisions to response to receivership motion and related affidavit of K. Lavin | 3.80 | 2,653.35 |
| 07/31/17 | John B. Hutton | Address Scotia issue on mediation; review/revise insert to joinder re: same | 0.60 | 418.95 |
| 07/31/17 | Leo Muchnik | Work with local counsel and Epiq re: service of Joinder to FOMB Opposition to Receivership Motion (0.4). | 0.40 | 216.60 |
| | | | Total Hours: | 290.00 |
| | | | Total Amount: | \$ 205,184.99 |

TIMEKEEPER SUMMARY FOR TASK CODE 810,

LITIGATION MATTERS

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|---------------------|--------------|----------|-----------------|
| Mark D. Bloom | 36.50 | 973.75 | 35,541.96 |
| David D. Cleary | 17.70 | 741.00 | 13,115.70 |
| Joseph P. Davis | 12.60 | 1,045.00 | 13,167.00 |
| Paul A. Del Aguila | 0.60 | 570.00 | 342.00 |
| Kevin Finger | 73.30 | 760.00 | 55,708.00 |
| Nathan A. Haynes | 6.90 | 945.26 | 6,522.26 |
| John B. Hutton | 25.20 | 698.25 | 17,595.93 |
| Greg Lawrence | 1.40 | 997.50 | 1,396.50 |
| Nancy A. Mitchell | 18.70 | 1,092.50 | 20,429.75 |
| Angel Taveras | 0.50 | 660.26 | 330.13 |
| Kelly M. Bradshaw | 1.60 | 380.00 | 608.00 |
| Ian Burkow | 9.30 | 441.75 | 4,108.29 |
| Timothy J. Green | 1.00 | 361.00 | 361.00 |
| Christopher A. Mair | 4.90 | 247.00 | 1,210.30 |
| Leo Muchnik | 12.70 | 541.50 | 6,877.05 |
| Alyssa C. Scruggs | 47.30 | 399.00 | 18,872.70 |
| Mian R. Wang | 8.40 | 418.00 | 3,511.20 |
| John R. Dodd | 10.90 | 489.25 | 5,332.83 |
| Maribel Fontanez | 0.50 | 308.78 | 154.39 |
| Totals: | 290.00 | 707.53 | \$ 205,184.99 |

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Description of Professional Services Rendered

TASK CODE: 812 PLAN & DISCLOSURE STATEMENT

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 07/05/17 | David D. Cleary | Several telephone conferences with N. Mitchell re: restructuring options. | 0.80 | 592.80 |
| 07/05/17 | David D. Cleary | Conference call with AAFAF re: restructuring proposal. | 0.80 | 592.80 |
| 07/06/17 | Nathan A. Haynes | Prepare for/attend conference call with OMM, AAFAF, PMA, R3, Ankura, Rothchild re: T3 and related issues. | 0.80 | 756.20 |
| 07/06/17 | Leo Muchnik | Follow-up revisions to Milestone time-line and calls and emails with N.Haynes re: same. | 2.50 | 1,353.75 |
| 07/07/17 | Nathan A. Haynes | Draft/revise T-3 timeline, analysis of open issues re: same. | 0.70 | 661.68 |
| 07/07/17 | Nathan A. Haynes | Conference call with BAML, Ankura | 1.50 | 1,417.88 |
| 07/07/17 | Nathan A. Haynes | Conference call with Rothschild and AAFAF re: T3 options/timeline. | 0.60 | 567.15 |
| 07/07/17 | John B. Hutton | Review proposed Title III timeline and comments re: same | 0.40 | 279.30 |
| 07/07/17 | John B. Hutton | Attend Title III strategy call with FOMB | 1.00 | 698.25 |
| 07/07/17 | Leo Muchnik | Calls with AAFAF, O'Melveny, BAML and Ankura re: T3 Milestones and next steps and revisions to same. | 0.80 | 433.20 |
| 07/08/17 | David D. Cleary | Work on T-3 implementation issues with G. Lawrence. | 0.40 | 296.40 |
| 07/08/17 | David D. Cleary | Work on implementation strategy outline. | 1.90 | 1,407.90 |
| 07/09/17 | Leo Muchnik | Update milestones for PREPA Title 3 Case. | 1.20 | 649.80 |
| 07/10/17 | Nathan A. Haynes | Review/revise T3 timeline. | 0.70 | 661.68 |
| 07/10/17 | Nathan A. Haynes | Analyze materials in preparation for meeting with FOMB counsel and advisors. | 1.10 | 1,039.78 |
| 07/10/17 | Nancy A. Mitchell | Worked on deck and presentation including timeline, alternatives and legal risks and opportunities. | 6.50 | 7,101.25 |
| 07/10/17 | Leo Muchnik | Further revisions to timeline memorandum (0.8). Review and revise side letter on Confidentiality Agreement with UCC (0.8). | 0.80 | 433.20 |
| 07/11/17 | Nathan A. Haynes | Prepare for/attend conference with Citi, Proskauer, McKinsey re: PREPA business plan. | 4.60 | 4,348.15 |
| 07/11/17 | Nathan A. Haynes | Draft/revise timeline. | 1.10 | 1,039.78 |
| 07/11/17 | Nancy A. Mitchell | Worked on joint administration letter and distributed to client. | 1.10 | 1,201.75 |
| 07/11/17 | Leo Muchnik | Draft Timeline slide for Deck. | 4.80 | 2,599.20 |
| 07/12/17 | Nathan A. Haynes | Prepare for/attend meeting with client, Rothschild, BAML re: T3 strategy. | 4.90 | 4,631.73 |
| 07/12/17 | Nathan A. Haynes | Draft/revise T3 timelines. | 0.60 | 567.15 |
| 07/12/17 | Nathan A. Haynes | Continue drafting/revising T3 timelines, analysis of issues re: same. | 1.10 | 1,039.78 |

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| | | | | |
|----------|-------------------|---|------|----------|
| 07/12/17 | John B. Hutton | Title III strategy call with AAFAF and advisors | 0.70 | 488.78 |
| 07/12/17 | Greg Lawrence | Internal calls and call regarding timeline development for Title III options for PREPA restructuring | 3.30 | 3,291.75 |
| 07/12/17 | Nancy A. Mitchell | Worked on issues re: deck and strategy. | 1.10 | 1,201.75 |
| 07/12/17 | Nancy A. Mitchell | Attended meeting at Rothschild plan. | 3.50 | 3,823.75 |
| 07/12/17 | Leo Muchnik | Further revisions to draft of Timeline slide for Deck. | 1.50 | 812.25 |
| 07/13/17 | David D. Cleary | Telephone conference with AAFAF and Rothschild re: restructuring status. | 0.50 | 370.50 |
| 07/13/17 | David D. Cleary | Telephone conference with N. Mitchell re: time line. | 0.20 | 148.20 |
| 07/13/17 | Nathan A. Haynes | Review/revise options deck/timeline. | 2.10 | 1,985.03 |
| 07/13/17 | Nathan A. Haynes | Confer with OMM re: T3 process issues. | 0.20 | 189.05 |
| 07/13/17 | Nathan A. Haynes | Conference with GT team re: drafting/revising T3 timelines. | 1.20 | 1,134.30 |
| 07/13/17 | John B. Hutton | GT team call re: status and strategy in Title III | 1.00 | 698.25 |
| 07/13/17 | John B. Hutton | Call re: T-3 timeline | 1.00 | 698.25 |
| 07/13/17 | Greg Lawrence | Review all options for modernization, P3 and "status quo" approaches; develop corresponding timelines regarding same and gating items (such as engineer report); calls with Leo; revise draft review regarding same. | 3.90 | 3,890.25 |
| 07/13/17 | Nancy A. Mitchell | Worked on the timeline and PowerPoint re: PREPA transformation. | 3.20 | 3,496.00 |
| 07/13/17 | Leo Muchnik | Meeting with N.Mitchell and N.Haynes re: comments to Timeline (1.0). Multiple rounds of revisions to timeline slide for Deck (3.4) | 4.40 | 2,382.60 |
| 07/14/17 | David D. Cleary | Work on time line and strategic alternatives. | 1.80 | 1,333.80 |
| 07/14/17 | David D. Cleary | Telephone conference with OB counsel re: status of restructuring. | 0.50 | 370.50 |
| 07/14/17 | David D. Cleary | Telephone conference with Rothschild re: strategic options. | 0.50 | 370.50 |
| 07/14/17 | Nathan A. Haynes | Revise timeline, calls with GT team re: same. | 1.40 | 1,323.35 |
| 07/14/17 | Nathan A. Haynes | Conference call with BAML, client, Rothschild, Ankura re: T3 timeline, structure options. | 1.80 | 1,701.45 |
| 07/14/17 | John B. Hutton | Review Title III slides re: potential strategies | 0.70 | 488.78 |
| 07/14/17 | Greg Lawrence | Internal and external calls regarding restructuring options, timelines, and sequencing of options; work on timeline and overall slide deck regarding same; attention to specific alternatives including Independent System Operator; call with Leo to discuss sequencing. | 4.90 | 4,887.75 |

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| | | | | |
|----------|-------------------|--|------|----------|
| 07/14/17 | Nancy A. Mitchell | Worked on the timelines; calls and emails with Leo regarding the timeline; worked on the transformation issues; addressed creditor issues and worked through issues regarding the restructuring/T3. | 5.40 | 5,899.50 |
| 07/14/17 | Leo Muchnik | Multiple follow-up calls with N.Mitchell re: revisions to Board Deck (0.5) and call with G.Lawrence re: same (0.5). Multiple rounds of revisions to time-line and Board Deck for presentation (4.2). | 5.20 | 2,815.80 |
| 07/14/17 | Leo Muchnik | Call with BAML, Rothschild, Ankura, AAFAF and GT re: update and comments on presentation and P3 issues. | 1.80 | 974.70 |
| 07/15/17 | Mark D. Bloom | Review of & incorporation of further comments on bond validation analysis in Title III context | 0.50 | 486.88 |
| 07/15/17 | David D. Cleary | Review strategic alternatives and revise same. | 0.70 | 518.70 |
| 07/15/17 | David D. Cleary | Telephone conference with Rothschild, Ankura re: timing and strategic alternatives. | 0.80 | 592.80 |
| 07/15/17 | Nathan A. Haynes | Call with PREPA professionals re: timeline and options. | 0.50 | 472.63 |
| 07/15/17 | Greg Lawrence | Calls regarding options and timelines for Title III PREPA restructuring; call with Leo re same. | 1.60 | 1,596.00 |
| 07/15/17 | Leo Muchnik | Revise deck and call with BAML, Rothschild, Ankura, AAFAF ad GT re: same | 1.20 | 649.80 |
| 07/16/17 | David D. Cleary | Work on T-3 work streams and coordinate with GT team. | 1.60 | 1,185.60 |
| 07/17/17 | John B. Hutton | Review and comment on potential strategy slides | 0.70 | 488.78 |
| 07/17/17 | John B. Hutton | Call with Rothschild, Akura, BAML and client re: potential Title III strategies | 1.50 | 1,047.38 |
| 07/17/17 | John B. Hutton | GT internal call re: potential Title III strategies | 0.50 | 349.13 |
| 07/17/17 | Greg Lawrence | Review most recent draft restructuring slides and timeline; internal call with client regarding PREPA restructuring options and execution of same; internal organizational call re overall Title III status. | 2.90 | 2,892.75 |
| 07/17/17 | Nancy A. Mitchell | Call re: the PREPA working groups of FOMB; worked through the deck for discussions with Fernando etc. re: the transformation questions. | 1.20 | 1,311.00 |
| 07/17/17 | Leo Muchnik | Further revisions to Time-lines and circulate same. | 0.40 | 216.60 |
| 07/17/17 | Leo Muchnik | Call with Rothschild, BAML, Ankura, GT, AAFAF, OMM and PREPA re: update on Case Time-Line(1.4). Follow up call with N.Mitchell, D.Cleary, J.Hutton and N.Haynes re: same (0.6). Call with | 2.20 | 1,191.30 |

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| | | | | |
|----------|-------------------|--|------|----------|
| | | G.Lawrence re: follow-up questions on Regulatory/Legislative issues for proposed time-line (0.2) | | |
| 07/18/17 | John B. Hutton | Review plan classification issues | 0.50 | 349.13 |
| 07/18/17 | Nancy A. Mitchell | Worked through the timeline and transformation issues and related documents; call with Proskauer re: the same. | 2.30 | 2,512.75 |
| 07/18/17 | Leo Muchnik | Call with Proskauer re: proposed timeline for Title 3 Case (1.1), follow-up call with N.Haynes and C.Theodorodis (Proskauer) re: same (0.1). | 1.20 | 649.80 |
| 07/19/17 | Leo Muchnik | Revise draft of Timeline Slide for Deck. | 0.90 | 487.35 |
| 07/20/17 | Nancy A. Mitchell | Prepared materials and discussion for the PREPA team meeting tomorrow with the FOMB | 3.20 | 3,496.00 |
| 07/20/17 | Leo Muchnik | Revise draft of Aspiritonal Tmline (1.2). | 1.20 | 649.80 |
| 07/21/17 | Nancy A. Mitchell | Prepared for and participated in the meeting with the FOMB. | 2.10 | 2,294.25 |
| 07/23/17 | David D. Cleary | Work on classification issues. | 0.20 | 148.20 |
| 07/24/17 | David D. Cleary | Correspond with N. Haynes re: classification. | 0.20 | 148.20 |
| 07/24/17 | Nathan A. Haynes | Analyze classification issue. | 0.60 | 567.15 |
| 07/24/17 | Sara Hoffman | Research re: class claims. | 1.80 | 872.10 |
| 07/24/17 | Greg Lawrence | Prepare for and participate in internal call regarding Tltle III and regulatory strategy | 0.90 | 897.75 |
| 07/24/17 | Nancy A. Mitchell | Worked on the issues regarding the possible restructuring alternatives and the approach to bondholder negotiations. | 2.10 | 2,294.25 |
| 07/24/17 | Nancy A. Mitchell | Worked on deck for presentation to the FOMB. | 2.10 | 2,294.25 |
| 07/24/17 | Leo Muchnik | Revise Time-line to incorporate FOMB comments (0.6). | 0.60 | 324.90 |
| 07/25/17 | David D. Cleary | Conference with J. Hutton re: classification. | 0.30 | 222.30 |
| 07/25/17 | Nathan A. Haynes | Review/revise class claim memo, analyze research materials re: same. | 1.40 | 1,323.35 |
| 07/25/17 | Nathan A. Haynes | Analyze classification issue, review statute. | 0.80 | 756.20 |
| 07/25/17 | Sara Hoffman | Research re: class claims; discuss with N. Haynes. | 6.20 | 3,003.90 |
| 07/25/17 | Nancy A. Mitchell | Worked on issues regarding the possible treatments of claims in the Title III and provided a chart. | 1.20 | 1,311.00 |
| 07/26/17 | David D. Cleary | Attend PREPA hearing prep strategy meeting with AAFAF and OB consultants. | 2.10 | 1,556.10 |
| 07/26/17 | Nathan A. Haynes | Revise class claim outline. | 0.40 | 378.10 |
| 07/26/17 | Sara Hoffman | Revise memo re: class claims and certification; call with J. Hutton re: research. | 1.00 | 484.50 |
| 07/27/17 | Sara Hoffman | Research classification issue. | 5.20 | 2,519.40 |
| 07/28/17 | Sara Hoffman | Research classification issue (5.1); search for English translation of legislative act for | 5.70 | 2,761.65 |

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| | | | | |
|----------|----------------|---|---------------|---------------|
| 07/31/17 | John B. Hutton | L. Muchnik (0.6). Work on plan classification memo and analysis; review case law re: same | 1.70 | 1,187.03 |
| | | | <hr/> | |
| | | | Total Hours: | 154.70 |
| | | | Total Amount: | \$ 125,636.16 |

TIMEKEEPER SUMMARY FOR TASK CODE 812.

PLAN & DISCLOSURE STATEMENT

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 0.50 | 973.76 | 486.88 |
| David D. Cleary | 13.30 | 741.00 | 9,855.30 |
| Nathan A. Haynes | 28.10 | 945.25 | 26,561.57 |
| John B. Hutton | 9.70 | 698.25 | 6,773.06 |
| Greg Lawrence | 17.50 | 997.50 | 17,456.25 |
| Nancy A. Mitchell | 35.00 | 1,092.50 | 38,237.50 |
| Sara Hoffman | 19.90 | 484.50 | 9,641.55 |
| Leo Muchnik | 30.70 | 541.50 | 16,624.05 |
| Totals: | 154.70 | 812.13 | \$ 125,636.16 |

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Description of Professional Services Rendered

TASK CODE: 813 FEE/EMPLOYMENT APPLICATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 07/10/17 | Nathan A. Haynes | Call with Epiq re: affidavit. | 0.20 | 189.05 |
| 07/13/17 | Nathan A. Haynes | Calls/correspondence with FOMB counsel re: comp issues. | 0.20 | 189.05 |
| 07/13/17 | Nathan A. Haynes | Analyze interim comp requirements and related issues, call with board counsel. | 0.30 | 283.58 |
| 07/18/17 | Leo Muchnik | Draft Affidavit in support of Epiq Retention (1.6). Circulate draft of Lift Stay Procedures (0.2). | 1.80 | 974.70 |
| 07/24/17 | Nathan A. Haynes | Review interim comp motion and proposed order. | 0.30 | 283.58 |
| | | | <hr/> | |
| | | | Total Hours: | 2.80 |
| | | | Total Amount: | \$ 1,919.96 |

TIMEKEEPER SUMMARY FOR TASK CODE 813.

FEE/EMPLOYMENT APPLICATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 1.00 | 945.26 | 945.26 |
| Leo Muchnik | 1.80 | 541.50 | 974.70 |
| Totals: | 2.80 | 685.70 | \$ 1,919.96 |

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Description of Professional Services Rendered

TASK CODE: 825 LITIGATION CONSULTING

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 07/03/17 | Angel Taveras | Reviewed new draft of Notice to Stay. | 0.20 | 132.05 |
| 07/04/17 | David D. Cleary | Several correspondence with K. Finger and N. Mitchell re: litigation issues. | 0.40 | 296.40 |
| | | | <hr/> | |
| | | | Total Hours: | 0.60 |
| | | | Total Amount: | \$ 428.45 |

TIMEKEEPER SUMMARY FOR TASK CODE 825,

LITIGATION CONSULTING

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.40 | 741.00 | 296.40 |
| Angel Taveras | 0.20 | 660.25 | 132.05 |
| Totals: | 0.60 | 714.08 | \$ 428.45 |

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Description of Professional Services Rendered

TASK CODE: 831 CREDITORS' COMMITTEE - GENERAL

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|--|--------------|---------------|
| 07/10/17 | Leo Muchnik | Attention to Puerto Rico UCC members and connections with PREPA's case (0.3). Revise side letter and draft on Confidentiality Agreement with UCC (1.8). | 2.90 | 1,570.35 |
| 07/28/17 | John B. Hutton | Review and circulate to client letter from fuel line lenders | 0.30 | 209.48 |
| 07/30/17 | Leo Muchnik | Review Letter in response to Bondholder July 19 Letter and circulate same. | 1.30 | 703.95 |
| 07/31/17 | Nathan A. Haynes | Review fuel lender letter, draft response, correspond with AAFAF re: same. | 0.60 | 567.15 |
| 07/31/17 | Nathan A. Haynes | Revise AAFAF response letter to Assured letter. | 0.20 | 189.05 |
| 07/31/17 | Leo Muchnik | Draft Letter in Response to Assured, and review Assured July 21 Letter and draft of Objection to Receivership Motion in connection with Response Letter (1.2). | 1.20 | 649.80 |
| Total Hours: | | | 6.50 | |
| Total Amount: | | | | \$ 3,889.78 |

TIMEKEEPER SUMMARY FOR TASK CODE 831,

CREDITORS' COMMITTEE - GENERAL

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 0.80 | 945.25 | 756.20 |
| John B. Hutton | 0.30 | 698.27 | 209.48 |
| Leo Muchnik | 5.40 | 541.50 | 2,924.10 |
| Totals: | 6.50 | 598.43 | \$ 3,889.78 |

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Description of Professional Services Rendered

TASK CODE: 833 COURT HEARINGS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 07/07/17 | Nathan A. Haynes | Review utilities motion for filing. | 0.40 | 378.10 |
| 07/07/17 | Leo Muchnik | Update draft of Utilities Motion. | 0.40 | 216.60 |
| 07/25/17 | Nathan A. Haynes | Calls/correspondence with board counsel, OMM re: hearing and objection issues. | 0.30 | 283.58 |
| 07/26/17 | Nathan A. Haynes | Confer with board counsel re: motions. | 0.20 | 189.05 |
| 07/30/17 | David D. Cleary | Review meeting in preparation for upcoming hearing. | 2.70 | 2,000.70 |
| 07/31/17 | Nathan A. Haynes | Analyze case filings in preparation for call re: same. | 0.40 | 378.10 |
| 07/31/17 | Nathan A. Haynes | T3 hearing preparation, review docket/filings. | 0.70 | 661.68 |
| | | | <hr/> | |
| | | | Total Hours: | 5.10 |
| | | | Total Amount: | \$ 4,107.81 |

TIMEKEEPER SUMMARY FOR TASK CODE 833,

COURT HEARINGS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 2.70 | 741.00 | 2,000.70 |
| Nathan A. Haynes | 2.00 | 945.26 | 1,890.51 |
| Leo Muchnik | 0.40 | 541.50 | 216.60 |
| Totals: | 5.10 | 805.45 | \$ 4,107.81 |

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Description of Professional Services Rendered

TASK CODE: 835 LEASES AND EXECUTORY CONTRACTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 07/19/17 | Leo Muchnik | Draft Motion to Establish Rejection Procedures for PPOA (2.7). Call with N.Haynes and A.Catto re: same (0.3). | 3.00 | 1,624.50 |
| 07/26/17 | Leo Muchnik | Review PREPA Title III claims register. | 0.10 | 54.15 |
| Total Hours: | | | 3.10 | |
| Total Amount: | | | | \$ 1,678.65 |

TIMEKEEPER SUMMARY FOR TASK CODE 835,

LEASES AND EXECUTORY CONTRACTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Leo Muchnik | 3.10 | 541.50 | 1,678.65 |
| Totals: | 3.10 | 541.50 | \$ 1,678.65 |

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Description of Professional Services Rendered

TASK CODE: 837 UTILITY MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|--|--------------|---------------|
| 07/18/17 | Leo Muchnik | Prep and circulate draft of Utilities Motion and emails with local counsel re: same. | 0.20 | 108.30 |
| 07/19/17 | Leo Muchnik | Revise draft of Utilities Order (0.3). Draft Notice of Hearing for Utilities Motion (0.1). | 0.40 | 216.60 |
| 07/20/17 | Leo Muchnik | Prep Haynes Affidavit for filing (0.5). Revise draft of Utilities Motion and prep for filing (1.0). | 1.50 | 812.25 |
| 07/24/17 | Mark D. Bloom | Review of Assured Objection to Utilities Motion and assertion of conflict issues, and planning of strategy re same (.3) | 0.30 | 292.13 |
| 07/25/17 | Nathan A. Haynes | Review utilities objection, attention to response and call with Proskauer/OMM re: same. | 1.20 | 1,134.30 |
| 07/25/17 | Leo Muchnik | Further review of Assured/National Objection to CPR Utilities Order and call with Proskauer and O'Melveny re: response to same (0.8). | 0.80 | 433.20 |
| 07/28/17 | Nathan A. Haynes | Review/revise response on utility motion. | 0.40 | 378.10 |
| 07/28/17 | Leo Muchnik | Revise draft of FOMB Reply in Support of Utilities Order (0.5). Review additional PREPA Filings, and Commonwealth of PR Filings and circulate (0.6). | 1.10 | 595.65 |
| 07/31/17 | Nathan A. Haynes | Analyze utility objection, review statute, draft response. | 2.50 | 2,363.13 |
| 07/31/17 | Nathan A. Haynes | Confer with Proskauer re: utility objection, fuel lender letter. | 0.20 | 189.05 |
| 07/31/17 | Leo Muchnik | Review Objection to Utilities Motion (0.2). Follow up research applicability of section 366 of the Bankruptcy Code re: issue raised in Objection to Utilities Motion (1.2). Outline draft of Reply in Support of Utilities Motion (0.5). Meetings with N.Haynes re: update on Title 3 Case, upcoming deadlines, reply in support of Utilities Motion and next steps (0.4). | 2.30 | 1,245.45 |
| Total Hours: | | | 10.90 | |
| Total Amount: | | | | \$ 7,768.16 |

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Matter No.: 174411.010100

Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 837,

UTILITY MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 0.30 | 973.77 | 292.13 |
| Nathan A. Haynes | 4.30 | 945.25 | 4,064.58 |
| Leo Muchnik | 6.30 | 541.50 | 3,411.45 |
| Totals: | 10.90 | 712.68 | \$ 7,768.16 |

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Matter No.: 174411.010100

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Description of Professional Services Rendered

TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 3.40 | 745.76 | 2,535.57 |
| Mark D. Bloom | 53.10 | 973.75 | 51,706.26 |
| Warren S. Bloom | 0.30 | 760.00 | 228.00 |
| David D. Cleary | 51.00 | 741.00 | 37,791.00 |
| Linda D'Onofrio | 1.10 | 850.25 | 935.28 |
| Joseph P. Davis | 12.60 | 1,045.00 | 13,167.00 |
| Paul A. Del Aguila | 0.60 | 570.00 | 342.00 |
| Albert A. del Castillo | 26.60 | 788.50 | 20,974.10 |
| Maria J. DiConza | 0.80 | 945.25 | 756.20 |
| Kevin Finger | 75.60 | 760.00 | 57,456.00 |
| Bruce H. Giles-Klein | 1.00 | 788.50 | 788.50 |
| Nathan A. Haynes | 65.90 | 945.25 | 62,292.19 |
| Matthew L. Hinker | 2.20 | 750.50 | 1,651.10 |
| John B. Hutton | 69.70 | 698.25 | 48,668.16 |
| Greg Lawrence | 24.00 | 997.50 | 23,940.00 |
| Nancy A. Mitchell | 60.50 | 1,092.50 | 66,096.25 |
| Angel Taveras | 6.50 | 660.25 | 4,291.64 |
| Kelly M. Bradshaw | 1.60 | 380.00 | 608.00 |
| Ian Burkow | 9.30 | 441.75 | 4,108.29 |
| Timothy J. Green | 3.10 | 361.00 | 1,119.10 |
| Sara Hoffman | 20.00 | 484.50 | 9,690.00 |
| Christopher A. Mair | 7.60 | 247.00 | 1,877.20 |
| Leo Muchnik | 83.20 | 541.50 | 45,052.80 |
| Alyssa C. Scruggs | 47.40 | 399.00 | 18,912.60 |
| Mian R. Wang | 12.70 | 418.00 | 5,308.60 |
| John R. Dodd | 10.90 | 489.25 | 5,332.83 |
| Maribel Fontanez | 4.80 | 308.76 | 1,482.04 |
| Totals: | 655.50 | 743.11 | \$ 487,110.71 |

Invoice No. : 4564486
File No. : 174411.010100
Bill Date : August 15, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.



INVOICE

This invoice is for work done inside Puerto Rico

Re: AAFAF FY 2017-18

Total Fees: \$ 125,990.04

Current Invoice: \$ 125,990.04

TCB:FCL
Tax ID: 13-3613083

Invoice No.: 4564486
Matter No.: 174411.010100

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Description of Professional Services Rendered:

TASK CODE: 803 BUSINESS OPERATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 07/05/17 | Kevin Finger | Review of alternative transaction slides (.60) | 0.60 | 456.00 |
| 07/06/17 | Kevin Finger | Conference with A. Otero regarding liquidity issues (1.50) | 1.50 | 1,140.00 |
| 07/07/17 | David D. Cleary | Work on fiscal plan presentation updates with Ankura. | 1.60 | 1,185.60 |
| 07/10/17 | David D. Cleary | Address fiscal plan with Ankura re: energy commission and rates. | 0.90 | 666.90 |
| 07/19/17 | David D. Cleary | Conference with F. Battle re: working group materials. | 0.20 | 148.20 |
| 07/20/17 | Nathan A. Haynes | Conference call with Rothschild, Ankura, AAFAF re: T3 and transformation issues. | 0.40 | 378.10 |
| 07/25/17 | John B. Hutton | Review of Act 3. | 0.30 | 209.48 |

Total Hours: 5.50

Total Amount: \$ 4,184.28

TIMEKEEPER SUMMARY FOR TASK CODE 803,

BUSINESS OPERATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 2.70 | 741.00 | 2,000.70 |
| Kevin Finger | 2.10 | 760.00 | 1,596.00 |
| Nathan A. Haynes | 0.40 | 945.25 | 378.10 |
| John B. Hutton | 0.30 | 698.27 | 209.48 |
| Totals: | 5.50 | 760.78 | \$ 4,184.28 |

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Matter No.: 174411.010100

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Description of Professional Services Rendered

TASK CODE: 804 CASE ADMINISTRATION

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|--------------------|---|--------------|---------------|
| 07/06/17 | David D. Cleary | Attend GT restructuring call. | 0.40 | 296.40 |
| 07/07/17 | David D. Cleary | Conferences with Ankura re: T-3 implementation issues. | 0.70 | 518.70 |
| 07/10/17 | David D. Cleary | Attend GT team call. | 0.50 | 370.50 |
| 07/10/17 | Angel Taveras | GT conference call - re: update and action items | 0.20 | 132.05 |
| 07/12/17 | David D. Cleary | Several correspondence with N. Haynes re: T-3 issues. | 0.30 | 222.30 |
| 07/17/17 | Kevin Finger | T-3 call (.50) | 0.50 | 380.00 |
| 07/17/17 | Nathan A. Haynes | Revise action items, call with GT re: same. | 0.90 | 850.73 |
| 07/17/17 | Nathan A. Haynes | Call with Proskauer re: T3 motions, follow up re: same. | 0.60 | 567.15 |
| 07/18/17 | Kevin Finger | Participation in daily call (.40) | 0.40 | 304.00 |
| 07/18/17 | Nathan A. Haynes | Revise action items. | 0.40 | 378.10 |
| 07/18/17 | Nathan A. Haynes | Calls with FOMB counsel (3x) re: timeline, process for T3. | 1.50 | 1,417.88 |
| 07/18/17 | Nathan A. Haynes | Conference call with GT team re: action items. | 0.40 | 378.10 |
| 07/19/17 | David D. Cleary | Correspond with N. Mitchell re: OB requests. | 0.20 | 148.20 |
| 07/19/17 | David D. Cleary | Attend GT work stream call. | 0.30 | 222.30 |
| 07/19/17 | Kevin Finger | Participation in T-3 call (.90) | 0.90 | 684.00 |
| 07/19/17 | Nathan A. Haynes | Review/revise motions and related docs for filing. | 1.30 | 1,228.83 |
| 07/19/17 | Nathan A. Haynes | Confer with board counsel re: motions. | 0.30 | 283.58 |
| 07/19/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 07/20/17 | Nathan A. Haynes | Review/revise motions for filing, confer with Epiq, OMM and Proskauer re: same. | 2.20 | 2,079.55 |
| 07/21/17 | David D. Cleary | Work on T-3 issues with GT and Ankura. | 0.80 | 592.80 |
| 07/21/17 | David D. Cleary | Work on T-3 issues and communications with GT team. | 2.80 | 2,074.80 |
| 07/21/17 | David D. Cleary | Work on PREPA work streams and communications with GT team. | 1.70 | 1,259.70 |
| 07/24/17 | Paul A. Del Aguila | Telephone conference w/ GT team to discuss outstanding issues with Title III bankruptcy, lift stay. | 1.20 | 684.00 |
| 07/24/17 | Paul A. Del Aguila | Review and analysis of various GT memos, legal analyses, applicable statutes regarding various legal issues with Title III bankruptcy | 1.50 | 855.00 |
| 07/24/17 | Kevin Finger | Participation in daily call (1.20) | 0.70 | 532.00 |
| 07/25/17 | Kevin Finger | Participation in daily call (.80) | 0.80 | 608.00 |
| 07/26/17 | Kevin Finger | Participation in daily call (.80) | 0.80 | 608.00 |
| 07/26/17 | Kevin Finger | Participation in T-3 call (.80) | 0.80 | 608.00 |

Total Hours: 23.60

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Description of Professional Services Rendered

Total Amount: \$ 18,757.30

TIMEKEEPER SUMMARY FOR TASK CODE 804,

CASE ADMINISTRATION

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 7.70 | 741.00 | 5,705.70 |
| Paul A. Del Aguila | 2.70 | 570.00 | 1,539.00 |
| Kevin Finger | 4.90 | 760.00 | 3,724.00 |
| Nathan A. Haynes | 8.10 | 945.25 | 7,656.55 |
| Angel Taveras | 0.20 | 660.25 | 132.05 |
| Totals: | 23.60 | 794.80 | \$ 18,757.30 |

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Description of Professional Services Rendered

TASK CODE: 807 STAY RELIEF

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 07/18/17 | Nathan A. Haynes | Respond to AAFAF inquiry re: PROMESA stay, review Commonwealth stay order. | 0.50 | 472.63 |
| 07/18/17 | Nathan A. Haynes | Review CMO re: stay procedures, review proposed amendment and related documents. | 0.30 | 283.58 |
| | | | <hr/> | |
| | | | Total Hours: | 0.80 |
| | | | Total Amount: | \$ 756.21 |

TIMEKEEPER SUMMARY FOR TASK CODE 807,

STAY RELIEF

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 0.80 | 945.26 | 756.21 |
| Totals: | 0.80 | 945.26 | \$ 756.21 |

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Description of Professional Services Rendered

TASK CODE: 809 FINANCING MATTERS & CASH COLL

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|--|--------------|---------------|
| 07/19/17 | Kevin Finger | Review of bondholder letter. | 0.80 | 608.00 |
| 07/21/17 | David D. Cleary | Conference with J. Rodriguez re: bond issues. | 0.20 | 148.20 |
| 07/21/17 | David D. Cleary | Correspond with Fernando B. re: bondholder requests. | 0.20 | 148.20 |
| 07/24/17 | John B. Hutton | Obtain and review UCC-1s re: [redacted]. | 1.30 | 907.73 |
| 07/24/17 | John B. Hutton | Address issue re: validation proceedings; potential ability to use Title III for validation; legal issues re: same | 0.60 | 418.95 |
| 07/25/17 | Kevin Finger | Review of UCC-1s fled for PREPA bonds (.60) | 0.60 | 456.00 |
| 07/25/17 | John B. Hutton | Work on memo re: [redacted]. | 3.70 | 2,583.53 |
| 07/26/17 | John B. Hutton | Call with OB counsel re: RSA issues | 0.70 | 488.78 |
| Total Hours: | | | 8.10 | |
| Total Amount: | | | | \$ 5,759.39 |

TIMEKEEPER SUMMARY FOR TASK CODE 809,

FINANCING MATTERS & CASH COLL

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.40 | 741.00 | 296.40 |
| Kevin Finger | 1.40 | 760.00 | 1,064.00 |
| John B. Hutton | 6.30 | 698.25 | 4,398.99 |
| Totals: | 8.10 | 711.04 | \$ 5,759.39 |

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Description of Professional Services Rendered

TASK CODE: 810 LITIGATION MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 07/05/17 | Kevin Finger | Attention to witness issues (2.20); attention to witness retention (1.50); review and revision to mediation agreement (.80); Conference call with Proskauer regarding litigation issues (.70) | 5.20 | 3,952.00 |
| 07/06/17 | David D. Cleary | Conference with F. Padilla re: mediation. | 0.20 | 148.20 |
| 07/06/17 | Kevin Finger | Attention to research regarding the automatic stay (2.1). | 2.10 | 1,596.00 |
| 07/10/17 | David D. Cleary | Work on mediation submission. | 0.60 | 444.60 |
| 07/11/17 | David D. Cleary | Several correspondence with Armando re: witness interviews and strategy. | 0.40 | 296.40 |
| 07/11/17 | David D. Cleary | Revise mediation letter. | 0.20 | 148.20 |
| 07/11/17 | David D. Cleary | Conference with N. Mitchell re: mediation letter. | 0.20 | 148.20 |
| 07/12/17 | David D. Cleary | Correspond with K. Finger re: expert witnesses. | 0.20 | 148.20 |
| 07/12/17 | David D. Cleary | Prepare for witness meeting and coordinate with AAFAF. | 0.80 | 592.80 |
| 07/12/17 | David D. Cleary | Correspond with Armando O. re: witnesses. | 0.20 | 148.20 |
| 07/12/17 | David D. Cleary | Meeting with witnesses re: scope of work. | 0.80 | 592.80 |
| 07/17/17 | David D. Cleary | Conference with K. Finger re: witnesses. | 0.30 | 222.30 |
| 07/17/17 | David D. Cleary | Correspond with AAFAF re: interview of witnesses. | 0.40 | 296.40 |
| 07/17/17 | David D. Cleary | Correspond with FOMB counsel re: lift stay. | 0.20 | 148.20 |
| 07/17/17 | David D. Cleary | Meeting with K. Finger re: lift stay receiver issues. | 0.30 | 222.30 |
| 07/17/17 | David D. Cleary | Address stay motion issues. | 0.60 | 444.60 |
| 07/17/17 | David D. Cleary | Work on witness issues. | 0.70 | 518.70 |
| 07/17/17 | Kevin Finger | Attention to title 3 issues (1.50) | 1.50 | 1,140.00 |
| 07/17/17 | Nathan A. Haynes | Confer with OMM re: mediation agreement. | 0.40 | 378.10 |
| 07/18/17 | David D. Cleary | Address re: lift stay receiver issues. | 0.60 | 444.60 |
| 07/18/17 | David D. Cleary | Work on receiver issues. | 0.60 | 444.60 |
| 07/18/17 | David D. Cleary | Conference with N. Haynes re: stay issues. | 0.20 | 148.20 |
| 07/18/17 | David D. Cleary | Conference with N. Mitchell re: receiver issues. | 0.40 | 296.40 |
| 07/18/17 | Kevin Finger | Attention to lift stay response (3.6); attention to stay issues (2.1) | 5.70 | 4,332.00 |
| 07/18/17 | Nathan A. Haynes | Draft/revise mediation statement. | 1.60 | 1,512.40 |
| 07/19/17 | David D. Cleary | Correspond with Gerard G. re: witnesses. | 0.20 | 148.20 |
| 07/19/17 | David D. Cleary | Correspond with N. Mitchell re: lift stay issues. | 0.20 | 148.20 |
| 07/19/17 | David D. Cleary | Conference with Gerard G. re: witnesses. | 0.20 | 148.20 |
| 07/19/17 | David D. Cleary | Meetings with witnesses. | 0.70 | 518.70 |
| 07/19/17 | David D. Cleary | Conference with K. Finger and M. Kenelly | 0.30 | 222.30 |

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Description of Professional Services Rendered

| | | | | |
|----------|--------------------|--|------|----------|
| | | re: scope. | | |
| 07/19/17 | David D. Cleary | Conference with N. Mitchell and K. Finger | 0.20 | 148.20 |
| | | re: receiver strategy. | | |
| 07/19/17 | Kevin Finger | Attention to lift stay response (5.0); | 5.70 | 4,332.00 |
| | | Attention to mediation letter (.70) | | |
| 07/19/17 | Nathan A. Haynes | Review/revise mediation statement. | 0.50 | 472.63 |
| 07/19/17 | Nathan A. Haynes | Revise mediation statement. | 0.60 | 567.15 |
| 07/19/17 | Nathan A. Haynes | Conference call with counsel for board re: | 0.50 | 472.63 |
| | | [redacted] litigation. | | |
| 07/20/17 | David D. Cleary | Follow-up telephone conference with | 0.70 | 518.70 |
| | | witnesses. | | |
| 07/20/17 | David D. Cleary | Meeting with AAFAF re: motion for lift of | 2.40 | 1,778.40 |
| | | automatic stay. | | |
| 07/20/17 | Kevin Finger | Meeting to discuss response to motion to | 3.00 | 2,280.00 |
| | | lift stay (3.0) | | |
| 07/20/17 | Kevin Finger | Attention to mediation agreement (1.0) | 1.00 | 760.00 |
| 07/20/17 | Kevin Finger | Conference with litigation team members | 0.80 | 608.00 |
| | | regarding response to motion to lift stay | | |
| | | (.80) | | |
| 07/20/17 | Kevin Finger | Conference with litigation team members | 0.80 | 608.00 |
| | | regarding response to motion to lift stay | | |
| | | (.8) | | |
| 07/20/17 | Nathan A. Haynes | Confer with OMM re: mediation statement | 0.40 | 378.10 |
| | | issues. | | |
| 07/20/17 | Nathan A. Haynes | Analyze lift stay motion. | 0.30 | 283.58 |
| 07/21/17 | David D. Cleary | Address lift stay motion and response with | 0.40 | 296.40 |
| | | K. Finger. | | |
| 07/21/17 | Paul A. Del Aguila | Review and analysis of mediation | 0.20 | 114.00 |
| | | submission (.2). | | |
| 07/21/17 | Nathan A. Haynes | Attention to stay motion, commencement | 0.40 | 378.10 |
| | | motion issues, confer with OMM and Epiq. | | |
| 07/24/17 | Paul A. Del Aguila | Review bondholders' motion for lift of stay | 1.00 | 570.00 |
| | | to seek appointment of receiver and | | |
| | | analysis thereof | | |
| 07/24/17 | Paul A. Del Aguila | Meet with F. Santos and F. Padilla | 0.40 | 228.00 |
| | | regarding [redacted]. | | |
| 07/24/17 | Kevin Finger | Attention to issues for response to motion | 5.20 | 3,952.00 |
| | | to lift stay (5.20) | | |
| 07/24/17 | John B. Hutton | GT internal call re: status and strategy re: | 0.90 | 628.43 |
| | | Title III, work streams; Receiver motion | | |
| | | and response | | |
| 07/24/17 | John B. Hutton | Work on rate summary for receivership | 1.60 | 1,117.20 |
| | | motion response | | |
| 07/24/17 | John B. Hutton | Review and address MDB issues on lift | 0.70 | 488.78 |
| | | stay motion. | | |
| 07/25/17 | Kevin Finger | Attention to approach to opposition to | 1.30 | 988.00 |
| | | motion to lift stay (1.30) | | |
| 07/25/17 | John B. Hutton | GT internal strategy call re: stay relief | 1.00 | 698.25 |
| | | issues | | |
| 07/25/17 | John B. Hutton | GT internal call re: status and strategy | 0.70 | 488.78 |
| 07/26/17 | Paul A. Del Aguila | Telephone conference and strategy with | 0.50 | 285.00 |
| | | GT team regarding research issues and | | |
| | | response to bondholder motion to lift | | |

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Matter No.: 174411.010100

Description of Professional Services Rendered

| | | | | |
|---------------|--------------------|--|-------|--------------|
| 07/26/17 | Kevin Finger | automatic stay (.5) Attention to mediation agreement and communication with Judge Houser (1.70); review of legal research related to opposition to motion to lift stay (4.1); attention to witnesses retention (1.40) | 7.20 | 5,472.00 |
| 07/26/17 | John B. Hutton | Review of memo and case law on [redacted]. | 2.20 | 1,536.15 |
| 07/27/17 | Kevin Finger | Conference call with Proskauer regarding motion to lift stay (1.70); attention to mediation agreement and conference with Judge Houser's law clerk (1.40); attention to budget issues for Lavin Declaration (2.0); | 5.10 | 3,876.00 |
| 07/31/17 | David D. Cleary | Conference with Gerard G. re: PREPA affidavit in support of motion to lift stay. | 0.70 | 518.70 |
| 07/31/17 | David D. Cleary | Review all components from and conferences with Ankura, R3, Rothschild, and GT team re: opposition to lift stay. | 3.80 | 2,815.80 |
| 07/31/17 | David D. Cleary | Conference with K. Finger re: Lavin declaration. | 0.30 | 222.30 |
| 07/31/17 | David D. Cleary | Revise and finalize opposition to stay lift motion. | 1.10 | 815.10 |
| 07/31/17 | Paul A. Del Aguila | Review and analysis of legal research regarding [redacted]. | 0.80 | 456.00 |
| Total Hours: | | | 78.40 | |
| Total Amount: | | | | \$ 59,102.38 |

TIMEKEEPER SUMMARY FOR TASK CODE 810,

LITIGATION MATTERS

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|--------------------|--------------|--------|-----------------|
| David D. Cleary | 19.10 | 741.00 | 14,153.10 |
| Paul A. Del Aguila | 2.90 | 570.00 | 1,653.00 |
| Kevin Finger | 44.60 | 760.00 | 33,896.00 |
| Nathan A. Haynes | 4.70 | 945.25 | 4,442.69 |
| John B. Hutton | 7.10 | 698.25 | 4,957.59 |
| Totals: | 78.40 | 753.86 | \$ 59,102.38 |

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Description of Professional Services Rendered

TASK CODE: 811 CREDITOR COMMITTEE ISSUES

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|---------------|---------------|
| 07/10/17 | David D. Cleary | Review committee confi. | 0.30 | 222.30 |
| 07/10/17 | David D. Cleary | Several correspondence with GT team re: committee issues. | 0.80 | 592.80 |
| | | | <hr/> | |
| | | | Total Hours: | 1.10 |
| | | | Total Amount: | \$ 815.10 |

TIMEKEEPER SUMMARY FOR TASK CODE 811,

CREDITOR COMMITTEE ISSUES

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 1.10 | 741.00 | 815.10 |
| Totals: | 1.10 | 741.00 | \$ 815.10 |

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Description of Professional Services Rendered

TASK CODE: 812 PLAN & DISCLOSURE STATEMENT

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 07/06/17 | David D. Cleary | Work on restructuring time line and options. | 1.20 | 889.20 |
| 07/06/17 | David D. Cleary | Several conferences with AAFAF, BAML, Ankura and client re: restructuring strategies. | 0.90 | 666.90 |
| 07/06/17 | David D. Cleary | Several correspondence with N. Mitchell re: restructuring strategies. | 0.40 | 296.40 |
| 07/06/17 | David D. Cleary | Conferences with F. Padilla re: restructuring strategy. | 0.40 | 296.40 |
| 07/07/17 | David D. Cleary | Conference with AAFAF and client re: restructuring options. | 0.60 | 444.60 |
| 07/07/17 | David D. Cleary | Conference with OB counsel re: restructuring options. | 0.40 | 296.40 |
| 07/09/17 | Nancy A. Mitchell | Worked on deck re: restructuring options including development of options, legal analysis and timelines. | 8.70 | 9,504.75 |
| 07/10/17 | David D. Cleary | Telephone conference with N. Mitchell re: implementation strategies. | 0.30 | 222.30 |
| 07/10/17 | David D. Cleary | Work on restructuring time line, including revisions and coordination with N. Haynes, G. Rippie, G. Lawrence. | 1.60 | 1,185.60 |
| 07/10/17 | Matthew L. Hinker | Discussions re: strategy/status. | 0.70 | 525.35 |
| 07/11/17 | David D. Cleary | Review restructuring time line. | 0.40 | 296.40 |
| 07/11/17 | David D. Cleary | Conference with N. Mitchell re: restructuring time line. | 0.10 | 74.10 |
| 07/11/17 | Matthew L. Hinker | Discussions re: TS status/strategy with GT. | 0.80 | 600.40 |
| 07/12/17 | David D. Cleary | Correspond with OB counsel re: restructuring time line. | 0.20 | 148.20 |
| 07/17/17 | David D. Cleary | Review and revise strategy deck. | 0.40 | 296.40 |
| 07/17/17 | David D. Cleary | Several correspondence with AAFAF and advisors re: strategy deck. | 0.50 | 370.50 |
| 07/17/17 | David D. Cleary | Telephone conference with AAFAF re: strategy deck. | 1.10 | 815.10 |
| 07/17/17 | David D. Cleary | Telephone conference with N. Mitchell and N. Haynes re: restructuring time line revisions. | 0.70 | 518.70 |
| 07/17/17 | Nathan A. Haynes | Call with GT team re: restructuring final timeline revisions. | 0.60 | 567.15 |
| 07/18/17 | David D. Cleary | Conference call with OB counsel re: restructuring. | 0.70 | 518.70 |
| 07/18/17 | David D. Cleary | Call with professional advisors re: strategy. | 0.50 | 370.50 |
| 07/18/17 | David D. Cleary | Conference with N. Mitchell re: OB and timeline issues. | 0.10 | 74.10 |
| 07/18/17 | David D. Cleary | Several correspondence with AAFAF, BAML and Rothschild re: revised T-3 deck. | 0.30 | 222.30 |
| 07/19/17 | David D. Cleary | Conference with J. Hutton re: classification | 0.40 | 296.40 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|---|------|----------|
| | | issues. | | |
| 07/19/17 | David D. Cleary | Conference with R. Ramos re: strategy alternatives. | 0.30 | 222.30 |
| 07/19/17 | Nancy A. Mitchell | Plan of adjustment discussions. | 1.50 | 1,638.75 |
| 07/20/17 | David D. Cleary | Meeting with AAFAF with Rothschild re: strategic alternatives. | 1.30 | 963.30 |
| 07/20/17 | David D. Cleary | Conference with AAFAF, Rippie, PMA, Rothschild and PREPA re: strategic alternatives. | 0.60 | 444.60 |
| 07/20/17 | Nathan A. Haynes | Analyze class claim issues, conference with client re: same. | 0.70 | 661.68 |
| 07/21/17 | David D. Cleary | Meeting with Fernando B. re: strategic alternatives. | 0.30 | 222.30 |
| 07/21/17 | David D. Cleary | Correspond with K. Finger re: OB counsel and meeting. | 0.20 | 148.20 |
| 07/21/17 | David D. Cleary | Prepare for and meeting with OB re: working group strategy alternatives. | 3.60 | 2,667.60 |
| 07/21/17 | Nathan A. Haynes | Conference with AAFAF and board representatives re: T3 timeline, transformation plan. | 2.20 | 2,079.55 |
| 07/25/17 | John B. Hutton | Call with D. Cleary re: plan classification | 0.40 | 279.30 |
| 07/25/17 | John B. Hutton | Address plan classification issues with S. Hoffman | 0.40 | 279.30 |
| 07/25/17 | John B. Hutton | Work on draft memo re: classification of claims | 1.80 | 1,256.85 |
| 07/31/17 | David D. Cleary | Conference with AAFAF and Rothschild re: strategic alternatives. | 0.30 | 222.30 |
| 07/31/17 | David D. Cleary | Meeting with Rothschild re: strategic alternatives. | 1.80 | 1,333.80 |
| 07/31/17 | David D. Cleary | Review and revise classification memo. | 1.20 | 889.20 |
| 07/31/17 | David D. Cleary | Conference with N. Mitchell re: strategic alternatives. | 0.30 | 222.30 |

Total Hours: 38.90

Total Amount: \$ 33,028.18

TIMEKEEPER SUMMARY FOR TASK CODE 812.

PLAN & DISCLOSURE STATEMENT

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|-------------------|--------------|----------|-----------------|
| David D. Cleary | 21.10 | 741.00 | 15,635.10 |
| Nathan A. Haynes | 3.50 | 945.25 | 3,308.38 |
| Matthew L. Hinker | 1.50 | 750.50 | 1,125.75 |
| John B. Hutton | 2.60 | 698.25 | 1,815.45 |
| Nancy A. Mitchell | 10.20 | 1,092.50 | 11,143.50 |
| Totals: | 38.90 | 849.05 | \$ 33,028.18 |

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Description of Professional Services Rendered

TASK CODE: 813 FEE/EMPLOYMENT APPLICATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 07/18/17 | Nathan A. Haynes | Draft/revise affidavit for Epiq motion, confer with Proskauer and call with Epiq re: same. | 0.60 | 567.15 |
| 07/19/17 | Nathan A. Haynes | Draft/revise affidavit re: agent retention, correspond with agent re: same. | 0.80 | 756.20 |
| | | | <hr/> | |
| | | | Total Hours: | 1.40 |
| | | | Total Amount: | \$ 1,323.35 |

TIMEKEEPER SUMMARY FOR TASK CODE 813,

FEE/EMPLOYMENT APPLICATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 1.40 | 945.25 | 1,323.35 |
| Totals: | 1.40 | 945.25 | \$ 1,323.35 |

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Description of Professional Services Rendered

TASK CODE: 833 COURT HEARINGS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 07/17/17 | David D. Cleary | Meeting with N. Haynes re: upcoming omnibus hearing. | 0.30 | 222.30 |
| | | | | |
| | | | Total Hours: | 0.30 |
| | | | Total Amount: | \$ 222.30 |

TIMEKEEPER SUMMARY FOR TASK CODE 833,

COURT HEARINGS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.30 | 741.00 | 222.30 |
| Totals: | 0.30 | 741.00 | \$ 222.30 |

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Description of Professional Services Rendered

TASK CODE: 835 LEASES AND EXECUTORY CONTRACTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 07/19/17 | Iskender H. Catto | Review rejection procedures (.2); telephone conference re rejection procedures motion (.3). | 0.50 | 427.50 |
| 07/19/17 | Nathan A. Haynes | Review/revise rejection procedures. | 0.40 | 378.10 |
| 07/20/17 | David D. Cleary | Conference with AAFAF re: contracts. | 0.90 | 666.90 |
| 07/20/17 | Kevin Finger | Attention to freepoint issues (.50). | 0.50 | 380.00 |
| Total Hours: | | | 2.30 | |
| Total Amount: | | | | \$ 1,852.50 |

TIMEKEEPER SUMMARY FOR TASK CODE 835,

LEASES AND EXECUTORY CONTRACTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Iskender H. Catto | 0.50 | 855.00 | 427.50 |
| David D. Cleary | 0.90 | 741.00 | 666.90 |
| Kevin Finger | 0.50 | 760.00 | 380.00 |
| Nathan A. Haynes | 0.40 | 945.25 | 378.10 |
| Totals: | 2.30 | 805.43 | \$ 1,852.50 |

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Description of Professional Services Rendered

TASK CODE: 837 UTILITY MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|-------------------------------------|--------------|---------------|
| 07/18/17 | Nathan A. Haynes | Review revisions to utility motion. | 0.20 | 189.05 |
| Total Hours: | | | 0.20 | |
| Total Amount: | | | | \$ 189.05 |

TIMEKEEPER SUMMARY FOR TASK CODE 837,

UTILITY MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 0.20 | 945.25 | 189.05 |
| Totals: | 0.20 | 945.25 | \$ 189.05 |

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Description of Professional Services Rendered

TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Iskender H. Catto | 0.50 | 855.00 | 427.50 |
| David D. Cleary | 53.30 | 741.00 | 39,495.30 |
| Paul A. Del Aguila | 5.60 | 570.00 | 3,192.00 |
| Kevin Finger | 53.50 | 760.00 | 40,660.00 |
| Nathan A. Haynes | 19.50 | 945.25 | 18,432.43 |
| Matthew L. Hinker | 1.50 | 750.50 | 1,125.75 |
| John B. Hutton | 16.30 | 698.25 | 11,381.51 |
| Nancy A. Mitchell | 10.20 | 1,092.50 | 11,143.50 |
| Angel Taveras | 0.20 | 660.25 | 132.05 |
| Totals: | 160.60 | 784.50 | \$ 125,990.04 |

Invoice No. : 4581214
File No. : 174411.010100
Bill Date : September 27, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.



INVOICE

This invoice is for work done outside Puerto Rico

Re: AAFAF FY 2017-18

Legal Services through August 31, 2017:

| | | |
|------------------|----|--------------------------|
| Total Fees: | \$ | 650,775.38 |
| Current Invoice: | \$ | <u><u>650,775.38</u></u> |

TCB:FCL
Tax ID: 13-3613083

Invoice No.: 4581214
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Description of Professional Services Rendered:

TASK CODE: 803 BUSINESS OPERATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 08/01/17 | Nathan A. Haynes | Draft/revise responsive letter to Assured rate letter, correspond with AAFAF re: same. | 1.30 | 1,228.83 |
| 08/01/17 | Nathan A. Haynes | Review/revise fuel lender response letter, call with board counsel re: same. | 0.40 | 378.10 |
| 08/01/17 | Leo Muchnik | Revise AAFAF Letter in response to Assured July 21 Letter to Governor and FOMB re: rates increases | 0.30 | 162.45 |
| 08/02/17 | Nathan A. Haynes | Prepare for/attend conference call with Ankura re: creditor list and vendor issues, follow up on inquiries re: same. | 1.00 | 945.25 |
| 08/10/17 | Leo Muchnik | Call with Ankura re: case commencement and asset disposition. | 0.40 | 216.60 |
| 08/11/17 | Nathan A. Haynes | Revise responsive correspondence re: rate issue. | 0.40 | 378.10 |
| 08/15/17 | Leo Muchnik | Revise Notice of Commencement Order and draft Customer Title 3 Notice. | 1.70 | 920.55 |
| 08/16/17 | Nathan A. Haynes | Review/revise customer notice. | 0.30 | 283.58 |
| 08/16/17 | Leo Muchnik | Call with Ankura, N.Haynes and PREPA Customer Billing Team Re: open issues on notifying customers of Title 3 Case. | 0.30 | 162.45 |
| 08/17/17 | Nathan A. Haynes | Revise customer notice, coordinate with Epiq. | 0.20 | 189.05 |
| 08/17/17 | Leo Muchnik | Revise Notice of Commencement Order and Customer Title 3 Notice | 0.80 | 433.20 |
| 08/18/17 | Nathan A. Haynes | Prepare for/attend conference call with FOMB counsel. | 1.10 | 1,039.78 |
| 08/18/17 | Leo Muchnik | Revise Notice of Presentment of Order Granting Motion Regarding Notice of Title-3 Commencement, prep for filing and emails/call with Proskauer re: same. | 0.80 | 433.20 |
| 08/21/17 | David D. Cleary | Work on trust agreement issues re: standing. | 0.20 | 148.20 |
| 08/23/17 | Nancy A. Mitchell | Prepared for and participated in the weekly working group call and follow-up re: the same. | 3.20 | 3,496.00 |
| 08/24/17 | David D. Cleary | Attend operational update call with GT team. | 0.80 | 592.80 |
| 08/24/17 | David D. Cleary | Conference with OB counsel re: joint admin. | 0.60 | 444.60 |
| 08/24/17 | Nathan A. Haynes | Respond to PREPA inquiry (FSR) re: customer notice, review notice re: joint admin issues. | 0.20 | 189.05 |
| 08/24/17 | Leo Muchnik | Call with Proskauer and Energy Team re: update on Puerto Rico regulatory structure and rate approvals. | 1.20 | 649.80 |
| 08/28/17 | David D. Cleary | Conference with GT team re: T-3 work | 0.40 | 296.40 |

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Description of Professional Services Rendered

| | | | | |
|----------|-----------------|--|---------------|--------------|
| 08/28/17 | Leo Muchnik | streams. Prepare Slide Deck for PREPA re: August Services, per request from Client for PREPA Board Meeting. | 0.60 | 324.90 |
| 08/29/17 | David D. Cleary | Telephone conference with Rothschild re: revitalization team. | 0.30 | 222.30 |
| 08/30/17 | David D. Cleary | Review PROMESA re: fiscal plan. | 0.40 | 296.40 |
| 08/30/17 | David D. Cleary | Correspond with S. Brody re: PREPA fiscal plan presentation. | 0.10 | 74.10 |
| | | | <hr/> | |
| | | | Total Hours: | 17.00 |
| | | | Total Amount: | \$ 13,505.69 |

TIMEKEEPER SUMMARY FOR TASK CODE 803.

BUSINESS OPERATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 2.80 | 741.00 | 2,074.80 |
| Nathan A. Haynes | 4.90 | 945.25 | 4,631.74 |
| Nancy A. Mitchell | 3.20 | 1,092.50 | 3,496.00 |
| Leo Muchnik | 6.10 | 541.50 | 3,303.15 |
| Totals: | 17.00 | 794.45 | \$ 13,505.69 |

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Description of Professional Services Rendered

TASK CODE: 804 CASE ADMINISTRATION

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 07/06/17 | Hal S. Shaftel | Review various case filings. | 0.50 | 546.25 |
| 08/01/17 | Mark D. Bloom | Review of updated task list, and participation in daily GT update/action call | 0.30 | 292.13 |
| 08/01/17 | Nathan A. Haynes | Revise action items. | 0.20 | 189.05 |
| 08/01/17 | Nathan A. Haynes | Conference with GT team re: action items. | 0.70 | 661.68 |
| 08/01/17 | John B. Hutton | GT internal call on status and strategy | 0.60 | 418.95 |
| 08/01/17 | Leo Muchnik | Call with GT team re: update on case, filings and next steps. | 0.70 | 379.05 |
| 08/01/17 | Leo Muchnik | Review docket filings in PREPA docket. | 0.20 | 108.30 |
| 08/01/17 | Alyssa C. Scruggs | Review recent filings and documents. | 0.40 | 159.60 |
| 08/01/17 | Angel Taveras | Call with Attorneys - re: Title III proceedings and action items | 0.70 | 462.18 |
| 08/02/17 | Maribel Fontanez | Review docket and various documents and calendar important dates. | 0.20 | 61.75 |
| 08/02/17 | Nathan A. Haynes | Revise action items memo. | 0.30 | 283.58 |
| 08/02/17 | Nathan A. Haynes | Confer with KF re: automatic stay motions, review stay relief request. | 0.20 | 189.05 |
| 08/02/17 | Nathan A. Haynes | GT team call re: action items. | 0.40 | 378.10 |
| 08/02/17 | Nancy A. Mitchell | GT daily call re: PREPA issues. | 0.70 | 764.75 |
| 08/02/17 | Leo Muchnik | Call with GT Team re: upcoming deadlines, filings and next steps. | 0.40 | 216.60 |
| 08/02/17 | Ryan Wagner | Review and analyze recently filed pleadings (1.7); confer with N. Haynes regarding same (.4); exchange emails with N. Haynes, N. Mitchell, D. Cleary and K. Finger regarding same (.6). | 2.70 | 1,718.55 |
| 08/03/17 | Mark D. Bloom | Selective participation in daily GT telephone conference re update and task list | 0.50 | 486.88 |
| 08/03/17 | Nathan A. Haynes | Prepare for/attend update call with Ankura, R3, Rothschild, AAFAF, PMA. | 0.40 | 378.10 |
| 08/03/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.70 | 661.68 |
| 08/03/17 | Nathan A. Haynes | Confer with PROMESA board counsel re: hearing issues and objections. | 0.30 | 283.58 |
| 08/03/17 | John B. Hutton | PREPA professionals call re: Title III strategy | 1.00 | 698.25 |
| 08/03/17 | Leo Muchnik | Call with GT Team re: update on case, Reply in Support of Utilities Motion, upcoming Omnibus hearing and next steps | 0.90 | 487.35 |
| 08/03/17 | Leo Muchnik | Review PREPA and Commonwealth dockets. | 0.30 | 162.45 |
| 08/03/17 | Ryan Wagner | Review and analyze recently filed pleadings (.7); confer with N. Haynes in respect of same (.4). | 1.10 | 700.15 |
| 08/04/17 | Nathan A. Haynes | Conference call with FOMB counsel. | 0.70 | 661.68 |
| 08/04/17 | John B. Hutton | Weekly coordination call with Proskauer | 0.50 | 349.13 |
| 08/04/17 | John B. Hutton | Work on resolution of Assured objection to | 0.60 | 418.95 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|---|------|----------|
| 08/04/17 | Ryan Wagner | utility motion Review and analyze recently filed pleadings per N. Haynes' request (1.4); exchange emails with N. Haynes regarding same (.2). | 1.60 | 1,018.40 |
| 08/07/17 | Sara Hoffman | Call with J. Essus from Proskauer re: Notice of Commencement (0.1); revise order to Notice of Commencement (2.3). | 2.40 | 1,162.80 |
| 08/07/17 | Leo Muchnik | Pull and circulate filed UTIER complaints. | 0.10 | 54.15 |
| 08/07/17 | Leo Muchnik | Calls and emails with Epiq Team re: open issues with Epiq numbers for Case Website and filing | 0.20 | 108.30 |
| 08/08/17 | Maribel Fontanez | Review dockets; review adversaries for summonses; e-mail to J. Hutton re: same. | 0.90 | 277.88 |
| 08/08/17 | Leo Muchnik | Call with N.Haynes, K.Finger, J.Davis and S.Hoffman re: pleading review and next steps | 0.20 | 108.30 |
| 08/08/17 | Leo Muchnik | Call with GT Team re: update on case, next filings, and prep for August Omnibus Hearing. | 0.70 | 379.05 |
| 08/08/17 | Leo Muchnik | E-mails with Epiq re: open issues with Case Website and notifications of Adversary Proceeding filings. | 0.10 | 54.15 |
| 08/09/17 | Leo Muchnik | Coordinate with Epiq re: revisions to Case Website. | 0.20 | 108.30 |
| 08/09/17 | Leo Muchnik | Call with GT Team re: update on case and hearing. | 0.20 | 108.30 |
| 08/09/17 | Leo Muchnik | Circulate Bondholder Receivership Motion Papers to T.Bass | 0.10 | 54.15 |
| 08/09/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.00 | 1,197.00 |
| 08/10/17 | Nathan A. Haynes | Revise action items list. | 0.40 | 378.10 |
| 08/10/17 | Nathan A. Haynes | Call with Rothschild, AAFAF, Ankura re: action items. | 0.50 | 472.63 |
| 08/10/17 | Leo Muchnik | Draft Critical Date Memorandum and calendar | 2.20 | 1,191.30 |
| 08/10/17 | Leo Muchnik | Call with N.Haynes re: follow up on critical date calendar. | 0.10 | 54.15 |
| 08/10/17 | Leo Muchnik | Review PREPA filings and circulate same. | 0.20 | 108.30 |
| 08/11/17 | Maribel Fontanez | Review docket and various pleadings; calendar dates, per J. Hutton. | 0.30 | 92.63 |
| 08/11/17 | Nathan A. Haynes | Prepare for/attend conference call with FOMB board counsel, follow-up emails re: same. | 0.50 | 472.63 |
| 08/11/17 | Nathan A. Haynes | Conference call with local counsel re: filings, hearing preparation, fee apps. | 0.50 | 472.63 |
| 08/11/17 | Nathan A. Haynes | Review/revise critical dates memo. | 0.30 | 283.58 |
| 08/11/17 | Sara Hoffman | Review proposed Critical Dates Memo. | 0.40 | 193.80 |
| 08/11/17 | Sara Hoffman | Internal call re: tasks and status. | 0.40 | 193.80 |
| 08/11/17 | Leo Muchnik | Call with Proskauer, N.Haynes, K.Finger and D.Cleary re: update on PREPA T-3 Case and upcoming filings. | 0.30 | 162.45 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|--|------|----------|
| 08/11/17 | Leo Muchnik | Revise draft of Critical Date Memorandum. | 0.90 | 487.35 |
| 08/11/17 | Leo Muchnik | Review PREPA Docket and circulate pleadings. | 0.20 | 108.30 |
| 08/11/17 | Leo Muchnik | Conference with N.Haynes re: revisions to Critical Date Memorandum. | 0.20 | 108.30 |
| 08/11/17 | Leo Muchnik | Conference with N.Haynes re: revisions to Orders based on 8/9 Hearing. | 0.20 | 108.30 |
| 08/12/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.40 | 159.60 |
| 08/13/17 | David D. Cleary | No charge - Review T-3 pleadings. | 2.30 | 0.00 |
| 08/13/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.00 | 399.00 |
| 08/14/17 | Mark D. Bloom | Review of updated task list and participation in daily GT update call | 0.60 | 584.25 |
| 08/14/17 | Maribel Fontanez | Review docket and pleading; calendar important dates, per J. Hutton. | 0.20 | 61.75 |
| 08/14/17 | Nathan A. Haynes | Revise case calendar. | 0.20 | 189.05 |
| 08/14/17 | Nathan A. Haynes | Revise action items memo. | 0.30 | 283.58 |
| 08/14/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 08/14/17 | John B. Hutton | GT internal call re: status and strategy | 0.60 | 418.95 |
| 08/14/17 | Greg Lawrence | Internal update call | 0.40 | 399.00 |
| 08/14/17 | Leo Muchnik | Revise Critical Date Calendar | 0.80 | 433.20 |
| 08/14/17 | Leo Muchnik | Review filings in PREPA docket and e-summary of Commonwealth Filings. | 0.30 | 162.45 |
| 08/14/17 | Leo Muchnik | Call with GT Team re: update on case, mediation, next filings. | 0.50 | 270.75 |
| 08/14/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.70 | 1,077.30 |
| 08/14/17 | Angel Taveras | Conference call with attorneys - re: litigation update and action updates | 0.50 | 330.13 |
| 08/15/17 | Mark D. Bloom | Review of updated task list and critical dates chart, and related preparation for (.3) & participation in daily GT telephone conference with status, strategy and progress on action items (1.0) | 1.30 | 1,265.88 |
| 08/15/17 | Nathan A. Haynes | Conference call with Ankura re: open T3 issues. | 0.30 | 283.58 |
| 08/15/17 | Sara Hoffman | Review Commonwealth filings and related articles. | 4.70 | 2,277.15 |
| 08/15/17 | John B. Hutton | GT internal call re: status and strategy | 0.50 | 349.13 |
| 08/15/17 | Leo Muchnik | Review PREPA docket, summarize and circulate. | 0.20 | 108.30 |
| 08/15/17 | Leo Muchnik | Call with GT Team re: upcoming filings, update on case and next steps. | 1.00 | 541.50 |
| 08/15/17 | Leo Muchnik | Revise Critical Date Calendar. | 1.10 | 595.65 |
| 08/15/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.20 | 877.80 |
| 08/15/17 | Angel Taveras | Conference call with attorneys - re: Title III proceedings and outstanding issues | 0.90 | 594.23 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|---|------|----------|
| 08/16/17 | Mark D. Bloom | Review of updated task list and critical dates calendar, and participation in daily GT telephone conference re status and update | 0.30 | 292.13 |
| 08/16/17 | Maribel Fontanez | Review dockets and various pleadings and calendar important dates, per J. Hutton. | 0.20 | 61.75 |
| 08/16/17 | Nathan A. Haynes | Revise action items list. | 0.30 | 283.58 |
| 08/16/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.30 | 283.58 |
| 08/16/17 | John B. Hutton | GT internal call re: status and strategy | 0.40 | 279.30 |
| 08/16/17 | Leo Muchnik | Call with GT Team re: update on case, upcoming filings, and next steps. | 0.20 | 108.30 |
| 08/16/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.60 | 1,037.40 |
| 08/16/17 | Angel Taveras | Conference call with attorneys - Title III case and outstanding issues | 0.20 | 132.05 |
| 08/17/17 | Maribel Fontanez | Review docket and various pleadings and calendar important dates. | 0.20 | 61.75 |
| 08/17/17 | Nathan A. Haynes | Revise action items. | 0.30 | 283.58 |
| 08/17/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 08/17/17 | Sara Hoffman | Review Commonwealth docket filings and summarize. | 2.30 | 1,114.35 |
| 08/17/17 | John B. Hutton | PREPA team call re: fiscal plan, budget, meetings with FOMB, litigation strategy | 0.60 | 418.95 |
| 08/17/17 | John B. Hutton | GT internal call re: case status and strategy; coordination | 0.60 | 418.95 |
| 08/17/17 | Greg Lawrence | Prepare for and participate in internal update call. | 0.30 | 299.25 |
| 08/17/17 | Leo Muchnik | Review docket and circulate filings. | 0.20 | 108.30 |
| 08/17/17 | Leo Muchnik | Call with GT team re: update on case and next steps. | 0.50 | 270.75 |
| 08/17/17 | Leo Muchnik | Revise Critical Date Calendar | 0.40 | 216.60 |
| 08/17/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.30 | 1,316.70 |
| 08/18/17 | Mark D. Bloom | Selective review of multiple orders and calendar items w/in scope of MDB responsibility in PREPA Title III case and related adversary proceedings | 0.40 | 389.50 |
| 08/18/17 | Maribel Fontanez | Review docket and various pleadings and calendar important dates, per J. Hutton and M. Bloom. | 0.50 | 154.38 |
| 08/18/17 | Nathan A. Haynes | Conference call with OMM re: case coordination. | 0.50 | 472.63 |
| 08/18/17 | John B. Hutton | Weekly coordination call with Proskauer | 1.00 | 698.25 |
| 08/18/17 | John B. Hutton | Coordination call with OMM; address pending litigation matters, and common issues in other Commonwealth proceedings | 0.60 | 418.95 |
| 08/18/17 | Leo Muchnik | Call with Proskauer and GT Team re: update on PREPA Case, upcoming filings, mediation issues and next steps. | 1.00 | 541.50 |
| 08/18/17 | Leo Muchnik | Call with O'Melveny and GT team re: update on PREPA T-3 case, upcoming | 0.50 | 270.75 |

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| | | | | |
|----------|-------------------|---|------|----------|
| 08/18/17 | Leo Muchnik | mediation and motions to dismiss. Revise and update Critical Date Memorandum. | 0.40 | 216.60 |
| 08/18/17 | Leo Muchnik | Review PREPA Docket and circulate filings. | 1.00 | 541.50 |
| 08/18/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.10 | 1,236.90 |
| 08/20/17 | David D. Cleary | No charge - Work on T-3 work streams. | 1.60 | 0.00 |
| 08/21/17 | Mark D. Bloom | Review of updated task list, and participation in daily GT internal telephone conference re update and strategy | 0.30 | 292.13 |
| 08/21/17 | David D. Cleary | No charge - Address T-3 issues. | 1.30 | 0.00 |
| 08/21/17 | John B. Hutton | Internal call re: status and strategy | 0.40 | 279.30 |
| 08/21/17 | Greg Lawrence | Internal call with GT team. | 0.40 | 399.00 |
| 08/21/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.40 | 216.60 |
| 08/21/17 | Leo Muchnik | Review docket and circulate. | 0.20 | 108.30 |
| 08/21/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.30 | 917.70 |
| 08/22/17 | Mark D. Bloom | Selective review of recent case filings and administrative matters, and exchange of emails w/NHaynes re joint administration, Committee developments (.3); review of updated task list and participation in internal GT call re multiple case and PREPA issues (.7) | 1.00 | 973.75 |
| 08/22/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates, per J. Hutton. | 0.30 | 92.63 |
| 08/22/17 | Sara Hoffman | Review Commonwealth filings. | 2.00 | 969.00 |
| 08/22/17 | John B. Hutton | GT internal status and strategy call | 0.80 | 558.60 |
| 08/22/17 | Leo Muchnik | Review filings on PREPA case and circulate. | 0.40 | 216.60 |
| 08/22/17 | Leo Muchnik | Update Critical Date Memorandum. | 0.20 | 108.30 |
| 08/22/17 | Leo Muchnik | Call with GT team re: update on case and next steps. | 0.70 | 379.05 |
| 08/22/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 5.90 | 2,354.10 |
| 08/23/17 | Mark D. Bloom | Selective review of docket entries in PREPA Title III case, and drafting of email re issues relating to MJoint Administration | 0.50 | 486.88 |
| 08/23/17 | Sara Hoffman | Review of Commonwealth filings. | 0.70 | 339.15 |
| 08/23/17 | Leo Muchnik | Review and circulate PREPA filings. | 0.20 | 108.30 |
| 08/23/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.60 | 1,037.40 |
| 08/24/17 | Mark D. Bloom | Review of updated task list and critical dates schedule, and participation in GT internal coordination call | 0.80 | 779.00 |
| 08/24/17 | Iskender H. Catto | Daily team PREPA call. | 1.20 | 1,026.00 |
| 08/24/17 | David D. Cleary | No charge - Work on T-3 work streams | 1.20 | 0.00 |

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| | | and coordinate with GT team. | | |
| 08/24/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates, per J. Hutton. | 0.70 | 216.13 |
| 08/24/17 | Nathan A. Haynes | Call with GT team re: action items. | 1.20 | 1,134.30 |
| 08/24/17 | Nathan A. Haynes | Call with R3, PMA, Ankura, Rothschild re: action items. | 0.40 | 378.10 |
| 08/24/17 | Sara Hoffman | Review of Commonwealth filings. | 0.40 | 193.80 |
| 08/24/17 | John B. Hutton | Call with Proskauer re: joint administration | 0.40 | 279.30 |
| 08/24/17 | John B. Hutton | Weekly PREPA team call re: status and strategy | 0.70 | 488.78 |
| 08/24/17 | John B. Hutton | GT internal call re: status and strategy | 0.80 | 558.60 |
| 08/24/17 | Nancy A. Mitchell | Call re: joint administration | 0.20 | 218.50 |
| 08/24/17 | Nancy A. Mitchell | Participated in daily call and follow-up. | 1.20 | 1,311.00 |
| 08/24/17 | Leo Muchnik | Call with GT Team re: update on case, upcoming filings and next steps. | 1.20 | 649.80 |
| 08/24/17 | Leo Muchnik | Review Notice of Commencement and Joint Administration Motion | 0.20 | 108.30 |
| 08/24/17 | Leo Muchnik | Call with Epiq re: coordinate publication of Notice of Commencement. | 0.20 | 108.30 |
| 08/24/17 | Leo Muchnik | Review docket filings | 0.20 | 108.30 |
| 08/24/17 | Leo Muchnik | Attention to roll-out of service and publication of Notice of Commencement, and customer noticing. | 0.50 | 270.75 |
| 08/24/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein, including analyzing dockets and extracting documents per request of M. Bloom related to [redacted]. | 4.90 | 1,955.10 |
| 08/24/17 | Angel Taveras | Conference call with attorneys - re: outstanding issues in Title III case | 1.20 | 792.30 |
| 08/25/17 | David D. Cleary | Conference with OB counsel re: T-3 issues. | 0.70 | 518.70 |
| 08/25/17 | Maribel Fontanez | Review order approving form of notice of commencement. | 0.10 | 30.88 |
| 08/25/17 | Nathan A. Haynes | Call with OMM re: T3 issues. | 0.40 | 378.10 |
| 08/25/17 | Nathan A. Haynes | Call with FOMB counsel re: T3 issues. | 0.50 | 472.63 |
| 08/25/17 | John B. Hutton | PREPA weekly call with Proskauer re: coordination on pending issues | 0.40 | 279.30 |
| 08/25/17 | John B. Hutton | Weekly coordination call with OMM; address pending Title III issues | 0.40 | 279.30 |
| 08/25/17 | Leo Muchnik | Call with Proskauer, N.Haynes and J.Hutton re: update on T-3 Cases, upcoming filings. | 0.40 | 216.60 |
| 08/25/17 | Leo Muchnik | Call with O'Melveny, N.Haynes and J.Hutton re: update on T-3 Cases, upcoming filings | 0.20 | 108.30 |
| 08/25/17 | Leo Muchnik | Attention to Notice of Commencement mailing and service for customers. | 0.20 | 108.30 |
| 08/25/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.90 | 359.10 |
| 08/26/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and | 0.20 | 79.80 |

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| 08/27/17 | Alyssa C. Scruggs | documents included therein. Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.40 | 159.60 |
| 08/28/17 | Mark D. Bloom | Review of updated task list and critical dates calendar, and related participation in daily GT internal telephone conference re update and strategy | 0.70 | 681.63 |
| 08/28/17 | David D. Cleary | Conference with GT team re: PREPA work streams. | 0.30 | 222.30 |
| 08/28/17 | David D. Cleary | Work on T-3 work streams and coordinate with GT. | 1.30 | 963.30 |
| 08/28/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.30 | 283.58 |
| 08/28/17 | Sara Hoffman | Review Commonwealth docket filings. | 0.90 | 436.05 |
| 08/28/17 | John B. Hutton | GT internal call re: status and strategy | 0.60 | 418.95 |
| 08/28/17 | Leo Muchnik | Prepare task list and critical date memorandum. | 0.60 | 324.90 |
| 08/28/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.60 | 324.90 |
| 08/28/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 5.20 | 2,074.80 |
| 08/29/17 | Mark D. Bloom | Review of updated task list and critical dates calendar, and participation in daily GT telephone conference re update and strategy | 0.60 | 584.25 |
| 08/29/17 | David D. Cleary | Attend call with GT team re: work streams. | 0.30 | 222.30 |
| 08/29/17 | Sara Hoffman | Review Commonwealth filings. | 3.00 | 1,453.50 |
| 08/29/17 | Leo Muchnik | Review Creditor Matrix for filing. | 0.20 | 108.30 |
| 08/29/17 | Leo Muchnik | Revise and circulate Task List. | 0.20 | 108.30 |
| 08/29/17 | Leo Muchnik | Call with GT Team re: open issues, filings and next steps | 0.60 | 324.90 |
| 08/29/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.10 | 1,236.90 |
| 08/30/17 | Mark D. Bloom | Review of updated task list and critical dates calendar, and participation in daily GT telephone conference re updates, coordination and strategy | 0.40 | 389.50 |
| 08/30/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 08/30/17 | Sara Hoffman | Review Commonwealth docket filings. | 1.70 | 823.65 |
| 08/30/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.40 | 216.60 |
| 08/30/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.80 | 1,117.20 |
| 08/31/17 | Mark D. Bloom | Review of updated task list and critical dates calendar, and participation in daily GT telephone conference re status and strategy | 0.70 | 681.63 |
| 08/31/17 | Sara Hoffman | Research re: assured complaint. | 1.20 | 581.40 |
| 08/31/17 | Leo Muchnik | Emails with EPIQ re: publication notice. | 0.10 | 54.15 |
| 08/31/17 | Leo Muchnik | Call with GT Team re: update on case and | 0.70 | 379.05 |

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| | | | | |
|----------|-------------------|--|------|--------|
| 08/31/17 | Alyssa C. Scruggs | next steps. Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.80 | 718.20 |
|----------|-------------------|--|------|--------|

Total Hours: 153.10

Total Amount: \$ 84,779.15

TIMEKEEPER SUMMARY FOR TASK CODE 804.

CASE ADMINISTRATION

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 8.40 | 973.75 | 8,179.54 |
| Iskender H. Catto | 1.20 | 855.00 | 1,026.00 |
| David D. Cleary | 9.00 | 214.07 | 1,926.60 |
| Nathan A. Haynes | 12.60 | 945.26 | 11,910.25 |
| John B. Hutton | 11.50 | 698.25 | 8,029.89 |
| Greg Lawrence | 1.10 | 997.50 | 1,097.25 |
| Nancy A. Mitchell | 2.10 | 1,092.50 | 2,294.25 |
| Hal S. Shaftel | 0.50 | 1,092.50 | 546.25 |
| Angel Taveras | 3.50 | 660.25 | 2,310.89 |
| Sara Hoffman | 20.10 | 484.50 | 9,738.45 |
| Leo Muchnik | 25.30 | 541.50 | 13,699.95 |
| Alyssa C. Scruggs | 48.80 | 399.00 | 19,471.20 |
| Ryan Wagner | 5.40 | 636.50 | 3,437.10 |
| Maribel Fontanez | 3.60 | 308.76 | 1,111.53 |
| Totals: | 153.10 | 553.75 | \$ 84,779.15 |

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Description of Professional Services Rendered

TASK CODE: 805 CLAIMS ADMINISTRATION & OBJECTIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 08/10/17 | Sara Hoffman | Analyze PR local rules re: bar date (0.3); pull bar date motions in chapter 9 cases (0.4); met with L. Muchnik re: tasks (0.5); send L. Muchnik critical dates memo (0.1). | 1.30 | 629.85 |
| 08/10/17 | Leo Muchnik | Revise Bar Date Motion. | 1.50 | 812.25 |
| 08/18/17 | Nathan A. Haynes | Attention to bar date motion, review rules. | 0.40 | 378.10 |
| 08/18/17 | Sara Hoffman | Discuss bar date motion with L. Muchnik. | 0.10 | 48.45 |
| 08/18/17 | Leo Muchnik | Review Local Rules on Bar Date issues. | 0.20 | 108.30 |
| 08/18/17 | Leo Muchnik | Conference with N.Haynes re: Bar Date Motion and upcoming filings. | 0.30 | 162.45 |
| 08/21/17 | Sara Hoffman | Review sample bar date motions. | 0.20 | 96.90 |
| 08/22/17 | Sara Hoffman | Draft bar date motion. | 3.70 | 1,792.65 |
| 08/23/17 | Sara Hoffman | Prepare bar date motion (6.2); discuss with L. Muchnik (0.3). | 6.50 | 3,149.25 |
| 08/23/17 | Leo Muchnik | Conference with N.Haynes re: Bar Date Motion. | 0.30 | 162.45 |
| 08/24/17 | Sara Hoffman | Discuss language for bar date motion (0.4); review revisions to draft bar date motion for L. Muchnik (2.4). | 2.80 | 1,356.60 |
| 08/24/17 | Leo Muchnik | Revise draft of Bar Date Motion. | 2.80 | 1,516.20 |
| 08/25/17 | Sara Hoffman | Review emails from L. Muchnik and N. Haynes re: bar date motion (0.3); discuss with L. Muchnik items subject to modification (0.2); call with L. Muchnik and C. Theodoridis (Proskauer) re: bar date motion (0.4). | 0.90 | 436.05 |
| 08/25/17 | Leo Muchnik | Call with S.Hoffman and C.Theodoridis (Proskauer) re: open issues on bar date motion. | 0.20 | 108.30 |
| 08/25/17 | Leo Muchnik | Attention to Bar Date Motion and revisions needed to reflect Joint Administration Motion. | 0.30 | 162.45 |
| 08/28/17 | Sara Hoffman | Revise Bar Date Motion. | 2.60 | 1,259.70 |
| 08/28/17 | Leo Muchnik | Calls/emails with Ankura and Epiq and Proskauer re: preparing creditor matrix for filing. | 0.50 | 270.75 |
| 08/29/17 | Sara Hoffman | Revise draft bar date motion. | 2.40 | 1,162.80 |
| 08/30/17 | Sara Hoffman | Review email from C. Theodoridis re: bar date (0.1); call with C. Theodoridis re: same (0.2); email to L. Muchnik re: same (0.5). | 0.80 | 387.60 |
| 08/30/17 | Leo Muchnik | Call with C.Theodoridis (Proskauer) re: bar date motion and publication | 0.10 | 54.15 |

Total Hours: 27.90

Total Amount: \$ 14,055.25

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TIMEKEEPER SUMMARY FOR TASK CODE 805,

CLAIMS ADMINISTRATION & OBJECTIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 0.40 | 945.25 | 378.10 |
| Sara Hoffman | 21.30 | 484.50 | 10,319.85 |
| Leo Muchnik | 6.20 | 541.50 | 3,357.30 |
| Totals: | 27.90 | 503.77 | \$ 14,055.25 |

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Description of Professional Services Rendered

TASK CODE: 806 EMPLOYEE BENEFITS/PENSIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|---------------------|---|--------------|---------------|
| 07/17/17 | Jonathan L. Sulds | Emails re stay. | 0.90 | 850.73 |
| 07/28/17 | Jonathan L. Sulds | Conf. call re stay and impact. | 0.90 | 850.73 |
| 08/01/17 | Paul A. Del Aguila | Review and analysis of applicability of [redacted]. | 1.00 | 570.00 |
| 08/02/17 | Paul A. Del Aguila | Correspondence with PREPA regarding: Notice of Stay filed with Department of Labor relating to Special Grievance Committee. | 0.20 | 114.00 |
| 08/15/17 | Christopher A. Mair | Continue to conduct research of labor grievance issue. | 0.10 | 24.70 |
| 08/17/17 | Jonathan L. Sulds | Review stay decision. | 0.80 | 756.20 |
| 08/21/17 | David D. Cleary | Work on Utier lawsuit and coordinate with Sild and Rodriguez. | 0.50 | 370.50 |
| Total Hours: | | | 4.40 | |
| Total Amount: | | | | \$ 3,536.86 |

TIMEKEEPER SUMMARY FOR TASK CODE 806.

EMPLOYEE BENEFITS/PENSIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.50 | 741.00 | 370.50 |
| Paul A. Del Aguila | 1.20 | 570.00 | 684.00 |
| Jonathan L. Sulds | 2.60 | 945.25 | 2,457.66 |
| Christopher A. Mair | 0.10 | 247.00 | 24.70 |
| Totals: | 4.40 | 803.83 | \$ 3,536.86 |

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Description of Professional Services Rendered

TASK CODE: 807 STAY RELIEF

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|--------------------|---|--------------|---------------|
| 08/01/17 | Mark D. Bloom | Selective review of multiple filings in response to MStay Relief/Receiver, and exchange of internal emails re same | 1.00 | 973.75 |
| 08/01/17 | Joseph P. Davis | Review and analyze stay motion papers and telephone conferences with N.Mitchell and K.Finger re same (0.3). | 0.30 | 313.50 |
| 08/01/17 | Paul A. Del Aguila | Review FOMB's response to Bondholder motion to lift stay and Lavin declaration. | 0.50 | 285.00 |
| 08/01/17 | Kevin Finger | Attention to Lift Stay motion (1.3); Review of ReSun lift stay motion (.80). | 2.10 | 1,596.00 |
| 08/01/17 | John B. Hutton | Review responses filed to bondholder lift stay motion; comments re: same | 0.70 | 488.78 |
| 08/01/17 | Nancy A. Mitchell | Worked on lift stay motion response and joinder; discussions with GT litigation team re: same; calls with Proskauer re: same. | 5.30 | 5,790.25 |
| 08/02/17 | Joseph P. Davis | Exchange emails and telephone conferences with K.Finger re response to Gil motion to lift stay (0.8). Review and analyze motion to lift stay and attention to drafting of opposition to same (4.1). | 4.90 | 5,120.50 |
| 08/02/17 | Kevin Finger | Review of papers related to Lift Stay Motion (2.30); review of MTA regarding current expense issue (1.60) | 3.90 | 2,964.00 |
| 08/02/17 | Nathan A. Haynes | Draft/revise response on objection, review statutes/caselaw re: same. | 5.70 | 5,387.93 |
| 08/02/17 | Leo Muchnik | Review Commonwealth Docket and e-mails with K.Finger re: stay stipulations and proposed Lift Stay Procedures. | 0.30 | 162.45 |
| 08/02/17 | Alyssa C. Scruggs | Research issues related to procedural history of Gil-Caraballo case and stay lifting standards and case law relevant to drafting of opposition to stay lifting motion. | 8.90 | 3,551.10 |
| 08/02/17 | Mian R. Wang | Review Motion for Relief from Stay by Marcia Gil Caraballo; review relevant pleadings in Gil Caraballo's action against PREPA | 2.00 | 836.00 |
| 08/02/17 | Mian R. Wang | Draft opposition to Motion for Relief from Stay | 5.80 | 2,424.40 |
| 08/03/17 | Mark D. Bloom | Review of Agenda and Proskauer emails re August 9 calendar, and planning for various contingencies relating to Stay Relief/Receiver | 0.60 | 584.25 |
| 08/03/17 | Joseph P. Davis | Draft and revise opposition to lift stay motion and attention to revisions of same (5.3). Exchange emails and telephone | 7.80 | 8,151.00 |

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| | | conferences with K.Finger, N.Mitchell, I.Garau Gonzalez and M.Yassin Mahmud re finalizing opposition to lift stay motion (0.8). Review and analyze Proskauer revisions to lift stay motion and attention to final revisions of same (0.6). Exchange emails and telephone conference with K.Finger re removal issue (0.4). Review and analyze removal notice (1.1). | | |
| 08/03/17 | Paul A. Del Aguila | Review GLDD, Dragados, USACE and PREPA litigation correspondence and settlement agreement and analysis of stipulation to lift the stay. | 0.70 | 399.00 |
| 08/03/17 | John B. Hutton | Review post-petition grievance issue; application of stay | 0.40 | 279.30 |
| 08/03/17 | Alyssa C. Scruggs | Prepare opposition to motion to lift stay in Gil-Caraballo matter on behalf of PREPA. | 5.00 | 1,995.00 |
| 08/03/17 | Mian R. Wang | Revise draft opposition to motion to lift stay | 1.30 | 543.40 |
| 08/04/17 | Kevin Finger | Attention to lift stay issue regarding [redacted]. | 1.00 | 760.00 |
| 08/05/17 | Mark D. Bloom | Review of & analysis of USBank Reply re MStay Relief/Receiver, and exchange of internal emails re same | 0.40 | 389.50 |
| 08/05/17 | John B. Hutton | Review and comment on bondholder reply brief re: receiver motion | 0.80 | 558.60 |
| 08/05/17 | Leo Muchnik | Review Lift Stay/Receivership Filings and circulate same to D.Cleary. | 0.90 | 487.35 |
| 08/07/17 | Mark D. Bloom | Review of & analysis Movants' Reply Memo re MStay Relief/Receiver, and drafting of email re interpretation, political considerations, and 362(e)(1) extension of stay. | 1.40 | 1,363.25 |
| 08/07/17 | Ian Burkow | Review reply in support of motion to lift stay. | 0.40 | 176.70 |
| 08/07/17 | Paul A. Del Aguila | Review and analysis of Ad hoc bondholder reply brief in support of Motion to Lift Stay to appoint receiver. | 0.50 | 285.00 |
| 08/07/17 | Christopher A. Mair | Review correspondence for purpose of researching automatic stay provision. | 0.10 | 24.70 |
| 08/08/17 | Paul A. Del Aguila | Review and analysis of VTIER adversary complaint seeking declaration that Acts, Fiscal Plans and Budgets are unconstitutional. | 1.50 | 855.00 |
| 08/08/17 | Paul A. Del Aguila | Review case law regarding notice of removal violating automatic stay. | 0.70 | 399.00 |
| 08/08/17 | Alyssa C. Scruggs | Prepare opposition to motion to lift stay filed by Resun. | 5.90 | 2,354.10 |
| 08/09/17 | Joseph P. Davis | Review and revise opposition to RESUN stay relief motion and attention to revisions of same. | 0.80 | 836.00 |
| 08/09/17 | Paul A. Del Aguila | Review and revise [redacted] and PREPA stipulation for limited modification of stay | 0.50 | 285.00 |

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Description of Professional Services Rendered

| | | | | |
|----------|---------------------|---|------|----------|
| | | and correspondence with K. Finger regarding same. | | |
| 08/09/17 | Alyssa C. Scruggs | Draft opposition to RESUN motion to lift stay. | 2.50 | 997.50 |
| 08/10/17 | Mark D. Bloom | Analysis of issues posed by case in violation of stay, and exchange of emails re direction of strategy re same | 0.50 | 486.88 |
| 08/10/17 | Joseph P. Davis | Exchange emails with K.Finger re docket summary and opposition to RESUN motion to lift stay (0.4). Review and revise lift stay opposition brief and attention to revisions of same (2.1). Exchange emails with E.Corretjer re revisions to same (0.2).Review and analyze research on removal and jurisdiction issues and attention to additional research of same (0.8). Telephone conference with K.Finger re removal issues and lift stay briefing (0.4). | 3.90 | 4,075.50 |
| 08/10/17 | Paul A. Del Aguila | Review and analysis of PREPA's response to RESUN motion to lift stay. | 0.30 | 171.00 |
| 08/10/17 | Paul A. Del Aguila | Review and analysis of 1st Circuit order requesting submission regarding applicability of automatic stay to appeal and correspondence with K. Finger and local counsel regarding same. | 1.00 | 570.00 |
| 08/10/17 | Paul A. Del Aguila | Correspondence and analysis regarding stay of grievance proceedings. | 0.30 | 171.00 |
| 08/10/17 | Nathan A. Haynes | Confer with OMM re: stay relief issues. | 0.10 | 94.53 |
| 08/10/17 | Christopher A. Mair | Conduct research of labor grievance issue related to Section 362(d)(1). | 1.70 | 419.90 |
| 08/10/17 | Alyssa C. Scruggs | Prepare opposition to ReSun motion to lift stay. | 0.90 | 359.10 |
| 08/11/17 | Mark D. Bloom | Further planning of strategy for enforcement of stay, void ab initio and invalidity of [redacted] judgment under 1st Cir. law, incl. recommendation to client re course of action (.7); quick review of Carabello Stay Relief Reply, and planning of strategy for resolution of similar motions (.3) | 1.00 | 973.75 |
| 08/11/17 | Joseph P. Davis | Review and revise ReSun lift stay motion objection (0.8). Exchange emails with E.Corretjer re same (0.2). Telephone conferences with K.Finger re Proskauer comments (0.6). Attention to finalizing and filing brief (0.6). | 2.20 | 2,299.00 |
| 08/11/17 | Paul A. Del Aguila | Correspondence with local counsel and analysis of RESUN response. | 0.10 | 57.00 |
| 08/11/17 | Nathan A. Haynes | Call with OMM re: stay relief issues, coordinate with GT team re: same. | 0.30 | 283.58 |
| 08/11/17 | Nathan A. Haynes | Review stay relief request. | 0.20 | 189.05 |
| 08/11/17 | Alyssa C. Scruggs | Research issues related to stay. | 0.50 | 199.50 |

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|----------|---------------------|--|------|----------|
| 08/11/17 | Alyssa C. Scruggs | Prepare opposition to Resun motion to lift stay. | 0.20 | 79.80 |
| 08/11/17 | Mian R. Wang | Finalize opposition to ReSun's motion for relief from stay for filing | 0.40 | 167.20 |
| 08/13/17 | Alyssa C. Scruggs | Research issues related to stayed claims and counterclaims and effect on appeal. | 0.60 | 239.40 |
| 08/14/17 | Nathan A. Haynes | Review stay relief request, confer with K. Finger. | 0.20 | 189.05 |
| 08/14/17 | Christopher A. Mair | Continue to conduct research of labor grievance issue. | 1.00 | 247.00 |
| 08/14/17 | Alyssa C. Scruggs | Research issues related to stayed claims. | 6.80 | 2,713.20 |
| 08/15/17 | Mark D. Bloom | MStay Relief/Receiver -- review of & analysis of Informative Motion filed by Movants, and drafting of email w/questions and recommendations re strategy and timing | 0.50 | 486.88 |
| 08/15/17 | Paul A. Del Aguila | Review research and analysis regarding applicability of stay. | 0.40 | 228.00 |
| 08/15/17 | John B. Hutton | Review bondholder motion re: request for supplemental briefing on 305/306; address issues re: same | 0.50 | 349.13 |
| 08/15/17 | Christopher A. Mair | Review [redacted]. | 0.20 | 49.40 |
| 08/15/17 | Alyssa C. Scruggs | Research issues related to matter concerning stayed claims and counterclaims and effect on appeal. | 4.60 | 1,835.40 |
| 08/16/17 | Paul A. Del Aguila | Correspondence and analysis regarding adversary proceeding complaint. | 0.10 | 57.00 |
| 08/16/17 | Paul A. Del Aguila | Telephone conference with E. Corretja regarding removal and automatic stay issues. | 0.50 | 285.00 |
| 08/16/17 | Paul A. Del Aguila | Correspondence and analysis regarding application of stay. | 0.60 | 342.00 |
| 08/16/17 | Nathan A. Haynes | Review stay relief request. | 0.20 | 189.05 |
| 08/16/17 | Nathan A. Haynes | Preparation for call on stay lift request, correspondence re: same. | 0.20 | 189.05 |
| 08/17/17 | Mark D. Bloom | Review of [redacted] Stay Relief email, and drafting of email proposing for summary disposition of same and future tort claim/insurance situations; review of draft email to AAFAF re [redacted] judgment and strategy re preservation of rights under stay. | 0.40 | 389.50 |
| 08/17/17 | Paul A. Del Aguila | Correspondence and analysis of research regarding applicability of stay. | 0.30 | 171.00 |
| 08/17/17 | Paul A. Del Aguila | Correspondence and analysis regarding PBJL claim. | 0.30 | 171.00 |
| 08/17/17 | Paul A. Del Aguila | Review and revise response to 1st Circuit order to show cause automatic stay. | 1.20 | 684.00 |
| 08/17/17 | Paul A. Del Aguila | Review and analysis of Claudio motion to lift stay filed personal injury case. | 0.20 | 114.00 |
| 08/17/17 | Paul A. Del Aguila | Multiple correspondence with PREPA in-house counsel regarding recent orders, research regarding same. | 1.20 | 684.00 |

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|----------|--------------------|---|------|----------|
| 08/17/17 | Paul A. Del Aguila | Multiple correspondence and analysis regarding revised [redacted] Stipulation to Lift Stay. | 0.40 | 228.00 |
| 08/17/17 | Paul A. Del Aguila | Review and analysis of recent Puerto Rico Supreme Court decisions regarding the applicability of the automatic stay. | 1.90 | 1,083.00 |
| 08/17/17 | Nathan A. Haynes | Review proposed stay motion, attention to research issues re: same. | 0.30 | 283.58 |
| 08/17/17 | Sara Hoffman | Research re: stay relief motion. | 4.60 | 2,228.70 |
| 08/18/17 | Timothy C. Bass | Review various pleadings related to motions to lift stay and appoint receiver. | 4.00 | 2,983.00 |
| 08/18/17 | Mark D. Bloom | MStay Relief/Receiver -- drafting of & revision of notes/outline for draft of Supplemental Response per Court Order re PROMESA 305, 306, incl. review of prior filings referencing those provisions and review of & analysis of applicable case law under Bankruptcy Code s.904 | 6.30 | 6,134.63 |
| 08/18/17 | Kelly M. Bradshaw | Reviewed and analyzed transcript of proceeding and filings in Bondholder's motion to lift the stay in order to assess issues raised by the Judge relating to sections 305 and 306. | 2.50 | 950.00 |
| 08/18/17 | Kelly M. Bradshaw | Began researching and analyzing case law regarding the section 305 and 306 issues. | 2.00 | 760.00 |
| 08/18/17 | Kelly M. Bradshaw | Reviewed and analyzed analysis prepared by shareholders regarding sections 305 and 306. | 0.50 | 190.00 |
| 08/18/17 | Kelly M. Bradshaw | Development of strategy with J. Davis regarding supplemental brief. | 0.20 | 76.00 |
| 08/18/17 | Ian Burkow | Research re: jurisdiction to determine applicability of automatic stay. | 2.60 | 1,148.55 |
| 08/18/17 | Joseph P. Davis | Exchange emails and telephone conferences with K.Finger re 305/306 supplemental briefing (0.8). Review and analyze court order for supplemental 305/306 briefing and attention to research and drafting of response brief (2.8). Exchange emails with M.Bloom and J.Hutton re same (0.3). Telephone conference with P.Del Aguila and K.Finger re assignment staffing (0.4). Conferences with A.Scruggs, M.Wang and K.Bradshaw re assignments and briefing (0.8). Review and analyze concurrent stay relief cases and attention to analysis of same (0.7). Attention to appointment of Judge Dein as magistrate judge for adversaries (0.2). Conferences with E.Scruggs re response to Claudio lift stay motion (0.2). | 5.20 | 5,434.00 |
| 08/18/17 | Paul A. Del Aguila | Multiple correspondence and analysis regarding applicability of stay to Labor cases/proceedings and research regarding | 1.70 | 969.00 |

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| | | | | |
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| | | state and federal cases, and draft correspondence to GT team regarding same. | | |
| 08/18/17 | Paul A. Del Aguila | Review and revise GLDD, Dragadus, USAGE and PREPA stipulation to lift stay to approve settlement and correspondence with K. Finger regarding same. | 0.70 | 399.00 |
| 08/18/17 | Nathan A. Haynes | Prepare for/attend conference call with potential stay movant, follow-up analysis re: same. | 0.40 | 378.10 |
| 08/18/17 | Nathan A. Haynes | Analyze caselaw re: automatic stay in response to position letter. | 0.30 | 283.58 |
| 08/18/17 | John B. Hutton | Work on memo re: application of Sections 305 and 306(b) to stay relief request by bondholders (receivership request) | 4.70 | 3,281.78 |
| 08/18/17 | Erik S. Rodriguez | Communications with K. Finger et al. Puerto Rico Supreme Court decision on automatic stay. | 0.70 | 408.98 |
| 08/18/17 | Alyssa C. Scruggs | Meet with J. Davis and K. Bradshaw to further discuss analysis to be done with respect to sections 305 and 306 for client, as well as Motions to Strike removal notice. | 0.70 | 279.30 |
| 08/18/17 | Alyssa C. Scruggs | Research Sections 305 and 306 in response to judge's direction. | 0.30 | 119.70 |
| 08/19/17 | Mark D. Bloom | Review of & analysis of Detroit decision and revision of draft 305 notes/outline to include treatment of same | 1.10 | 1,071.13 |
| 08/19/17 | Kelly M. Bradshaw | Began preparing supplemental memorandum of law in order to address issues arising under Section 305 and 306 raised by way of the Bondholders' motion for stay relief. | 3.30 | 1,254.00 |
| 08/19/17 | Joseph P. Davis | Exchange emails and telephone conference with K.Finger re automatic stay, 305/306 briefing and removal issues (0.6). | 0.60 | 627.00 |
| 08/19/17 | Nathan A. Haynes | Review order on stay motion, confer with local counsel. | 0.20 | 189.05 |
| 08/20/17 | Kelly M. Bradshaw | Continued preparing supplemental brief ordered by the Court regarding Sections 305 and 306 of PROMESA. | 1.40 | 532.00 |
| 08/20/17 | Ian Burkow | Research case law regarding automatic stay. | 2.40 | 1,060.20 |
| 08/20/17 | Joseph P. Davis | Exchange emails with K.Finger and K.Bradsaw re 305/306 brief and attention to revisions of same. | 0.60 | 627.00 |
| 08/20/17 | Nathan A. Haynes | Review orders, confer with local counsel re: stay issue. | 0.20 | 189.05 |
| 08/21/17 | Timothy C. Bass | Review Orders from Court on motions to stay and motion to shorten time (0.3); Participate in team call (0.3). | 0.60 | 447.45 |
| 08/21/17 | Mark D. Bloom | Revision of draft Section 305/306 memorandum/brief. | 0.50 | 486.88 |

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| 08/21/17 | David D. Cleary | Review 362 re: settlement agreement. | 0.20 | 148.20 |
| 08/21/17 | Paul A. Del Aguila | Analysis regarding determination of applicability of automatic stay to certain proceedings. | 0.30 | 171.00 |
| 08/21/17 | Paul A. Del Aguila | Review and analysis of court order denying Gil motion to lift stay. | 0.20 | 114.00 |
| 08/21/17 | Paul A. Del Aguila | Review and revise PREPA's response to 1st Circuit's order on applicability of stay and multiple correspondence with GT litigation team regarding same. | 2.20 | 1,254.00 |
| 08/21/17 | Paul A. Del Aguila | Correspondence with local counsel and analysis regarding language to include in stipulation to lift stay in [redacted] matter. | 0.50 | 285.00 |
| 08/21/17 | Paul A. Del Aguila | Review and analysis of RESUN reply in support of lift stay. | 0.20 | 114.00 |
| 08/21/17 | Paul A. Del Aguila | Review order and correspondence transmitting cases to magistrate judge. | 0.10 | 57.00 |
| 08/21/17 | John B. Hutton | Review and comment on draft supplemental PREPA brief re: Sections 305/306 | 0.70 | 488.78 |
| 08/22/17 | Mark D. Bloom | Review of Puerto Rico court decisions purporting to determine inapplicability of automatic stay, planning for advice to client re strategy, and exchange of emails responding to KFinger framing of issue and request for assistance re same | 2.10 | 2,044.88 |
| 08/22/17 | Mark D. Bloom | MStay Relief/Receiver -- initial review of Movants' Supplemental 305/306 Brief | 0.30 | 292.13 |
| 08/22/17 | Joseph P. Davis | Review and revise 305/306 brief and attention to same (1.4). Attention to removal research and results of same (1.8). Telephone conference with litigation team re assignments and case update (0.8). Exchange emails and telephone conference with K.Finger re litigation analysis (0.3). Review and analyze bondholder 305/306 brief (0.6). Exchange emails and conferences with K.Bradshaw and K.Finger re same (0.3). Exchange emails and conference with A.Scruggs re Claudio lift stay motion opposition (0.2). Review and analyze research on concurrent jurisdiction for stay relief and attention to analysis of same (0.3). | 5.30 | 5,538.50 |
| 08/22/17 | John R. Dodd | Preparing motion to enforce the stay in connection with [redacted]. | 2.30 | 1,125.28 |
| 08/22/17 | Maribel Fontanez | Research motion to enforce automatic stay, per J. Dodd. | 0.80 | 247.00 |
| 08/22/17 | John B. Hutton | Work on motion to enforce automatic stay re: post-petition order entered in [redacted] proceeding | 1.60 | 1,117.20 |
| 08/22/17 | John B. Hutton | Review of bondholder supplemental memorandum re: 305/306; draft outline of | 0.80 | 558.60 |

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|----------|--------------------|--|------|----------|
| 08/22/17 | Leo Muchnik | proposed response Call with C.Mair re: automatic stay research issues | 0.20 | 108.30 |
| 08/22/17 | Leo Muchnik | Research on automatic stay and emails with N.Haynes re: same. | 0.30 | 162.45 |
| 08/22/17 | Alyssa C. Scruggs | Prepare opposition to lift stay motion. | 0.30 | 119.70 |
| 08/23/17 | Mark D. Bloom | Coordination of process for response to various categories of stay relief motions | 0.30 | 292.13 |
| 08/23/17 | Mark D. Bloom | MStay Relief/Receiver -- analysis of Movants' Supplemental 305/306 Brief (.4), revision of draft AAFAF Supplemental Brief (1.7), and planning for integration of 305 & 306 lines of argument (.3) [redacted]-- planning for response and objection to stay relief motion raising 362(b)(4) issues, assistance in preparation of MEnforce Stay and sharing of relevant case law (.5) | 2.90 | 2,823.88 |
| 08/23/17 | Kelly M. Bradshaw | Began researching and reviewing case law cited in Bondholders supplemental brief regarding sections 305 and 306 in order to determine applicability of cases and whether any need to be distinguished in opposing brief. | 0.70 | 266.00 |
| 08/23/17 | Kelly M. Bradshaw | Reviewed supplemental brief filed by Bondholders regarding Section 305 and 306. | 0.30 | 114.00 |
| 08/23/17 | Paul A. Del Aguila | Review and analysis of Bondholder supplemental brief on Sections 305 and 306 of PROMESA. | 0.20 | 114.00 |
| 08/23/17 | Paul A. Del Aguila | Draft stipulation and lift stay in Ismael Marrero case and telephone conference and multiple correspondence with K. Finger and local counsel regarding same. | 1.80 | 1,026.00 |
| 08/23/17 | Paul A. Del Aguila | Review and analysis of order denying RESUN motion to lift stay. | 0.10 | 57.00 |
| 08/23/17 | John R. Dodd | Preparing motion and order to enforce the automatic stay in the [redacted] Proceeding | 5.70 | 2,788.73 |
| 08/23/17 | Maribel Fontanez | Continue research on motion to enforce, per J. Dodd. | 1.00 | 308.75 |
| 08/23/17 | John B. Hutton | Work on draft motion to enforce the automatic stay re: order entered post- petition in proceeding. | 1.80 | 1,256.85 |
| 08/23/17 | John B. Hutton | Work on supplemental brief re: Sections 305/306; revisions tailored to arguments in bondholder brief | 2.30 | 1,605.98 |
| 08/24/17 | Timothy C. Bass | Review supplemental briefing on Sections 305 and 306. | 0.90 | 671.18 |
| 08/24/17 | Mark D. Bloom | P.V. Properties -- review of & revision of draft MEnforce Stay (two versions), incl. analysis of [redacted] and scope of relief, procedure for vacatur of Local Court Order and Judgment (1.1); | 2.20 | 2,142.25 |

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| | | | | |
|----------|--------------------|---|------|----------|
| | | MStay Relief/Receiver -- review of & further revision of revised draft Supplemental Brief on 305/306 issues raised sua sponte, incl. exchange of internal emails re same (1.1) | | |
| 08/24/17 | Kelly M. Bradshaw | Continued researching and analyzing case law cited by bondholders in Supplemental 305 and 306 brief in order to provide analysis on distinguishing cases in our brief. | 2.90 | 1,102.00 |
| 08/24/17 | Kelly M. Bradshaw | Prepared for and participated in internal strategy conference call regarding revisions to Section 305 and 306 brief in light of case law cited in Bondholders' supplemental brief. | 0.60 | 228.00 |
| 08/24/17 | Kelly M. Bradshaw | Continued preparation of supplemental memorandum of law regarding Sections 305 and 306. | 0.50 | 190.00 |
| 08/24/17 | Joseph P. Davis | Draft and revise 305/306 brief and attention to revisions of same (2.7). Exchange emails and telephone conferences with K.Finger and K.Bradshaw re revisions to 305/306 brief (0.9). Exchange emails with D.Cleary, N.Mitchell, M.Bloom and J.Hutton re revisions to 305/306 brief (0.4). Exchange emails and telephone conference with K.Finger re responding to Assured complaint (0.2). Conference with A.Scruggs re opposition to lift stay motion (0.2). | 4.40 | 4,598.00 |
| 08/24/17 | Paul A. Del Aguila | Multiple correspondence regarding and revision of Marrero stipulation for limited modification of stay. | 0.80 | 456.00 |
| 08/24/17 | Paul A. Del Aguila | Begin draft of stipulation for pending litigation matter. | 0.40 | 228.00 |
| 08/24/17 | Nathan A. Haynes | Respond to stay relief request, confer with FOMB counsel re: same. | 0.40 | 378.10 |
| 08/24/17 | John B. Hutton | Review/revise supplemental brief on Sections 305/306, for purposes of bondholder litigation | 1.40 | 977.55 |
| 08/25/17 | Mark D. Bloom | Followup on multiple stay relief motions and issues (incl. employee grievances, [redacted] draft MEnforce, and remedies relating to same) | 0.30 | 292.13 |
| 08/25/17 | Joseph P. Davis | Exchange emails and telephone conference with K.Finger re 305/306 brief and comments from Proskauer (0.6). Attention to revised 305/306 brief (0.8). | 1.40 | 1,463.00 |
| 08/25/17 | Paul A. Del Aguila | Review GLDD/USACE/Dragados Stipulation to Lift the Stay to finalize and formalize settlement agreement and correspondence with C. Aguino (PREPA) | 0.20 | 114.00 |

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|----------|-------------------|--|------|----------|
| 08/28/17 | Mark D. Bloom | regarding same. MStay Relief/Receiver -- review of OMM revisions to GT draft Supplemental Brief on 305/306 issues. | 1.00 | 973.75 |
| 08/28/17 | Joseph P. Davis | Exchange emails with litigation team re revisions to 305/306 brief and comments from OMM to same (0.3). | 0.30 | 313.50 |
| 08/28/17 | Kevin Finger | Review and revision to PROMESA Section 305/306 brief (2.70); review of factual issues for Assured Complaint (3.1) attention to Assured Complaint intervention issue (1.2) | 7.00 | 5,320.00 |
| 08/28/17 | John B. Hutton | Review and comment on Cancio lift stay motion sent by FOMB; forward to K. Finger | 0.40 | 279.30 |
| 08/29/17 | Mark D. Bloom | MStay Relief/Receiver -- review of & analysis of FOMB Supplemental Brief on 305/306 issues, and exchange of emails re same | 0.40 | 389.50 |
| 08/29/17 | Kelly M. Bradshaw | Corresponded internally regarding final revisions to Section 305 and Section 306 brief. | 0.30 | 114.00 |
| 08/29/17 | Kelly M. Bradshaw | Finalized supplemental brief for filing regarding whether Court can appoint a receiver under Section 305 and Section 306 of PROMESA. | 0.60 | 228.00 |
| 08/29/17 | John B. Hutton | Review and comment on FOMB draft brief re: 305/306 issues (bondholder adversary) | 0.80 | 558.60 |
| 08/29/17 | Leo Muchnik | Revise draft of Supplemental Briefing on PROMESA Sections 305 and 306. | 0.30 | 162.45 |
| 08/29/17 | Alyssa C. Scruggs | Correspond with team regarding Sections 305/306 brief to be filed today and assist in coordination of finalization and filing. | 0.50 | 199.50 |
| 08/30/17 | Joseph P. Davis | Exchange emails with K.Finger and P.Del Aguila re response to employment lift stay motions (0.2). Attention to stipulation to lift stay (0.2). | 0.40 | 418.00 |
| 08/31/17 | Mark D. Bloom | Review of & revision of KFinger draft correspondence concerning invocation and applicability of automatic stay in respect of labor grievances and other administrative proceedings | 0.30 | 292.13 |

Total Hours: 223.30

Total Amount: \$ 152,618.10

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TIMEKEEPER SUMMARY FOR TASK CODE 807,

STAY RELIEF

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 5.50 | 745.75 | 4,101.63 |
| Mark D. Bloom | 23.50 | 973.75 | 22,883.18 |
| David D. Cleary | 0.20 | 741.00 | 148.20 |
| Joseph P. Davis | 38.10 | 1,045.00 | 39,814.50 |
| Paul A. Del Aguila | 22.60 | 570.00 | 12,882.00 |
| Kevin Finger | 14.00 | 760.00 | 10,640.00 |
| Nathan A. Haynes | 8.70 | 945.25 | 8,223.70 |
| John B. Hutton | 16.90 | 698.25 | 11,800.45 |
| Nancy A. Mitchell | 5.30 | 1,092.50 | 5,790.25 |
| Erik S. Rodriguez | 0.70 | 584.26 | 408.98 |
| Kelly M. Bradshaw | 15.80 | 380.00 | 6,004.00 |
| Ian Burkow | 5.40 | 441.75 | 2,385.45 |
| Sara Hoffman | 4.60 | 484.50 | 2,228.70 |
| Christopher A. Mair | 3.00 | 247.00 | 741.00 |
| Leo Muchnik | 2.00 | 541.50 | 1,083.00 |
| Alyssa C. Scruggs | 37.70 | 399.00 | 15,042.30 |
| Mian R. Wang | 9.50 | 418.00 | 3,971.00 |
| John R. Dodd | 8.00 | 489.25 | 3,914.01 |
| Maribel Fontanez | 1.80 | 308.75 | 555.75 |
| Totals: | 223.30 | 683.47 | \$ 152,618.10 |

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TASK CODE: 809 FINANCING MATTERS & CASH COLL

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 08/16/17 | John B. Hutton | Review Proskauer UCC lien analysis | 0.70 | 488.78 |
| 08/18/17 | David D. Cleary | Conference with N. Mitchell re: [redacted] proposal. | 0.40 | 296.40 |
| | | | <hr/> | |
| | | | Total Hours: | 1.10 |
| | | | Total Amount: | \$ 785.18 |

TIMEKEEPER SUMMARY FOR TASK CODE 809,

FINANCING MATTERS & CASH COLL

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.40 | 741.00 | 296.40 |
| John B. Hutton | 0.70 | 698.26 | 488.78 |
| Totals: | 1.10 | 713.80 | \$ 785.18 |

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TASK CODE: 810 LITIGATION MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|--------------------|--|--------------|---------------|
| 08/01/17 | Paul A. Del Aguila | Analysis of removal pleadings. | 0.30 | 171.00 |
| 08/01/17 | Kevin Finger | Review of Assured letter response. | 0.70 | 532.00 |
| 08/01/17 | Nathan A. Haynes | Review removal requests, statutes/rules re: same. | 0.40 | 378.10 |
| 08/01/17 | Nathan A. Haynes | Hearing preparation, outline presentation. | 0.60 | 567.15 |
| 08/01/17 | Nathan A. Haynes | Analyze objection, review caselaw/statutes re: same, prepare response. | 2.20 | 2,079.55 |
| 08/01/17 | John B. Hutton | Review and address Current Expense issue | 2.30 | 1,605.98 |
| 08/01/17 | Leo Muchnik | Draft summary of removal actions and next steps and follow-up emails with K.Finger re: motion to remand. | 1.40 | 758.10 |
| 08/02/17 | Sara Hoffman | Research for Assured objection response (6.0); discuss research with L. Muchnik (0.6); review draft response (1.8). | 8.40 | 4,069.80 |
| 08/02/17 | John B. Hutton | Review current expense issue; conf w/ W. Bloom re: same; review case law re: same; review RSA and Trust Agreement provisions re: same | 2.60 | 1,815.45 |
| 08/02/17 | Angel Taveras | Call with attorneys - re: Title III issues and action items | 0.40 | 264.10 |
| 08/03/17 | Timothy C. Bass | Review Title 3 pleadings. | 1.60 | 1,193.20 |
| 08/03/17 | Paul A. Del Aguila | Multiple correspondence regarding removal. | 0.50 | 285.00 |
| 08/03/17 | Nathan A. Haynes | Hearing preparation. | 1.20 | 1,134.30 |
| 08/03/17 | Nathan A. Haynes | Call with Assured counsel re: objection, analyze issues re: same. | 0.40 | 378.10 |
| 08/03/17 | Nathan A. Haynes | Draft/revise response to objection, analyze caselaw and statutes, review related Commonwealth case filings. | 2.70 | 2,552.18 |
| 08/03/17 | Nathan A. Haynes | Call/correspond with OMM re: labor and hearing issues. | 0.40 | 378.10 |
| 08/03/17 | Nathan A. Haynes | Call and correspond with AAFAF re: hearing issues. | 0.60 | 567.15 |
| 08/03/17 | Sara Hoffman | Review revised draft of response to Assured objection (0.5); make revisions to revised draft of response to Assured objection (0.7); review J. Hutton comments to revised draft of same (0.2); discuss coordination of filing same with L. Muchnik (0.4); review of FOMB draft reply to Assured Motion (0.4); review of changes to draft response to Assured objection (0.2); pull cases cited in PREPA and AFFAF responses to Assured objection to Utilities Motion from Westlaw (0.7); review of emails re: response to objection (0.2); internal call re: same (1.0); | 5.40 | 2,616.30 |

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| | | review revisions to response (0.1); revise draft response (0.3); email redlines to N. Haynes and L. Muchnik (0.7). | | |
| 08/03/17 | John B. Hutton | Review/revise reply to Assured objection to PREPA utility motion; review issues re: AAFAF and PREPA board duties | 1.60 | 1,117.20 |
| 08/03/17 | John B. Hutton | Review of Current Expense issue re: expenses incurred in prior years | 2.20 | 1,536.15 |
| 08/03/17 | Alyssa C. Scruggs | Discuss PREPA research related to litigation. | 0.40 | 159.60 |
| 08/03/17 | Alyssa C. Scruggs | Review recent filings and declarations in PREPA bankruptcy matter. | 0.50 | 199.50 |
| 08/03/17 | Mian R. Wang | Discuss with J. Davis and A. Scruggs procedural issues re removal relating to litigation. | 0.30 | 125.40 |
| 08/04/17 | Joseph P. Davis | Review and analyze removal materials and research (2.8). Telephone conference with K.Finger, P.Del Aguila and A.Scruggs re removal research and analysis (0.7). Attention to removal analysis (2.2). Exchange emails with K.Finger re docket review (0.2). | 5.90 | 6,165.50 |
| 08/04/17 | Paul A. Del Aguila | Telephone conference with K. Finger and J. Davis regarding notice of removal issues and multiple correspondence and analysis regarding same and response to notice. | 1.20 | 684.00 |
| 08/04/17 | Maribel Fontanez | Reviewed docket and retrieved various documents for M. Bloom in preparation for hearing. | 0.20 | 61.75 |
| 08/04/17 | Nathan A. Haynes | Calls/correspondence with FOMB counsel, OMM, AAFAF re: objection. | 0.90 | 850.73 |
| 08/04/17 | Nathan A. Haynes | Calls/correspondence with Assured counsel re: resolving objection. | 0.60 | 567.15 |
| 08/04/17 | Nathan A. Haynes | Revise response, final review for filing. | 1.70 | 1,606.93 |
| 08/04/17 | Nathan A. Haynes | Review/revise proposed order and notice. | 0.50 | 472.63 |
| 08/04/17 | Nathan A. Haynes | Hearing preparation. | 1.60 | 1,512.40 |
| 08/04/17 | Sara Hoffman | Circulate [redacted] filing to internal GT group. | 0.10 | 48.45 |
| 08/04/17 | Alyssa C. Scruggs | Research and analyze automatic stay issues raised by removal notice. | 4.90 | 1,955.10 |
| 08/04/17 | Alyssa C. Scruggs | Review materials filed by parties in PREPA litigation. | 0.60 | 239.40 |
| 08/04/17 | Alyssa C. Scruggs | Participate in call and follow-up discussion regarding notice of removal. | 0.80 | 319.20 |
| 08/06/17 | Greg Lawrence | Review and revise responses to ad hoc group claims regarding [redacted]. | 2.20 | 2,194.50 |
| 08/07/17 | Mark D. Bloom | Initial review of & analysis of UTIER filings and constitutional issues, review of prior emails re MDB analysis of constitutional issues, assessment of interrelationship with Aurelius MDismiss Commonwealth Title III case, and series of email exchanges w/GT lawyers re same | 1.80 | 1,752.75 |

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| 08/07/17 | Joseph P. Davis | Telephone conference with N.Haynes, K.Finger, A.Scruggs and S.Hoffman re docket reviews and summaries (0.3). Review and analyze UTIER complaint and exchange emails with K.Finger and P.Del Aguila re same (0.3). Conferences with A.Scruggs re removal response research and review same (0.8). Review and analyze lift stay motion reply briefs and attention to collecting cases cited in same (0.3). | 1.70 | 1,776.50 |
| 08/07/17 | Kevin Finger | Review of 2013 offering statement (2.20); review of UTIER complaints (1.9) | 4.10 | 3,116.00 |
| 08/07/17 | Greg Lawrence | Review ad revise draft bullet points for response to ad hoc group regarding [redacted]. | 1.90 | 1,895.25 |
| 08/07/17 | Alyssa C. Scruggs | Research issues related to removal under bankruptcy law. | 7.70 | 3,072.30 |
| 08/07/17 | Alyssa C. Scruggs | Review and analyze materials related to procedural history. | 0.40 | 159.60 |
| 08/08/17 | Mark D. Bloom | Initial review of new bondholder adversary proceeding for turnover of PREPA revenues, planning of strategy and for advice and for potential mediation, and drafting of internal email re same (1.9); | 1.90 | 1,850.13 |
| 08/08/17 | Joseph P. Davis | Review and analyze UTIER complaint and telephone conference with K.Finger re same (0.4). Exchange emails and conferences with K.Finger and A.Scruggs re opposition to motion of ReSun to lift stay and attention to preparation of same (0.6). Review and analyze Aurelius complaint materials and exchange emails with K.Finger re same (0.3). Attention to removal response research (0.6). | 1.90 | 1,985.50 |
| 08/08/17 | Paul A. Del Aguila | Correspondence and analysis regarding opposition to RESUN motion to lift stay. | 0.20 | 114.00 |
| 08/08/17 | Sara Hoffman | Call with N. Haynes, J. Davis, A. Scruggs, K. Finger, re: monitoring Commonwealth docket (0.2); emails to A. Scruggs re: same (0.5); call with A. Scruggs re: same (0.2); call to Prime Clerk re: filing notifications (0.2); set up docket update notifications for Commonwealth case (0.1); review relevant Commonwealth filings (0.7). | 1.90 | 920.55 |
| 08/08/17 | Sara Hoffman | Review of Commonwealth docket filings. | 0.30 | 145.35 |
| 08/08/17 | John B. Hutton | Review bondholder special revenue complaint; email to client re: same | 1.70 | 1,187.03 |
| 08/08/17 | Leo Muchnik | Review Assured Complaint | 0.30 | 162.45 |
| 08/08/17 | Leo Muchnik | Review Aurelius Motion to Dismiss in Joint Administration Cases. | 0.30 | 162.45 |
| 08/08/17 | Leo Muchnik | E-mails with Chambers re: submission of proposed Utility Order. | 0.10 | 54.15 |

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| 08/08/17 | Alyssa C. Scruggs | Research and analyze matters related to removal. | 1.90 | 758.10 |
| 08/08/17 | Alyssa C. Scruggs | Prepare for and participate in team call regarding Commonwealth case docket monitoring workstream. | 0.40 | 159.60 |
| 08/08/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.90 | 758.10 |
| 08/09/17 | Mark D. Bloom | Further analysis of Assured adversary proceeding re current expenses -- perfection and adequate protection issues, relationship to stay relief motion, development of combined strategy and planning for advice to client and FOMB | 0.90 | 876.38 |
| 08/09/17 | Mark D. Bloom | Initial review of & analysis of [redacted] and defenses to [redacted] adversary, comparison to prior MDB memorandum re status and powers of FOMB, and planning for MDismiss | 0.70 | 681.63 |
| 08/09/17 | Joseph P. Davis | Telephone conference with K.Finger re results of hearing, stay lift motion oppositions, lit team meetings and related issues. | 0.40 | 418.00 |
| 08/09/17 | Sara Hoffman | Emails with A. Scruggs re: Commonwealth docket filings (0.6); review docket filings in Commonwealth case (2.0); review emails in connection with recent filings (0.4); review hearing updates (0.3). | 3.30 | 1,598.85 |
| 08/10/17 | Mark D. Bloom | UTIER adversary proceedings -- legal analysis of [redacted], planning for coordination w/defense of Aurelius MDismiss in JA cases, and drafting of guidance memo for use in defense of 17-228 (2.7); legal analysis of [redacted] and planning of defense of 17-229 (.8) | 3.50 | 3,408.13 |
| 08/10/17 | Paul A. Del Aguila | Research regarding notice of removal and legal import of same. | 0.60 | 342.00 |
| 08/10/17 | Paul A. Del Aguila | Analysis of notice of removal and next steps and correspondence with K. Finger regarding same. | 1.30 | 741.00 |
| 08/10/17 | Paul A. Del Aguila | Attention to expert retention and engagement letter. | 0.20 | 114.00 |
| 08/10/17 | Kevin Finger | Review of Assured adversary proceeding complaint (3.20); | 3.20 | 2,432.00 |
| 08/10/17 | Nathan A. Haynes | Review documents responsive to mediator clerk request, respond to clerk. | 0.30 | 283.58 |
| 08/10/17 | Sara Hoffman | Review email from A. Scruggs re: Commonwealth filings (0.1); review docket filings in Commonwealth case (2.5). | 2.60 | 1,259.70 |
| 08/10/17 | John B. Hutton | Review and address issues re: judgment entered by PV Properties phase 2 court; issues re: stay violation and impact of | 0.80 | 558.60 |

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| 08/10/17 | Alyssa C. Scruggs | judgment entered in violation of stay Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.10 | 837.90 |
| 08/10/17 | Alyssa C. Scruggs | Conduct research re: removal. | 4.90 | 1,955.10 |
| 08/10/17 | Mian R. Wang | Research re: settlements. | 3.90 | 1,630.20 |
| 08/11/17 | Mark D. Bloom | UTIER 17-228 -- followup on guidance memorandum re strategy for defenses on [redacted] (.5); UTIER 17-229 -- further review of case law and legal analysis of [redacted] in context of contract rights (.4) | 0.90 | 876.38 |
| 08/11/17 | Ian Burkow | Analyze Complaint filed by the bondholders seeking declaratory and injunctive relief for failure to remit debt service (.8); review memorandum on what constitutes necessary operating expenses (.3). | 1.10 | 485.93 |
| 08/11/17 | Paul A. Del Aguila | Correspondence and analysis re: settlement process. | 0.30 | 171.00 |
| 08/11/17 | Nathan A. Haynes | Review transcript re: noticing revisions, outline revisions. | 0.50 | 472.63 |
| 08/11/17 | Sara Hoffman | Review of PREPA docket filings. | 2.70 | 1,308.15 |
| 08/11/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.30 | 1,316.70 |
| 08/11/17 | Mian R. Wang | Continue to research re: settlement issues. | 5.60 | 2,340.80 |
| 08/13/17 | Ian Burkow | Draft legal analysis of Assured Complaint. | 2.10 | 927.68 |
| 08/14/17 | Mark D. Bloom | Organization of defense plan in respect of UTIER adversary proceedings (.8); further analysis of 17-228 Appointments Clause issues, key case law and strategy in relation to Aurelius MDismiss Puerto Rico Title III JA cases (2.2), analysis of expedited appeal and certiorari options for final resolution, legislative fix (.6), and drafting of legal/strategic memorandum w/analysis and advice regarding all of foregoing (2.7) | 6.30 | 6,134.63 |
| 08/14/17 | Ian Burkow | Update analysis regarding Assured Complaint (.6); email exchange with K. Finger regarding same (.3). | 0.90 | 397.58 |
| 08/14/17 | David D. Cleary | Address union lawsuit issues with M. Bloom and K. Finger. | 0.60 | 444.60 |
| 08/14/17 | Joseph P. Davis | Telephone conference with K.Finger re removal and remand analysis (0.4). Attention to removal and remand analysis and research (0.8). | 1.20 | 1,254.00 |
| 08/14/17 | Paul A. Del Aguila | Review and analysis of research re: settlements. | 0.50 | 285.00 |
| 08/14/17 | Kevin Finger | Attendance at meeting with mediation team (3.60); preparation for same (1.50) | 5.10 | 3,876.00 |
| 08/14/17 | Nathan A. Haynes | Review/revise proposed CMO amendments. | 0.40 | 378.10 |
| 08/14/17 | Sara Hoffman | Review of emails re: Commonwealth | 1.40 | 678.30 |

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| | | filings (0.3); summarize Commonwealth docket filings (1.1). | | |
| 08/14/17 | John B. Hutton | Address issues re: impact of appointments clause challenge | 0.80 | 558.60 |
| 08/14/17 | John B. Hutton | Address legal issues re: appointments clause challenge | 1.40 | 977.55 |
| 08/15/17 | Mark D. Bloom | UTIER 17-228 -- further analysis of legislative and other defense strategies re [redacted], and exchange of emails re same (1.4); UTIER and Assured Adversaries -- review of PROMESA and formulation of recommendation re issues of FOMB/Proskauer and defense, incl. drafting of email w/analysis and advice re same (.7); UTIER 17-229 -- review of Order granting enlargement to file English translations of documents filed with Complaint, and drafting of email conveying recommendation re similar extension of Rule 7012 response deadline (.3) | 2.40 | 2,337.00 |
| 08/15/17 | Ian Burkow | Strategy call with team to discuss litigation matters. | 0.80 | 353.40 |
| 08/15/17 | Joseph P. Davis | Litigation team call re assignments and case update (0.8). Review and analyze Assured complaint and attention to research of related issues (0.7). Attention to removal and remand research and analysis (0.8). | 2.30 | 2,403.50 |
| 08/15/17 | Paul A. Del Aguila | Prepare for and attend litigation team call to address adversary proceedings, removal issues, labor cases and next steps. | 1.30 | 741.00 |
| 08/15/17 | Albert A. del Castillo | Review analysis of Aurelius Capital litigation challenging PROMESA Board appointments. | 0.50 | 394.25 |
| 08/15/17 | Nathan A. Haynes | Analyze complaint in preparation for call with FOMB counsel. | 0.90 | 850.73 |
| 08/15/17 | Nathan A. Haynes | Analyze appointments clause issue. | 0.40 | 378.10 |
| 08/15/17 | John B. Hutton | PREPA team call re: bondholder complaint and NOE issues | 0.80 | 558.60 |
| 08/15/17 | John B. Hutton | Review 305/306 issues re: bondholder complaint | 2.40 | 1,675.80 |
| 08/15/17 | Alyssa C. Scruggs | Prepare for meeting and meet with J. Davis regarding removal matter, including research conducted and next steps. | 0.70 | 279.30 |
| 08/16/17 | Mark D. Bloom | UTIER 17-228 -- further review of & analysis of [redacted] (1.1), contingency planning for [redacted] (.8), and drafting of email w/analysis and advice re same (1.8); UTIER and Assured Adversaries -- preparation for (.2) & participation in internal planning telephone conference re | 4.80 | 4,674.00 |

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| | | commission of legal research concerning various issues and coordination w/AAFAF, Proskauer and OMM In defenses (.6), and review of & revision of draft summary action plan re same (.3) | | |
| 08/16/17 | Kelly M. Bradshaw | Researched re: adversary complaint. | 0.40 | 152.00 |
| 08/16/17 | Kelly M. Bradshaw | Corresponded with shareholders regarding deadline to respond to Adversary Complaints. | 0.10 | 38.00 |
| 08/16/17 | Joseph P. Davis | Telephone conference with E.Corretjer, K.Finger, P.Del Aguila and A.Scruggs re removal analysis and related issues (0.4). Attention to removal analysis and additional research (0.8). Review [redacted] analysis and attention to further research of same (0.3). Review research on response time to adversary complaints (0.3). Review UTIER notice of constitutional challenge and attention to research of same (0.4). | 2.20 | 2,299.00 |
| 08/16/17 | Paul A. Del Aguila | Correspondence and analysis regarding applicability of stay. | 0.10 | 57.00 |
| 08/16/17 | Kevin Finger | Conference call regarding adversary complaint issues (.60); review of research regarding same (1.50); review of applicable supreme court precedent (1.30); updated notes on all outstanding litigation issues (1.80) | 5.20 | 3,952.00 |
| 08/16/17 | Nathan A. Haynes | Review new case filings. | 0.40 | 378.10 |
| 08/16/17 | Nathan A. Haynes | Prepare for/attend conference call with FOMB counsel re: case management order. | 0.30 | 283.58 |
| 08/16/17 | Sara Hoffman | Review Commonwealth docket filings for summary. | 6.90 | 3,343.05 |
| 08/16/17 | John B. Hutton | Internal call with MDB, D. Cleary and K. Finger re: strategy in response to bondholder complaint and 2 complaints filed by Utier | 0.50 | 349.13 |
| 08/16/17 | John B. Hutton | Review and summarize Trust Agreement provisions re: lawsuit | 1.40 | 977.55 |
| 08/16/17 | Leo Muchnik | Revise draft of Notice of Presentment of Further Revised Case Commencement Motion, including Customer Title III Notice and e-mails with PREPA and Ankura re: same. | 1.00 | 541.50 |
| 08/16/17 | Leo Muchnik | Review Case Management Order to revise for Global CMO in Title 3 Cases and PREPA Title 3 Case (0.7). Call with C.Theodoridis (Proskauer) and N.Haynes re: revisions to Case Management Order (0.1). | 0.80 | 433.20 |
| 08/16/17 | Leo Muchnik | Review filing in UTIER Adversary Proceeding and circulate. | 0.10 | 54.15 |
| 08/16/17 | Leo Muchnik | Review Summonses filed in Adversary | 0.30 | 162.45 |

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| Date | Attorney | Description of Professional Services Rendered | Hours | Amount |
|----------|-------------------|--|-------|----------|
| 08/16/17 | Alyssa C. Scruggs | Proceedings and update Critical Date Memorandum. Research issues and prepare brief related to matter concerning stayed claims and counterclaims and effect on appeal. | 5.70 | 2,274.30 |
| 08/17/17 | Mark D. Bloom | UTIER 17-228 -- further planning of strategy re [redacted] issues and potential solutions, incl. review of JSwain scheduling order on Aurelius MDismiss and drafting of email re stay/enlargements of time in 17-228 (.7); Assured Adversary -- initial review of JBH analysis of standing issues, and planning for advice re same (.2) | 0.90 | 876.38 |
| 08/17/17 | Joseph P. Davis | Review and analyze memo on removal and remand and attention to revisions of same (0.9). Review latest lift stay motion and attention to opposition to same (0.3). Review and analyze PR Supreme Court decision on stay relief and attention to research of same (1.2). | 2.40 | 2,508.00 |
| 08/17/17 | Nathan A. Haynes | Review case filings. | 0.30 | 283.58 |
| 08/17/17 | Nathan A. Haynes | Review commencement notice revisions for filing. | 0.20 | 189.05 |
| 08/17/17 | Nathan A. Haynes | Call with FOMB counsel re: litigation issues, follow up call with Hutton. | 1.20 | 1,134.30 |
| 08/17/17 | John B. Hutton | Call with Proskauer team re: strategy in responding to bondholder complaint | 1.00 | 698.25 |
| 08/17/17 | John B. Hutton | Draft recommendation to AAFAF and PREPA re: response to judgment entered in PV Properties Phase 2 validation proceedings; send recommendation to Proskauer | 0.60 | 418.95 |
| 08/17/17 | Leo Muchnik | Review AAFAF pleadings in Commonwealth case re: section 305. | 0.40 | 216.60 |
| 08/17/17 | Alyssa C. Scruggs | Prepare brief related to matter concerning stayed claims and counterclaims and effect on appeal. | 1.30 | 518.70 |
| 08/18/17 | Mark D. Bloom | 17-228 -- review of USAtty filing re Solicitor General participation, and drafting of email re advice concerning timing and process for PREPA/AAFAF response to Complaint (.2) Assured Adversary -- initial analysis of standing and MTA 808 issue, RFerrara idea re additional legal defense for MDismiss (.3) | 0.50 | 486.88 |
| 08/18/17 | Kelly M. Bradshaw | Development of strategy meeting with J. Davis and A. Scruggs regarding bondholders informative motion and Puerto Rico supreme court's jurisdiction. | 0.80 | 304.00 |
| 08/18/17 | Kelly M. Bradshaw | Development of strategy regarding necessary research on section 305 and 306 | 0.60 | 228.00 |

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| Date | Attorney | Description of Services | Hours | Amount |
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| | | issues. | | |
| 08/18/17 | David D. Cleary | Attend call with OB counsel re: T-3 issues. | 0.80 | 592.80 |
| 08/18/17 | David D. Cleary | Attend call with OMM re: T-3 issues. | 0.70 | 518.70 |
| 08/18/17 | Paul A. Del Aguila | Multiple correspondence regarding HTA matter and potential arguments. | 0.20 | 114.00 |
| 08/18/17 | Kevin Finger | Review of appointments clause research (2.50); review of 30/306 research (1.30) | 3.80 | 2,888.00 |
| 08/18/17 | Nathan A. Haynes | Review mediation notifications. | 0.30 | 283.58 |
| 08/18/17 | Sara Hoffman | Review Commonwealth filings. | 3.80 | 1,841.10 |
| 08/18/17 | Alyssa C. Scruggs | Meet with J. Davis and K. Bradshaw to discuss analysis to be done with respect to sections 305 and 306 for client. | 0.70 | 279.30 |
| 08/18/17 | Alyssa C. Scruggs | Prepare Motion to Strike or in the alternative remand. | 4.80 | 1,915.20 |
| 08/19/17 | Kevin Finger | Attention to Section 305 and 306 issues (3.0); attention removal issues (1.0) | 4.00 | 3,040.00 |
| 08/19/17 | Alyssa C. Scruggs | Prepare Motion to Strike or in the alternative remand. | 2.40 | 957.60 |
| 08/20/17 | Kevin Finger | Attention to Section 305 and 306 issues (4.0) | 4.00 | 3,040.00 |
| 08/20/17 | Sara Hoffman | Review of PV Properties' underlying complaint and PREC Resolutions (1.7); research re: PV Properties's response (1.9). | 3.60 | 1,744.20 |
| 08/20/17 | Alyssa C. Scruggs | Prepare Motion to Strike or in the alternative remand. | 1.60 | 638.40 |
| 08/20/17 | Alyssa C. Scruggs | Review correspondence and documents to keep apprised of matter status and outstanding tasks. | 0.20 | 79.80 |
| 08/21/17 | Ian Burkow | Analyze case law regarding challenge to state court ruling on automatic stay (.8); draft answer to Assured Complaint (4.6); confer with K. Finger on same (.4). | 5.80 | 2,562.15 |
| 08/21/17 | David D. Cleary | Work on mediation issues. | 0.70 | 518.70 |
| 08/21/17 | David D. Cleary | Conference with Proskauer re: bondholder standing issues. | 0.30 | 222.30 |
| 08/21/17 | Joseph P. Davis | Review and analyze removal and remand research results and attention to analysis of same (2.2). Review and revise 305/306 brief and exchange emails and telephone conference with K.Finger re same (1.8). Exchange emails with M.Bloom, J.Hutton and K.Finger re revisions to 305/306 brief (0.2). Review and analyze research on [redacted] and attention to same (0.3). Exchange emails with E.Corretjer, K.Finger and P.Del Aguila re KDC Solar lift stay relief and attention to analysis of same (0.2). | 4.70 | 4,911.50 |
| 08/21/17 | Paul A. Del Aguila | Review order denying Claudio motion to lift stay and analysis thereof. | 0.10 | 57.00 |
| 08/21/17 | Paul A. Del Aguila | Correspondence and analysis regarding 1st Circuit order, determine next steps and correspondence with K. Finger regarding | 0.40 | 228.00 |

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| 08/21/17 | Kevin Finger | same. Conference call with Proskauer regarding standing issues in the Assured Complaint (.60); attention to intervention issues (.30); attention to proposal from PV Properties to lift the stay (1.10); conference with I. Burkow regarding draft answer to Assured Complaint (.50); Attention to other issues regarding the application of the automatic stay (1.60); review and revision to draft brief regarding 305/306 (1.70); | 5.80 | 4,408.00 |
| 08/21/17 | Kevin Finger | Attention to PREPA case pending in the First Circuit (.80); attention to settlement with [redacted] (3.60) | 4.40 | 3,344.00 |
| 08/21/17 | Sara Hoffman | Research re: PV Properties's response. | 4.60 | 2,228.70 |
| 08/21/17 | Sara Hoffman | Review Commonwealth docket filings (1.7); email to A. Scruggs re: same (0.4). | 2.10 | 1,017.45 |
| 08/21/17 | John B. Hutton | Call with Proskauer re: issues with respect to PREPA bondholder complaint | 0.40 | 279.30 |
| 08/21/17 | John B. Hutton | Review and comment on [redacted] settlement issues (PREPA) | 0.50 | 349.13 |
| 08/21/17 | Leo Muchnik | Revise Case Management Procedures for PREPA's Case. | 1.20 | 649.80 |
| 08/21/17 | Alyssa C. Scruggs | Prepare brief related to matter concerning stayed claims and counterclaims and effect on appeal. | 0.80 | 319.20 |
| 08/21/17 | Alyssa C. Scruggs | Prepare Motion to Strike or in the alternative remand. | 4.80 | 1,915.20 |
| 08/22/17 | Mark D. Bloom | UTIER 17-229 -- further planning of strategy for solution to potential determination of [redacted], and advice re same (.6); Assured Adversary re Current Expenses -- analysis of 928 issue for use in MDismiss (.3) | 0.90 | 876.38 |
| 08/22/17 | Ian Burkow | Draft Answer to Assured Complaint (1.0); attend weekly strategy call with team (.8). | 1.80 | 795.15 |
| 08/22/17 | Kevin Finger | Preparation of factual memo regarding the Adversary Complaint (2.0); attention to removal issues (1.30) | 3.30 | 2,508.00 |
| 08/23/17 | Mark D. Bloom | Selective review of AFSCME adversary complaint raising [redacted] issue as common to [redacted] and [redacted] 17-229 adversaries, and planning for coordination of defenses re same | 0.40 | 389.50 |
| 08/23/17 | Ian Burkow | Analyze whether allegations in Assured Complaint are consistent with [redacted] and draft summary of same. | 2.00 | 883.50 |
| 08/23/17 | Joseph P. Davis | Exchange emails and telephone conferences with K.Finger re 305/306 brief and removal issues (0.6). Conferences with K.Bradshaw re review of bondholder cases in 305/306 brief (0.3). Review and | 2.90 | 3,030.50 |

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| | | | | |
|----------|--------------------|---|------|----------|
| | | revise 305/306 brief and attention to revisions of same (0.8). Review and analyze remand cases and conferences with A.Scruggs and K.Finger re same (1.2). | | |
| 08/23/17 | John B. Hutton | Call with FOMB re: PREPA's budget in connection with bondholder complaint | 1.70 | 1,187.03 |
| 08/23/17 | Alyssa C. Scruggs | Participate in call with K. Finger regarding research and memorandum assignment related to remand. | 0.20 | 79.80 |
| 08/23/17 | Alyssa C. Scruggs | Prepare memorandum regarding motion to strike and motion to remand in response to notice of removal. | 2.80 | 1,117.20 |
| 08/23/17 | Alyssa C. Scruggs | Conduct research and analysis related to motions to remand following removal. | 2.60 | 1,037.40 |
| 08/23/17 | Alyssa C. Scruggs | Review dockets and analyze revenue bonds issue and related filings. | 1.60 | 638.40 |
| 08/24/17 | Mark D. Bloom | Assured Adversary -- analysis of 922/928 and fiscal plan issues and related strategy for MDismiss Complaint | 0.80 | 779.00 |
| 08/24/17 | Ian Burkow | Revise Answer to Assured Complaint (1.1); call with K. Finger to discuss same (.2). | 1.30 | 574.28 |
| 08/24/17 | John R. Dodd | Revisions to motion to enforce the automatic stay in PREPA's title III case and additional research regarding same | 2.70 | 1,320.98 |
| 08/24/17 | John B. Hutton | Receive intervention request from US Bank re: bondholder adversary proceeding; evaluate and address proposed response with K. Finger and D. Cleary | 0.70 | 488.78 |
| 08/24/17 | John B. Hutton | Revise and circulate motion to enforce stay re: PV Properties phase 2 validation proceeding | 0.70 | 488.78 |
| 08/24/17 | John B. Hutton | Address issues with M. Bloom re: remedies available for violation of stay (order entered post-petition by local court) | 0.70 | 488.78 |
| 08/25/17 | Timothy C. Bass | Review notices filed in T3 proceeding. | 0.80 | 596.60 |
| 08/25/17 | Mark D. Bloom | UTIER 17-228 -- further analysis of [redacted] issues and likely course of appellate review process in respect of related Aurelius MDismiss | 0.30 | 292.13 |
| 08/25/17 | Ian Burkow | Confer with T. Brown on finalizing commentary and answer to Assured Complaint (.2); email exchange with K. Finger on same (.1). | 0.30 | 132.53 |
| 08/25/17 | Paul A. Del Aguila | Correspondence and analysis of recent litigation filings and next steps. | 0.20 | 114.00 |
| 08/25/17 | Paul A. Del Aguila | Correspondence with K. Finger and local counsel regarding [redacted] matter and next steps. | 0.10 | 57.00 |
| 08/25/17 | Kevin Finger | Review and revision to factual memo and answer to Assured Complaint (3.70) | 3.70 | 2,812.00 |
| 08/25/17 | Sara Hoffman | Review Commonwealth filings. | 1.60 | 775.20 |
| 08/25/17 | John B. Hutton | Work on motion to enforce stay against PV | 1.40 | 977.55 |

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| | | | | |
|----------|-------------------|--|------|----------|
| 08/25/17 | John B. Hutton | Properties Phase 2 validation proceeding; circulate draft to AAFAF and FOMB; coordinate with local counsel | 0.40 | 279.30 |
| 08/25/17 | John B. Hutton | Call with US Bank re: proposed intervention in bondholder adversary proceeding | 0.70 | 488.78 |
| 08/26/17 | Kevin Finger | Address intervention issues raised by US Bank with respect to bondholder complaint against PREPA; address issues with K. Finger; litigation strategy | 3.20 | 2,432.00 |
| 08/27/17 | Ian Burkow | Preparation of draft answer to Assured Complaint (3.20) | 0.80 | 353.40 |
| 08/28/17 | Mark D. Bloom | Review and revise commentary and proposed answers to Assured Complaint. [redacted]-- assessment of impact on PREPA and other Title III proceedings, validity of filings and orders, contingency planning for resolution, and exchange of multiple emails re comprehensive analysis of same | 3.40 | 3,310.75 |
| 08/28/17 | Mark D. Bloom | Assured Adversary -- further analysis of 928 issues as basis for MDismis | 0.40 | 389.50 |
| 08/28/17 | Mark D. Bloom | Review of pending appeal from pre-Title III PREC decision re scope of authority, and planning for emergency action in respect of September 7 argument | 0.90 | 876.38 |
| 08/28/17 | John B. Hutton | Call with regulatory team (R3) re: strategy for PREC litigation and potential removal to Title III court | 0.80 | 558.60 |
| 08/28/17 | John B. Hutton | Address issues re: US Bank intervention request (bondholder litigation) | 0.70 | 488.78 |
| 08/28/17 | John B. Hutton | Review HTA briefs shared by Proskauer; analyze adequate protection arguments re: PREPA litigation | 0.70 | 488.78 |
| 08/28/17 | John B. Hutton | Draft and circulate memo re: appointments clause issues | 1.40 | 977.55 |
| 08/28/17 | John B. Hutton | Work on removal issues re: PREC litigation; summarize relevant PROMESA provisions related to PREC litigation | 2.80 | 1,955.10 |
| 08/28/17 | Nancy A. Mitchell | Preparation for PREPA mediation on Friday. | 1.10 | 1,201.75 |
| 08/29/17 | Ian Burkow | Preparation for PREPA mediation on Friday. | 0.80 | 353.40 |
| 08/29/17 | Joseph P. Davis | Review commentary and answer to Assured Complaint and identify issues for further investigation; attend weekly team strategy call (.3). | 0.80 | 836.00 |
| 08/29/17 | John R. Dodd | Exchange emails and telephone conference with K.Finger re finalizing and filing 305/306 brief (0.2). Exchange emails and telephone conferences with M.Wang and A.Scruggs re same (0.2). Telephone conference with litigation team re assignments and updates (0.4). | 4.00 | 1,957.00 |

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| | | | | |
|----------|-------------------|--|-------|-----------|
| 08/29/17 | Kevin Finger | PREC appeal, including researching removal, enforcing the automatic stay, and commencing an adversary proceeding Finalization of PROMESA Section 305/306 Brief (3.80); preparation of factual memorandum regarding Assured Complaint allegations (3.50) | 7.30 | 5,548.00 |
| 08/29/17 | John B. Hutton | Review pleadings in PREC rate appeal and assess issues to be addressed by local court in Puerto Rico; evaluate impact on Title III case | 1.80 | 1,256.85 |
| 08/29/17 | Nancy A. Mitchell | Addressed removal issues and reviewed memos re: same. | 1.10 | 1,201.75 |
| 08/30/17 | Timothy C. Bass | Review research on appointments clause and its impact on actions taken by PROMESA (1.1). | 1.10 | 820.33 |
| 08/30/17 | John R. Dodd | Preparing notice of removal of PREC/ISCE/PREPA proceedings on rates and other matters | 3.20 | 1,565.60 |
| 08/30/17 | Kevin Finger | Attendance at meeting with labor representatives at Proskauer (2.50); preparation of summary of same (.70); attention to lift stay issues regarding PV Properties, KDC Solar, and Marrero (2.10); attention to confidentiality issues in mediation (1.50); attention to the application of the automatic stay regarding labor cases (1.70) | 7.80 | 5,928.00 |
| 08/30/17 | Leo Muchnik | Review NDAs from Data Room with Third Party Creditors | 0.80 | 433.20 |
| 08/31/17 | Timothy C. Bass | Participate in strategy call with team. | 0.70 | 522.03 |
| 08/31/17 | Mark D. Bloom | PREC Litigation -- further drafting of & revision of removal papers (1.7), further analysis of [redacted] and enforcement of stay (.4), and coordination w/Puerto Rico counsel, GRippie, AAFAF/FOMB re same (1.0) | 3.10 | 3,018.63 |
| 08/31/17 | Joseph P. Davis | Exchange emails and telephone conference with K.Finger re case management issues (0.7). Exchange emails with K.Finger and P.Del Aguila re automatic stay of employee administrative proceedings (0.2). | 0.90 | 940.50 |
| 08/31/17 | Kevin Finger | Attention to open issues regarding Assured Complaint allegations (2.30); attention to declaration regarding the Assured Complaint allegations (1.60); attention to UTIER litigation issues (3.80); | 7.70 | 5,852.00 |
| 08/31/17 | Sara Hoffman | Review Commonwealth filings and related articles. | 1.20 | 581.40 |
| 08/31/17 | Nancy A. Mitchell | Prepared for and participated in mediation. Follow-up from mediation. | 10.20 | 11,143.50 |

Total Hours: 378.20

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Description of Professional Services Rendered

Total Amount: \$ 258,157.48

TIMEKEEPER SUMMARY FOR TASK CODE 810,

LITIGATION MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 4.20 | 745.75 | 3,132.16 |
| Mark D. Bloom | 34.80 | 973.75 | 33,886.56 |
| David D. Cleary | 3.10 | 741.00 | 2,297.10 |
| Joseph P. Davis | 27.30 | 1,045.00 | 28,528.50 |
| Paul A. Del Aguila | 7.50 | 570.00 | 4,275.00 |
| Albert A. del Castillo | 0.50 | 788.50 | 394.25 |
| Kevin Finger | 73.30 | 760.00 | 55,708.00 |
| Nathan A. Haynes | 19.00 | 945.25 | 17,959.80 |
| John B. Hutton | 35.50 | 698.25 | 24,787.93 |
| Greg Lawrence | 4.10 | 997.50 | 4,089.75 |
| Nancy A. Mitchell | 12.40 | 1,092.50 | 13,547.00 |
| Angel Taveras | 0.40 | 660.25 | 264.10 |
| Kelly M. Bradshaw | 1.90 | 380.00 | 722.00 |
| Ian Burkow | 17.70 | 441.75 | 7,819.00 |
| Sara Hoffman | 49.90 | 484.50 | 24,176.55 |
| Leo Muchnik | 6.70 | 541.50 | 3,628.05 |
| Alyssa C. Scruggs | 60.00 | 399.00 | 23,940.00 |
| Mian R. Wang | 9.80 | 418.00 | 4,096.40 |
| John R. Dodd | 9.90 | 489.25 | 4,843.58 |
| Maribel Fontanez | 0.20 | 308.75 | 61.75 |
| Totals: | 378.20 | 682.60 | \$ 258,157.48 |

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Description of Professional Services Rendered

TASK CODE: 811 CREDITOR COMMITTEE ISSUES

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|--|--------------|---------------|
| 08/27/17 | David D. Cleary | Telephone conference with PREPA creditor committee. | 0.40 | 296.40 |
| 08/27/17 | David D. Cleary | Telephone conference with N. Mitchell re: committee NDA. | 0.10 | 74.10 |
| 08/27/17 | David D. Cleary | Attention to committee NDA issues. | 0.40 | 296.40 |
| 08/27/17 | David D. Cleary | Correspond with J. Hutton re: committee NDA. | 0.20 | 148.20 |
| 08/30/17 | David D. Cleary | Work with UCC on confidentiality issues. | 0.60 | 444.60 |
| 08/30/17 | David D. Cleary | Correspond with Luc Despins re: committee meeting and information. | 0.10 | 74.10 |
| Total Hours: | | | 1.80 | |
| Total Amount: | | | | \$ 1,333.80 |

TIMEKEEPER SUMMARY FOR TASK CODE 811.

CREDITOR COMMITTEE ISSUES

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 1.80 | 741.00 | 1,333.80 |
| Totals: | 1.80 | 741.00 | \$ 1,333.80 |

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Description of Professional Services Rendered

TASK CODE: 812 PLAN & DISCLOSURE STATEMENT

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 08/01/17 | Mark D. Bloom | Initial review of draft memorandum re classification of claims for plan of adjustment | 0.20 | 194.75 |
| 08/01/17 | John B. Hutton | Work on revisions to plan classification memo; circulate draft | 1.70 | 1,187.03 |
| 08/06/17 | John B. Hutton | Revise classification memo and recirculate | 0.80 | 558.60 |
| 08/08/17 | Mark D. Bloom | Review of & analysis of JBHutton memorandum on classification of schemes for plan of adjustment, and drafting of email w/legal and strategic analysis and advice re same | 1.70 | 1,655.38 |
| 08/08/17 | John B. Hutton | Address FOMB question re: classification | 0.30 | 209.48 |
| 08/09/17 | Mark D. Bloom | Followup on and additional analysis of plan classification issues | 0.60 | 584.25 |
| 08/10/17 | Nancy A. Mitchell | Addressed issues re: claims classification. | 1.10 | 1,201.75 |
| 08/11/17 | Mark D. Bloom | Planning for treatment of issues in plan of adjustment, incl. review of analysis and multiple email exchanges re same | 0.60 | 584.25 |
| 08/12/17 | John B. Hutton | Review and comment on [redacted] proposal re: treatment of [redacted]. | 0.80 | 558.60 |
| 08/15/17 | Nathan A. Haynes | Review chapter 9 plans, confer with S. Hoffman re: initial draft of T3 plan of adjustment. | 0.80 | 756.20 |
| 08/15/17 | Sara Hoffman | Meet with N. Haynes re: plan of adjustment. | 0.10 | 48.45 |
| 08/19/17 | Mark D. Bloom | Review of draft Citi proposal and related emails re potential plan and note structures | 0.50 | 486.88 |
| 08/19/17 | Nathan A. Haynes | Analyze creditor proposal. | 0.50 | 472.63 |
| 08/20/17 | David D. Cleary | Review [redacted] proposal. | 0.50 | 370.50 |
| 08/20/17 | David D. Cleary | Draft comment on [redacted] proposal to GT team. | 0.40 | 296.40 |
| 08/20/17 | David D. Cleary | Several correspondence with Ankura and N. Mitchell re: [redacted] proposal. | 0.50 | 370.50 |
| 08/20/17 | Nathan A. Haynes | Continue creditor proposal analysis. | 0.30 | 283.58 |
| 08/22/17 | Nancy A. Mitchell | Addressed the information regarding the classification and treatment of the bond claims. | 2.10 | 2,294.25 |
| 08/27/17 | David D. Cleary | Correspond with Proskauer re: classification. | 0.30 | 222.30 |

Total Hours: 13.80

Total Amount: \$ 12,335.78

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 812.

PLAN & DISCLOSURE STATEMENT

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 3.60 | 973.75 | 3,505.51 |
| David D. Cleary | 1.70 | 741.00 | 1,259.70 |
| Nathan A. Haynes | 1.60 | 945.26 | 1,512.41 |
| John B. Hutton | 3.60 | 698.25 | 2,513.71 |
| Nancy A. Mitchell | 3.20 | 1,092.50 | 3,496.00 |
| Sara Hoffman | 0.10 | 484.50 | 48.45 |
| Totals: | 13.80 | 893.90 | \$ 12,335.78 |

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Description of Professional Services Rendered

TASK CODE: 813 FEE/EMPLOYMENT APPLICATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 08/02/17 | Nathan A. Haynes | Analyze compensation procedures. | 0.30 | 283.58 |
| 08/02/17 | Ryan Wagner | Address interim compensation issues and confer with N. Haynes. | 0.90 | 572.85 |
| 08/07/17 | Leo Muchnik | Review Prime rates and emails with N.Haynes re: same | 0.10 | 54.15 |
| 08/07/17 | Ryan Wagner | Review UST billing requirements and confer with accounting regarding same. | 0.70 | 445.55 |
| 08/08/17 | Ryan Wagner | Emails with accounting regarding UST billing requirements and compliance with same (.5); confer with local counsel regarding billing and related issues (.7). | 1.20 | 763.80 |
| 08/10/17 | Ryan Wagner | Emails with local counsel and N. Haynes concerning interim comp and related issues. | 0.40 | 254.60 |
| 08/11/17 | Nathan A. Haynes | Review interim comp procedures. | 0.30 | 283.58 |
| 08/11/17 | Ryan Wagner | Emails with accounting regarding UST billing requirements and compliance with same. | 0.50 | 318.25 |
| 08/16/17 | Nathan A. Haynes | Prepare fee statement. | 0.50 | 472.63 |
| 08/16/17 | Leo Muchnik | Review proposed interim compensation, multiple calls with Proskauer re: issues with edits and e-mails with GT team re: same. | 0.80 | 433.20 |
| 08/17/17 | Nathan A. Haynes | Conference call with FOMB counsel re: fee app issues. | 0.30 | 283.58 |
| 08/17/17 | Nathan A. Haynes | Prepare fee statement, correspond with AAFAF. | 0.30 | 283.58 |
| 08/17/17 | Nathan A. Haynes | Respond to AAFAF inquiry re: compensation. | 0.20 | 189.05 |
| 08/17/17 | Nathan A. Haynes | Review proposed revisions to comp order in preparation for call, review subsequent revisions. | 0.30 | 283.58 |
| 08/17/17 | Leo Muchnik | Call with Proskauer and N.Haynes re: revisions to proposed Interim Compensation Order (0.2) | 0.20 | 108.30 |
| 08/17/17 | Leo Muchnik | Work on fee statement. | 1.40 | 758.10 |
| 08/23/17 | Maribel Fontanez | Call with R. Wagner re: preparation of monthly fee applications (.6); commence preparation of first monthly fee app (2.1); review PR Local Rules re: same (.5). | 3.20 | 988.00 |
| 08/23/17 | Ryan Wagner | Emails and calls with M. Fontanez regarding preparation of monthly and interim fee applications (.6); review court's interim fee procedures order (.4). | 1.00 | 636.50 |
| 08/24/17 | Maribel Fontanez | Prepare first monthly fee application. | 2.10 | 648.38 |
| 08/24/17 | Leo Muchnik | Call with PREPA, Ankura and GT Team re: compensation procedures. | 0.60 | 324.90 |

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| | | | | |
|----------|------------------|--|------|----------|
| 08/25/17 | Maribel Fontanez | Continue working on preparation of first monthly fee application. | 3.80 | 1,173.25 |
| 08/28/17 | Maribel Fontanez | Email and call with R. Wagner re: monthly fee statement. | 0.20 | 61.75 |
| 08/28/17 | Ryan Wagner | Review draft fee statement from M. Fontanez (.9); call with M. Fontanez in respect of same (.2). | 1.10 | 700.15 |

Total Hours: 20.40

Total Amount: \$ 10,321.31

TIMEKEEPER SUMMARY FOR TASK CODE 813.

FEE/EMPLOYMENT APPLICATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 2.20 | 945.26 | 2,079.58 |
| Leo Muchnik | 3.10 | 541.50 | 1,678.65 |
| Ryan Wagner | 5.80 | 636.50 | 3,691.70 |
| Maribel Fontanez | 9.30 | 308.75 | 2,871.38 |
| Totals: | 20.40 | 505.95 | \$ 10,321.31 |

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Description of Professional Services Rendered

TASK CODE: 825 LITIGATION CONSULTING

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 08/07/17 | Timothy C. Bass | Review UTIER Complaints. | 2.00 | 1,491.50 |
| 08/08/17 | Timothy C. Bass | Review various motions and other pleadings filed by creditors in the Title III case for PREPA and analyze the same (3.5); Participate in call with Kevin Finger re: results of hearing (0.3). | 3.80 | 2,833.85 |
| 08/10/17 | Timothy C. Bass | Review Assured Complaint and analyze the same. | 2.30 | 1,715.23 |
| 08/11/17 | Timothy C. Bass | Review filings and orders issued in T3 litigation. | 0.80 | 596.60 |
| 08/14/17 | David D. Cleary | Prepare for and attend mediation session. | 6.70 | 4,964.70 |
| 08/15/17 | David D. Cleary | Work on mediation issues. | 0.80 | 592.80 |
| 08/21/17 | David D. Cleary | Review 305 memo. | 0.50 | 370.50 |
| 08/24/17 | David D. Cleary | Discuss constitutional challenges to PROMESA with N. Mitchell. | 0.60 | 444.60 |
| 08/24/17 | David D. Cleary | Work on adversary [redacted] standing issues. | 0.40 | 296.40 |
| 08/24/17 | David D. Cleary | Conference with OB counsel re: adversary NOE issues. | 0.80 | 592.80 |
| 08/25/17 | David D. Cleary | Conference with OMM re: T-3 litigation issues. | 0.60 | 444.60 |
| 08/25/17 | David D. Cleary | Correspond with K. Finger re: mediation issues. | 0.30 | 222.30 |
| 08/25/17 | David D. Cleary | Correspond with mediation clerk re: mediation agreement. | 0.30 | 222.30 |
| 08/25/17 | David D. Cleary | Review mediation agreement. | 0.40 | 296.40 |
| 08/25/17 | David D. Cleary | Correspond with Ankura and Rothschild re: mediation agreement and confidentiality. | 0.30 | 222.30 |
| 08/25/17 | David D. Cleary | Review mediation issues. | 0.50 | 370.50 |
| 08/25/17 | David D. Cleary | Telephone conference with mediator re: PREPA session. | 0.40 | 296.40 |
| 08/25/17 | David D. Cleary | Correspond with PREPA team re: mediation issues. | 0.30 | 222.30 |
| 08/25/17 | David D. Cleary | Correspond with G. Rippie re: [redacted] issues for mediation. | 0.20 | 148.20 |
| 08/25/17 | David D. Cleary | Attend call re: POB and trustee re: NOE adversary. | 0.20 | 148.20 |
| 08/26/17 | Mark D. Bloom | Assured Adversary -- review of relevant filings in related cases regarding potential basis for MDismiss | 0.30 | 292.13 |
| 08/27/17 | David D. Cleary | Correspond with Fernando B. re: mediation. | 0.30 | 222.30 |
| 08/27/17 | David D. Cleary | Telephone conference with N. Mitchell re: mediation. | 0.40 | 296.40 |
| 08/27/17 | David D. Cleary | Review decks re: mediation and mediation agreement. | 0.70 | 518.70 |

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| | | | | |
|----------|-----------------|---|-------|----------|
| 08/28/17 | David D. Cleary | Conferences with Fernando B. re: mediation. | 0.60 | 444.60 |
| 08/28/17 | David D. Cleary | Prepare for mediation - review materials and questions. | 2.40 | 1,778.40 |
| 08/28/17 | David D. Cleary | Several correspondence with mediator professionals. | 0.80 | 592.80 |
| 08/29/17 | David D. Cleary | Prepare for and attend mediation. | 10.70 | 7,928.70 |
| 08/29/17 | David D. Cleary | Conference with mediation team. | 0.40 | 296.40 |
| 08/29/17 | David D. Cleary | Prepare summary of mediation session and communicate to PREPA. | 0.40 | 296.40 |
| 08/29/17 | David D. Cleary | Review and finalize supplemental jurisdiction brief. | 0.40 | 296.40 |
| 08/30/17 | David D. Cleary | Prepare for and attend mediation. | 10.60 | 7,854.60 |
| 08/30/17 | David D. Cleary | Conference with AAFAF re: litigation strategies. | 0.30 | 222.30 |
| 08/30/17 | David D. Cleary | Address PREC appeal issues and removal thereof with Bloom and OB counsel. | 0.80 | 592.80 |
| 08/30/17 | David D. Cleary | Conference with team re: preparation for PREPA mediation. | 0.70 | 518.70 |
| 08/30/17 | David D. Cleary | Conference with F. Battle re: mediation presentation. | 0.30 | 222.30 |
| 08/30/17 | David D. Cleary | Conference with N. Mitchell re: mediation. | 0.30 | 222.30 |
| 08/30/17 | David D. Cleary | Prepare mediation summary for client. | 0.40 | 296.40 |
| 08/31/17 | David D. Cleary | Prepare for and attend mediation. | 8.70 | 6,446.70 |

Total Hours: 61.70

Total Amount: \$ 45,831.81

TIMEKEEPER SUMMARY FOR TASK CODE 825.

LITIGATION CONSULTING

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|-----------------|--------------|--------|-----------------|
| Timothy C. Bass | 8.90 | 745.75 | 6,637.18 |
| Mark D. Bloom | 0.30 | 973.77 | 292.13 |
| David D. Cleary | 52.50 | 741.00 | 38,902.50 |
| Totals: | 61.70 | 742.82 | \$ 45,831.81 |

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Description of Professional Services Rendered

TASK CODE: 828 NON-WORKING TRAVEL TIME

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---------------------------|--------------|---------------|
| 08/06/17 | David D. Cleary | Non-working travel. | 2.40 | 0.00 |
| 08/07/17 | Nathan A. Haynes | Travel to PR for hearing. | 6.00 | 0.00 |
| 08/14/17 | David D. Cleary | Non-working travel. | 4.20 | 0.00 |
| 08/23/17 | Nathan A. Haynes | Return travel to NYC. | 5.50 | 0.00 |

Total Hours: 18.10

Total Amount: \$ 0.00

TIMEKEEPER SUMMARY FOR TASK CODE 828.

NON-WORKING TRAVEL TIME

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 6.60 | 0.00 | 0.00 |
| Nathan A. Haynes | 11.50 | 0.00 | 0.00 |
| Totals: | 18.10 | 0.00 | \$ 0.00 |

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Description of Professional Services Rendered

TASK CODE: 832 CREDITOR INQUIRIES

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 08/01/17 | John B. Hutton | Comments to draft response to Assured | 0.30 | 209.48 |
| 08/03/17 | Nathan A. Haynes | Confer with AAFAF re: response to monoline letter. | 0.10 | 94.53 |
| 08/07/17 | Sara Hoffman | Draft FAQ response for creditor inquiry re: payment of bonds. | 0.30 | 145.35 |
| 08/10/17 | Leo Muchnik | Prep FAQ for Case Website in response to Bondholder inquiry | 0.10 | 54.15 |
| 08/11/17 | Nathan A. Haynes | Correspond with FOMB counsel re: creditor claim issues, review notice. | 0.20 | 189.05 |
| 08/11/17 | Nathan A. Haynes | Revise communications materials, confer with Epiq. | 0.50 | 472.63 |
| 08/11/17 | Leo Muchnik | Response to PREPA Bondholder and PREPA FAQ for Case Website. | 0.20 | 108.30 |
| 08/12/17 | John B. Hutton | Review and comment on draft response to Assured | 0.50 | 349.13 |
| 08/13/17 | John B. Hutton | Review/revise response to Assured letter | 0.40 | 279.30 |
| 08/16/17 | Nathan A. Haynes | Review proposed creditor statement for website. | 0.10 | 94.53 |
| 08/17/17 | Nathan A. Haynes | Confer with FOMB counsel re: creditor notifications, revise form. | 0.40 | 378.10 |
| 08/17/17 | Nathan A. Haynes | Analyze creditor response letter re: rate issues, correspond with FOMB counsel. | 0.40 | 378.10 |
| 08/18/17 | Nathan A. Haynes | Review/revise commencement notice for filing, confer with FOMB counsel. | 0.50 | 472.63 |
| 08/20/17 | Nathan A. Haynes | Revise response letter re: rates, correspond with FOMB counsel and AAFAF re: same. | 1.20 | 1,134.30 |
| 08/30/17 | Sara Hoffman | Revise NDA for L. Muchnik. | 1.00 | 484.50 |
| 08/30/17 | Nancy A. Mitchell | Worked on the FP and follow-up for the mediation. | 1.10 | 1,201.75 |
| 08/30/17 | Leo Muchnik | Call and e-mails with J.Hutton re: drafting NDA for Data Room. | 0.30 | 162.45 |
| 08/30/17 | Leo Muchnik | Draft NDA for Data Room. | 1.70 | 920.55 |
| 08/31/17 | Leo Muchnik | Review Draft of NDA from O'Melveny and revise and finalize draft of PREPA NDA for Data-Room and circulate to J.Hutton | 1.70 | 920.55 |

Total Hours: 11.00

Total Amount: \$ 8,049.38

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 832.

CREDITOR INQUIRIES

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 3.40 | 945.26 | 3,213.87 |
| John B. Hutton | 1.20 | 698.26 | 837.91 |
| Nancy A. Mitchell | 1.10 | 1,092.50 | 1,201.75 |
| Sara Hoffman | 1.30 | 484.50 | 629.85 |
| Leo Muchnik | 4.00 | 541.50 | 2,166.00 |
| Totals: | 11.00 | 731.76 | \$ 8,049.38 |

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Description of Professional Services Rendered

TASK CODE: 833 COURT HEARINGS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 08/02/17 | Leo Muchnik | Prep Motion to Inform re: August Omnibus Hearing. | 0.30 | 162.45 |
| 08/03/17 | Leo Muchnik | Prep for August Omnibus Hearing, binder and cases and submission of order to court. | 0.70 | 379.05 |
| 08/04/17 | Sara Hoffman | Coordinate preparation of binder hearing for N. Haynes (0.5); check Commonwealth docket for transcript of first day hearing (0.1). | 0.60 | 290.70 |
| 08/06/17 | David D. Cleary | Review August omnibus hearing pleading, outline issues and responses for preparation with FOMB and hearing. | 4.70 | 3,482.70 |
| 08/06/17 | David D. Cleary | Review mediation materials. | 1.70 | 1,259.70 |
| 08/06/17 | Leo Muchnik | Finalize draft of Informative Motion Re: August Omnibus Hearing. | 0.50 | 270.75 |
| 08/07/17 | Sara Hoffman | Review of emails re: tasks in preparation of hearing and filings (0.8); discuss same tasks with L. Muchnik (0.3); email to C. Theodoridis re: hearing transcripts (0.1); review checklist for N. Haynes with L. Muchnik (0.5); call with N. Haynes and L. Muchnik re: tasks (0.1); review hearing transcripts for information on first day motions (0.8); research deposit for hearing summary (0.8). | 3.40 | 1,647.30 |
| 08/07/17 | Nancy A. Mitchell | Prepared for hearing. | 3.50 | 3,823.75 |
| 08/07/17 | Leo Muchnik | Finalize draft of Informative Motion regarding August Omnibus Hearing, and prep for filing. | 1.10 | 595.65 |
| 08/07/17 | Leo Muchnik | E-mails with Ankura re: additional fact requests in preparation for August Omnibus Hearing | 0.30 | 162.45 |
| 08/07/17 | Leo Muchnik | Review Agenda for August Omnibus Hearing and circulate same | 0.10 | 54.15 |
| 08/07/17 | Leo Muchnik | Draft Talking Points for Creditor Matrix Motion, Utilities Motion, Notice of Commencement Motion in preparation for August Omnibus Hearing | 4.60 | 2,490.90 |
| 08/07/17 | Leo Muchnik | Review First Day Transcript in Other Title 3 Cases to address Court's concerns over the Creditor Matrix Motion, Utilities Motion, Notice of Commencement Motion, and Epiq Retention Motion | 0.70 | 379.05 |
| 08/07/17 | Leo Muchnik | E-mail with N.Haynes re: summaries of Creditor Matrix Motion, Utilities Motion, and Notice of Commencement Motion in preparation for August Omnibus Hearing | 0.20 | 108.30 |
| 08/07/17 | Leo Muchnik | Call with N.Haynes re: additional questions | 0.10 | 54.15 |

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Description of Professional Services Rendered

| | | | | |
|---------------|---------------|---|-------|--------------|
| | | on Motions scheduled to be August Omnibus Hearing | | |
| 08/08/17 | Mark D. Bloom | General review of amended agenda for Aug 9 hearings and related planning for same | 0.40 | 389.50 |
| 08/08/17 | Sara Hoffman | Review materials in preparation of August 9th hearing (0.3); revise talking points for L. Muchnik (0.8). | 1.10 | 532.95 |
| 08/08/17 | Leo Muchnik | Multiple calls and emails with N.Haynes re: talking points for August Omnibus Hearing. | 0.50 | 270.75 |
| 08/08/17 | Leo Muchnik | Conferences with S.Hoffman re: open issues in preparing for August Omnibus Hearing. | 0.50 | 270.75 |
| 08/08/17 | Leo Muchnik | Draft talking points for Application to Employ Epiq re: prepare for August Omnibus Hearing. | 0.80 | 433.20 |
| 08/08/17 | Leo Muchnik | Prep for August Omnibus Hearing. | 1.30 | 703.95 |
| 08/08/17 | Leo Muchnik | E-mails with Ankura and N.Haynes re: update to talking points on Utilities Motion in prep for August Omnibus Hearing | 0.30 | 162.45 |
| 08/08/17 | Leo Muchnik | Review ORDER re August Omnibus Hearing and the Case Management Order regarding procedures for Informative Motion in response to Court inquiry | 0.20 | 108.30 |
| 08/08/17 | Leo Muchnik | Review Amended Agenda and circulate same. | 0.20 | 108.30 |
| 08/08/17 | Leo Muchnik | Assist N.Haynes in prep for August Omnibus Hearing. | 0.70 | 379.05 |
| 08/11/17 | Leo Muchnik | Call with K.Finger, S.Hoffman and Local Counsel Re: Hearing Prep going forward. | 0.40 | 216.60 |
| Total Hours: | | | 28.90 | |
| Total Amount: | | | | \$ 18,736.85 |

TIMEKEEPER SUMMARY FOR TASK CODE 833.

COURT HEARINGS

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|-------------------|--------------|----------|-----------------|
| Mark D. Bloom | 0.40 | 973.75 | 389.50 |
| David D. Cleary | 6.40 | 741.00 | 4,742.40 |
| Nancy A. Mitchell | 3.50 | 1,092.50 | 3,823.75 |
| Sara Hoffman | 5.10 | 484.50 | 2,470.95 |
| Leo Muchnik | 13.50 | 541.50 | 7,310.25 |
| Totals: | 28.90 | 648.33 | \$ 18,736.85 |

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Description of Professional Services Rendered

TASK CODE: 835 LEASES AND EXECUTORY CONTRACTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 08/01/17 | Nathan A. Haynes | Confer with Ankura re: contract issues, customer notice. | 0.50 | 472.63 |
| 08/01/17 | Leo Muchnik | Revise Rejection Procedures Motion. | 0.90 | 487.35 |
| 08/03/17 | Leo Muchnik | Call with N.Haynes, A.Catto and Ankura team re: contract review process. | 0.30 | 162.45 |
| 08/10/17 | Nathan A. Haynes | Prepare for/attend conference call with Ankura re: lease and contract analysis and action plan. | 0.50 | 472.63 |
| 08/14/17 | Nathan A. Haynes | Confer with Ankura re: NOE call, lease rejections. | 0.40 | 378.10 |
| 08/14/17 | Nathan A. Haynes | Revise rejection procedures. | 0.40 | 378.10 |
| 08/15/17 | Nathan A. Haynes | Revise contract motion, case management order. | 0.20 | 189.05 |
| 08/15/17 | Nathan A. Haynes | Confer with Ankura re: rejections, review contracts. | 0.50 | 472.63 |
| 08/15/17 | Leo Muchnik | Conference with N.Haynes re: edits to Motion and next steps. | 0.20 | 108.30 |
| 08/15/17 | Leo Muchnik | Call with Ankura (S.Rinaldi), N.Haynes and D.Cleary re: contract review and follow-up to Orders per August Omni Hearing. | 0.30 | 162.45 |
| 08/16/17 | Leo Muchnik | Revise draft of Motion to incorporate N.Haynes' comments. | 0.50 | 270.75 |
| 08/22/17 | Leo Muchnik | Call with GT and Ankura Team re: Unexpired Leases and Contract Review and Motions. | 0.30 | 162.45 |
| 08/22/17 | Leo Muchnik | Draft Motion to Extend 365(d)(4) Deadline. | 2.40 | 1,299.60 |
| 08/23/17 | Leo Muchnik | Revise draft of the 365(d)(4) Motion and circulate for comment. | 0.40 | 216.60 |
| 08/29/17 | Leo Muchnik | Call with Ankura (S.Rinaldi) re: update on contract issues and bar date motions. | 0.60 | 324.90 |
| 08/30/17 | David D. Cleary | Conference with J. Hutton re Windmar. | 0.20 | 148.20 |
| 08/30/17 | Leo Muchnik | Call and e-mails with counsel for Public Building Authority re: inquiry on Leases between PREPA and Public Building Authority | 0.20 | 108.30 |
| 08/30/17 | Leo Muchnik | E-mails with Ankura re: inquiry on Leases between PREPA and Public Building Authority and review chart of same. | 0.20 | 108.30 |
| Total Hours: | | | 9.00 | |
| Total Amount: | | | | \$ 5,922.79 |

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 835.

LEASES AND EXECUTORY CONTRACTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.20 | 741.00 | 148.20 |
| Nathan A. Haynes | 2.50 | 945.26 | 2,363.14 |
| Leo Muchnik | 6.30 | 541.50 | 3,411.45 |
| Totals: | 9.00 | 658.09 | \$ 5,922.79 |

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Description of Professional Services Rendered

TASK CODE: 836 SCHEDULES AND STATEMENTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 08/02/17 | Leo Muchnik | Call with N.Haynes and Ankura (H.Kim and S.Rinaldi) re: open issues on Creditor List. | 0.20 | 108.30 |
| 08/07/17 | Sara Hoffman | Review schedules of chapter 9 cases. | 1.30 | 629.85 |
| 08/08/17 | Sara Hoffman | Reply email to N. Haynes re: creditor list. | 0.90 | 436.05 |
| Total Hours: | | | 2.40 | |
| Total Amount: | | | | \$ 1,174.20 |

TIMEKEEPER SUMMARY FOR TASK CODE 836.

SCHEDULES AND STATEMENTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Sara Hoffman | 2.20 | 484.50 | 1,065.90 |
| Leo Muchnik | 0.20 | 541.50 | 108.30 |
| Totals: | 2.40 | 489.25 | \$ 1,174.20 |

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Description of Professional Services Rendered

TASK CODE: 837 UTILITY MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 08/01/17 | Kevin Finger | Review of utilities motion. | 0.60 | 456.00 |
| 08/01/17 | Nathan A. Haynes | Outline utility response, correspond with board counsel re: same. | 0.40 | 378.10 |
| 08/01/17 | Sara Hoffman | Review of Assured objection to PREPA utility motion (0.7); review research assignment from N. Haynes re: same (0.1); discuss research with L. Muchnik (0.3); research issues in connection with Assured objection (3.5). | 4.60 | 2,228.70 |
| 08/01/17 | Leo Muchnik | Draft Reply in Support of Utilities Motion. | 5.80 | 3,140.70 |
| 08/02/17 | Sara Hoffman | Research re: treatment of utilities. | 1.00 | 484.50 |
| 08/02/17 | Leo Muchnik | Multiple rounds of revisions to Reply in Support of Utilities Motion. | 8.30 | 4,494.45 |
| 08/03/17 | Sara Hoffman | Research re: treatment of utilities. | 1.50 | 726.75 |
| 08/03/17 | Nancy A. Mitchell | Addressed utilities objections. | 1.10 | 1,201.75 |
| 08/03/17 | Leo Muchnik | Review Haynes Comments to Reply in Support of Utilities Motion. | 0.20 | 108.30 |
| 08/03/17 | Leo Muchnik | Review PRASA Enabling Act and PREPA Revitalization Act and revise Reply in Support of Utilities Motion. | 0.70 | 379.05 |
| 08/03/17 | Leo Muchnik | Revise draft of Reply in Support of Utilities Motion and incorporate additional comments. | 2.50 | 1,353.75 |
| 08/03/17 | Leo Muchnik | Prep service of Reply in Support and circulate draft Reply to FOMB Counsel, AAFAF, OMM and Local Counsel. | 0.60 | 324.90 |
| 08/03/17 | Leo Muchnik | Review Draft of AAFAF Statement in Response to Utilities Motion in the Jointly Administered Title 3 Cases and e-mails with D.Perez (OMM) re: same. | 0.30 | 162.45 |
| 08/03/17 | Leo Muchnik | Review AAFAF Statement Re Governance (DI 451) filed in Jointly Administered Title 3 Cases. | 0.40 | 216.60 |
| 08/03/17 | Leo Muchnik | E-mails with GT Team re: Cadwalader withdrawal of Objection and next steps. | 0.10 | 54.15 |
| 08/03/17 | Leo Muchnik | Call with C.Theodoridis (Proskauer) re: revisions to Reply in Support of Utilities Motion and review Proskauer comments to same. | 0.30 | 162.45 |
| 08/04/17 | Sara Hoffman | Review of emails re: response to Assured objection to utilities motion (0.4); call with Proskauer re: status of same (0.4); email local counsel re: filing same (0.2); revise draft response to objection (1.9); rescheduled call with Proskauer re: response (0.9); draft notice of revised order to utilities motion (0.6); emails with C. | 5.30 | 2,567.85 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------|---|---------------|--------------|
| | | Theordoris and J. Esses at Proskauer re: notice of revised order (0.3); review of emails re: draft notice of revised order (0.3); coordinate filing of revised utilities order (0.3). | | |
| 08/04/17 | Leo Muchnik | Call with Proskauer and follow-up calls with S.Hoffman and e-mails with GT Team re: revisions to Reply in Support of Utilities Motion and filing proposed revised Order. | 1.00 | 541.50 |
| 08/18/17 | Leo Muchnik | Revise Utility Provider List and prepare Notice of same. | 0.60 | 324.90 |
| 08/23/17 | Leo Muchnik | Revise draft of Notice of Amendment to Utility Provider List and circulate same. | 0.20 | 108.30 |
| 08/29/17 | Leo Muchnik | Prep Notice of Amendment to Utility Provider List for filing. | 0.40 | 216.60 |
| | | | <hr/> | |
| | | | Total Hours: | 35.90 |
| | | | Total Amount: | \$ 19,631.75 |

TIMEKEEPER SUMMARY FOR TASK CODE 837.

UTILITY MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Kevin Finger | 0.60 | 760.00 | 456.00 |
| Nathan A. Haynes | 0.40 | 945.25 | 378.10 |
| Nancy A. Mitchell | 1.10 | 1,092.50 | 1,201.75 |
| Sara Hoffman | 12.40 | 484.50 | 6,007.80 |
| Leo Muchnik | 21.40 | 541.50 | 11,588.10 |
| <hr/> | | <hr/> | |
| Totals: | 35.90 | 546.85 | \$ 19,631.75 |

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Description of Professional Services Rendered

TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 18.60 | 745.75 | 13,870.97 |
| Mark D. Bloom | 71.00 | 973.75 | 69,136.42 |
| Iskender H. Catto | 1.20 | 855.00 | 1,026.00 |
| David D. Cleary | 85.20 | 627.94 | 53,500.20 |
| Joseph P. Davis | 65.40 | 1,045.00 | 68,343.00 |
| Paul A. Del Aguila | 31.30 | 570.00 | 17,841.00 |
| Albert A. del Castillo | 0.50 | 788.50 | 394.25 |
| Kevin Finger | 87.90 | 760.00 | 66,804.00 |
| Nathan A. Haynes | 67.20 | 783.49 | 52,650.69 |
| John B. Hutton | 69.40 | 698.25 | 48,458.67 |
| Greg Lawrence | 5.20 | 997.50 | 5,187.00 |
| Nancy A. Mitchell | 31.90 | 1,092.50 | 34,850.75 |
| Erik S. Rodriguez | 0.70 | 584.26 | 408.98 |
| Hal S. Shaftel | 0.50 | 1,092.50 | 546.25 |
| Jonathan L. Sulds | 2.60 | 945.25 | 2,457.66 |
| Angel Taveras | 3.90 | 660.25 | 2,574.99 |
| Kelly M. Bradshaw | 17.70 | 380.00 | 6,726.00 |
| Ian Burkow | 23.10 | 441.75 | 10,204.45 |
| Sara Hoffman | 117.00 | 484.50 | 56,686.50 |
| Christopher A. Mair | 3.10 | 247.00 | 765.70 |
| Leo Muchnik | 94.80 | 541.50 | 51,334.20 |
| Alyssa C. Scruggs | 146.50 | 399.00 | 58,453.50 |
| Ryan Wagner | 11.20 | 636.50 | 7,128.80 |
| Mian R. Wang | 19.30 | 418.00 | 8,067.40 |
| John R. Dodd | 17.90 | 489.25 | 8,757.59 |
| Maribel Fontanez | 14.90 | 308.75 | 4,600.41 |
| Totals: | 1,008.00 | 645.61 | \$ 650,775.38 |

Invoice No.: 4581219
File No.: 174411.010100
Bill Date: September 27, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.



INVOICE

This invoice is for work done inside Puerto Rico

Re: AAFAF FY 2017-18

Legal Services through August 31, 2017:

| | | |
|------------------|----|-------------------|
| Total Fees: | \$ | 175,991.49 |
| Current Invoice: | \$ | <u>175,991.49</u> |

TCB:FCL
Tax ID: 13-3613083



Invoice No. : 4581219
File No. : 174411.010100

TCB:FCL
Tax ID: 13-3613083

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Description of Professional Services Rendered:

TASK CODE: 803 BUSINESS OPERATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|---------------|---------------|
| 08/07/17 | Nathan A. Haynes | Respond to letter request re: inspector general. | 0.90 | 850.73 |
| 08/09/17 | Nathan A. Haynes | Confer with Ankura re: hearing results and required changes to materials. | 0.40 | 378.10 |
| 08/16/17 | David D. Cleary | Review operational expenses pending litigation. | 1.90 | 1,407.90 |
| | | | Total Hours: | 3.20 |
| | | | Total Amount: | \$ 2,636.73 |

TIMEKEEPER SUMMARY FOR TASK CODE 803.

BUSINESS OPERATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 1.90 | 741.00 | 1,407.90 |
| Nathan A. Haynes | 1.30 | 945.25 | 1,228.83 |
| Totals: | 3.20 | 823.98 | \$ 2,636.73 |

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Description of Professional Services Rendered

TASK CODE: 804 CASE ADMINISTRATION

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 08/01/17 | David D. Cleary | Attend GT working group work stream call. | 0.70 | 518.70 |
| 08/03/17 | David D. Cleary | Conferences with K. Finger re: omnibus hearing agenda and issues. | 0.20 | 148.20 |
| 08/03/17 | Kevin Finger | Participation in daily call. | 0.50 | 380.00 |
| 08/04/17 | David D. Cleary | Conference with OB counsel re: T-3 status. | 0.80 | 592.80 |
| 08/08/17 | Mark D. Bloom | Review of updated GT task list and timelines (.4) and participation in daily GT telephone conference re status and update (.7) | 1.10 | 1,071.13 |
| 08/08/17 | David D. Cleary | No charge - work on work stream and correspond with GT. | 0.40 | 0.00 |
| 08/08/17 | David D. Cleary | Attend GT daily call. | 0.40 | 296.40 |
| 08/08/17 | Kevin Finger | Participation in daily call. | 0.80 | 608.00 |
| 08/08/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.70 | 661.68 |
| 08/08/17 | Nathan A. Haynes | Revise action items in preparation for call re: same. | 0.30 | 283.58 |
| 08/08/17 | Nathan A. Haynes | Conference with local litigation counsel re: T3 issues and protocol, follow-up on open items. | 0.70 | 661.68 |
| 08/09/17 | Nathan A. Haynes | Confer with Epiq re: service and noticing issues. | 0.20 | 189.05 |
| 08/10/17 | David D. Cleary | No charge - Work on coordinating case issues with GT team. | 2.30 | 0.00 |
| 08/15/17 | Kevin Finger | Participation on daily call. | 1.00 | 760.00 |
| 08/21/17 | Nathan A. Haynes | Call with GT Team re: action items. | 0.40 | 378.10 |
| 08/21/17 | Nathan A. Haynes | Revise action items memo. | 0.40 | 378.10 |
| 08/22/17 | David D. Cleary | Telephone conference with N. Mitchell and AAFAF re: joint admin. | 0.20 | 148.20 |
| 08/22/17 | David D. Cleary | Conference with AAFAF re: joint admin. | 0.40 | 296.40 |
| 08/22/17 | Nathan A. Haynes | Conference call with AAFAF re: case administration issues. | 0.30 | 283.58 |
| 08/22/17 | Nathan A. Haynes | Conference call with GT team re: action items. | 0.70 | 661.68 |
| 08/22/17 | Nathan A. Haynes | Prepare for/attend conference call with Ankura re: T3 issues and filings. | 0.40 | 378.10 |
| 08/23/17 | Nathan A. Haynes | Analyze joint admin motion, confer with Ankura re: claims agent transition issues. | 0.40 | 378.10 |
| 08/29/17 | John B. Hutton | GT internal call re: status and strategy | 0.50 | 349.13 |
| 08/29/17 | Nancy A. Mitchell | Attended mediation session. | 4.50 | 4,916.25 |
| 08/30/17 | Iskender H. Catto | Daily PREPA call. | 0.40 | 342.00 |
| 08/30/17 | John B. Hutton | Internal GT call re: status and strategy | 0.50 | 349.13 |
| 08/30/17 | John B. Hutton | Calls/emails with D. Cleary re: creditor access to PREPA data room | 0.40 | 279.30 |
| 08/30/17 | John B. Hutton | Call with J. Wang (Rothschild) re: creditor access to data room; existing access; restricted access and permissions to certain | 1.20 | 837.90 |

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| | | | | |
|----------|----------------|---|---------------|--------------|
| 08/30/17 | John B. Hutton | folders; Email to R3 re: regulatory issues involved with PREC litigation; impact on Title III | 0.40 | 279.30 |
| 08/30/17 | John B. Hutton | Review PREPA data room and folder permissions re: creditor access | 0.80 | 558.60 |
| 08/31/17 | John B. Hutton | Meeting with FOMB counsel re pending Title III issues | 1.00 | 698.25 |
| | | | <hr/> | |
| | | | Total Hours: | 23.00 |
| | | | Total Amount: | \$ 17,683.34 |

TIMEKEEPER SUMMARY FOR TASK CODE 804,

CASE ADMINISTRATION

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 1.10 | 973.75 | 1,071.13 |
| Iskender H. Catto | 0.40 | 855.00 | 342.00 |
| David D. Cleary | 5.40 | 370.50 | 2,000.70 |
| Kevin Finger | 2.30 | 760.00 | 1,748.00 |
| Nathan A. Haynes | 4.50 | 945.26 | 4,253.65 |
| John B. Hutton | 4.80 | 698.25 | 3,351.61 |
| Nancy A. Mitchell | 4.50 | 1,092.50 | 4,916.25 |
| | <hr/> | <hr/> | <hr/> |
| Totals: | 23.00 | 768.84 | \$ 17,683.34 |

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Description of Professional Services Rendered

TASK CODE: 807 STAY RELIEF

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|--------------------|--|--------------|---------------|
| 08/01/17 | David D. Cleary | Conference with F. Santos re: stay issues. | 0.20 | 148.20 |
| 08/02/17 | David D. Cleary | Conference with K. Finger re: stay motion. | 0.20 | 148.20 |
| 08/02/17 | Kevin Finger | Attention to Gil-Carabello lift stay motion (3.40); attention to lift stay procedures (2.3) | 5.70 | 4,332.00 |
| 08/03/17 | David D. Cleary | Work on T-3 work streams and coordinate issues with GT and Ankura - pleading for omnibus, stay lift motion. | 1.70 | 1,259.70 |
| 08/03/17 | Kevin Finger | Finalization of response to Gil Carabello lift stay motion (3.30); preparation for hearing on motion to lift stay (1.8) | 5.10 | 3,876.00 |
| 08/04/17 | Kevin Finger | Conference call with Proskauer (.40); preparation for hearing on lift stay motion (.80) | 1.20 | 912.00 |
| 08/08/17 | David D. Cleary | Work on stay lift prep and development of facts. | 1.70 | 1,259.70 |
| 08/08/17 | Kevin Finger | Attention to motion to lift stay opposition. | 1.70 | 1,292.00 |
| 08/11/17 | Angel Taveras | Reviewed Instituto lawsuit dismissal by San Juan Superior Court in violation of automatic stay | 0.20 | 132.05 |
| 08/21/17 | Nathan A. Haynes | Respond to stay lift inquiries, correspond with FOMB counsel. | 0.30 | 283.58 |
| 08/22/17 | Nathan A. Haynes | Analyze stay relief request, review caselaw re: same. | 0.30 | 283.58 |
| 08/22/17 | Nathan A. Haynes | Analyze issues re: automatic stay and employees, review cases. | 0.30 | 283.58 |
| 08/22/17 | Nathan A. Haynes | Confer with K. Finger and FOMB counsel re: stay issues. | 0.20 | 189.05 |
| 08/23/17 | Nathan A. Haynes | Draft/revise correspondence with client re: stay relief request, review caselaw re: same. | 0.50 | 472.63 |
| 08/24/17 | Kevin Finger | Attention to lift stay request (1.20); conference with A. Diaz regarding same .60); attention to [redacted] issue (.80) | 2.60 | 1,976.00 |
| 08/28/17 | Paul A. Del Aguila | Correspondence with PREPA in house and outside counsel regarding stipulation to lift the Stay and review changes to same. | 0.20 | 114.00 |
| 08/28/17 | Paul A. Del Aguila | Preliminary review of decisions rendered by PREPA official examiner regarding applicability of stay to certain proceedings and initial ability to determine applicability of stay. | 0.40 | 228.00 |
| 08/29/17 | Paul A. Del Aguila | Continue draft of stipulation to Lift Stay. | 0.20 | 114.00 |
| 08/29/17 | Paul A. Del Aguila | Multiple correspondence and analysis regarding stipulation to lift stay and finalize same. | 0.20 | 114.00 |
| 08/30/17 | Paul A. Del Aguila | Continue draft of Stipulation to Lift Stay | 1.00 | 570.00 |

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| | | | | |
|----------|--------------------|--|---------------|--------------|
| | | and correspondence w/ local counsel regarding same. | | |
| 08/30/17 | Paul A. Del Aguila | Correspondence with local counsel regarding revisions stipulation to lift stay. | 0.30 | 171.00 |
| 08/30/17 | Paul A. Del Aguila | Review and revise stipulation to lift stay and correspondence with FOMB and AAFAF regarding same. | 0.30 | 171.00 |
| 08/30/17 | Paul A. Del Aguila | Review decisions and determine next steps for purposes of preserving rights under automatic stay and correspondence with K. Finger (and PREPA local counsel) regarding same. | 1.40 | 798.00 |
| 08/31/17 | Paul A. Del Aguila | Draft letter to submit to various fora regarding the applicability of the stay and process for lifting the stay and multiple correspondence with GT team regarding same. | 1.80 | 1,026.00 |
| 08/31/17 | Paul A. Del Aguila | Correspondence with AAFAF regarding stipulation to lift stay and correspondence with local counsel regarding proposed revisions. | 0.10 | 57.00 |
| 08/31/17 | Paul A. Del Aguila | Correspondence and analysis of Motion to Apply Automatic Stay. | 0.40 | 228.00 |
| 08/31/17 | Paul A. Del Aguila | Review and revise stipulation and correspondence with K. Finger regarding same. | 0.30 | 171.00 |
| | | | <hr/> | |
| | | | Total Hours: | 28.50 |
| | | | Total Amount: | \$ 20,610.27 |

TIMEKEEPER SUMMARY FOR TASK CODE 807.

STAY RELIEF

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|--------------------|--------------|--------|-----------------|
| David D. Cleary | 3.80 | 741.00 | 2,815.80 |
| Paul A. Del Aguila | 6.60 | 570.00 | 3,762.00 |
| Kevin Finger | 16.30 | 760.00 | 12,388.00 |
| Nathan A. Haynes | 1.60 | 945.26 | 1,512.42 |
| Angel Taveras | 0.20 | 660.25 | 132.05 |
| Totals: | 28.50 | 723.17 | \$ 20,610.27 |

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Description of Professional Services Rendered

TASK CODE: 809 FINANCING MATTERS & CASH COLL

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|---------------|---------------|
| 08/17/17 | David D. Cleary | Conference with Ankura re: net revenue. | 0.40 | 296.40 |
| 08/17/17 | David D. Cleary | Telephone conference with OB counsel re: net revenue. | 0.40 | 296.40 |
| 08/23/17 | David D. Cleary | Meeting with PREPA and Ankura re: budget and adversary. | 0.80 | 592.80 |
| 08/23/17 | David D. Cleary | Conference with Proskauer re: budget and adversary. | 1.90 | 1,407.90 |
| | | | <hr/> | |
| | | | Total Hours: | 3.50 |
| | | | Total Amount: | \$ 2,593.50 |

TIMEKEEPER SUMMARY FOR TASK CODE 809,

FINANCING MATTERS & CASH COLL

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 3.50 | 741.00 | 2,593.50 |
| Totals: | 3.50 | 741.00 | \$ 2,593.50 |

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Description of Professional Services Rendered

TASK CODE: 810 LITIGATION MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 08/04/17 | David D. Cleary | Review pleading preparation by ADTA re: hearing. | 0.80 | 592.80 |
| 08/07/17 | David D. Cleary | Prepare for omnibus hearing with K. Finger and N. Mitchell. | 0.90 | 666.90 |
| 08/07/17 | David D. Cleary | Review pleadings file for omnibus. | 0.90 | 666.90 |
| 08/07/17 | David D. Cleary | Meeting with FOMB counsel re: preparation for omnibus hearing. | 1.20 | 889.20 |
| 08/07/17 | David D. Cleary | Prepare rate issues for hearing. | 0.70 | 518.70 |
| 08/07/17 | David D. Cleary | Conference with N. Mitchell re: rate issues for hearing. | 0.30 | 222.30 |
| 08/07/17 | David D. Cleary | Develop hearing response items for N. Mitchell. | 0.60 | 444.60 |
| 08/07/17 | Kevin Finger | Conference with Proskauer to prepare for the omnibus hearing (2.5); review of outstanding litigation issues (1.70); review of complaints filed against PREPA (1.40) | 5.60 | 4,256.00 |
| 08/07/17 | Nathan A. Haynes | Respond to mediation clerk inquiry, confer with Ankura. | 0.20 | 189.05 |
| 08/07/17 | Nathan A. Haynes | Revise informative motion. | 0.20 | 189.05 |
| 08/07/17 | Nathan A. Haynes | Revise proposed order. | 0.30 | 283.58 |
| 08/07/17 | Nathan A. Haynes | Hearing preparation. | 4.30 | 4,064.58 |
| 08/08/17 | Mark D. Bloom | UTIER adversary proceedings -- initial analysis of issues raised, and related planning for defense of adv. pros. 17-228 & 17-229 | 1.10 | 1,071.13 |
| 08/08/17 | David D. Cleary | Meeting with Ankura re: hearing prep. | 0.80 | 592.80 |
| 08/08/17 | David D. Cleary | Meeting with Mohammed Y. re: hearing prep and litigation strategy. | 0.80 | 592.80 |
| 08/08/17 | David D. Cleary | Review UTIER complaints. | 0.70 | 518.70 |
| 08/08/17 | David D. Cleary | Review bondholder complaint. | 0.60 | 444.60 |
| 08/08/17 | David D. Cleary | Develop response strategy to revenue complaint. | 0.70 | 518.70 |
| 08/08/17 | Kevin Finger | Conference call to discuss litigation issues in the Title III (.50); meeting at Ankura to discuss hearing (2.50); review of filings in PREPA Title III (1.30). | 4.30 | 3,268.00 |
| 08/08/17 | Kevin Finger | Conference at AAFAP to discuss hearing. | 2.40 | 1,824.00 |
| 08/08/17 | Nathan A. Haynes | Review new filings | 0.50 | 472.63 |
| 08/08/17 | Nathan A. Haynes | Correspond with mediator and confer with Ankura re: mediation team inquiry. | 0.30 | 283.58 |
| 08/08/17 | Nathan A. Haynes | Confer with GT team re: docket analysis. | 0.20 | 189.05 |
| 08/08/17 | Nathan A. Haynes | Respond to court clerk inquiry re: hearing issues. | 0.30 | 283.58 |
| 08/09/17 | Kevin Finger | Attendance at omnibus hearing (8.50); review and revision to opposition to lift stay motion (.80); participation in daily call (.40); attention to research issues presented | 11.90 | 9,044.00 |

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| | | | | |
|----------|------------------|---|-------|----------|
| | | in adversary complaints and communication regarding same (2.20) | | |
| 08/10/17 | Kevin Finger | Review of research and communication of same regarding removal (.80); review and revision to draft opposition to Motion to Lift Stay (1.0); review of daily docket summary (.30) | 2.10 | 1,596.00 |
| 08/11/17 | Kevin Finger | Attention to motions to lift stay (4.50); review of research regarding settlement approval in Title III (2.1) | 6.60 | 5,016.00 |
| 08/16/17 | Kevin Finger | Conference with E. Corretjer regarding removal issue and other litigation matters (.50); attention to motion to lift stay issues (1.40) | 1.90 | 1,444.00 |
| 08/17/17 | David D. Cleary | Review pleadings filed. | 0.80 | 592.80 |
| 08/17/17 | David D. Cleary | No charge - Review T-3 pleadings. | 2.10 | 0.00 |
| 08/17/17 | Kevin Finger | Conference with Proskauer regarding Assured Complaint (.80); Review of Claudio lift stay motion (.60); Weekly professionals call (.60); attention to factual allegations in the Assured Complaint (2.40); review of research which bears on the 305/306 issues (3.70); attention to [redacted] draft stipulation (.70); review of [redacted] draft stipulation (.50); | 9.30 | 7,068.00 |
| 08/18/17 | Kevin Finger | Participation in Proskauer weekly call (.50); participation in OMM call (.40); attention to Assured letter (.60); review of research regarding lift stay jurisdiction (.80); call with counsel with [redacted] regarding the lift stay issues (.50); attention to 305/306 issues (1.90) | 4.70 | 3,572.00 |
| 08/18/17 | Kevin Finger | Attention to [redacted] validation case issues. | 0.60 | 456.00 |
| 08/22/17 | Kevin Finger | Review of Movants' supplemental brief (2.0); conference calls with A. Otero regarding proposals for expert witness (2.0); | 4.00 | 3,040.00 |
| 08/23/17 | Kevin Finger | Conference with Ankura and Proskauer regarding response to Adversary Complaint (4.20); review of Movants' supplemental brief and revision to AAFAF's supplemental brief (5.70) | 10.10 | 7,676.00 |
| 08/23/17 | Kevin Finger | Conference with A. Diaz regarding litigation matters (1.0); attention to lift stay issues (1.0) | 2.00 | 1,520.00 |
| 08/23/17 | Nathan A. Haynes | Conference call with FOMB counsel re: bondholder complaint. | 0.60 | 567.15 |
| 08/23/17 | Nathan A. Haynes | Review draft CMO, revisions. | 0.30 | 283.58 |
| 08/24/17 | Kevin Finger | Revision to supplemental brief on 305/306 issues (6.20); call with Proskauer regarding same (.40); review factual memo on Assured complaint (1.30); attention to | 8.50 | 6,460.00 |

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| | | | | |
|----------|--------------------|--|------|----------|
| 08/25/17 | Kevin Finger | trustee intervention issue (.60); Call with Proskauer (.50); call with OMM (.70); attention to labor mediation issues for next week (1.50); review and comment to confidentiality issues in mediation agreement (1.0); conference with Ankura regarding Assured Complaint allegations (1.30); attention to consultants' retention (.80) | 5.80 | 4,408.00 |
| 08/29/17 | Paul A. Del Aguila | Telephone conference with GT litigation team regarding outstanding issues. | 0.30 | 171.00 |
| 08/29/17 | Paul A. Del Aguila | Review and analysis of recent decisions (in Spanish) issued by Official Examiner. | 1.50 | 855.00 |
| 08/29/17 | Paul A. Del Aguila | Correspondence with local counsel regarding unresolved case and next steps. | 0.10 | 57.00 |
| 08/29/17 | John B. Hutton | Correspondence to/from M. Bloom re: litigation strategy issues re: appeal of PREC rate orders and September 7 hearing | 0.70 | 488.78 |
| 08/29/17 | John B. Hutton | Call with M. Bloom re: strategy for PREC appeal; legal issues re: Title III impact | 0.50 | 349.13 |
| 08/29/17 | John B. Hutton | Review/revise strategy memo for addressing hearing on appeal of PREC rate orders; Title III considerations | 0.80 | 558.60 |
| 08/29/17 | John B. Hutton | Address issues re: [redacted] intervention in [redacted] litigation; memo to Proskauer with PREPA/AAFAF position | 0.50 | 349.13 |
| 08/29/17 | John B. Hutton | Strategy call with N. Mitchell and M. Bloom re: appeal of PREC orders, and Title III | 0.50 | 349.13 |
| 08/30/17 | Paul A. Del Aguila | Prepare for and meet with local counsel regarding unsolved case, review relevant Court orders and analysis of next steps to have TPI reconsider decision extending stay to entire action, including PREPA's counterclaims. | 1.50 | 855.00 |
| 08/30/17 | Paul A. Del Aguila | Review and analysis of [redacted] claim regarding [redacted] and determine next steps. | 0.50 | 285.00 |
| 08/30/17 | John B. Hutton | Work on removal of PREC litigation re: scope of PREC's powers and authority; meeting with local counsel to review/revise removal pleadings and notices along with coordination of record and translation of pleadings | 4.70 | 3,281.78 |
| 08/31/17 | Paul A. Del Aguila | Review recent pleadings in bankruptcy matter. | 0.30 | 171.00 |
| 08/31/17 | John B. Hutton | Call with M Bloom and Katiuska re removal of PREC litigation | 0.50 | 349.13 |
| 08/31/17 | John B. Hutton | Follow up call with M Bloom and Katiuska re removal pleading revisions | 0.50 | 349.13 |
| 08/31/17 | John B. Hutton | Review/revise removal pleadings and related notices, address issues re same | 2.40 | 1,675.80 |

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Total Hours: 115.30

Total Amount: \$ 85,931.37

TIMEKEEPER SUMMARY FOR TASK CODE 810,

LITIGATION MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 1.10 | 973.75 | 1,071.13 |
| David D. Cleary | 11.90 | 610.24 | 7,261.80 |
| Paul A. Del Aguila | 4.20 | 570.00 | 2,394.00 |
| Kevin Finger | 79.80 | 760.00 | 60,648.00 |
| Nathan A. Haynes | 7.20 | 945.25 | 6,805.83 |
| John B. Hutton | 11.10 | 698.25 | 7,750.61 |
| Totals: | 115.30 | 745.29 | \$ 85,931.37 |

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Description of Professional Services Rendered

TASK CODE: 813 FEE/EMPLOYMENT APPLICATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 08/07/17 | Nathan A. Haynes | Confer with Epiq re: hearing and retention. | 0.40 | 378.10 |
| 08/08/17 | Nathan A. Haynes | Call/correspond with Epiq re: retention issues. | 0.30 | 283.58 |
| 08/22/17 | Nathan A. Haynes | Draft/revise fee application protocols. | 0.90 | 850.73 |
| 08/22/17 | Nathan A. Haynes | Attention to interim compensation procedures, confer with Wagner re: fee statements. | 0.30 | 283.58 |
| | | | <hr/> | |
| | | | Total Hours: | 1.90 |
| | | | Total Amount: | \$ 1,795.99 |

TIMEKEEPER SUMMARY FOR TASK CODE 813,

FEE/EMPLOYMENT APPLICATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 1.90 | 945.26 | 1,795.99 |
| Totals: | 1.90 | 945.26 | \$ 1,795.99 |

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Description of Professional Services Rendered

TASK CODE: 825 LITIGATION CONSULTING

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 08/10/17 | David D. Cleary | Conference with K. Finger re: mediation issues and meeting. | 0.20 | 148.20 |
| 08/16/17 | David D. Cleary | Draft memo to mediation team. | 0.20 | 148.20 |
| 08/17/17 | David D. Cleary | Conference with K. Finger re: litigation strategy. | 0.20 | 148.20 |
| 08/22/17 | David D. Cleary | Work on mediation meeting preparation issues and construction of final plan guidelines. | 0.70 | 518.70 |
| 08/22/17 | David D. Cleary | Conference with N. Mitchell re: mediation. | 0.20 | 148.20 |
| 08/22/17 | David D. Cleary | Conference with Ankura re: T-3 filings and upcoming motions. | 0.40 | 296.40 |
| 08/23/17 | David D. Cleary | Review and revise supplemental brief. | 0.60 | 444.60 |
| Total Hours: | | | 2.50 | |
| Total Amount: | | | | \$ 1,852.50 |

TIMEKEEPER SUMMARY FOR TASK CODE 825,

LITIGATION CONSULTING

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 2.50 | 741.00 | 1,852.50 |
| Totals: | 2.50 | 741.00 | \$ 1,852.50 |

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Description of Professional Services Rendered

TASK CODE: 828 NON-WORKING TRAVEL TIME

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|-----------------------|--------------|---------------|
| 08/04/17 | David D. Cleary | Non-working travel. | 3.10 | 0.00 |
| 08/09/17 | Nathan A. Haynes | Return travel to NYC. | 6.80 | 0.00 |
| 08/10/17 | David D. Cleary | Non-working travel. | 2.10 | 0.00 |

Total Hours: 12.00

Total Amount: \$ 0.00

TIMEKEEPER SUMMARY FOR TASK CODE 828,

NON-WORKING TRAVEL TIME

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 5.20 | 0.00 | 0.00 |
| Nathan A. Haynes | 6.80 | 0.00 | 0.00 |
| Totals: | 12.00 | 0.00 | \$ 0.00 |

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Description of Professional Services Rendered

TASK CODE: 832 CREDITOR INQUIRIES

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|--|--------------|---------------|
| 08/07/17 | Nathan A. Haynes | Respond to creditor inquiry, confer with Ankura re: same. | 0.30 | 283.58 |
| 08/22/17 | Nathan A. Haynes | Correspond with AAFAF re: creditor letters, case administration issues. | 0.20 | 189.05 |
| 08/22/17 | Nathan A. Haynes | Respond to creditor inquiry. | 0.10 | 94.53 |
| 08/22/17 | Nathan A. Haynes | Confer with Rothschild re: creditor negotiations. | 0.20 | 189.05 |
| 08/22/17 | Nathan A. Haynes | Confer with AAFAF re: response letters to creditors. | 0.20 | 189.05 |
| 08/22/17 | Nathan A. Haynes | Confer with Epiq and FOMB counsel re: creditor inquiries, review draft notification. | 0.30 | 283.58 |
| Total Hours: | | | 1.30 | |
| Total Amount: | | | | \$ 1,228.84 |

TIMEKEEPER SUMMARY FOR TASK CODE 832,

CREDITOR INQUIRIES

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 1.30 | 945.26 | 1,228.84 |
| Totals: | 1.30 | 945.26 | \$ 1,228.84 |

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Description of Professional Services Rendered

TASK CODE: 833 COURT HEARINGS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|---------------|---------------|
| 08/08/17 | Nathan A. Haynes | Preparation for Epiq retention hearing, revise hearing outline. | 0.90 | 850.73 |
| 08/08/17 | Nathan A. Haynes | Analyze commencement motion materials, draft/revise hearing presentation. | 1.20 | 1,134.30 |
| 08/08/17 | Nathan A. Haynes | Hearing preparation re: creditor list motion, draft/revise presentation. | 0.80 | 756.20 |
| 08/08/17 | Nathan A. Haynes | Confer with PREPA and Ankura r: hearing. | 0.90 | 850.73 |
| 08/08/17 | Nancy A. Mitchell | Preparation for the hearing. | 7.80 | 8,521.50 |
| 08/09/17 | Mark D. Bloom | Preparation for (.8) and partial attendance at Omnibus Hearings (3.4) | 4.20 | 4,089.75 |
| 08/09/17 | David D. Cleary | Prepare for August omnibus hearing with N. Haynes and N. Mitchell. | 0.70 | 518.70 |
| 08/09/17 | David D. Cleary | Attend August omnibus hearing. | 4.80 | 3,556.80 |
| 08/09/17 | David D. Cleary | Prepare arguments re: motion to lift stay. | 0.80 | 592.80 |
| 08/09/17 | David D. Cleary | Conference with R. Ramos re: omnibus hearing. | 0.10 | 74.10 |
| 08/09/17 | Nathan A. Haynes | Prepare for/attend hearing. | 8.10 | 7,656.53 |
| 08/09/17 | Nancy A. Mitchell | Prepared for and participated in the Court hearing on behalf of AAFAF; discussions with team re: follow-up; worked on various issues re: the court hearing. | 9.50 | 10,378.75 |
| | | | Total Hours: | 39.80 |
| | | | Total Amount: | \$ 38,980.89 |

TIMEKEEPER SUMMARY FOR TASK CODE 833.

COURT HEARINGS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 4.20 | 973.75 | 4,089.75 |
| David D. Cleary | 6.40 | 741.00 | 4,742.40 |
| Nathan A. Haynes | 11.90 | 945.25 | 11,248.49 |
| Nancy A. Mitchell | 17.30 | 1,092.50 | 18,900.25 |
| Totals: | 39.80 | 979.42 | \$ 38,980.89 |

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Description of Professional Services Rendered

TASK CODE: 835 LEASES AND EXECUTORY CONTRACTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 08/01/17 | David D. Cleary | Conferences with Ankura team re: executory contracts. | 0.50 | 370.50 |
| 08/01/17 | David D. Cleary | Review T-3 summary. | 0.40 | 296.40 |
| 08/02/17 | David D. Cleary | Conference with N. Morales re: executory contracts. | 0.20 | 148.20 |
| 08/16/17 | Iskender H. Catto | Review draft rejection motion. | 0.90 | 769.50 |
| 08/23/17 | Nathan A. Haynes | Correspondence with Ankura re: lease issues, review court decision. | 0.20 | 189.05 |
| 08/23/17 | Nathan A. Haynes | Review/revise rejection motion and lease extension. | 0.60 | 567.15 |
| 08/23/17 | Nathan A. Haynes | Respond to contract counterparty inquiry. | 0.10 | 94.53 |
| Total Hours: | | | 2.90 | |
| Total Amount: | | | | \$ 2,435.33 |

TIMEKEEPER SUMMARY FOR TASK CODE 835.

LEASES AND EXECUTORY CONTRACTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Iskender H. Catto | 0.90 | 855.00 | 769.50 |
| David D. Cleary | 1.10 | 741.00 | 815.10 |
| Nathan A. Haynes | 0.90 | 945.26 | 850.73 |
| Totals: | 2.90 | 839.77 | \$ 2,435.33 |

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Description of Professional Services Rendered

TASK CODE: 837 UTILITY MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 08/04/17 | David D. Cleary | Conference with N. Mitchell re: utility motion objection. | 0.20 | 148.20 |
| 08/23/17 | Nathan A. Haynes | Review utility order amendment. | 0.10 | 94.53 |
| Total Hours: | | | 0.30 | |
| Total Amount: | | | | \$ 242.73 |

TIMEKEEPER SUMMARY FOR TASK CODE 837.

UTILITY MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 0.20 | 741.00 | 148.20 |
| Nathan A. Haynes | 0.10 | 945.30 | 94.53 |
| Totals: | 0.30 | 809.10 | \$ 242.73 |

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Description of Professional Services Rendered

TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 6.40 | 973.75 | 6,232.01 |
| Iskender H. Catto | 1.30 | 855.00 | 1,111.50 |
| David D. Cleary | 41.90 | 564.15 | 23,637.90 |
| Paul A. Del Aguila | 10.80 | 570.00 | 6,156.00 |
| Kevin Finger | 98.40 | 760.00 | 74,784.00 |
| Nathan A. Haynes | 37.50 | 773.85 | 29,019.31 |
| John B. Hutton | 15.90 | 698.25 | 11,102.22 |
| Nancy A. Mitchell | 21.80 | 1,092.50 | 23,816.50 |
| Angel Taveras | 0.20 | 660.25 | 132.05 |
| Totals: | 234.20 | 751.46 | \$ 175,991.49 |

Invoice No. : 4608665
File No. : 174411.010100
Bill Date : October 18, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.



INVOICE

This invoice is for work done outside Puerto Rico

Re: AAFAF FY 2017-18

Legal Services through September 30, 2017:

| | | |
|-------------------------|-----------|--------------------------|
| Total Fees: | \$ | 587,985.10 |
| Current Invoice: | \$ | <u>587,985.10</u> |

TCB:FCL
Tax ID: 13-3613083

Invoice No.: 4608665
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Description of Professional Services Rendered:

TASK CODE: 803 BUSINESS OPERATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|---|--------------|---------------|
| 09/03/17 | David D. Cleary | Work on T-3 work streams. | 2.70 | 2,000.70 |
| 09/04/17 | David D. Cleary | Correspond with A. Bielenberg re: contract. | 0.10 | 74.10 |
| 09/04/17 | David D. Cleary | No charge - Work on coordination of work streams with GT team. | 1.80 | 0.00 |
| 09/05/17 | David D. Cleary | No charge - Work on T-3 work streams with GT team. | 1.70 | 0.00 |
| 09/15/17 | Nathan A. Haynes | Prepare for/attend call with AAFAF re: response to letter. | 0.50 | 472.63 |
| 09/21/17 | Nancy A. Mitchell | Worked on liquidity issues. | 4.30 | 4,697.75 |
| 09/22/17 | David D. Cleary | Telephone conference with OMB counsel re: recovery and stabilization issues. | 0.50 | 370.50 |
| 09/22/17 | David D. Cleary | Conference with N. Mitchell re: funding issues. | 0.80 | 592.80 |
| 09/22/17 | David D. Cleary | Several correspondence with BAML, Ankura and N. Mitchell re: budget and financing. | 2.40 | 1,778.40 |
| 09/22/17 | David D. Cleary | Telephone conference with BAML re: financing options and liquidity. | 0.30 | 222.30 |
| 09/22/17 | David D. Cleary | Work on financing issues. | 1.80 | 1,333.80 |
| 09/25/17 | David D. Cleary | Review and work on financing strategy. | 1.70 | 1,259.70 |
| 09/26/17 | David D. Cleary | Several correspondence with AAFAF re: emergency contract issues. | 0.90 | 666.90 |
| 09/26/17 | David D. Cleary | Several telephone conferences with government contract group re: emergency contract issues. | 2.10 | 1,556.10 |
| 09/26/17 | John B. Hutton | Address issues re: recovery and rebuilding the power system (.4); issues re: same (.2). | 0.60 | 418.95 |
| 09/27/17 | David D. Cleary | Work on operations and recovery. | 2.60 | 1,926.60 |
| Total Hours: | | | 24.80 | |
| Total Amount: | | | | \$ 17,371.23 |

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 803,

BUSINESS OPERATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 19.40 | 607.31 | 11,781.90 |
| Nathan A. Haynes | 0.50 | 945.26 | 472.63 |
| John B. Hutton | 0.60 | 698.25 | 418.95 |
| Nancy A. Mitchell | 4.30 | 1,092.50 | 4,697.75 |
| Totals: | 24.80 | 700.45 | \$ 17,371.23 |

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Description of Professional Services Rendered

TASK CODE: 804 CASE ADMINISTRATION

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 09/01/17 | Mark D. Bloom | Joint Administration -- followup on JSwain Order re Epiq engagement. | 0.20 | 194.75 |
| 09/01/17 | David D. Cleary | Telephone conference with OB counsel re: T-3 issues. | 0.80 | 592.80 |
| 09/01/17 | David D. Cleary | Telephone conference with AAFAF re: T-3 issues. | 0.90 | 666.90 |
| 09/01/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates, per J. Hutton. | 0.30 | 92.63 |
| 09/01/17 | Maribel Fontanez | Revisions to Notice of Removal, per M. Bloom. | 0.30 | 92.63 |
| 09/01/17 | John B. Hutton | Weekly call with Proskauer re: Title III coordination and strategy | 0.50 | 349.13 |
| 09/01/17 | John B. Hutton | Weekly call with OMM re: Title III coordination and strategy | 0.50 | 349.13 |
| 09/01/17 | Leo Muchnik | Call with Proskauer and GT Team re: update on T-3 Case, Mediation, GDB Restructuring Reply Letter and Bar Date. | 0.50 | 270.75 |
| 09/01/17 | Leo Muchnik | Call with O'Melveny and GT Team re: update on T-3 Case, Mediation, and Bar Date. | 0.40 | 216.60 |
| 09/05/17 | Mark D. Bloom | Joint Administration -- telephone conferences with NHaynes, DMartini re coordination of response to JSwain Order re continued Epiq retention, redundancy issues w/PrimeClerk. | 0.20 | 194.75 |
| 09/05/17 | Maribel Fontanez | Review docket and various pleadings and calendar important dates, per J. Hutton. | 0.20 | 61.75 |
| 09/05/17 | Nathan A. Haynes | Confer with Epiq re: affidavit for retention, conference call re: same. | 0.40 | 378.10 |
| 09/05/17 | Nathan A. Haynes | Revise action items, confer with GT team members re: same. | 1.50 | 1,417.88 |
| 09/05/17 | Leo Muchnik | Update Critical Date Calendar based on filings and circulate same. | 0.50 | 270.75 |
| 09/05/17 | Leo Muchnik | Conference with N.Haynes re: upcoming filings. | 0.20 | 108.30 |
| 09/05/17 | Leo Muchnik | Docket Review and circulate. | 0.20 | 108.30 |
| 09/05/17 | Leo Muchnik | Review Motions to Submit Additional Documents, and e-mails with J.Hutton re: same. | 0.30 | 162.45 |
| 09/05/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.30 | 518.70 |
| 09/06/17 | Mark D. Bloom | Selective review of case filings from Title III cases | 0.20 | 194.75 |
| 09/06/17 | David D. Cleary | Telephone conference with N. Haynes re: case administration issues. | 0.30 | 222.30 |
| 09/06/17 | David D. Cleary | Work on T-3 work streams with GT. | 2.80 | 2,074.80 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|---|------|----------|
| 09/06/17 | Maribel Fontanez | Review docket and update calendar. | 0.10 | 30.88 |
| 09/06/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.70 | 661.68 |
| 09/06/17 | Nathan A. Haynes | Revise action items in preparation for call. | 0.40 | 378.10 |
| 09/06/17 | John B. Hutton | GT internal call re: status and strategy | 0.50 | 349.13 |
| 09/06/17 | Nancy A. Mitchell | Addressed on-going task list update and reviewed status of the team. | 1.10 | 1,201.75 |
| 09/06/17 | Leo Muchnik | Review docket filings in PREPA and circulate. | 0.30 | 162.45 |
| 09/06/17 | Leo Muchnik | Revise and update Critical Date Calendar. | 0.40 | 216.60 |
| 09/06/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.50 | 270.75 |
| 09/06/17 | Leo Muchnik | Draft summary email of filings for October 4 Hearing. | 0.20 | 108.30 |
| 09/06/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.50 | 199.50 |
| 09/07/17 | Nathan A. Haynes | Review case filings. | 0.20 | 189.05 |
| 09/07/17 | Nathan A. Haynes | Revise action items memo. | 0.30 | 283.58 |
| 09/07/17 | Nathan A. Haynes | Conference call with Ankura, Rothschild and AAFAF re: T3 status and open issues. | 0.40 | 378.10 |
| 09/07/17 | John B. Hutton | PREPA team call re: status and strategy (AAFAF, Ankura, Rothschild, R3) | 0.60 | 418.95 |
| 09/07/17 | Leo Muchnik | Call with GT Team re: update on case and next steps | 0.10 | 54.15 |
| 09/07/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.20 | 79.80 |
| 09/08/17 | David D. Cleary | Telephone conference with OB counsel re: T-3 issues. | 2.60 | 1,926.60 |
| 09/08/17 | Nathan A. Haynes | Call with OMM re: T3 and related issues. | 0.40 | 378.10 |
| 09/08/17 | Sara Hoffman | Review Commonwealth docket filings. | 1.00 | 484.50 |
| 09/08/17 | John B. Hutton | Weekly update call with Proskauer re: Title III issues and strategy | 0.50 | 349.13 |
| 09/08/17 | John B. Hutton | Weekly update call with OMM re: Title III issues and strategy | 0.50 | 349.13 |
| 09/08/17 | Leo Muchnik | Call with GT Team and Proskauer Team re: update on Title III Cases, PREPA operational needs and next steps. | 0.50 | 270.75 |
| 09/08/17 | Leo Muchnik | Call with GT Team and O'Melveny re: update on Title III Cases, PREPA operational needs and next steps. | 0.30 | 162.45 |
| 09/08/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.10 | 39.90 |
| 09/09/17 | David D. Cleary | Work on T-3 issues, including litigation and motion. | 1.90 | 1,407.90 |
| 09/10/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.20 | 79.80 |
| 09/11/17 | Nathan A. Haynes | Call with Ankura re: T3 issues. | 0.40 | 378.10 |
| 09/11/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 09/11/17 | Nathan A. Haynes | Revise action item memo. | 0.20 | 189.05 |
| 09/11/17 | Sara Hoffman | Review Commonwealth filings. | 2.00 | 969.00 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|--|------|----------|
| 09/11/17 | Leo Muchnik | Review UTIER Objection to Creditors Committee Motion to Intervene and circulate to Lit Team. | 0.10 | 54.15 |
| 09/11/17 | Leo Muchnik | Call with GT Team re: update on case and next steps. | 0.50 | 270.75 |
| 09/11/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.20 | 1,276.80 |
| 09/12/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates. | 0.80 | 247.00 |
| 09/12/17 | Sara Hoffman | Review of Commonwealth docket filings and related articles. | 1.00 | 484.50 |
| 09/12/17 | John B. Hutton | GT internal call re: status and strategy | 0.50 | 349.13 |
| 09/12/17 | Leo Muchnik | Coordinate with Epiq the service of Motion to Reject Lease and contract Rejection Procedures Motion. | 0.20 | 108.30 |
| 09/12/17 | Leo Muchnik | E-mails with Local Counsel re: prep for filings Motion to Reject Lease and Motion to Establish Rejection Procedures. | 0.30 | 162.45 |
| 09/12/17 | Leo Muchnik | Update Critical Date Calendar. | 0.20 | 108.30 |
| 09/12/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 3.10 | 1,236.90 |
| 09/13/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates. | 0.50 | 154.38 |
| 09/13/17 | Nathan A. Haynes | Conference call with GT team re: action items. | 0.50 | 472.63 |
| 09/13/17 | Nathan A. Haynes | Revise action items memo. | 0.20 | 189.05 |
| 09/13/17 | Sara Hoffman | Review Commonwealth docket filings and related articles. | 2.60 | 1,259.70 |
| 09/13/17 | John B. Hutton | GT internal call re: status and strategy | 0.50 | 349.13 |
| 09/13/17 | Leo Muchnik | Review docket, circulate filing, and update critical date calendar. | 0.20 | 108.30 |
| 09/13/17 | Leo Muchnik | Call with GT Team Re: update on Title III Case, upcoming filings and next steps. | 0.60 | 324.90 |
| 09/13/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 4.30 | 1,715.70 |
| 09/14/17 | Maribel Fontanez | Review docket and various pleadings; calendar important dates. | 0.20 | 61.75 |
| 09/14/17 | Nathan A. Haynes | Call with Rothschild, Ankura, R3 re: T3 issues and action items. | 0.40 | 378.10 |
| 09/14/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.70 | 661.68 |
| 09/14/17 | Sara Hoffman | Review Commonwealth docket filings and related articles. | 0.80 | 387.60 |
| 09/14/17 | John B. Hutton | Internal GT call re: status and strategy | 0.70 | 488.78 |
| 09/14/17 | John B. Hutton | PREPA team call (PREPA, GT, AAFAF, R3 and Ankura) re: coordination and Title III strategy. | 0.40 | 279.30 |
| 09/14/17 | Leo Muchnik | Review proposed Amendments to Case Management Order, per AAFAF Motion in T-3 Cases. | 0.30 | 162.45 |
| 09/14/17 | Leo Muchnik | Call with GT Team re: task list, next steps | 0.80 | 433.20 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|---|------|----------|
| 09/14/17 | Leo Muchnik | and filing and open issues. Call/emails with J.Spina (O'Melveny) re; proposed Amendments to Case Management Order. | 0.20 | 108.30 |
| 09/14/17 | Leo Muchnik | Prepare Notice of Amended Case Management Procedures. | 1.20 | 649.80 |
| 09/14/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.70 | 678.30 |
| 09/14/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 1.10 | 700.15 |
| 09/15/17 | David D. Cleary | Telephone conference with OB counsel re: omnibus hearing and motions to be filed. | 0.50 | 370.50 |
| 09/15/17 | John B. Hutton | Weekly coordination call with Proskauer re: Title III issues and strategy. | 0.70 | 488.78 |
| 09/15/17 | Nancy A. Mitchell | Addressed issues re: the Title III and worked through the plan for resolving the various cases. | 2.10 | 2,294.25 |
| 09/15/17 | Leo Muchnik | Call with GT Team and Proskauer Team re: update on PREPA's Title 3 Case, filings in Adversary Proceeding and next steps. | 0.70 | 379.05 |
| 09/15/17 | Leo Muchnik | Prepare Notice of Amended CMO for Filing and coordinate service. | 0.40 | 216.60 |
| 09/15/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.50 | 199.50 |
| 09/15/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 0.80 | 509.20 |
| 09/16/17 | Mark D. Bloom | Selective review of relevant recent filings and developments in Commonwealth Title III cases, incl. Committee intervention issues in 1st Circuit and before Magistrate Judge. | 0.30 | 292.13 |
| 09/18/17 | Iskender H. Catto | Daily team conference call. | 0.70 | 598.50 |
| 09/18/17 | Maribel Fontanez | Review URIETA complaint, per M. Bloom. | 2.20 | 679.25 |
| 09/18/17 | Nathan A. Haynes | Revise action items memo. | 0.30 | 283.58 |
| 09/18/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.70 | 661.68 |
| 09/18/17 | Sara Hoffman | Review Commonwealth docket filings. | 0.90 | 436.05 |
| 09/18/17 | John B. Hutton | Internal GT call re: status and strategy | 0.70 | 488.78 |
| 09/18/17 | Leo Muchnik | Call with GT Team re: open issues with PREPA and next steps | 0.70 | 379.05 |
| 09/18/17 | Leo Muchnik | Review docket. | 0.10 | 54.15 |
| 09/18/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 2.10 | 837.90 |
| 09/19/17 | Mark D. Bloom | Review of Order Extending Deadlines due to Hurricane Maria, and related notice re existing deadlines and planning for same | 0.20 | 194.75 |
| 09/19/17 | Maribel Fontanez | Review UTIER complaint and prepare chart, per M. Bloom. | 2.50 | 771.88 |
| 09/19/17 | Sara Hoffman | Review and summarize filings on the Commonwealth docket. | 4.80 | 2,325.60 |

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| | | | | |
|----------|-------------------|---|------|--------|
| 09/19/17 | Leo Muchnik | Review Docket Filings. | 0.30 | 162.45 |
| 09/19/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.20 | 478.80 |
| 09/19/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 0.80 | 509.20 |
| 09/20/17 | Mark D. Bloom | Selective review of recent filings in jointly administered cases | 0.30 | 292.13 |
| 09/20/17 | David D. Cleary | Review pleadings filed in T-3 case and response strategies for team. | 0.70 | 518.70 |
| 09/20/17 | Maribel Fontanez | Review docket for Assured adv. re: motion to dismiss; retrieve various pleadings and e-mail to M. Bloom and others. | 0.30 | 92.63 |
| 09/20/17 | Sara Hoffman | Review and summarize filings made on the Commonwealth docket. | 0.20 | 96.90 |
| 09/20/17 | Leo Muchnik | Update Critical Date Calendar. | 0.20 | 108.30 |
| 09/20/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.10 | 438.90 |
| 09/21/17 | Iskender H. Catto | Team update call. | 0.60 | 513.00 |
| 09/21/17 | Nathan A. Haynes | Revise action items memo. | 0.20 | 189.05 |
| 09/21/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.50 | 472.63 |
| 09/21/17 | John B. Hutton | GT internal call re: status and strategy | 0.70 | 488.78 |
| 09/21/17 | John B. Hutton | PREPA team (GT, Rothschild, R3, Ankura) call re: status and strategy | 0.30 | 209.48 |
| 09/21/17 | Leo Muchnik | Call with GT Team re: update on case, filings, and next steps. | 0.40 | 216.60 |
| 09/21/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.10 | 39.90 |
| 09/21/17 | Angel Taveras | Attorney Conference Call - re: status of Title III and action items | 0.50 | 330.13 |
| 09/21/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 1.10 | 700.15 |
| 09/22/17 | John B. Hutton | Weekly update call with OMM re: status and strategy | 0.30 | 209.48 |
| 09/22/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.40 | 159.60 |
| 09/23/17 | John B. Hutton | Review letter from J. Houser re: creditor meeting. | 0.10 | 69.83 |
| 09/25/17 | Mark D. Bloom | Review of Proskauer Motion and JSwain Order re extension of deadlines, hearings, related scheduling matters, and modification of personal workstream in respect of same | 0.40 | 389.50 |
| 09/25/17 | Iskender H. Catto | Team PREPA update call. | 0.30 | 256.50 |
| 09/25/17 | John B. Hutton | Internal GT call re: status and strategy. | 0.50 | 349.13 |
| 09/25/17 | Leo Muchnik | Call with GT Team re: update on case, filings, and next steps. | 0.30 | 162.45 |
| 09/25/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.30 | 119.70 |

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Description of Professional Services Rendered

| | | | | |
|----------|-------------------|---|------|--------|
| 09/25/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 0.80 | 509.20 |
| 09/26/17 | Sara Hoffman | Review and summarize Commonwealth filings. | 1.20 | 581.40 |
| 09/26/17 | John B. Hutton | Review order re: deadline extensions | 0.20 | 139.65 |
| 09/26/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.50 | 199.50 |
| 09/26/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 0.40 | 254.60 |
| 09/27/17 | Mark D. Bloom | Selective review of additional filings affecting administration and scheduling of various matters in case. | 0.40 | 389.50 |
| 09/27/17 | Maribel Fontanez | Review various dockets in attempt to locate various pleadings; contact courts to locate documents not available electronically; e-mail to J. Hutton re: same. | 1.00 | 308.75 |
| 09/27/17 | Maribel Fontanez | Review docket, pleadings, calendar important dates. | 0.90 | 277.88 |
| 09/27/17 | Sara Hoffman | Review and summarize Commonwealth docket filings. | 0.30 | 145.35 |
| 09/27/17 | Leo Muchnik | Review PREPA Docket. | 0.20 | 108.30 |
| 09/27/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.30 | 119.70 |
| 09/27/17 | Ryan Wagner | Review and analyze recently filed pleadings. | 0.50 | 318.25 |
| 09/28/17 | Mark D. Bloom | Review of and revision of PREPA draft Informative Motion re Force Majeure. | 0.20 | 194.75 |
| 09/28/17 | Nathan A. Haynes | Revise action items memo. | 0.20 | 189.05 |
| 09/28/17 | Nathan A. Haynes | Call with GT team re: action items. | 0.40 | 378.10 |
| 09/28/17 | Nathan A. Haynes | Call with PMA, Rothschild, Ankura re: recovery and T3 issues. | 0.30 | 283.58 |
| 09/28/17 | John B. Hutton | GT internal call re: status and strategy (emergency contracts). | 0.50 | 349.13 |
| 09/28/17 | Leo Muchnik | Update critical date calendar | 0.50 | 270.75 |
| 09/28/17 | Leo Muchnik | Call with GT Team re: update on case, filings, and next steps. | 0.30 | 162.45 |
| 09/28/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.50 | 598.50 |
| 09/29/17 | Mark D. Bloom | Selective review of JSwain Omnibus Order re scheduling of hearings and deadlines. | 0.20 | 194.75 |
| 09/29/17 | Sara Hoffman | Review and summarize filings on the Commonwealth docket. | 1.60 | 775.20 |
| 09/29/17 | Leo Muchnik | Review PREPA Docket filings and circulate same. | 0.40 | 216.60 |

Total Hours: 104.70

Total Amount: \$ 61,839.48

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TIMEKEEPER SUMMARY FOR TASK CODE 804,

CASE ADMINISTRATION

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 2.60 | 973.75 | 2,531.76 |
| Iskender H. Catto | 1.60 | 855.00 | 1,368.00 |
| David D. Cleary | 10.50 | 741.00 | 7,780.50 |
| Nathan A. Haynes | 9.80 | 945.26 | 9,263.50 |
| John B. Hutton | 9.20 | 698.26 | 6,423.98 |
| Nancy A. Mitchell | 3.20 | 1,092.50 | 3,496.00 |
| Angel Taveras | 0.50 | 660.26 | 330.13 |
| Sara Hoffman | 16.40 | 484.50 | 7,945.80 |
| Leo Muchnik | 13.50 | 541.50 | 7,310.25 |
| Alyssa C. Scruggs | 22.60 | 399.00 | 9,017.40 |
| Ryan Wagner | 5.50 | 636.50 | 3,500.75 |
| Maribel Fontanez | 9.30 | 308.75 | 2,871.41 |
| Totals: | 104.70 | 590.63 | \$ 61,839.48 |

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TASK CODE: 805 CLAIMS ADMINISTRATION & OBJECTIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 09/05/17 | Leo Muchnik | Revise Bar Date Motion. | 3.00 | 1,624.50 |
| 09/05/17 | Leo Muchnik | Calls and emails with Prime Clerk re: establishing portal for e-filing, customizing Proof of Claim Form for Title 3 Cases, and service question. | 0.50 | 270.75 |
| 09/05/17 | Leo Muchnik | Revise Proof of Claim Form. | 0.40 | 216.60 |
| 09/06/17 | Nathan A. Haynes | Analyze bar date issues, draft/revise motion. | 2.30 | 2,174.08 |
| 09/06/17 | Nathan A. Haynes | Confer with FOMB counsel re: motions. | 0.30 | 283.58 |
| 09/06/17 | Leo Muchnik | Conference and emails with N.Haynes re: edits to Bar Date Motion | 0.70 | 379.05 |
| 09/06/17 | Leo Muchnik | Finalize draft of Bar Date Motion, and revise same to incorporate N.Haynes comments. | 2.00 | 1,083.00 |
| 09/06/17 | Leo Muchnik | Review revised draft of Proof of Claim and call/emails with Prime Clerk re: same | 0.30 | 162.45 |
| 09/06/17 | Leo Muchnik | Call with N.Haynes and Ankura re: preparing Creditor List. | 0.20 | 108.30 |
| 09/06/17 | Leo Muchnik | Review Creditor List in Commonwealth and other chapter 9 cases re: prepare for Ankura Call on Creditor List. | 0.20 | 108.30 |
| 09/07/17 | Nathan A. Haynes | Review/revise affidavit re: Epiq retention, confer with Epiq and FOMB counsel re: same. | 0.60 | 567.15 |
| 09/08/17 | Nathan A. Haynes | Conference call with FOMB counsel re: T3 issues. | 0.50 | 472.63 |
| 09/08/17 | Nathan A. Haynes | Respond to FOMB issues re: bar date motion. | 0.30 | 283.58 |
| 09/08/17 | Nathan A. Haynes | Review/revise bar date motion, confer with FOMB counsel re: same. | 1.60 | 1,512.40 |
| 09/08/17 | Sara Hoffman | Review of emails with Prime Clerk in connection with proof of claim form. | 0.10 | 48.45 |
| 09/08/17 | Leo Muchnik | Call with J.Berman (Prime Clerk) re: revisions to Proof of Claim and translation, and follow-up emails with Prime Clerk and Proskauer re: same. | 0.30 | 162.45 |
| 09/08/17 | Leo Muchnik | Review chapter 9 cases treatment of claims, in connection with Bar Date Motion. | 0.90 | 487.35 |
| 09/08/17 | Leo Muchnik | Review Proskauer edits to Bar Date Motion. | 0.30 | 162.45 |
| 09/11/17 | Nathan A. Haynes | Review bar date issues and comments, confer with FOMB counsel. | 0.80 | 756.20 |
| 09/11/17 | Nathan A. Haynes | Call with FOMB counsel and OMM re: bar date issues. | 0.40 | 378.10 |
| 09/11/17 | Nathan A. Haynes | Call with Epiq re: claims issues. | 0.20 | 189.05 |
| 09/11/17 | Leo Muchnik | Call/emails with N.Haynes re: revision to | 0.20 | 108.30 |

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| | | | | |
|----------|------------------|--|------|----------|
| | | Bar Date Motion. | | |
| 09/12/17 | Nathan A. Haynes | Calls/correspondence re: bar date motion revisions, review revisions. | 1.10 | 1,039.78 |
| 09/12/17 | Leo Muchnik | E-mails with Prime Clerk and with Proskauer re: translation of Customer Title 3 Bar Date Notice. | 0.10 | 54.15 |
| 09/12/17 | Leo Muchnik | Revisions to Bar Date Motion and calls/emails with Proskauer re: same. | 0.60 | 324.90 |
| 09/18/17 | Nathan A. Haynes | Review filed claim. | 0.20 | 189.05 |
| 09/18/17 | Leo Muchnik | Draft insert for Global Notes for Creditor List. | 0.70 | 379.05 |
| 09/19/17 | Nathan A. Haynes | Review proposed bar date order revisions, confer with FOMB counsel re: same. | 0.60 | 567.15 |
| 09/19/17 | Leo Muchnik | Emails with Ankura re: Class Action claim. | 0.10 | 54.15 |
| 09/20/17 | Nathan A. Haynes | Review proposed bar date revisions, noticing issues. | 0.30 | 283.58 |
| 09/21/17 | Nathan A. Haynes | Analyze claim package and supporting materials. | 1.40 | 1,323.35 |
| 09/21/17 | Nathan A. Haynes | Work on bar date issues, confer with Epiq/FOMB counsel. | 0.30 | 283.58 |
| 09/26/17 | Nathan A. Haynes | Review proposed bar date and claim form revisions. | 0.30 | 283.58 |
| 09/28/17 | Nathan A. Haynes | Review revised bar date materials. | 0.20 | 189.05 |

Total Hours: 22.00

Total Amount: \$ 16,510.09

TIMEKEEPER SUMMARY FOR TASK CODE 805.

CLAIMS ADMINISTRATION & OBJECTIONS

| Timekeeper Name | Hours Billed | Rate | Total \$ Amount |
|------------------|--------------|--------|-----------------|
| Nathan A. Haynes | 11.40 | 945.25 | 10,775.89 |
| Sara Hoffman | 0.10 | 484.50 | 48.45 |
| Leo Muchnik | 10.50 | 541.50 | 5,685.75 |
| Totals: | 22.00 | 750.46 | \$ 16,510.09 |

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TASK CODE: 806 EMPLOYEE BENEFITS/PENSIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---------------------|---------------|---------------|
| 09/13/17 | John B. Hutton | Address CBA issues. | 0.20 | 139.65 |
| | | | Total Hours: | 0.20 |
| | | | Total Amount: | \$ 139.65 |

TIMEKEEPER SUMMARY FOR TASK CODE 806.

EMPLOYEE BENEFITS/PENSIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| John B. Hutton | 0.20 | 698.25 | 139.65 |
| Totals: | 0.20 | 698.25 | \$ 139.65 |

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Description of Professional Services Rendered

TASK CODE: 807 STAY RELIEF

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|--------------------|--|--------------|---------------|
| 09/05/17 | Paul A. Del Aguila | Strategy regarding motion to apply automatic stay. | 0.50 | 285.00 |
| 09/05/17 | Nathan A. Haynes | Respond to inquiry re: stay lift stipulation. | 0.10 | 94.53 |
| 09/05/17 | Nathan A. Haynes | Correspond with OMM re: stay issue, review decision. | 0.30 | 283.58 |
| 09/05/17 | Nathan A. Haynes | Analyze stay relief request, draft response. | 0.30 | 283.58 |
| 09/06/17 | Nathan A. Haynes | Respond to stay relief inquiry. | 0.10 | 94.53 |
| 09/08/17 | Nathan A. Haynes | Review/revise motion re: CMO. | 0.30 | 283.58 |
| 09/11/17 | Paul A. Del Aguila | Review and revise GLDD stipulation to lift stay and correspondence regarding same. | 0.30 | 171.00 |
| 09/11/17 | Paul A. Del Aguila | Review and revise USIC stipulation to lift stay and correspondence regarding same. | 0.60 | 342.00 |
| 09/11/17 | Nathan A. Haynes | Review proposed stay procedures revisions, confer with OMM re: same. | 0.30 | 283.58 |
| 09/13/17 | Paul A. Del Aguila | Review and revise motion to apply automatic stay. | 2.00 | 1,140.00 |
| 09/13/17 | Paul A. Del Aguila | Correspondence and analysis of PREC decision. | 0.30 | 171.00 |
| 09/14/17 | Mark D. Bloom | P.V. Properties litigation -- review of PREC ruling re applicability of automatic stay (.4), planning of strategy for response to same (.9) | 1.30 | 1,265.88 |
| 09/14/17 | Mark D. Bloom | MStay Relief/Receiver -- review of & analysis of Order Denying Stay Relief (.7), and contingency planning for further efforts incl. initial review of PROMESA 306(e) and First Circuit authority (.8) | 1.50 | 1,460.63 |
| 09/14/17 | Nathan A. Haynes | Review CMO amendment docs, confer with OMM re: same. | 0.30 | 283.58 |
| 09/15/17 | Mark D. Bloom | PREC matters -- investigation of facts relating to proceeding, and planning for advice re enforcement of automatic stay re: same (.4); review of draft MENforce Stay re P.V. validation proceedings, and followup w/OMM re same (.2); general assessment of various regulatory and other matters, and planning of strategy re enforcement of stay/injunction and recommendation to client re same (.6) | 1.20 | 1,168.50 |
| 09/15/17 | Paul A. Del Aguila | Correspondence with AAFAF regarding USIC stipulation to lift stay. | 0.10 | 57.00 |
| 09/18/17 | Paul A. Del Aguila | Correspondence regarding USIC stipulation to lift stay. | 0.10 | 57.00 |
| 09/19/17 | Paul A. Del Aguila | Correspondence with Semmes (local counsel) regarding stipulation to lift stay. | 0.20 | 114.00 |
| 09/19/17 | Paul A. Del Aguila | Correspondence with Proskauer regarding USIC stipulation to lift stay. | 0.10 | 57.00 |

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Total Hours: 9.90

Total Amount: \$ 7,895.97

TIMEKEEPER SUMMARY FOR TASK CODE 807.

STAY RELIEF

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Mark D. Bloom | 4.00 | 973.75 | 3,895.01 |
| Paul A. Del Aguila | 4.20 | 570.00 | 2,394.00 |
| Nathan A. Haynes | 1.70 | 945.27 | 1,606.96 |
| Totals: | 9.90 | 797.57 | \$ 7,895.97 |

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Description of Professional Services Rendered

TASK CODE: 809 FINANCING MATTERS & CASH COLL

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|------------------------|---|--------------|---------------|
| 09/06/17 | Albert A. del Castillo | Telephone conference with D. Raytis (O'Melveny & Meyers) regarding GDB restructuring issues and status of same. | 0.40 | 315.40 |
| 09/07/17 | Jean DeLuca | Call on tax issues w/OMM and PMA | 1.00 | 783.75 |
| 09/13/17 | Albert A. del Castillo | Conference call regarding status of outstanding issues. | 0.50 | 394.25 |
| 09/15/17 | Jean DeLuca | Call w/Ana Torres to review outstanding lines of credit, projects, and options for proceeds. | 1.00 | 783.75 |
| 09/26/17 | John B. Hutton | Review DIP loan proposal from Ad Hoc Group (1.2); address issues re: same (.2). | 1.40 | 977.55 |
| 09/27/17 | Albert A. del Castillo | Status conference call regarding GDB restructuring with D. Raytis (COMM). | 0.30 | 236.55 |
| Total Hours: | | | 4.60 | |
| Total Amount: | | | | \$ 3,491.25 |

TIMEKEEPER SUMMARY FOR TASK CODE 809,

FINANCING MATTERS & CASH COLL

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Albert A. del Castillo | 1.20 | 788.50 | 946.20 |
| Jean DeLuca | 2.00 | 783.75 | 1,567.50 |
| John B. Hutton | 1.40 | 698.25 | 977.55 |
| Totals: | 4.60 | 758.97 | \$ 3,491.25 |

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TASK CODE: 810 LITIGATION MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|--------------------|---|--------------|---------------|
| 09/01/17 | Mark D. Bloom | UTIER 17-229 -- detailed review of & analysis of Complaint, development of legal strategy for defense and grounds for dismissal, and drafting of guidance memorandum for further action and coordination w/OMM, Proskauer, labor group, local counsel (1.9); | 2.30 | 2,239.63 |
| | | UTIER 17-228 -- further planning of strategy and potential solutions, and proposal re coordination w/OMM & Proskauer (.4) | | |
| 09/01/17 | Kevin Finger | Conference call with Proskauer (.50); conference call with OMM (.60); conference with J. Davis regarding litigation tasks (.60); attention to stipulation (.70); attention to UTIER adversary proceeding research issues (1.20); communication regarding declaracion jurada issues (.80); attention to issues regarding the answer to Assured Complaint (.90) | 5.30 | 4,028.00 |
| 09/01/17 | Sara Hoffman | Review of Commonwealth filings. | 0.70 | 339.15 |
| 09/01/17 | John B. Hutton | Call with R3 re: regulatory issues re: PREC litigation and removal to Title III court | 1.30 | 907.73 |
| 09/01/17 | John B. Hutton | Work on removal of PREC litigation; review/revise pleadings and related notices; coordinate with local counsel | 2.80 | 1,955.10 |
| 09/01/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 0.70 | 279.30 |
| 09/01/17 | Alyssa C. Scruggs | Review and analyze UTIER complaint in preparation for drafting response. | 0.80 | 319.20 |
| 09/02/17 | Mark D. Bloom | Review of & analysis of JSwain Peaje decision, and assessment of implications for PREPA issues as raised in Assured Adversary and elsewhere | 1.10 | 1,071.13 |
| 09/03/17 | John B. Hutton | Review of pleadings and orders in other removed matters re: removal or PREC litigation | 1.40 | 977.55 |
| 09/03/17 | Nancy A. Mitchell | Prepared for and participated in call with mediators. | 1.10 | 1,201.75 |
| 09/04/17 | Paul A. Del Aguila | Multiple correspondence with K. Finger, PREPA counsel and local counsel regarding stipulation to lift stay. | 0.40 | 228.00 |
| 09/04/17 | Paul A. Del Aguila | Correspondence with K. Finger regarding letter to various parties regarding automatic stay and correspondence with PREPA | 0.40 | 228.00 |

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| | | | | |
|----------|--------------------|--|------|----------|
| | | regarding same. | | |
| 09/04/17 | Paul A. Del Aguila | Correspondence with local counsel | 0.20 | 114.00 |
| | | regarding Marreno stipulation revisions. | | |
| 09/04/17 | Kevin Finger | Review and revision to GLDD and | 1.30 | 988.00 |
| | | Marrerro stipulations (1.30). | | |
| 09/04/17 | John B. Hutton | Call with Proskauer re: response to | 1.00 | 698.25 |
| | | bondholder complaint. | | |
| 09/04/17 | John B. Hutton | Work on removal of PREC litigation; | 4.60 | 3,211.95 |
| | | address comments and issues from | | |
| | | regulatory counsel; work on issues relating | | |
| | | to submission of voluminous record; revise | | |
| | | per comments from FOMB counsel; | | |
| | | coordinate with local counsel re: filing; | | |
| | | address translation issues and coordinate | | |
| | | with local counsel on motion to extend | | |
| | | time for translation; revise removal | | |
| | | pleadings and related notices; address | | |
| | | service issues | | |
| 09/04/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily | 0.10 | 39.90 |
| | | summary of Commonwealth docket and | | |
| | | documents included therein. | | |
| 09/05/17 | Timothy C. Bass | Review creditor committee's motion to | 2.00 | 1,491.50 |
| | | intervene in Assured and Utier proceedings | | |
| | | (1.2); Review Assured and Utier | | |
| | | complaints (0.8). | | |
| 09/05/17 | Mark D. Bloom | PREC -- final revision of draft Notice of | 4.30 | 4,187.13 |
| | | Removal, incl. incorporation of revisions | | |
| | | from GRippie, Proskauer (re | | |
| | | FOMB/AAFAF filing) (1.9), and extensive | | |
| | | coordination w/Proskauer, CNRD, O'Neill | | |
| | | re filing in Title III and Local Courts, | | |
| | | supporting documents and motions, filing | | |
| | | difficulties, etc. (1.8), and w/GRippie re | | |
| | | additional regulatory issues (.3), and | | |
| | | contingency planning for remand motion, | | |
| | | sua sponte Order Show Cause re | | |
| | | jurisdiction/remand (.3). | | |
| 09/05/17 | Ian Burkow | Meet with P. Del Aguila to discuss | 2.30 | 1,016.03 |
| | | applicability of automatic stay motion (.4); | | |
| | | research case law related to same (1.9). | | |
| 09/05/17 | Paul A. Del Aguila | Correspondence with K. Finger regarding | 0.20 | 114.00 |
| | | Stipulation and revise same. | | |
| 09/05/17 | Paul A. Del Aguila | Review and revise Marrero stipulation to | 0.30 | 171.00 |
| | | lift stay and correspondence regarding | | |
| | | same. | | |
| 09/05/17 | Paul A. Del Aguila | Review and revise USIC stipulation to lift | 1.70 | 969.00 |
| | | stay. | | |
| 09/05/17 | Kevin Finger | Attention to lift stay stipulations for | 8.60 | 6,536.00 |
| | | counterparties (2.70); attention to removal | | |
| | | of rate order appeal (1.40); review of | | |
| | | contract rejection procedures (.70); | | |
| | | participation in call with Proskauer | | |
| | | regarding Assured Complaint (1.0); | | |

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|----------|---------------------|--|------|----------|
| | | research regarding issues for a motion to dismiss the Assured Complaint (2.80) | | |
| 09/05/17 | Nathan A. Haynes | Confer with Bloom re: revisions to motion. | 0.10 | 94.53 |
| 09/05/17 | Nathan A. Haynes | Respond to filing issue re: motion exhibits. | 0.20 | 189.05 |
| 09/05/17 | Nathan A. Haynes | Conference call with FOMB counsel re: creditor litigation. | 1.00 | 945.25 |
| 09/05/17 | Sara Hoffman | Review commonwealth docket filings. | 1.60 | 775.20 |
| 09/05/17 | John B. Hutton | Call with Proskauer re: response to bondholder complaint | 1.20 | 837.90 |
| 09/05/17 | John B. Hutton | Work on removal of PREC civil actions to Title III court; address translation issues; work on revisions to motion for extension of time for certified translations; work on exhibits to motion and related notices | 3.80 | 2,653.35 |
| 09/05/17 | John B. Hutton | Address issues re: NDA | 0.30 | 209.48 |
| 09/05/17 | Christopher A. Mair | Research re: Motion to Enforce Automatic Stay. | 0.20 | 49.40 |
| 09/05/17 | Nancy A. Mitchell | Prepared for and participated in litigation call re: the various adversary proceedings and follow-up re: same. | 2.10 | 2,294.25 |
| 09/05/17 | Leo Muchnik | Serve Notice of Removal and work with Epiq on preparing e-service. | 2.60 | 1,407.90 |
| 09/05/17 | Alyssa C. Scruggs | Review and analyze UTIER adversary complaint. | 1.10 | 438.90 |
| 09/06/17 | Mark D. Bloom | UTIER 17-229 -- further planning for MDismiss/More Definite Statement or other response to Adversary Complaint, incl. analysis of multiple legal issues and planning of strategy, and coordination re same. | 0.80 | 779.00 |
| 09/06/17 | Mark D. Bloom | UTIER 17-228 -- review of Informative Motion and proposed Order re briefing schedule on multiple matters raising issues (.3), and coordination w/Task List, Critical Dates Calendar, exchange of emails re same (.3) | 0.60 | 584.25 |
| 09/06/17 | Kelly M. Bradshaw | Prepared for weekly status call to discuss all outstanding litigation matters. | 0.20 | 76.00 |
| 09/06/17 | Kelly M. Bradshaw | Participated in weekly litigation status call in order to address all outstanding matters. | 0.40 | 152.00 |
| 09/06/17 | Ian Burkow | Litigation strategy call with team (.4); research federal case law for motion to determine applicability of stay (1.7); start drafting motion (1.6). | 3.70 | 1,634.48 |
| 09/06/17 | Ian Burkow | Litigation strategy call with team. | 0.40 | 176.70 |
| 09/06/17 | Joseph P. Davis | Telephone conference with litigation team re assignments (0.4). | 0.40 | 418.00 |
| 09/06/17 | Paul A. Del Aguila | Prepare for and telephone conference with GT litigation team to discuss Adversary Complaints, litigation matters, labor proceedings and other pending issues. | 0.40 | 228.00 |
| 09/06/17 | Paul A. Del Aguila | Review briefing schedule on UTIER appointments clause adversary proceeding. | 0.10 | 57.00 |

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|----------|---------------------|---|------|----------|
| 09/06/17 | Paul A. Del Aguila | Meet and strategize regarding motion to apply automatic stay and multiple correspondence regarding same. | 0.70 | 399.00 |
| 09/06/17 | Paul A. Del Aguila | Review and revise letter regarding automatic stay to send to all forums. | 0.30 | 171.00 |
| 09/06/17 | Paul A. Del Aguila | Correspondence regarding USIC stipulation to lift stay. | 0.20 | 114.00 |
| 09/06/17 | Kevin Finger | Participation in conference call to discuss Title III litigation issues (.40); revision to litigation task list (1.70); conference with C. Mair regarding CILT issues (.80); review of proposed bases for a motion to dismiss (2.80); review of UTIER issues (1.40) | 7.10 | 5,396.00 |
| 09/06/17 | Nathan A. Haynes | Review/revise removal extension motion and order. | 0.30 | 283.58 |
| 09/06/17 | Sara Hoffman | Review commonwealth docket filings and related articles. | 1.40 | 678.30 |
| 09/06/17 | John B. Hutton | Address service issues with notice of removal | 0.30 | 209.48 |
| 09/06/17 | Christopher A. Mair | Attend weekly litigation conference call. | 0.40 | 98.80 |
| 09/06/17 | Christopher A. Mair | Conduct automatic stay research. | 2.90 | 716.30 |
| 09/06/17 | Nancy A. Mitchell | Addressed various issues re: the litigation. | 1.20 | 1,311.00 |
| 09/06/17 | Leo Muchnik | Additional service of Notice of Removal; and calls and e-mails with KCC and GT team re: effectuating service. | 0.60 | 324.90 |
| 09/06/17 | Leo Muchnik | Draft Motion to Extend Period to file Notices of Removal under Bankruptcy Rule 9027. | 1.40 | 758.10 |
| 09/06/17 | Alyssa C. Scruggs | Participate in weekly litigation team status update call. | 0.40 | 159.60 |
| 09/06/17 | Alyssa C. Scruggs | Review and analyze issues in UTIER adversary complaint. | 0.20 | 79.80 |
| 09/06/17 | Mian R. Wang | Weekly litigation team conference call to discuss litigation task list and status | 0.40 | 167.20 |
| 09/07/17 | Mark D. Bloom | PREC -- further coordination w/R3 re regulatory issues and impact of removal and stay | 0.80 | 779.00 |
| 09/07/17 | Ian Burkow | Work on drafting motion to determine applicability of automatic stay. | 3.10 | 1,369.43 |
| 09/07/17 | Paul A. Del Aguila | Multiple correspondence regarding GLDD stipulation to lift stay. | 0.20 | 114.00 |
| 09/07/17 | Kevin Finger | Review and revision to list of litigation issues (1.30); legal research regarding same (2.80); revision to memo on Assured allegations (1.4); attention to lift stay stipulations (1.1); attention to Phase II validation issues (.70); | 7.30 | 5,548.00 |
| 09/07/17 | Nathan A. Haynes | Correspond with AAFAF re: case filings. | 0.20 | 189.05 |
| 09/07/17 | Nathan A. Haynes | Revise extension motion. | 0.10 | 94.53 |
| 09/07/17 | Nathan A. Haynes | Correspond with Fernando P. re: motions for filing. | 0.10 | 94.53 |
| 09/07/17 | Christopher A. Mair | Continue automatic stay research. | 1.50 | 370.50 |

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| 09/07/17 | Nancy A. Mitchell | Worked on adversary proceedings and strategy. | 4.50 | 4,916.25 |
| 09/07/17 | Leo Muchnik | Revise draft of Motion to Extend Removal Period to incorporate comments | 0.30 | 162.45 |
| 09/08/17 | Mark D. Bloom | PREC -- selective confirmatory review of local counsel filings (.3); review of prior Title III removals and remand filings, and planning of strategy re same (.4) | 0.70 | 681.63 |
| 09/08/17 | Mark D. Bloom | UTIER 17-229 -- further analysis of constitutional claims and various defenses | 0.40 | 389.50 |
| 09/08/17 | Kevin Finger | Participation on Proskauer call (.50); participation on O'Melveny call (.60); review of issues raised in Assured Complaint (2.30); Review of Peaje Investment order (1.80) | 5.20 | 3,952.00 |
| 09/08/17 | Nathan A. Haynes | Review/revise extension motion. | 0.30 | 283.58 |
| 09/08/17 | Nathan A. Haynes | Confer with Ankura re: motions for filing. | 0.30 | 283.58 |
| 09/08/17 | Leo Muchnik | Follow up service of Removal documents and revisions certificate of service | 0.20 | 108.30 |
| 09/08/17 | Leo Muchnik | Review/revise draft of Removal Motion and circulate to Proskauer. | 0.10 | 54.15 |
| 09/09/17 | Mark D. Bloom | PREC -- review of additional removal papers and related filings, and coordination w/Puerto Rico counsel re same. | 0.40 | 389.50 |
| 09/10/17 | Kevin Finger | Review and comment to motion for extension (.50) | 0.50 | 380.00 |
| 09/11/17 | Timothy C. Bass | Review filings in Title III case and analyze impact. | 1.50 | 1,118.63 |
| 09/11/17 | Mark D. Bloom | PREC removal -- followup on filing fees and other details w/local counsel to perfect removal -- single/dual/consolidated cases, cover page, etc. | 0.80 | 779.00 |
| 09/11/17 | Mark D. Bloom | UTIER 17-228 -- planning for & preparation of outline of PREPA Supplemental Response to Complaint and Aurelius MDismiss (.8); UTIER 17-229 -- planning for defenses and MDismiss, for More Definite Statement (.3); review of Committee MIntervene and UTIER Objection (.8), and planning for & coordination of potential response w/OMM (.3) | 2.20 | 2,142.25 |
| 09/11/17 | Ian Burkow | Review motion for extension to respond to Assured Complaint. | 0.10 | 44.18 |
| 09/11/17 | Kevin Finger | Review of amended CMO (.40); review of motion to extend time to answer Assured Complaint (.70); attention to UCC intervention motion (.60); attention to lift stay issues (1.30); review of UTIER allegations based on Contract/Takings Clauses (4.80) | 7.80 | 5,928.00 |
| 09/11/17 | Nathan A. Haynes | Prepare motions for filing, correspond with Ankura, OMM re: open issues. | 0.60 | 567.15 |

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| 09/11/17 | Nathan A. Haynes | Respond to local counsel issue re: filing. | 0.10 | 94.53 |
| 09/11/17 | Leo Muchnik | Call/emails with Local Counsel re: filing issues with Notice of Removal. | 0.20 | 108.30 |
| 09/12/17 | Mark D. Bloom | UTIER 17-228/Aurelius MDismiss -- drafting of outline/guidance memorandum for Joinder/Response re Appointments Clause issues. | 1.10 | 1,071.13 |
| 09/12/17 | Mark D. Bloom | PREC removal -- planning for & coordination w/local counsel re removal | 0.90 | 876.38 |
| 09/12/17 | Kelly M. Bradshaw | Prepared for weekly strategy call to discuss outstanding litigation matters. | 0.10 | 38.00 |
| 09/12/17 | Kelly M. Bradshaw | Participated in weekly strategy call to discuss all outstanding AAFAF litigation matters. | 0.20 | 76.00 |
| 09/12/17 | Joseph P. Davis | Review and analyze UTIER complaint and attention to research in support of dismissal motion re same (1.8). Review and analyze memo on claim issues (0.2). Conference call with litigation team re task list and assignments (0.2). | 2.20 | 2,299.00 |
| 09/12/17 | Paul A. Del Aguila | Review and revise USIC stipulation to lift stay and multiple correspondence regarding same (.5); review and review motion to apply automatic stay - claims orders and correspondence regarding same (.8). | 1.30 | 741.00 |
| 09/12/17 | Paul A. Del Aguila | Telephone conference with litigation team regarding outstanding matters, issues and next steps. | 0.20 | 114.00 |
| 09/12/17 | Kevin Finger | Attention to Real Legacy Settlement (.60); Review of contract rejection Procedures (.90); Attention to USIC lift stay issues (.70); litigation call (.20); conference call with J. Davis regarding UTIER allegations (.60); legal research regarding UTIER allegations (4.3); | 7.10 | 5,396.00 |
| 09/12/17 | Nathan A. Haynes | Confer with Ankura/OMM/Epiq re: filings. | 0.80 | 756.20 |
| 09/12/17 | Nathan A. Haynes | Review/revise motions for filing. | 0.80 | 756.20 |
| 09/12/17 | John B. Hutton | Call with MDB and local counsel re: addressing removed PREC civil actions. | 0.50 | 349.13 |
| 09/12/17 | John B. Hutton | Work on informative motion re: removal of PREC civil actions. | 1.80 | 1,256.85 |
| 09/12/17 | Christopher A. Mair | Attend weekly conference call. | 0.20 | 49.40 |
| 09/12/17 | Leo Muchnik | Review Scotiabank/Solus Motion to Intervene and circulate. | 0.10 | 54.15 |
| 09/12/17 | Alyssa C. Scruggs | Participate in weekly litigation team status call to discuss outstanding tasks and matters. | 0.20 | 79.80 |
| 09/12/17 | Mian R. Wang | Weekly litigation call. | 0.20 | 83.60 |
| 09/13/17 | Mark D. Bloom | PREC -- review of as-filed curative documents re NRemoval to Title III court, and further coordination w/CRND & client re expense item for translation of San Juan Court filings (.7); Assured Adversary -- | 3.40 | 3,310.75 |

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| | | review of & analysis of Scotia/Solus MIntervene and proposed Counterclaims and Cross-Claims (1.0), and exchange of emails re recommendation on approach to same (.6); UTIER 17-228/Aurelius -- further analysis of defenses and points for Supplemental Response (.7) UTIER 17-229 -- review of Puerto Rico laws as subjects of Complaint (.4) | | |
| 09/13/17 | Kelly M. Bradshaw | Reviewed and analyzed adversary complaint in UTIERA matter in order to begin researching issues in support of motion to dismiss. | 1.20 | 456.00 |
| 09/13/17 | Joseph P. Davis | Review and analyze UTIER complaint (0.8). | 0.80 | 836.00 |
| 09/13/17 | Paul A. Del Aguila | Multiple correspondence and analysis regarding UTIER adversary complaint and potential defenses. | 0.30 | 171.00 |
| 09/13/17 | Paul A. Del Aguila | Correspondence with AAFAF regarding USIC stipulation to lift stay. | 0.10 | 57.00 |
| 09/13/17 | Kevin Finger | Legal research regarding UTIER allegations (5.1); review of fuel line lenders' intervention motion (2.30); Review of PREC decision regarding automatic stay (.40); review of motion for Camera case (.50) | 8.30 | 6,308.00 |
| 09/13/17 | Nathan A. Haynes | Confer with OMM re: motion and CMO issues, review motion. | 0.40 | 378.10 |
| 09/13/17 | John B. Hutton | Review PREC ruling denying stay in PV Properties renewable standards proceeding (.6); evaluate impact of case in terms of PREC strategy (.2). | 0.80 | 558.60 |
| 09/13/17 | John B. Hutton | Address intervention issues re: fuel line lenders | 0.40 | 279.30 |
| 09/13/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 0.80 | 319.20 |
| 09/13/17 | Mian R. Wang | Review 17-229 UTIER adversary complaint. | 1.50 | 627.00 |
| 09/14/17 | Mark D. Bloom | UTIER 17-229 -- planning of strategy for response to Adversary Complaint, defense of action, review of existing guidance memoranda, and advice to client re defense (2.9); UTIER 17-228 -- initial telephone conference with OMM (PFriedman, BSushon) re defense strategy, and followup on same (.3) | 3.20 | 3,116.00 |
| 09/14/17 | Joseph P. Davis | Telephone conference with M.Bloom, K.Finger and J.Hutton re analysis of UTIER complaint (0.6). Attention to research of motion to dismiss UTIER complaint (0.4). Review and analyze stay | 1.20 | 1,254.00 |

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| | | relief motion denial and attention to same (0.2). | | |
| 09/14/17 | Paul A. Del Aguila | Review and revise motion to apply automatic stay and research regarding same. | 4.90 | 2,793.00 |
| 09/14/17 | Paul A. Del Aguila | Review and analysis of court order denying Ad Hoc bondholder motion to lift stay and applicability of decision to other matters. | 0.30 | 171.00 |
| 09/14/17 | Paul A. Del Aguila | Meet with K. Finder and I. Burkow and strategize regarding motion to intervene opposition (.7); UTIER adversary complaint and review and analysis of same (.5). | 1.20 | 684.00 |
| 09/14/17 | Paul A. Del Aguila | Multiple correspondence and analysis regarding PREC decision regarding applicability of automatic stay and potential response and next steps. | 0.30 | 171.00 |
| 09/14/17 | Paul A. Del Aguila | Multiple correspondence and analysis of fiscal measures implemented by PREPA. | 0.30 | 171.00 |
| 09/14/17 | Kevin Finger | Conference call with O'Melveny regarding UTIER adversary complaint (.50); internal call regarding same (.60); participation in professionals call (.40); attention to motion to intervene (1.4); attention to issues raised in UTIER complaint (2.5); participation in daily call (.80); review of PREC issues (.70); review and communication regarding Order denying the lift stay motion (1.90); meeting with I. Burkow and P. Del Aguila regarding litigation research issues (.80). | 9.60 | 7,296.00 |
| 09/14/17 | Nathan A. Haynes | Call with FOMB counsel re: intervention, follow-up re: same. | 0.20 | 189.05 |
| 09/14/17 | John B. Hutton | Work on Utier complaint issues; review Act 66-2014, Act 3-2017, Act 8-2017 and Act 26-2017 alleged by Utier and draft memo to client re: same. | 2.70 | 1,885.28 |
| 09/14/17 | John B. Hutton | Call with M. Bloom and K. Finger re: litigation strategy in response to Utier complaint. | 0.60 | 418.95 |
| 09/14/17 | John B. Hutton | Review issues raised by Utier complaint against PREPA. | 0.70 | 488.78 |
| 09/14/17 | John B. Hutton | Review of order denying stay relief to bondholders re: receiver request; internal email summarizing views on order | 0.80 | 558.60 |
| 09/14/17 | Alyssa C. Scruggs | Review and analyze filings in PREPA Title III case. | 0.80 | 319.20 |
| 09/14/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 2.30 | 917.70 |
| 09/15/17 | Mark D. Bloom | UTIER 17-228 & Aurelius MDismiss -- preparation for & participation in telephone conference with BSushon of OMM (.7), and followup incl. drafting of internal | 1.40 | 1,363.25 |

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| | | email memorandum re coordination of efforts (.5) | | |
| | | UTIER 17-229 -- further analysis of Complaint and bases for MDismiss, and revision of draft guidance memorandum re same (.2) | | |
| 09/15/17 | Joseph P. Davis | Attention to motion of fuel line lenders to intervene in Assured case (0.7). Attention to research in support of motion to dismiss UTIER complaint (0.8). Review and analyze FOMB outline of motion to dismiss UTIER complaint (0.7). Review and analyze outline for motion to dismiss Assured complaint (0.4). | 2.60 | 2,717.00 |
| 09/15/17 | Paul A. Del Aguila | Multiple correspondence and analysis regarding PREC decision that stay does not apply to PV Properties property matter. | 0.20 | 114.00 |
| 09/15/17 | Paul A. Del Aguila | Review and analysis of outline of response/motion to dismiss UTIER's contracts clause adversary complaint. | 0.40 | 228.00 |
| 09/15/17 | Kevin Finger | Attention to stipulation to modify stay (.70); legal research regarding labor issues (1.30); attention to adversaries (.70); conference call with Proskauer (.50); conference call with OMM (.40); review of Proskauer outline of motion to dismiss UTIER complaint (1.60); attention to Fuel Line Lenders' Motion to Intervene (2.40); conference calls regarding same (1.80) | 9.40 | 7,144.00 |
| 09/15/17 | Nathan A. Haynes | Call with FOMB counsel re: litigation issues. | 0.70 | 661.68 |
| 09/15/17 | Nathan A. Haynes | Respond to local counsel issue. | 0.10 | 94.53 |
| 09/15/17 | Sara Hoffman | Review and summarize Commonwealth docket filings and related articles. | 0.90 | 436.05 |
| 09/15/17 | John B. Hutton | Review of potential defenses to Utier complaint challenging constitutionality of labor laws (.9); call with L. Muchnik re: same (.3). | 1.20 | 837.90 |
| 09/15/17 | John B. Hutton | Review and circulate to FOMB counsel draft motion to enforce stay re: PV Properties validation proceeding matter. | 0.20 | 139.65 |
| 09/15/17 | John B. Hutton | Review summary of PV Properties proceeding in front of PREC (renewable energy) (.4); draft response re: related Title III strategy (.2). | 0.60 | 418.95 |
| 09/15/17 | John B. Hutton | Meeting with M. Bloom re: strategy for addressing PREC requirements that are inconsistent with PROMESA, fiscal plan or FOMB requirements. | 0.40 | 279.30 |
| 09/15/17 | John B. Hutton | Work on legal strategy for addressing PREC requirements that are inconsistent | 3.30 | 2,304.23 |

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| | | with PROMESA, fiscal plan or FOMB requirements. | | |
| 09/15/17 | Nancy A. Mitchell | Addressed issues on the adversary proceedings and UTIER. | 2.10 | 2,294.25 |
| 09/15/17 | Leo Muchnik | Research re: contracts clause issue raised in UTIER Complaint (17-229) and draft summary of same. | 3.30 | 1,786.95 |
| 09/15/17 | Leo Muchnik | Call w/ J.Hutton re: Motion to Dismiss UTIER Complaint (17-229) | 1.00 | 541.50 |
| 09/15/17 | Leo Muchnik | Call w/ K.Finger re: research in support of Motion to Dismiss UTIER Complaint (17-229) | 0.30 | 162.45 |
| 09/15/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 6.80 | 2,713.20 |
| 09/16/17 | Mark D. Bloom | UTIER 17-229 -- further analysis of claims and defenses and bases for MDismiss, incl. update and revision of draft guidance memorandum | 2.10 | 2,044.88 |
| 09/16/17 | Joseph P. Davis | Review and analyze UTIER complaint and outline motion to dismiss arguments (1.1). Exchange emails with M.Bloom, J.Hutton and K.Finger re same (0.2). | 1.30 | 1,358.50 |
| 09/16/17 | Kevin Finger | Attention to Act 26 surplus issues (1.2); attention to fuel Line Lenders' motion to intervene (3.6); attention to CBA issues (.9) | 5.70 | 4,332.00 |
| 09/17/17 | Mark D. Bloom | UTIER 17-229 -- further planning of strategy re multi-defendant issues and motion practice directed to Complaint | 0.30 | 292.13 |
| 09/17/17 | Ian Burkow | Research case law on intervention for opposition to Scotiabank's motion to intervene. | 0.70 | 309.23 |
| 09/17/17 | Kevin Finger | Attention to Act 26 surplus issues (.3; attention to opposition to Fuel Line Lenders' motion to intervene (5.1). | 5.40 | 4,104.00 |
| 09/18/17 | Mark D. Bloom | UTIER 17-229 -- selective review of filings in other cases re common issues of law, for use in Motions directed to Complaint, incl. analysis of supremacy and pre-emption arguments (.8); further planning for & preparation of outline for MDismiss, incl. prioritization of defenses and commission of legal research concerning same (2.8). | 3.60 | 3,505.50 |
| 09/18/17 | Joseph P. Davis | Review and analyze research for UTIER motion to dismiss and attention to same (2.9). Review informative motion to extend litigation deadlines due to hurricane and attention to same (0.2). | 3.10 | 3,239.50 |
| 09/18/17 | Paul A. Del Aguila | Review and revise motion to apply automatic stay and correspondence with local counsel regarding same. | 1.60 | 912.00 |
| 09/18/17 | Kevin Finger | Attention to stipulation with Fuel Line | 6.20 | 4,712.00 |

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| | | Lenders (1.40); attention to motion to dismiss UTIER complaint (.90); review of legal research re UTIER Complaint (3.20); review of CBA regarding UTIER Complaint (.70) | | |
| 09/18/17 | Kevin Finger | Attention to motion to modify stay (.40); attention to USIC case (.70) | 1.10 | 836.00 |
| 09/18/17 | John B. Hutton | Work on memo re: strategy for addressing PREC requirements (5.3); review and summarize relevant case law (2.1). | 7.40 | 5,167.05 |
| 09/18/17 | Leo Muchnik | Meeting with M.Bloom re: Motion to Dismiss UTIER Complaint (AP 17-229). | 0.70 | 379.05 |
| 09/18/17 | Leo Muchnik | Outline Motion to Dismiss UTIER Complaint (AP 17-229). | 1.30 | 703.95 |
| 09/18/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 8.30 | 3,311.70 |
| 09/18/17 | Mian R. Wang | Continue to review and analyze 17-ap-229 UTIER complaint; review and analyze case law | 7.00 | 2,926.00 |
| 09/19/17 | Mark D. Bloom | UTIER 17-229 -- followup on defenses of various PFRs, incl. drafting of 12(b)(1) section for MDismiss (1.2), analysis of jurisdictional issues and commission of legal research concerning same (.6); initial review of selected legal research, and planning for use of same in MDismiss (.3) Complaint redundancy chart from MFontanez, and related planning for and framing of arguments for MDismiss/More Definite Statement/to Strike (.6) | 2.70 | 2,629.13 |
| 09/19/17 | Kelly M. Bradshaw | Prepared for weekly status call to discuss all outstanding litigation matters. | 0.10 | 38.00 |
| 09/19/17 | Kelly M. Bradshaw | Participated in weekly litigation strategy call to discuss all outstanding litigation matters. | 0.40 | 152.00 |
| 09/19/17 | Kelly M. Bradshaw | Continued researching and analyzing issues relating to the scope of AAFAF's representation under the enabling act. | 0.40 | 152.00 |
| 09/19/17 | Ian Burkow | Attend weekly team strategy call. | 0.40 | 176.70 |
| 09/19/17 | Joseph P. Davis | Review research for motion to dismiss UTIER complaint and attention to same (2.8). Review and analyze comments on opposition to Fuel Line Lenders' intervention motion and attention to dismissal stipulation of same (0.2). Telephone conference with litigation team re tasks and assignments (0.4). | 3.40 | 3,553.00 |
| 09/19/17 | Paul A. Del Aguila | Analysis of motion to enforce stay in PV Properties matter. | 0.70 | 399.00 |
| 09/19/17 | Paul A. Del Aguila | Analysis of motion to dismiss UTIER adversary complaint. | 0.40 | 228.00 |
| 09/19/17 | Paul A. Del Aguila | Review and analysis of opposition to motion to intervene. | 0.20 | 114.00 |

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| 09/19/17 | Paul A. Del Aguila | Telephone conference with GT team regarding Assured and UTIER adversary proceedings, lift stay motions and other outstanding Title III issues. | 0.40 | 228.00 |
| 09/19/17 | Kevin Finger | Review of legal research re UTIER Complaint (2.70); finalization of stipulation with Fuel Line Lenders (1.40) Attention to stay modification issues (1.90); GT litigation call (.40) | 6.40 | 4,864.00 |
| 09/19/17 | John B. Hutton | Work on PREC stay strategy memo (2.6); review case law re: same (1.2). | 3.80 | 2,653.35 |
| 09/19/17 | John B. Hutton | Work on motion to dismiss Utier complaint (17-229) (1.5); review of legal issues re: same (1.2). | 2.70 | 1,885.28 |
| 09/19/17 | Nancy A. Mitchell | Addressed responses to various adversary proceedings. | 1.10 | 1,201.75 |
| 09/19/17 | Leo Muchnik | Review Motion to Certify Class Action & e-mails with K.Finger re: same. | 0.20 | 108.30 |
| 09/19/17 | Leo Muchnik | E-mails with J.Hutton and M.Bloom re: research issues on Motion to Dismiss UTIER Complaint (17-229). | 0.30 | 162.45 |
| 09/19/17 | Leo Muchnik | Begin drafting Motion to Dismiss UTIER Complaint (17-229) | 5.20 | 2,815.80 |
| 09/19/17 | Leo Muchnik | Call with J.Hutton re: strategy on Motion to Dismiss UTIER Complaint (17-229) | 0.70 | 379.05 |
| 09/19/17 | Alyssa C. Scruggs | Participate in weekly litigation team status call to discuss outstanding tasks. | 0.40 | 159.60 |
| 09/19/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 7.60 | 3,032.40 |
| 09/19/17 | Mian R. Wang | Weekly litigation conference call | 0.40 | 167.20 |
| 09/19/17 | Mian R. Wang | Continue to research and review issues raised in 17-229 UTIER complaint | 3.40 | 1,421.20 |
| 09/20/17 | Mark D. Bloom | UTIER 17-229 -- further analysis and development of argument, review of docket and selected filings in [redacted] adversary proceeding raising similar legal issues, analysis of additional defenses and related planning for and drafting of MDismiss, Etc. (1.8); coordination w/ERodriguez re Act 26 and related implementation issues and impact on litigation and defenses (.2) Assured Adversary -- selective review of recent filings re Fuel Line Lender and Committee Intervention Motions (.3) | 2.30 | 2,239.63 |
| 09/20/17 | Joseph P. Davis | Telephone conference with K.Finger, C.Mair, P.DelAguila, A.Scruggs and M.Wang re UTIER motion to dismiss (1.5). Attention to research re UTIER motion to dismiss (1.1). Review and analyze outline for FOMB's motion to dismiss UTIER complaint (1.1). | 3.70 | 3,866.50 |
| 09/20/17 | Paul A. Del Aguila | Review response to motion to intervene in adversary proceeding and analysis | 0.40 | 228.00 |

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| 09/20/17 | Paul A. Del Aguila | regarding applicability to PREPA's draft opposition to fuel oil motion to intervene. Review and analysis of response to motion to intervene pursuant to Section 1109. | 0.10 | 57.00 |
| 09/20/17 | Paul A. Del Aguila | Begin draft of motion to enforce stay in PV Properties matter. | 0.80 | 456.00 |
| 09/20/17 | Paul A. Del Aguila | Review and analysis of notes and arguments for motion to dismiss UTIER adversary complaint. | 0.60 | 342.00 |
| 09/20/17 | Kevin Finger | Draft motion to dismiss UTIER Complaint (6.3). | 6.30 | 4,788.00 |
| 09/20/17 | John B. Hutton | Call with R3 and M. Bloom re: PREC strategy, in light of obligations inconsistent with PROMESA and fiscal plan | 1.00 | 698.25 |
| 09/20/17 | John B. Hutton | Work on PREC stay strategy memo | 2.70 | 1,885.28 |
| 09/20/17 | John B. Hutton | Work on motion to dismiss Utier complaint (17-229); review legal issues re: same | 2.80 | 1,955.10 |
| 09/20/17 | Christopher A. Mair | Conference call re UTIER Motion. | 0.90 | 222.30 |
| 09/20/17 | Leo Muchnik | Continue drafting Motion to Dismiss UTIER Complaint (17-229) and attention to related legal issues. | 4.60 | 2,490.90 |
| 09/20/17 | Alyssa C. Scruggs | Review and analyze PREPA title III docket and documents included therein. | 1.00 | 399.00 |
| 09/20/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 4.60 | 1,835.40 |
| 09/20/17 | Alyssa C. Scruggs | Participate in call regarding analysis and plan for UTIER complaint response with internal team. | 1.50 | 598.50 |
| 09/20/17 | Mian R. Wang | Conference call to discuss Motion to Dismiss arguments in UTIER labor law complaint (1.5); complete one substantive outline of arguments (4.8); begin drafting a second substantive outline of arguments (2.0) | 8.30 | 3,469.40 |
| 09/21/17 | Mark D. Bloom | UTIER 17-229 -- further preparation of & drafting of Omnibus MDismiss, incl. review of motions in related litigation, formulation of limitations and constitutional arguments, and further drafting of Motion | 4.70 | 4,576.63 |
| 09/21/17 | Joseph P. Davis | Review and analyze supporting legal research and attention to drafting of motion to dismiss UTIER complaint. | 2.20 | 2,299.00 |
| 09/21/17 | Paul A. Del Aguila | Telephone conference with GT team and working groups and strategize regarding various matters, damage to infrastructure, negotiations, litigation matters and outstanding issues. | 0.50 | 285.00 |
| 09/21/17 | Paul A. Del Aguila | Draft of motion to apply stay to PV Properties matter filed with PREC and research regarding same. | 3.20 | 1,824.00 |
| 09/21/17 | Kevin Finger | Draft motion to dismiss UTIER Complaint (2.1); conference with J. Davis regarding | 3.30 | 2,508.00 |

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| | | same (.60); GT internal call (.60). | | |
| 09/21/17 | John B. Hutton | Work on revisions to PREC strategy memo; circulate draft follow up research. | 2.80 | 1,955.10 |
| 09/21/17 | John B. Hutton | Work on motion to dismiss Utier adversary (17-229) (2.1); review jurisdiction issues (.6); review arguments made in response to similar allegations made in other adversary complaints (.7). | 3.40 | 2,374.05 |
| 09/21/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response. | 5.60 | 2,234.40 |
| 09/21/17 | Mian R. Wang | Complete draft outlines of arguments re motion to dismiss 17-ap-229 UTIER complaint | 5.20 | 2,173.60 |
| 09/22/17 | Mark D. Bloom | UTIER 17-229 -- revision of & expansion of draft MDismiss. | 1.00 | 973.75 |
| 09/22/17 | Mark D. Bloom | Initial review of & assessment of First Circuit decision re Committee right of intervention, and assessment of impact on pending adversary proceedings relating to PREPA. | 0.40 | 389.50 |
| 09/22/17 | Joseph P. Davis | Review and analyze UTIER complaint and attention to drafting of motion to dismiss same. | 2.90 | 3,030.50 |
| 09/22/17 | Kevin Finger | Review and revision of motion to dismiss UTIER Complaint (4.8); communications regarding same (1.90); review of first circuit decision regarding intervention (1.70) | 8.40 | 6,384.00 |
| 09/22/17 | John B. Hutton | Review 1st Circuit decision on 1109 party in interest standing; email re: potential implication of decision | 0.40 | 279.30 |
| 09/22/17 | John B. Hutton | Follow up with FOMB re: draft motion to enforce automatic stay (Phase 2 validation proceeding). | 0.10 | 69.83 |
| 09/22/17 | John B. Hutton | Work on motion to dismiss Utier complaint (17-229). | 4.60 | 3,211.95 |
| 09/22/17 | Leo Muchnik | Call with N.Mitchell, K.Finger, D.Cleary and J.Hutton re: update on UTIER case. | 0.20 | 108.30 |
| 09/22/17 | Leo Muchnik | Call with J.Hutton re: inserts for Motion to Dismiss UTIER Complaint (17-229). | 0.20 | 108.30 |
| 09/22/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response and prepare Motion to Dismiss complaint. | 7.80 | 3,112.20 |
| 09/23/17 | Kevin Finger | Communications regarding Houser letter. | 0.60 | 456.00 |
| 09/24/17 | Joseph P. Davis | Exchange emails with M.Bloom, J.Hutton, K.Finger and N.Mitchell re motion to dismiss UTIER complaint and review draft of same (0.3). | 0.30 | 313.50 |
| 09/24/17 | John B. Hutton | Review Proskauer letter to Utier plaintiff re: meet and confer obligations, grounds for dismissal of complaint, and potential postponement; comments re: same | 0.40 | 279.30 |
| 09/24/17 | Leo Muchnik | Review Proskaur Rose letter to UTIER, | 0.30 | 162.45 |

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| | | | | |
|----------|--------------------|--|------|----------|
| 09/24/17 | Alyssa C. Scruggs | Judge Dein Standing Order, and e-mails with GT litigation team re: same. Conduct research related to issues relevant to UTIER adversary complaint response and prepare Motion to Dismiss complaint. | 1.70 | 678.30 |
| 09/25/17 | Mark D. Bloom | Assess impact of recent caselaw on pending Assured and UTIER adversary proceedings v. PREPA. | 0.80 | 779.00 |
| 09/25/17 | Kelly M. Bradshaw | Reviewed Standing Order and Puerto Rico Local Rules entered by Magistrate Judge Dein. | 0.30 | 114.00 |
| 09/25/17 | Kelly M. Bradshaw | Corresponded with K. Finger regarding Magistrate Judge Dein's Standing Order. | 0.10 | 38.00 |
| 09/25/17 | David D. Cleary | Address export retention issues. | 0.70 | 518.70 |
| 09/25/17 | Joseph P. Davis | Attention to drafting of UTIER motion to dismiss and procedures order for filing same (2.4). Review and analyze research supporting UTIER motion to dismiss (1.8). Telephone conference with K.Finger, P.Possinger and J.Richman re moving to dismiss UTIER complaint and related issues and attention to same (0.7). | 4.90 | 5,120.50 |
| 09/25/17 | Paul A. Del Aguila | Review informative motion regarding Hurricane Maria. | 0.20 | 114.00 |
| 09/25/17 | Paul A. Del Aguila | Continue research regarding except automatic stay for purposes of PV Properties/PREC matter. | 0.70 | 399.00 |
| 09/25/17 | Kevin Finger | Conference call with Proskauer regarding UTIER adversary complaint (.70); attention to meet and confer and extension of time to file response (1.40); review of legal research regarding statute of limitations defense (.60); review of draft motion to dismiss UTIER complaint (.70); attention to legal research regarding same (1.70); attention to open litigation issues (.70) | 5.80 | 4,408.00 |
| 09/25/17 | John B. Hutton | Review correspondence re: extension of time in UTIER adversary. | 0.10 | 69.83 |
| 09/25/17 | Leo Muchnik | Review First Circuit Opinion on Intervention and circulate same to Litigation Team. | 0.30 | 162.45 |
| 09/25/17 | Leo Muchnik | Attention to Motion to Dismiss UTIER Complaint (17-229) and call/emails with K.Finger re: same. | 0.10 | 54.15 |
| 09/25/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response and prepare Motion to Dismiss complaint. | 6.50 | 2,593.50 |
| 09/25/17 | Mian R. Wang | Discussion with team re motion to dismiss in 17-ap-229 Utier complaint. | 1.10 | 459.80 |
| 09/26/17 | Mark D. Bloom | UTIER 17-229 -- initial review of draft MDismiss from Proskauer, and exchange of multiple emails re coordination of | 0.50 | 486.88 |

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| | | | | |
|----------|--------------------|---|------|----------|
| | | efforts, extension of deadlines, GT motion for non-FOMB Defendants | | |
| 09/26/17 | Kelly M. Bradshaw | Participated in weekly litigation status call. | 0.70 | 266.00 |
| 09/26/17 | Kelly M. Bradshaw | Prepared for weekly litigation status call. | 0.20 | 76.00 |
| 09/26/17 | Joseph P. Davis | Conference call with litigation team re task list, assignments and strategy issues (0.7). Review and analyze Proskauer's draft motion to dismiss UTIER complaint (1.1). Attention to drafting of UTIER motion to dismiss (2.4). | 4.20 | 4,389.00 |
| 09/26/17 | Paul A. Del Aguila | Telephone conference with GT team and strategize regarding Assured and UTIER adversary proceedings. | 0.30 | 171.00 |
| 09/26/17 | Paul A. Del Aguila | Continue research into PV Properties stay motion. | 0.30 | 171.00 |
| 09/26/17 | Kevin Finger | Review of Proskauer draft motion to dismiss UTIER complaint (3.4); review and revision scheduling order regarding same (.70); attention to other scheduling issues caused by the hurricanes (1.8); conference with Proskauer and subsequent communications regarding Assured adversary proceeding (2.1); weekly litigation call (.40) | 8.40 | 6,384.00 |
| 09/26/17 | John B. Hutton | Work on complaint re: PREC proceedings. | 2.70 | 1,885.28 |
| 09/26/17 | Alyssa C. Scruggs | Conduct research related to issues relevant to UTIER adversary complaint response and prepare Motion to Dismiss complaint. | 8.50 | 3,391.50 |
| 09/26/17 | Mian R. Wang | Weekly conference call with litigation team | 0.70 | 292.60 |
| 09/27/17 | Mark D. Bloom | UTIER 17-228 & 229 -- coordination w/OMM & Proskauer re opposition papers | 0.40 | 389.50 |
| 09/27/17 | Joseph P. Davis | Review and revise UTIER motion to dismiss and attention to revisions of same (2.2). Attention to orders from magistrate judge on briefing schedules (0.2). | 2.40 | 2,508.00 |
| 09/27/17 | Paul A. Del Aguila | Review and analysis of 1st Circuit decision regarding intervention in adversary proceedings and application to pending motion to intervene in PREPA Title III action. | 0.20 | 114.00 |
| 09/27/17 | Kevin Finger | Review of legal research in support of the motion to dismiss UTIER complaint (2.30); review and revision to motion to dismiss (3.4); attention to scheduling issues caused by the hurricanes (2.1) | 7.80 | 5,928.00 |
| 09/27/17 | Maribel Fontanez | Update pro hac vice motion for M. Bloom, per M. Bloom's request. | 0.50 | 154.38 |
| 09/27/17 | Alyssa C. Scruggs | Review and revise UTIER adversary motion to dismiss and conduct related research. | 0.80 | 319.20 |
| 09/27/17 | Alyssa C. Scruggs | Review and analyze items filed on the PREPA Title III docket. | 0.40 | 159.60 |
| 09/27/17 | Mian R. Wang | Review and revise draft motion to dismiss | 1.70 | 710.60 |

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| | | | | |
|----------|--------------------|---|------|----------|
| 09/28/17 | Mark D. Bloom | UTIER complaint. UTIER 17-228 -- telephone conference with WSushon of OMM re update on Appointments Clause efforts, DC meeting in SG's office (.3), initial review of and preparation of comments on draft Opposition to Aurelius MDismiss, and internal report for client on status of same (.8) | 1.10 | 1,071.13 |
| 09/28/17 | Joseph P. Davis | Review and revise draft motion to dismiss UTIER complaint and attention to revisions of same (3.3). | 3.30 | 3,448.50 |
| 09/28/17 | Kevin Finger | Review of draft force majeure notice (1.30); GT conference call (.50); attention to deadlines in PREC proceeding (1.60); review of issues raised in adversaries .80); attention to Motion to Dismiss UTIER complaint (3.70) | 7.90 | 6,004.00 |
| 09/28/17 | Maribel Fontanez | Revisions to Bloom Pro Hac Vice motion, per M. Bloom; call with M. Vasquez . | 0.90 | 277.88 |
| 09/28/17 | Sara Hoffman | Review summaries of Commonwealth filings in response to inquiry; review and summarize filings in the Commonwealth case. | 1.50 | 726.75 |
| 09/28/17 | Alyssa C. Scruggs | Review and revise UTIER adversary motion to dismiss including discussions with team and conducting related research and analysis. | 2.70 | 1,077.30 |
| 09/28/17 | Mian R. Wang | Discuss motion to dismiss with J. Davis (.6); conference call with J. Davis, K. Finger, and A. Scruggs to discuss motion to dismiss (.3). | 0.90 | 376.20 |
| 09/29/17 | Mark D. Bloom | UTIER 17-228 -- further review of & analysis of OMM draft response in opposition to Aurelius MDismiss, and preparation of comments re same (3.8); review of FOMB Informative Motion re Scheduling Order, and assessment of impact on Aurelius briefing schedule (.2); AMBAC Fiscal Plan Litigation -- selective review of Committee brief on intervention, and analysis of applicability to PREPA adversary proceedings (.2). | 4.20 | 4,089.75 |
| 09/29/17 | Joseph P. Davis | Attention to draft motion to dismiss UTIER case (2.4). | 2.40 | 2,508.00 |
| 09/29/17 | Paul A. Del Aguila | Review FOMB's urgent motion to extend deadlines and application to UTIER matter (.1); review court orders lifting stay in KDC Solar and Marrero matters (.2). | 0.30 | 171.00 |
| 09/29/17 | Kevin Finger | Conference call with Proskauer (.50); preparation of memo summarizing same (.40); communications regarding adversaries (1.7); communications | 7.00 | 5,320.00 |

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|----------|-------------------|--|---------------|---------------|
| 09/29/17 | Leo Muchnik | regarding FEMA funds (2.1); attention to motion to dismiss UTIER complaint (2.30) Call with J.Hutton re: update on Motion to Dismiss UTIER Complaint (17-229) | 0.20 | 108.30 |
| 09/29/17 | Alyssa C. Scruggs | Review and revise UTIER adversary motion to dismiss including discussions with team (2.8); conducting related research and analysis (1.9). | 4.70 | 1,875.30 |
| 09/29/17 | Alyssa C. Scruggs | Review, analyze, and prepare daily summary of Commonwealth docket and documents included therein. | 1.70 | 678.30 |
| | | | <hr/> | |
| | | | Total Hours: | 523.10 |
| | | | Total Amount: | \$ 361,421.06 |

TIMEKEEPER SUMMARY FOR TASK CODE 810.

LITIGATION MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 3.50 | 745.75 | 2,610.13 |
| Mark D. Bloom | 48.50 | 973.75 | 47,226.94 |
| David D. Cleary | 0.70 | 741.00 | 518.70 |
| Joseph P. Davis | 41.30 | 1,045.00 | 43,158.50 |
| Paul A. Del Aguila | 25.50 | 570.00 | 14,535.00 |
| Kevin Finger | 157.80 | 760.00 | 119,928.00 |
| Nathan A. Haynes | 6.30 | 945.26 | 5,955.12 |
| John B. Hutton | 65.60 | 698.25 | 45,805.26 |
| Nancy A. Mitchell | 12.10 | 1,092.50 | 13,219.25 |
| Kelly M. Bradshaw | 4.30 | 380.00 | 1,634.00 |
| Ian Burkow | 10.70 | 441.75 | 4,726.75 |
| Sara Hoffman | 6.10 | 484.50 | 2,955.45 |
| Christopher A. Mair | 6.10 | 247.00 | 1,506.70 |
| Leo Muchnik | 24.40 | 541.50 | 13,212.60 |
| Alyssa C. Scruggs | 78.00 | 399.00 | 31,122.00 |
| Mian R. Wang | 30.80 | 418.00 | 12,874.40 |
| Maribel Fontanez | 1.40 | 308.76 | 432.26 |
| Totals: | 523.10 | 690.92 | \$ 361,421.06 |

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Description of Professional Services Rendered

TASK CODE: 811 CREDITOR COMMITTEE ISSUES

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|---------------|-------------------|--|--------------|---------------|
| 09/04/17 | David D. Cleary | Work on committee issues and correspond with M. Gomerford. | 0.50 | 370.50 |
| 09/05/17 | David D. Cleary | Correspond with committee re: gasport issues. | 0.30 | 222.30 |
| 09/06/17 | Nathan A. Haynes | Call with UCC counsel. | 0.20 | 189.05 |
| 09/12/17 | Nathan A. Haynes | Call/correspond with UCC counsel re: motions. | 0.20 | 189.05 |
| 09/15/17 | David D. Cleary | Conference with committee re: operation issues and motions. | 0.40 | 296.40 |
| 09/15/17 | Nathan A. Haynes | Prepare for (.3) and attend (1) call with UCC counsel. | 1.30 | 1,228.83 |
| 09/15/17 | Nathan A. Haynes | Draft/revise proposal to UCC counsel re: rejection motion. | 0.40 | 378.10 |
| 09/15/17 | Nathan A. Haynes | Confer with UCC counsel, correspondence re: lease/rejection. | 0.20 | 189.05 |
| 09/26/17 | Nathan A. Haynes | Respond to UCC inquiry. | 0.10 | 94.53 |
| Total Hours: | | | 3.60 | |
| Total Amount: | | | | \$ 3,157.81 |

TIMEKEEPER SUMMARY FOR TASK CODE 811.

CREDITOR COMMITTEE ISSUES

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 1.20 | 741.00 | 889.20 |
| Nathan A. Haynes | 2.40 | 945.25 | 2,268.61 |
| Totals: | 3.60 | 877.17 | \$ 3,157.81 |

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Description of Professional Services Rendered

TASK CODE: 812 PLAN & DISCLOSURE STATEMENT

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 09/08/17 | Sara Hoffman | Prepare draft outline of plan of adjustment. | 2.60 | 1,259.70 |
| 09/11/17 | Nathan A. Haynes | Analyze plan structures, revise plan of adjustment outline. | 1.90 | 1,795.98 |
| 09/11/17 | Sara Hoffman | Review materials in advance of call with N. Haynes (0.1); discuss outline for plan with N. Haynes (0.1). | 0.20 | 96.90 |
| 09/12/17 | Nathan A. Haynes | Work on plan outline. | 0.70 | 661.68 |
| 09/14/17 | Nancy A. Mitchell | Addressed issues re: the PREPA plan of adjustment and structuring issues. | 3.50 | 3,823.75 |
| 09/15/17 | Sara Hoffman | Draft plan of adjustment. | 0.70 | 339.15 |
| 09/16/17 | Sara Hoffman | Draft plan of adjustment. | 6.70 | 3,246.15 |
| 09/17/17 | Sara Hoffman | Draft plan of adjustment. | 3.40 | 1,647.30 |
| 09/18/17 | Nathan A. Haynes | Analyze precedent plans of adjustment (.6), review/revise plan (1.7). | 2.30 | 2,174.08 |
| 09/18/17 | Sara Hoffman | Review email from N. Haynes re: comments to draft plan (0.8); discuss comments with N. Haynes (0.3). | 1.60 | 775.20 |
| 09/19/17 | Nathan A. Haynes | Draft plan provisions. | 6.60 | 6,238.65 |
| 09/19/17 | Leo Muchnik | E-mail with N.Haynes re: retention of Solicitation Agent. | 0.10 | 54.15 |
| 09/20/17 | Nathan A. Haynes | Draft/revise plan (2.9); review classification issues (1.2). | 4.10 | 3,875.53 |
| 09/20/17 | Sara Hoffman | Draft plan of adjustment. | 0.20 | 96.90 |
| 09/20/17 | Nancy A. Mitchell | Addressed classification and treatment issues. | 2.70 | 2,949.75 |
| 09/21/17 | Sara Hoffman | Draft plan of adjustment. | 3.00 | 1,453.50 |
| 09/22/17 | Nathan A. Haynes | Work on plan of adjustment draft. | 0.50 | 472.63 |
| 09/27/17 | Sara Hoffman | Work on draft of plan of adjustment. | 6.70 | 3,246.15 |

Total Hours: 47.50

Total Amount: \$ 34,207.15

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 812.

PLAN & DISCLOSURE STATEMENT

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 16.10 | 945.25 | 15,218.55 |
| Nancy A. Mitchell | 6.20 | 1,092.50 | 6,773.50 |
| Sara Hoffman | 25.10 | 484.50 | 12,160.95 |
| Leo Muchnik | 0.10 | 541.50 | 54.15 |
| Totals: | 47.50 | 720.15 | \$ 34,207.15 |

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Description of Professional Services Rendered

TASK CODE: 813 FEE/EMPLOYMENT APPLICATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-----------------------|--|--------------|---------------|
| 09/01/17 | Ishmael Taylor-Kamara | Organize May 2017 expense invoice backup and receipts in date order within each category. | 1.60 | 577.60 |
| 09/05/17 | Nathan A. Haynes | Revise fee protocols. | 0.40 | 0.00 |
| 09/05/17 | Leo Muchnik | Call with N.Haynes, B.Tuttle (Epiq) and D.McGuinness (Epiq) re: Supplemental Affidavit requested by Court. | 0.10 | 54.15 |
| 09/06/17 | Nathan A. Haynes | Confer with OMM re: interim comp process. | 0.10 | 94.53 |
| 09/07/17 | Nathan A. Haynes | Prepare, review and revise 9/17 invoice. | 2.40 | 0.00 |
| 09/07/17 | Leo Muchnik | Review draft of Haynes Affidavit in Support of Epiq maintaining website and call center, in response to Court Order | 0.10 | 54.15 |
| 09/07/17 | Ryan Wagner | Confer with N. Haynes regarding preparation of monthly fee statements. | 0.40 | 254.60 |
| 09/08/17 | Ishmael Taylor-Kamara | Review fee and expense invoices and revise and update July 2017 fee statement per R. Wagner comments. | 0.70 | 252.70 |
| 09/08/17 | Ryan Wagner | Confer with I. Taylor-Kamara regarding preparation of first monthly fee application. | 0.30 | 190.95 |
| 09/11/17 | Ishmael Taylor-Kamara | Review fee and expense invoices and prepare August 2017 fee statement and exhibits thereto. | 1.30 | 469.30 |
| 09/12/17 | Nathan A. Haynes | Review/revise invoices. | 0.20 | 0.00 |
| 09/12/17 | Ishmael Taylor-Kamara | Revise and update July and August 2017 fee statements and exhibits per R. Wagner comments. | 0.60 | 216.60 |
| 09/13/17 | Ryan Wagner | Prepare July and August monthly fee statements. | 1.30 | 827.45 |
| 09/14/17 | Ryan Wagner | Review UST fee examiner motion (.4); exchange emails with N. Haynes and I. Catto regarding same (.3); draft email to GT team regarding fee examiner procedures (.3); review and revise GT first monthly fee statement and exhibits thereto (1.4); confer with N. Haynes regarding same (.5). | 2.90 | 1,845.85 |
| 09/15/17 | Ryan Wagner | Review and revise monthly fee statement (.7); confer with N. Haynes regarding same (.2); review and redact invoices (1.4); emails with N. Mitchell, N. Haynes, and D. Cleary regarding monthly fee statement (.3). | 2.60 | 1,654.90 |
| 09/18/17 | David D. Cleary | Work on fee statements. | 0.30 | 222.30 |
| 09/18/17 | David D. Cleary | Review monthly fee statement. | 0.40 | 296.40 |
| 09/18/17 | Nathan A. Haynes | Review fee statement for service. | 0.20 | 189.05 |
| 09/18/17 | Ishmael Taylor-Kamara | Revise and finalize August 2017 fee | 0.80 | 288.80 |

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|---------------|------------------|---|-------|--------------|
| | | statements and exhibits per R. Wagner comments. | | |
| 09/19/17 | Nathan A. Haynes | Review/finalize fee statement. | 0.30 | 283.58 |
| 09/19/17 | Ryan Wagner | Review interim comp order (.4); confer with N. Haynes regarding same and related issues (.5); emails with N. Haynes, N. Mitchell and D. Cleary regarding fee issues (.3). | 1.20 | 763.80 |
| 09/20/17 | David D. Cleary | Review fee statements. | 0.40 | 296.40 |
| 09/20/17 | David D. Cleary | Review interim compensation procedures. | 0.30 | 222.30 |
| 09/20/17 | David D. Cleary | Review fee auditor issues. | 0.20 | 148.20 |
| 09/20/17 | Ryan Wagner | Confer with M. Fontanez regarding July and August monthly fee statements. | 0.30 | 190.95 |
| 09/21/17 | Ryan Wagner | Revise July fee statement per D. Cleary and N. Haynes comments (.6); review and redact July invoices for confidential information (.7); confer with N. Haynes regarding same (.1). | 1.40 | 0.00 |
| 09/26/17 | Nathan A. Haynes | Work on fee statement. | 0.40 | 378.10 |
| 09/26/17 | Ryan Wagner | Review August 2017 time and redact for privilege (1.3); confer with N. Haynes regarding same (.4); address August monthly fee statement preparation (.5); review and comment on Ankura template (.3). | 2.50 | 1,591.25 |
| 09/27/17 | Ryan Wagner | Review August 2017 time and redact for privilege (1.0); meet and confer with N. Haynes regarding same (.4). | 1.40 | 891.10 |
| 09/28/17 | Ryan Wagner | Revise July monthly fee statement (.4); emails with N. Haynes regarding same (.2); emails and calls with M. Fontanez regarding preparation of August fee statement (.6). | 1.20 | 763.80 |
| 09/29/17 | Ryan Wagner | Review and revise July fee statement (.5); emails and call with N. Haynes regarding same (.3); confer with M. Fontanez regarding same (.2). | 1.00 | 636.50 |
| Total Hours: | | | 27.30 | |
| Total Amount: | | | | \$ 13,655.31 |

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TIMEKEEPER SUMMARY FOR TASK CODE 813,

FEE/EMPLOYMENT APPLICATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 1.60 | 741.00 | 1,185.60 |
| Nathan A. Haynes | 4.00 | 236.32 | 945.26 |
| Leo Muchnik | 0.20 | 541.50 | 108.30 |
| Ryan Wagner | 16.50 | 582.49 | 9,611.15 |
| Ishmael Taylor-Kamara | 5.00 | 361.00 | 1,805.00 |
| Totals: | 27.30 | 500.19 | \$ 13,655.31 |

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Description of Professional Services Rendered

TASK CODE: 825 LITIGATION CONSULTING

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 09/01/17 | David D. Cleary | Work with US Bank and OB counsel re: intervention issues. | 0.30 | 222.30 |
| 09/01/17 | David D. Cleary | Address mediation issues and strategies. | 0.70 | 518.70 |
| 09/04/17 | David D. Cleary | Attention to Utier adversary. | 0.20 | 148.20 |
| 09/05/17 | David D. Cleary | Review intervention motion. | 0.20 | 148.20 |
| 09/05/17 | David D. Cleary | Address stay lift motions with AAFAF. | 0.30 | 222.30 |
| 09/05/17 | David D. Cleary | Telephone conference with Proskauer re: adversary on NOE. | 0.90 | 666.90 |
| 09/06/17 | Angel Taveras | Conference call with attorneys - re: status of Title III proceedings and action items | 0.70 | 462.18 |
| 09/11/17 | David D. Cleary | Work on contract issues. | 0.30 | 222.30 |
| 09/11/17 | David D. Cleary | Address motion to extend time to respond and to intervene with OB counsel and creditors. | 0.30 | 222.30 |
| 09/14/17 | David D. Cleary | Telephone conference with K. Finger re: labor issues. | 0.20 | 148.20 |
| 09/14/17 | David D. Cleary | Address motion to dismiss labor issues. | 0.40 | 296.40 |
| 09/14/17 | David D. Cleary | Telephone conference with O'Melveny re: motion to dismiss Utier complaint. | 0.30 | 222.30 |
| 09/14/17 | David D. Cleary | Review Utier complaint. | 0.70 | 518.70 |
| 09/15/17 | David D. Cleary | Telephone conference with OB counsel re: intervention. | 0.30 | 222.30 |
| 09/15/17 | David D. Cleary | Telephone conference with AAFAF re: motion. | 0.20 | 148.20 |
| 09/16/17 | David D. Cleary | Review and revise intervention stipulation. | 0.30 | 222.30 |
| 09/16/17 | David D. Cleary | Several correspondence with K. Finger and N. Mitchell re: intervention issues. | 0.40 | 296.40 |
| 09/17/17 | David D. Cleary | Review revised intervention stipulation. | 0.30 | 222.30 |
| 09/17/17 | David D. Cleary | Conference and correspondence with K. Finger re: intervention issues. | 0.60 | 444.60 |
| 09/17/17 | David D. Cleary | Review objection to motion to intervene. | 0.30 | 222.30 |
| 09/18/17 | David D. Cleary | Correspond with committee re: pending motions and objection deadlines. | 0.10 | 74.10 |
| 09/18/17 | David D. Cleary | Review pleadings filed in Utier adversary re: scheduling. | 0.20 | 148.20 |
| 09/20/17 | David D. Cleary | Telephone conference re: stay proceedings and effect of regulatory agency. | 0.10 | 74.10 |
| 09/20/17 | David D. Cleary | Correspond with K. Finger re: stay issues. | 0.20 | 148.20 |
| 09/20/17 | David D. Cleary | Review settlement proposals for litigation and stay issues. | 0.20 | 148.20 |
| 09/20/17 | David D. Cleary | Address pleadings filed in NOE adversary and prepare response strategy. | 0.40 | 296.40 |
| 09/20/17 | David D. Cleary | Review motion to stay. | 0.20 | 148.20 |
| 09/20/17 | David D. Cleary | Correspond with J. Hutton re: stay. | 0.30 | 222.30 |
| 09/20/17 | David D. Cleary | Correspond with J. Davis re: litigation strategies. | 0.10 | 74.10 |
| 09/20/17 | David D. Cleary | Several correspondence with Elivol B. re: | 0.20 | 148.20 |

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Description of Professional Services Rendered

| | | | | |
|--------------|-----------------|--|---------------|-------------|
| 09/25/17 | David D. Cleary | litigation issues. Review T-3 pleadings. | 0.90 | 666.90 |
| 09/25/17 | David D. Cleary | Correspond with Chris T. (FOMB counsel) re: T-3 issues. | 0.30 | 222.30 |
| | | | <hr/> | |
| Total Hours: | | | 11.10 | |
| | | | Total Amount: | \$ 8,168.58 |

TIMEKEEPER SUMMARY FOR TASK CODE 825.

LITIGATION CONSULTING

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 10.40 | 741.00 | 7,706.40 |
| Angel Taveras | 0.70 | 660.26 | 462.18 |
| Totals: | 11.10 | 735.91 | \$ 8,168.58 |

Invoice No.: 4608665
Matter No.: 174411.010100

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Description of Professional Services Rendered

TASK CODE: 832 CREDITOR INQUIRIES

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|---------------|---------------|
| 09/01/17 | David D. Cleary | Telephone conference with J. Hutton re: creditor requests. | 0.30 | 222.30 |
| 09/01/17 | David D. Cleary | Correspond with committee re: due diligence. | 0.10 | 74.10 |
| 09/05/17 | David D. Cleary | Correspond with AAFAF re: NORs for creditors. | 0.20 | 148.20 |
| 09/06/17 | David D. Cleary | Telephone conference with committee counsel re: business operations issues. | 0.40 | 296.40 |
| 09/06/17 | Nathan A. Haynes | Revise response to creditor letter. | 0.10 | 94.53 |
| 09/20/17 | David D. Cleary | Several correspondence with creditors re: inquiries re contracts and operations and forward to appropriate GT team member. | 0.70 | 518.70 |
| | | | Total Hours: | 1.80 |
| | | | Total Amount: | \$ 1,354.23 |

TIMEKEEPER SUMMARY FOR TASK CODE 832,

CREDITOR INQUIRIES

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 1.70 | 741.00 | 1,259.70 |
| Nathan A. Haynes | 0.10 | 945.30 | 94.53 |
| Totals: | 1.80 | 752.35 | \$ 1,354.23 |

Invoice No.: 4608665
Matter No.: 174411.010100

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Description of Professional Services Rendered

TASK CODE: 835 LEASES AND EXECUTORY CONTRACTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|--|--------------|---------------|
| 09/04/17 | David D. Cleary | Work on Title V project. | 0.70 | 518.70 |
| 09/05/17 | Nathan A. Haynes | Confer with Ankura re: contract/rejection/billing issues. | 0.50 | 472.63 |
| 09/05/17 | Nathan A. Haynes | Draft/revise rejection procedures motion and order. | 0.70 | 661.68 |
| 09/05/17 | Leo Muchnik | Revise draft of Rejection Motion to incorporate N.Haynes comments. | 0.40 | 216.60 |
| 09/05/17 | Leo Muchnik | Call with N.Haynes and Ankura re: update on Rejection Motion. | 0.10 | 54.15 |
| 09/06/17 | Nathan A. Haynes | Revise rejection motion, confer with GT energy and correspond with FOMB counsel re: same. | 1.30 | 1,228.83 |
| 09/06/17 | Leo Muchnik | Draft Declaration in Support of contract Rejection Procedure Motion. | 0.80 | 433.20 |
| 09/07/17 | Nathan A. Haynes | Revise rejection motion and declaration. | 0.30 | 283.58 |
| 09/07/17 | Nathan A. Haynes | Confer with Ankura re: contract rejection issues. | 0.20 | 189.05 |
| 09/07/17 | Leo Muchnik | Draft Motion to Reject Lease and review Lease, and call/emails with M.Samuels (Ankura) re: open factual questions in connection with Motion. | 2.20 | 1,191.30 |
| 09/07/17 | Leo Muchnik | Revise Motion to Establish Rejection Procedures for contracts and Declaration in Support of same | 0.90 | 487.35 |
| 09/08/17 | Nathan A. Haynes | Review/revise declaration, correspond with Ankura re: same. | 0.30 | 283.58 |
| 09/08/17 | Nathan A. Haynes | Review FOMB counsel comments to rejection motion, correspond with client re: motion. | 0.20 | 189.05 |
| 09/08/17 | Nathan A. Haynes | Draft/revise lease rejection motion, review statute. | 0.30 | 283.58 |
| 09/08/17 | Leo Muchnik | Revise Motion to Rejection contracts. | 1.20 | 649.80 |
| 09/08/17 | Leo Muchnik | Revise Motion to Reject Lease and circulate same to PREPA for review and comment. | 0.50 | 270.75 |
| 09/11/17 | Nathan A. Haynes | Confer with Ankura re: contract issues and declaration. | 0.40 | 378.10 |
| 09/11/17 | Nancy A. Mitchell | Addressed issues re: the contract protocols and addressing contracts in T3. | 1.20 | 1,311.00 |
| 09/11/17 | Leo Muchnik | Revise Motion and circulate same to Proskauer for filing | 0.80 | 433.20 |
| 09/11/17 | Leo Muchnik | Update Motion to Reject Lease and circulate to Proskauer for filing. | 0.50 | 270.75 |
| 09/12/17 | Leo Muchnik | Call and e-mails with S.Rinaldi (Ankura) and N.Haynes re: comments to Rejection Motion. | 0.20 | 108.30 |
| 09/12/17 | Leo Muchnik | Revise draft of Notice of Hearing for Lease | 0.70 | 379.05 |

Invoice No.: 4608665
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Description of Professional Services Rendered

| | | | | |
|----------|------------------|---|------|----------|
| 09/12/17 | Leo Muchnik | Motion and prep for filing. Revise draft of Motion to Establish Rejection Procedures and prep for filing. | 0.60 | 324.90 |
| 09/13/17 | Nathan A. Haynes | Confer with Ankura re: rejection motion, service and UCC request re: same. | 0.30 | 283.58 |
| 09/14/17 | Nathan A. Haynes | Review contract information re: rejection. | 0.10 | 94.53 |
| 09/14/17 | Nathan A. Haynes | Respond to inquiries re: contract process, draft/revise press release. | 2.50 | 2,363.13 |
| 09/14/17 | Nathan A. Haynes | Review correspondence re: lease rejection issue. | 0.10 | 94.53 |
| 09/14/17 | Nathan A. Haynes | Confer with Ankura re: claims issues, contracts. | 0.60 | 567.15 |
| 09/14/17 | Nathan A. Haynes | Review UCC request re: consultation, confer with FOMB counsel. | 0.20 | 189.05 |
| 09/14/17 | Leo Muchnik | Revise Press Release re: contract Motion. | 0.20 | 108.30 |
| 09/18/17 | Nathan A. Haynes | Respond to UCC issues on motion, correspond with UCC, client and FOMB counsel re: same. | 1.70 | 1,606.93 |
| 09/18/17 | Nathan A. Haynes | Review/revise notices re: motion, review rules re: same. | 0.70 | 661.68 |
| 09/18/17 | Nathan A. Haynes | Calls/correspondence with client, FOMB re: rejection motion. | 0.40 | 378.10 |
| 09/18/17 | Leo Muchnik | Prepare Notices of Adjournment/Withdrawal for contract Motion and work with local counsel on filing. | 2.00 | 1,083.00 |
| 09/19/17 | Nathan A. Haynes | Confer with UCC counsel and counterparties re: rejection procedures. | 0.30 | 283.58 |
| 09/19/17 | Leo Muchnik | Coordinate service of Adjournment Notice. | 0.10 | 54.15 |
| 09/26/17 | David D. Cleary | Several correspondence with G. Lawrence re: contracts. | 0.30 | 222.30 |
| 09/27/17 | Nathan A. Haynes | Respond to contract inquiry re: process. | 0.30 | 283.58 |
| 09/27/17 | Nathan A. Haynes | Work on contract analysis re: recovery plan. | 3.60 | 3,402.90 |
| 09/27/17 | Nathan A. Haynes | Confer with FOMB counsel re: contract issues. | 0.20 | 189.05 |
| 09/27/17 | Leo Muchnik | Begin drafting Informative Motion re: Force Majeure. | 1.30 | 703.95 |
| 09/28/17 | David D. Cleary | Work on FEMA and contract issues. | 8.70 | 6,446.70 |
| 09/28/17 | Leo Muchnik | Revisions to Informative Motion re: Force Majeure event. | 0.30 | 162.45 |

Total Hours: 38.90

Total Amount: \$ 29,797.77

Invoice No.: 4608665
Matter No.: 174411.010100

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 835,

LEASES AND EXECUTORY CONTRACTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| David D. Cleary | 9.70 | 741.00 | 7,187.70 |
| Nathan A. Haynes | 15.20 | 945.25 | 14,367.87 |
| Nancy A. Mitchell | 1.20 | 1,092.50 | 1,311.00 |
| Leo Muchnik | 12.80 | 541.50 | 6,931.20 |
| Totals: | 38.90 | 766.01 | \$ 29,797.77 |

Invoice No.: 4608665
Matter No.: 174411.010100

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Description of Professional Services Rendered

TASK CODE: 836 SCHEDULES AND STATEMENTS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 09/05/17 | Nathan A. Haynes | Preparation for call re: creditor schedule, review documents and issues re: same. | 0.50 | 472.63 |
| 09/06/17 | Nathan A. Haynes | Prepare for/attend call with Ankura re: claim schedules. | 0.40 | 378.10 |
| 09/15/17 | Nathan A. Haynes | Confer with Ankura re: creditor list issues, fee statements. | 0.40 | 378.10 |
| 09/18/17 | Nathan A. Haynes | Confer with Ankura re: motions, schedule notes, review language. | 0.30 | 283.58 |

Total Hours: 1.60

Total Amount: \$ 1,512.41

TIMEKEEPER SUMMARY FOR TASK CODE 836,

SCHEDULES AND STATEMENTS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nathan A. Haynes | 1.60 | 945.26 | 1,512.41 |
| Totals: | 1.60 | 945.26 | \$ 1,512.41 |

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Matter No.: 174411.010100

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Description of Professional Services Rendered

TASK CODE: 845 TAX MATTERS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|--------------|---------------|
| 09/05/17 | Linda D'Onofrio | Preparation for conference call with O'Melveny attorneys regarding strategy issues; discussion with J. Deluca on same; conference call; research tax issues; review of rulings and private letter rulings on same | 5.70 | 4,846.43 |
| 09/06/17 | Linda D'Onofrio | Continued research on tax issues; calls with Rebecca Harrigal regarding same; continued research; lengthy conference call with O'Melveny with new facts; correspondence on same. | 7.80 | 6,631.95 |
| 09/07/17 | Linda D'Onofrio | Continued research on tax issues; call with J. DeLuca on bond questions; conference call with O'Melveny people regarding tax issues; email memorandum on tax issues. | 6.80 | 5,781.70 |
| 09/08/17 | Linda D'Onofrio | Review of changes to options; continuing correspondence on same; | 0.80 | 680.20 |
| 09/11/17 | Linda D'Onofrio | Preparation for and conference call with working group on tax issues; review of follow-up correspondence on same. | 2.80 | 2,380.70 |
| 09/12/17 | Linda D'Onofrio | Began review of documents regarding new projects and needed changes to documents and legislation (1.1); review of correspondence (.2). | 1.30 | 1,105.33 |
| 09/14/17 | Linda D'Onofrio | Review of recent correspondence and attached documents; | 2.10 | 1,785.53 |
| 09/15/17 | Linda D'Onofrio | Review of correspondence and attachments regarding tax issues. | 0.30 | 255.08 |
| 09/18/17 | Linda D'Onofrio | Review of documents and spreadsheets in preparation for lengthy conference call on necessary amendments to loan agreements and potential tax issues. | 3.70 | 3,145.93 |
| 09/25/17 | Linda D'Onofrio | Review of memorandum from D. Raytis on tax issues; review of additional documents and numbers. | 0.50 | 425.13 |
| 09/29/17 | Linda D'Onofrio | Review of various messages and responses from D. Raytis (O'Melveny) regarding tax issues. | 0.50 | 425.13 |

Total Hours: 32.30

Total Amount: \$ 27,463.11

Invoice No.: 4608665
Matter No.: 174411.010100

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Description of Professional Services Rendered

TIMEKEEPER SUMMARY FOR TASK CODE 845,

TAX MATTERS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Linda D'Onofrio | 32.30 | 850.25 | 27,463.11 |
| Totals: | 32.30 | 850.25 | \$ 27,463.11 |

Invoice No.: 4608665
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Description of Professional Services Rendered

TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Timothy C. Bass | 3.50 | 745.75 | 2,610.13 |
| Mark D. Bloom | 55.10 | 973.75 | 53,653.71 |
| Iskender H. Catto | 1.60 | 855.00 | 1,368.00 |
| David D. Cleary | 55.20 | 694.02 | 38,309.70 |
| Linda D'Onofrio | 32.30 | 850.25 | 27,463.11 |
| Joseph P. Davis | 41.30 | 1,045.00 | 43,158.50 |
| Paul A. Del Aguila | 29.70 | 570.00 | 16,929.00 |
| Albert A. del Castillo | 1.20 | 788.50 | 946.20 |
| Jean DeLuca | 2.00 | 783.75 | 1,567.50 |
| Kevin Finger | 157.80 | 760.00 | 119,928.00 |
| Nathan A. Haynes | 69.10 | 904.22 | 62,481.33 |
| John B. Hutton | 77.00 | 698.25 | 53,765.39 |
| Nancy A. Mitchell | 27.00 | 1,092.50 | 29,497.50 |
| Angel Taveras | 1.20 | 660.26 | 792.31 |
| Kelly M. Bradshaw | 4.30 | 380.00 | 1,634.00 |
| Ian Burkow | 10.70 | 441.75 | 4,726.75 |
| Sara Hoffman | 47.70 | 484.50 | 23,110.65 |
| Christopher A. Mair | 6.10 | 247.00 | 1,506.70 |
| Leo Muchnik | 61.50 | 541.50 | 33,302.25 |
| Alyssa C. Scruggs | 100.60 | 399.00 | 40,139.40 |
| Ryan Wagner | 22.00 | 596.00 | 13,111.90 |
| Mian R. Wang | 30.80 | 418.00 | 12,874.40 |
| Maribel Fontanez | 10.70 | 308.75 | 3,303.67 |
| Ishmael Taylor-Kamara | 5.00 | 361.00 | 1,805.00 |
| Totals: | 853.40 | 688.99 | \$ 587,985.10 |

Invoice No. : 4608663
File No. : 174411.010100
Bill Date : October 18, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.



INVOICE

This invoice is for work done inside Puerto Rico

Re: AAFAF FY 2017-18

Legal Services through September 30, 2017:

| | | |
|-------------------------|-----------|------------------------|
| Total Fees: | \$ | 9,614.00 |
| Current Invoice: | \$ | <u>9,614.00</u> |

TCB:FCL
Tax ID: 13-3613083

Invoice No.: 4608663
Matter No.: 174411.010100

Page 1

Description of Professional Services Rendered:

TASK CODE: 803 BUSINESS OPERATIONS

| <u>DATE</u> | <u>TIMEKEEPER</u> | <u>DESCRIPTION</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|-------------------|---|---------------|---------------|
| 09/28/17 | Nancy A. Mitchell | Worked on counterparty contract and prepared for meetings and conference calls re: same. | 4.30 | 4,697.75 |
| 09/28/17 | Nancy A. Mitchell | Worked through issues regarding the disaster recovery efforts and attended meetings at the Convention Center with various government officials. | 4.50 | 4,916.25 |
| | | | <hr/> | |
| | | | Total Hours: | 8.80 |
| | | | Total Amount: | \$ 9,614.00 |

TIMEKEEPER SUMMARY FOR TASK CODE 803.

BUSINESS OPERATIONS

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nancy A. Mitchell | 8.80 | 1,092.50 | 9,614.00 |
| Totals: | 8.80 | 1,092.50 | \$ 9,614.00 |

Invoice No.: 4608663
Matter No.: 174411.010100

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Description of Professional Services Rendered

TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY

| <u>Timekeeper Name</u> | <u>Hours Billed</u> | <u>Rate</u> | <u>Total \$ Amount</u> |
|------------------------|---------------------|-------------|------------------------|
| Nancy A. Mitchell | 8.80 | 1,092.50 | 9,614.00 |
| Totals: | 8.80 | 1,092.50 | \$ 9,614.00 |

Exhibit G

Detailed Description of Expenses



Invoice No. : 4582547
File No. : 174411.010100
Bill Date : August 15, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.

A handwritten signature in black ink, appearing to read "Nancy A. McNeill".

INVOICE

This invoice replaces Invoice 4564549, dated 8/15/17

Re: AAFAF FY 2017-18

Expenses:

| | |
|---------------------------------------|----------|
| Business Meals | 197.90 |
| Conference Calls | 8.28 |
| Lexis Information and Research | 1,045.37 |
| Local Travel | 528.00 |
| Parking Charges | 48.00 |
| Photocopy Charges | 4.35 |
| Travel and Lodging Out of Town | 4,300.53 |
| UPS Charges | 10.15 |
| Westlaw Next Information and Research | 2,104.48 |

| | | |
|-------------------------|-----------|-----------------|
| Total Expenses: | \$ | 8,247.06 |
| Current Invoice: | \$ | 8,247.06 |

Description of Expenses Billed:

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|-------------|---|---------------|
| 07/02/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-070217 DATE: 7/2/2017 Conferencing Services Invoice Date 170627 User IBU Client Code 169395 Matter Code 010300 | \$ 2.24 |
| 07/02/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-070217 DATE: 7/2/2017 Conferencing Services Invoice Date 170626 User JOD Client Code 169395 Matter Code 010300 | \$ 6.04 |
| 07/05/17 | VENDOR: Cleary, David D. INVOICE#: 1890618907201512 DATE: 7/20/2017; Car Service/Taxi; 07/05/17 - Travel to Puerto Rico to meet with client | \$ 88.00 |
| 07/06/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Airfare; 07/06/17 - Travel to Puerto Rico to meet with client | \$ 552.20 |
| 07/06/17 | VENDOR: United Parcel Service, Inc.(UPS) - ACH INVOICE#: 00070817241 DATE: 7/8/2017; Trk'ing No. 1ZV859770197356236 / Next Day Air Commercial from Greenberg Traurig - Northern Va Alison Smeds to Puerto Rico Aqueduct & Sewer Author Efrain Acosta Reboyr on 7/6/2017 | \$ 10.15 |
| 07/07/17 | Lexis Charges: 07/07/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ 158.00 |
| 07/07/17 | Lexis Charges: 07/07/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ 14.00 |
| 07/07/17 | VENDOR: Cleary, David D. INVOICE#: 1890618907201512 DATE: 7/20/2017; Car Service/Taxi; 07/07/17 - Travel to Puerto Rico to meet with client | \$ 88.00 |
| 07/08/17 | VENDOR: Cleary, David D. INVOICE#: 1890618907201512 DATE: 7/20/2017; Parking; 07/08/17 - Travel to Puerto Rico to meet with client | \$ 18.00 |
| 07/10/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Hotel - Dinner; 07/10/17 - Travel to Puerto Rico to meet with client | \$ 39.62 |
| 07/10/17 | Lexis Charges: 07/10/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ 237.00 |
| 07/10/17 | Lexis Charges: 07/10/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ 19.50 |
| 07/10/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/10/17 - Travel to Puerto Rico to meet with client | \$ 88.00 |
| 07/10/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/10/17 - Travel to Puerto Rico to meet with client | \$ 19.00 |
| 07/10/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Lodging; 07/10/17 - Travel to Puerto Rico to meet with client; Start Date 07/10/2017; End Date 07/11/2017 | \$ 182.03 |

TCB:FCL
Tax ID: 13-3613083

| | | | |
|----------|--|----|--------|
| 07/10/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/10/17 - Travel to Puerto Rico to meet with client | \$ | 5.76 |
| 07/11/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Dinner; 07/11/17 - Travel to Puerto Rico to meet with client; Merchant: Di Parma | \$ | 55.47 |
| 07/11/17 | Lexis Charges: 07/11/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ | 79.00 |
| 07/11/17 | Lexis Charges: 07/11/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ | 13.50 |
| 07/11/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/11/17 - Travel to Puerto Rico to meet with client | \$ | 4.60 |
| 07/11/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/11/17 - Travel to Puerto Rico to meet with client | \$ | 8.15 |
| 07/11/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Lodging; 07/11/17 - Travel to Puerto Rico to meet with client; Start Date 07/11/2017; End Date 07/12/2017 | \$ | 182.03 |
| 07/11/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/11/17 - Travel to Puerto Rico to meet with client | \$ | 15.00 |
| 07/12/17 | Lexis Charges: 07/12/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ | 118.50 |
| 07/12/17 | Lexis Charges: 07/12/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ | 21.00 |
| 07/12/17 | Lexis Charges: 07/12/17 LEXIS ADVANCE Requested by PIPITONE, MADDIE | \$ | 0.56 |
| 07/12/17 | Lexis Charges: 07/12/17 LEXIS LEGAL SERVICES Requested by DODD, JOHN R | \$ | 90.00 |
| 07/12/17 | Lexis Charges: 07/12/17 COLLIER SERVICE Requested by DODD, JOHN R | \$ | 1.50 |
| 07/12/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/12/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 07/12/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/12/17 - Travel to Puerto Rico to meet with client | \$ | 16.00 |
| 07/12/17 | VENDOR: AirPlus International Inc - ACH INVOICE#: Z200101102 DATE: 7/31/2017 Tkt. No. 0068679123324 - Haynes/Nathan Air/Rail Travel on 07/17/2017: JFK SJU JFK | \$ | 552.20 |
| 07/12/17 | VENDOR: AirPlus International Inc - ACH INVOICE#: Z200101102 DATE: 7/31/2017 Tkt. No. 8900714873365 - Haynes/Nathan Air/Rail Travel on : Travel agency service fee | \$ | 35.00 |
| 07/12/17 | VENDOR: Cleary, David D. INVOICE#: 1898549107201512 DATE: 7/20/2017; Car Service/Taxi; 07/12/17 - Travel to Puerto Rico to meet with client | \$ | 11.08 |
| 07/12/17 | WestlawNext Research by DODD,JOHN. | \$ | 196.90 |
| 07/13/17 | Lexis Charges: 07/13/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ | 19.75 |

TCB:FCL
Tax ID: 13-3613083

| | | | |
|----------|--|----|--------|
| 07/13/17 | Lexis Charges: 07/13/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ | 1.50 |
| 07/13/17 | Lexis Charges: 07/13/17 COLLIER SERVICE Requested by DODD, JOHN R | \$ | 180.00 |
| 07/13/17 | WestlawNext Research by DODD,JOHN. | \$ | 29.40 |
| 07/14/17 | Lexis Charges: 07/14/17 LEXIS LEGAL SERVICES Requested by DODD, JOHN R | \$ | 90.00 |
| 07/14/17 | Lexis Charges: 07/14/17 LEXIS ADVANCE Requested by DODD, JOHN R | \$ | 0.50 |
| 07/14/17 | WestlawNext Research by WAGNER,RYAN. | \$ | 32.01 |
| 07/14/17 | WestlawNext Research by DODD,JOHN. | \$ | 9.80 |
| 07/15/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Parking; 07/15/17 - Travel to Puerto Rico to meet with client | \$ | 30.00 |
| 07/15/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Airfare; 07/15/17 - Travel to Puerto Rico to meet with client | \$ | 144.20 |
| 07/15/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Airfare; 07/15/17 - Travel to Puerto Rico to meet with client | \$ | 157.20 |
| 07/15/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Airfare; 07/15/17 - Travel to Puerto Rico to meet with client | \$ | 192.10 |
| 07/16/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/16/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 07/16/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/16/17 - Travel to Puerto Rico to meet with client | \$ | 14.00 |
| 07/16/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Lodging; 07/16/17 - Travel to Puerto Rico to meet with client; Start Date 07/16/2017; End Date 07/17/2017 | \$ | 134.47 |
| 07/17/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Hotel - Dinner; 07/17/17 - Travel to Puerto Rico to meet with client | \$ | 39.62 |
| 07/17/17 | Lexis Charges: 07/17/17 LEXIS ADVANCE Requested by DODD, JOHN R | \$ | 0.50 |
| 07/17/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/17/17 - Travel to Puerto Rico to meet with client | \$ | 7.59 |
| 07/17/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/17/17 - Travel to Puerto Rico to meet with client | \$ | 19.00 |
| 07/17/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Lodging; 07/17/17 - Travel to Puerto Rico to meet with client; Start Date 07/17/2017; End Date 07/18/2017 | \$ | 182.03 |
| 07/17/17 | WestlawNext Research by WAGNER,RYAN. | \$ | 85.69 |
| 07/18/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Hotel - Dinner; 07/18/17 - Travel to Puerto Rico to meet with client | \$ | 40.72 |
| 07/18/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Lodging; 07/18/17 - Travel to Puerto Rico to meet with client; Start Date 07/18/2017; End Date 07/19/2017 | \$ | 182.03 |

TCB:FCL
Tax ID: 13-3613083

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|----------|--|----|--------|
| 07/18/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/18/17 - Travel to Puerto Rico to meet with client | \$ | 6.66 |
| 07/18/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/18/17 - Travel to Puerto Rico to meet with client | \$ | 18.00 |
| 07/18/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Airfare; 07/18/17 - Travel to Puerto Rico to meet with client | \$ | 334.10 |
| 07/19/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/19/17 - Travel to Puerto Rico to meet with client | \$ | 19.00 |
| 07/19/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Lodging; 07/19/17 - Travel to Puerto Rico to meet with client; Start Date 07/19/2017; End Date 07/20/2017 | \$ | 182.03 |
| 07/19/17 | WestlawNext Research by WAGNER,RYAN. | \$ | 140.02 |
| 07/19/17 | WestlawNext Research by DODD,JOHN. | \$ | 29.70 |
| 07/20/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/20/17 - Travel to Puerto Rico to meet with client | \$ | 7.06 |
| 07/20/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/20/17 - Travel to Puerto Rico to meet with client | \$ | 12.00 |
| 07/20/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Lodging; 07/20/17 - Travel to Puerto Rico to meet with client; Start Date 07/20/2017; End Date 07/21/2017 | \$ | 182.03 |
| 07/21/17 | VENDOR: Cleary, David D. INVOICE#: 1912004107261202 DATE: 7/26/2017; Lunch; 07/21/17 - Travel to Puerto Rico to meet with client; Merchant: V Bar | \$ | 22.47 |
| 07/21/17 | VENDOR: Cleary, David D. INVOICE#: 1912004107261202 DATE: 7/26/2017; Car Service/Taxi; 07/21/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 07/21/17 | VENDOR: Cleary, David D. INVOICE#: 1903293407241154 DATE: 7/24/2017; Car Service/Taxi; 07/21/17 - Travel to Puerto Rico to meet with client | \$ | 15.00 |
| 07/21/17 | VENDOR: AirPlus International Inc - ACH INVOICE#: Z200101104 DATE: 7/31/2017 Tkt. No. 0018638712825 - Del Aguila/Paul A Air/Rail Travel on 07/24/2017: ORD SJU MIA ORD | \$ | 546.78 |
| 07/21/17 | VENDOR: AirPlus International Inc - ACH INVOICE#: Z200101104 DATE: 7/31/2017 Tkt. No. 0018638712825 - Del Aguila/Paul A Air/Rail Travel on 07/24/2017: Travel agency service fee | \$ | 30.00 |
| 07/21/17 | VENDOR: AirPlus International Inc - ACH INVOICE#: Z200101104 DATE: 7/31/2017 Tkt. No. 0018638712817 - Hutton/John Blair Air/Rail Travel on 07/24/2017: MIA SJU MIA | \$ | 302.20 |
| 07/21/17 | VENDOR: AirPlus International Inc - ACH INVOICE#: Z200101104 DATE: 7/31/2017 Tkt. No. 0018638712817 - Hutton/John Blair Air/Rail Travel on 07/24/2017: Travel agency service fee | \$ | 30.00 |
| 07/21/17 | WestlawNext Research by WAGNER,RYAN. | \$ | 53.68 |
| 07/23/17 | Lexis Charges: 07/23/17 LEXIS ADVANCE Requested by MAIR, CHRISTOPHER | \$ | 0.56 |
| 07/23/17 | WestlawNext Research by MAIR,CHRISTOPHER. | \$ | 64.75 |

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|-----------------|---|-------|----------|
| 07/24/17 | WestlawNext Research by WAGNER,RYAN. | \$ | 291.02 |
| 07/24/17 | WestlawNext Research by MAIR,CHRISTOPHER. | \$ | 161.86 |
| 07/24/17 | WestlawNext Research by DODD,JOHN. | \$ | 187.40 |
| 07/26/17 | WestlawNext Research by WAGNER,RYAN. | \$ | 128.37 |
| 07/26/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 291.03 |
| 07/26/17 | WestlawNext Research by BURKOW,IAN. | \$ | 32.37 |
| 07/26/17 | WestlawNext Research by DODD,JOHN. | \$ | 39.50 |
| 07/27/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 239.09 |
| 07/28/17 | Copy; 29 Page(s) by 007608 | \$ | 4.35 |
| 07/28/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 64.67 |
| 07/29/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 27.22 |
| | | <hr/> | |
| Total Expenses: | | \$ | 8,247.06 |

TCB:FCL
Tax ID: 13-3613083



Invoice No.: 4590744
File No.: 174411.010100
Bill Date: September 20, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.

A handwritten signature in black ink, appearing to read "Fernando Padilla".

INVOICE

Re: AAFAF FY 2017-18

Expenses:

| | |
|--------------------------------|----------|
| Business Meals | 371.12 |
| Conference Calls | 21.75 |
| Local Travel | 879.20 |
| Parking Charges | 51.00 |
| Postage | 0.46 |
| Travel and Lodging Out of Town | 9,411.74 |
| Information and Research | 2,566.58 |

Total Expenses: \$ 13,301.85

Current Invoice: \$ 13,301.85

TCB:FCL
Tax ID: 13-3613083

Invoice No.: 4590744
 Re: AAFAF FY 2017-18
 Matter No.: 174411.010100

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Description of Expenses Billed:

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|-------------|--|---------------|
| 07/02/17 | Search Criteria: (None); Document Type: Pacer Research Charges for July 2017 | \$ 0.10 |
| 07/05/17 | Search Criteria: (None); Document Type: Pacer Research Charges for July 2017 | \$ 1.70 |
| 07/16/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-071617 DATE: 7/16/2017; Conferencing Services Invoice Date 170711 User KDF | \$ 0.79 |
| 07/21/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Airfare; 07/21/17 - Travel to Puerto Rico to meet with client | \$ 516.40 |
| 07/23/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-072317 DATE: 7/23/2017; Conferencing Services Invoice Date 170720 User KDF | \$ 1.51 |
| 07/23/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-072317 DATE: 7/23/2017; Conferencing Services Invoice Date 170720 User KDF | \$ 3.64 |
| 07/24/17 | Lexis Charges: 07/24/17 BRIEFS PLEADINGS MOTIONS Requested by GREEN, TIMOTHY | \$ 3.00 |
| 07/25/17 | Lexis Charges: 07/25/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ 309.50 |
| 07/27/17 | Lexis Charges: 07/27/17 COLLIER SERVICE Requested by HOFFMAN, SARA | \$ 154.75 |
| 07/27/17 | 7/27/17 Postage - Qty 1 at 0.46 Req. by Tim Bass | \$ 0.46 |
| 07/28/17 | Lexis Charges: 07/28/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ 25.18 |
| 07/28/17 | Lexis Charges: 07/28/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ 110.53 |
| 07/30/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-073017 DATE: 7/30/2017 Conferencing Services Invoice Date 170728 User UAC Client Code 174411 Matter Code 010100 | \$ 8.02 |
| 07/30/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 07/30/17 - Travel to Puerto Rico to meet with client | \$ 20.00 |
| 07/30/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Lodging; 07/30/17 - Travel to Puerto Rico to meet with client; Start Date 07/30/2017; End Date 07/31/2017 | \$ 182.03 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Airfare; 07/31/17 - Travel to Puerto Rico to meet with client | \$ 198.20 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Airfare; 07/31/17 - Travel to Puerto Rico to meet with client | \$ 148.20 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Airfare; 07/31/17 - Travel to Puerto Rico to meet with client | \$ 276.10 |

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|--------------|--|----|--------|
| Invoice No.: | 4590744 | | Page 4 |
| Re: | AAFAF FY 2017-18 | | |
| Matter No.: | 174411.010100 | | |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 07/31/17 - Travel to Puerto Rico to meet with client | \$ | 3.85 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 07/31/17 - Travel to Puerto Rico to meet with client | \$ | 18.00 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Hotel - Dinner; 07/31/17 - Travel to Puerto Rico to meet with client | \$ | 39.62 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Lodging; 07/31/17 - Travel to Puerto Rico to meet with client; Start Date 07/31/2017; End Date 08/01/2017 | \$ | 182.03 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Airfare; 07/31/17 - Travel to Puerto Rico to meet with client | \$ | 276.10 |
| 07/31/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Airfare; 07/31/17 - Travel to Puerto Rico to meet with client | \$ | 286.60 |
| 07/31/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 64.67 |
| 08/01/17 | Lexis Charges: 08/01/17 LEXIS LEGAL SERVICES Requested by HOFFMAN, SARA | \$ | 42.80 |
| 08/01/17 | Lexis Charges: 08/01/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 1.09 |
| 08/01/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/01/17 - Travel to Puerto Rico to meet with client | \$ | 3.60 |
| 08/01/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/01/17 - Travel to Puerto Rico to meet with client | \$ | 15.00 |
| 08/01/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Lodging; 08/01/17 - Travel to Puerto Rico to meet with client; Start Date 08/01/2017; End Date 08/02/2017 | \$ | 182.03 |
| 08/01/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Dinner; 08/01/17 - Travel to Puerto Rico to meet with client; Merchant: El Pescador | \$ | 50.00 |
| 08/02/17 | Lexis Charges: 08/02/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 641.84 |
| 08/02/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/02/17 - Travel to Puerto Rico to meet with client | \$ | 3.99 |
| 08/02/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/02/17 - Travel to Puerto Rico to meet with client | \$ | 12.00 |
| 08/02/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Lodging; 08/02/17 - Travel to Puerto Rico to meet with client; Start Date 08/02/2017; End Date 08/03/2017 | \$ | 182.03 |
| 08/02/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Airfare; 08/02/17 - Travel to Puerto Rico to meet with client | \$ | 204.50 |
| 08/02/17 | WestlawNext Research by HOFFMAN,SARA. | \$ | 32.34 |
| 08/02/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 474.92 |
| 08/03/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/03/17 - Travel to Puerto Rico to meet with client | \$ | 15.00 |

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|--------------|--|----|--------|
| Invoice No.: | 4590744 | | Page 5 |
| Re: | AAFAF FY 2017-18 | | |
| Matter No.: | 174411.010100 | | |
| 08/03/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Lodging; 08/03/17 - Travel to Puerto Rico to meet with client; Start Date 08/03/2017; End Date 08/04/2017 | \$ | 182.03 |
| 08/03/17 | WestlawNext Research by HOFFMAN,SARA. | \$ | 32.34 |
| 08/03/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 32.34 |
| 08/04/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/04/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/04/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/04/17 - Travel to Puerto Rico to meet with client | \$ | 18.00 |
| 08/04/17 | VENDOR: Cleary, David D. INVOICE#: 1931853808111151 DATE: 8/11/2017; Car Service/Taxi; 08/04/17 - Travel to Puerto Rico to meet with client | \$ | 9.19 |
| 08/06/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-080617 DATE: 8/6/2017; Conferencing Services Invoice Date 170803 User JBH | \$ | 6.74 |
| 08/06/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/06/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/06/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Lodging; 08/06/17 - Travel to Puerto Rico to meet with client; Start Date 08/06/2017; End Date 08/07/2017 | \$ | 182.03 |
| 08/07/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Dinner; 08/07/17 - Travel to Puerto Rico to meet with client; Merchant: Cayo Blanco | \$ | 34.21 |
| 08/07/17 | Lexis Charges: 08/07/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 85.58 |
| 08/07/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/07/17 - Travel to Puerto Rico to meet with client | \$ | 18.00 |
| 08/07/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Lodging; 08/07/17 - Travel to Puerto Rico to meet with client; Start Date 08/07/2017; End Date 08/08/2017 | \$ | 182.03 |
| 08/07/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/07/17 - Travel to Puerto Rico to meet with client | \$ | 7.06 |
| 08/07/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/07/17 - Travel to Puerto Rico to meet with client | \$ | 3.99 |
| 08/07/17 | WestlawNext Research by SCRUGGS,ALYSSA C. | \$ | 118.80 |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/08/17 - Travel to Puerto Rico to meet with client | \$ | 16.00 |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/08/17 - Travel to Puerto Rico to meet with client | \$ | 10.00 |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Lodging; 08/08/17 - Travel to Puerto Rico to meet with client; Start Date 08/08/2017; End Date 08/09/2017 | \$ | 182.03 |

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|--------------|--|----|--------|
| Invoice No.: | 4590744 | | Page 6 |
| Re: | AAFAF FY 2017-18 | | |
| Matter No.: | 174411.010100 | | |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/08/17 - Travel to Puerto Rico to meet with client | \$ | 3.60 |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/08/17 - Travel to Puerto Rico to meet with client | \$ | 3.60 |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/08/17 - Travel to Puerto Rico to meet with client | \$ | 5.45 |
| 08/08/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/08/17 - Travel to Puerto Rico to meet with client | \$ | 7.94 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Dinner; 08/09/17 - Travel to Puerto Rico to meet with client; Merchant: Cayo Blanco | \$ | 36.99 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/09/17 - Travel to Puerto Rico to meet with client | \$ | 10.00 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Lodging; 08/09/17 - Travel to Puerto Rico to meet with client; Start Date 08/09/2017; End Date 08/10/2017 | \$ | 182.03 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/09/17 - Travel to Puerto Rico to meet with client | \$ | 5.01 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/09/17 - Travel to Puerto Rico to meet with client | \$ | 6.71 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Airfare; 08/09/17 - Travel to Puerto Rico to meet with client | \$ | 134.20 |
| 08/09/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Airfare; 08/09/17 - Travel to Puerto Rico to meet with client | \$ | 276.10 |
| 08/10/17 | VENDOR: Cleary, David D. INVOICE#: 1945883608171029 DATE: 8/17/2017; Car Service/Taxi; 08/10/17 - Travel to Puerto Rico to meet with client | \$ | 17.00 |
| 08/10/17 | VENDOR: Finger, Kevin INVOICE#: 1962470008251005 DATE: 8/25/2017; Airfare; 08/10/17 - Travel to New York for PFA&F | \$ | 134.20 |
| 08/11/17 | Lexis Charges: 08/11/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 85.59 |
| 08/13/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-081317 DATE: 8/13/2017; Conferencing Services Invoice Date 170808 User SQX | \$ | 1.05 |
| 08/13/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/13/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/13/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Airfare; 08/13/17 - Travel to Puerto Rico to meet with client | \$ | 276.10 |
| 08/14/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/14/17 - Travel to Puerto Rico to meet with client | \$ | 9.20 |
| 08/14/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/14/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |

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|--------------|--|----|--------|
| Invoice No.: | 4590744 | | Page 7 |
| Re: | AAFAF FY 2017-18 | | |
| Matter No.: | 174411.010100 | | |
| 08/14/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/14/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/14/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/14/17 - Travel to Puerto Rico to meet with client | \$ | 43.06 |
| 08/14/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/14/17 - Travel to Puerto Rico to meet with client | \$ | 39.06 |
| 08/15/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Hotel - Breakfast; 08/15/17 - Travel to Puerto Rico to meet with client | \$ | 18.80 |
| 08/15/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Lodging; 08/15/17 - Travel to Puerto Rico to meet with client; Start Date 08/15/2017; End Date 08/16/2017 | \$ | 182.03 |
| 08/15/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/15/17 - Travel to Puerto Rico to meet with client | \$ | 21.00 |
| 08/15/17 | VENDOR: Finger, Kevin INVOICE#: 1962470008251005 DATE: 8/25/2017; Car Service/Taxi; 08/15/17 - Travel to New York for PFA&F | \$ | 37.56 |
| 08/15/17 | VENDOR: Finger, Kevin INVOICE#: 1962470008251005 DATE: 8/25/2017; Lodging; 08/15/17 - Travel to New York for PFA&F; Start Date 08/14/2017; End Date 08/15/2017 | \$ | 255.29 |
| 08/15/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/15/17 - Travel to Puerto Rico to meet with client | \$ | 3.60 |
| 08/16/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Hotel - Dinner; 08/16/17 - Travel to Puerto Rico to meet with client | \$ | 40.72 |
| 08/16/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Lodging; 08/16/17 - Travel to Puerto Rico to meet with client; Start Date 08/16/2017; End Date 08/17/2017 | \$ | 182.03 |
| 08/16/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/16/17 - Travel to Puerto Rico to meet with client | \$ | 16.00 |
| 08/16/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Airfare; 08/16/17 - Travel to Puerto Rico to meet with client | \$ | 552.20 |
| 08/16/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/16/17 - Travel to Puerto Rico to meet with client | \$ | 3.70 |
| 08/17/17 | Lexis Charges: 08/17/17 LEXIS LEGAL SERVICES Requested by HOFFMAN, SARA | \$ | 107.21 |
| 08/17/17 | Lexis Charges: 08/17/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 0.55 |
| 08/17/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/17/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/17/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/17/17 - Travel to Puerto Rico to meet with client | \$ | 15.00 |

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|--------------|---|----|--------|
| Invoice No.: | 4590744 | | Page 8 |
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| Matter No.: | 174411.010100 | | |
| 08/17/17 | VENDOR: Cleary, David D. INVOICE#: 1955372608221046 DATE: 8/22/2017; Car Service/Taxi; 08/17/17 - Travel to Puerto Rico to meet with client | \$ | 7.32 |
| 08/18/17 | Lexis Charges: 08/18/17 LEXIS LEGAL SERVICES Requested by LOTT, CYNTHIA | \$ | 0.50 |
| 08/20/17 | VENDOR 31130: SeamlessWeb Professional Solutions, Inc.; INVOICE#: 2728807; DATE: 8/20/2017 Order ID 1854079414 - Food Service from Dig Inn - 275 Madison - Ordered by Muchnik Leo on 08/17/17 | \$ | 22.21 |
| 08/20/17 | Lexis Charges: 08/20/17 LEXIS LEGAL SERVICES Requested by HOFFMAN, SARA | \$ | 21.45 |
| 08/21/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Hotel - Dinner; 08/21/17 - Travel to Puerto Rico to meet with client | \$ | 41.96 |
| 08/21/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/21/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/21/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Lodging; 08/21/17 - Travel to Puerto Rico to meet with client; Start Date 08/21/2017; End Date 08/22/2017 | \$ | 182.03 |
| 08/21/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/21/17 - Travel to Puerto Rico to meet with client | \$ | 19.00 |
| 08/22/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Hotel - Dinner; 08/22/17 - Travel to Puerto Rico to meet with client | \$ | 43.06 |
| 08/22/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Lodging; 08/22/17 - Travel to Puerto Rico to meet with client; Start Date 08/22/2017; End Date 08/23/2017 | \$ | 182.03 |
| 08/22/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/22/17 - Travel to Puerto Rico to meet with client | \$ | 18.00 |
| 08/22/17 | WestlawNext Research by DODD,JOHN. | \$ | 143.80 |
| 08/23/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/23/17 - Travel to Puerto Rico to meet with client | \$ | 5.08 |
| 08/23/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/23/17 - Travel to Puerto Rico to meet with client | \$ | 18.00 |
| 08/23/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Airfare; 08/23/17 - Travel to Puerto Rico to meet with client | \$ | 399.50 |
| 08/23/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Lodging; 08/23/17 - Travel to Puerto Rico to meet with client; Start Date 08/23/2017; End Date 08/24/2017 | \$ | 182.03 |
| 08/23/17 | WestlawNext Research by DODD,JOHN. | \$ | 9.80 |
| 08/24/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/24/17 - Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 08/24/17 | VENDOR: Cleary, David D. INVOICE#: 1962478908301046 DATE: 8/30/2017; Car Service/Taxi; 08/24/17 - Travel to Puerto Rico to meet with client | \$ | 20.00 |
| 08/24/17 | WestlawNext Research by DODD,JOHN. | \$ | 66.20 |

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|--------------|------------------|--|--------|
| Invoice No.: | 4590744 | | Page 9 |
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|----------|--|----|--------|
| 08/25/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Airfare; 08/25/17 - Travel to New York for mediation | \$ | 517.40 |
| 08/28/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Dinner; 08/28/17 - Travel to New York for mediation; Merchant: Fresh & Co | \$ | 23.95 |
| 08/28/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/28/17 - Travel to New York for mediation | \$ | 88.00 |
| 08/28/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Lodging; 08/28/17 - Travel to New York for mediation; Start Date 08/28/2017; End Date 08/29/2017 | \$ | 255.29 |
| 08/28/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/28/17 - Travel to New York for mediation | \$ | 43.06 |
| 08/29/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Meals Other; 08/29/17 - Client meetings in Puerto Rico; Merchant: Shoppes at Ocean Drive | \$ | 4.99 |
| 08/29/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Dinner; 08/29/17 - Client meetings in Puerto Rico; Merchant: Kabanais Restaurant | \$ | 19.78 |
| 08/29/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Breakfast; 08/29/17 - Client meetings in Puerto Rico; Merchant: Starbucks | \$ | 5.30 |
| 08/29/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Lunch; 08/29/17 - Client meetings in Puerto Rico; Merchant: Restaruant El Cameron | \$ | 19.93 |
| 08/29/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Car Service/Taxi; 08/29/17 - Client meetings in Puerto Rico | \$ | 22.00 |
| 08/29/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Lodging; 08/29/17 - Travel to New York for mediation; Start Date 08/29/2017; End Date 08/30/2017 | \$ | 255.29 |
| 08/29/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Change Ticket Fee; 08/29/17 - Travel to New York for mediation | \$ | 376.93 |
| 08/29/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/29/17 - Travel to New York for mediation | \$ | 10.30 |
| 08/29/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Car Service/Taxi; 08/29/17 - Client meetings in Puerto Rico | \$ | 3.62 |
| 08/30/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Meals Other; 08/30/17 - Client meetings in Puerto Rico; Merchant: Baraka Coffee Co. | \$ | 5.85 |
| 08/30/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Dinner; 08/30/17 - Client meetings in Puerto Rico; Merchant: Galko Negro Restaurant | \$ | 28.06 |
| 08/30/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Lunch; 08/30/17 - Client meetings in Puerto Rico; Merchant: E.L. Cafe | \$ | 16.09 |
| 08/30/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Lodging; 08/30/17 - Travel to New York for mediation; Start Date 08/30/2017; End Date 08/31/2017 | \$ | 255.29 |
| 08/30/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/30/17 - Travel to New York for mediation | \$ | 10.00 |
| 08/30/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/30/17 - Travel to New York for mediation | \$ | 8.30 |

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|-----------------|---|----|-----------|
| 08/30/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Car Service/Taxi; 08/30/17 - Client meetings in Puerto Rico | \$ | 4.75 |
| 08/31/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Meals Other; 08/31/17 - Client meetings in Puerto Rico; Merchant: Convenience Store | \$ | 4.55 |
| 08/31/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Meals Other; 08/31/17 - Client meetings in Puerto Rico; Merchant: Convenience Store | \$ | 4.67 |
| 08/31/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/31/17 - Travel to New York for mediation | \$ | 78.00 |
| 08/31/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Parking; 08/31/17 - Client meetings in Puerto Rico | \$ | 51.00 |
| 08/31/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Car Service/Taxi; 08/31/17 - Client meetings in Puerto Rico | \$ | 8.98 |
| 08/31/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Car Service/Taxi; 08/31/17 - Client meetings in Puerto Rico | \$ | 4.49 |
| 08/31/17 | VENDOR: Hutton, John B. INVOICE#: 1977454409061420 DATE: 9/6/2017; Lodging; 08/31/17 - Client meetings in Puerto Rico; Start Date 08/29/2017; End Date 08/31/2017 (2 nights-\$390; tax/tariff-\$120.58) | \$ | 510.58 |
| 08/31/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/31/17 - Travel to New York for mediation | \$ | 45.06 |
| 08/31/17 | VENDOR: Cleary, David D. INVOICE#: 1981197309051858 DATE: 9/5/2017; Car Service/Taxi; 08/31/17 - Travel to New York for mediation | \$ | 9.30 |
| Total Expenses: | | \$ | 13,301.85 |



Invoice No. : 4612454
File No. : 174411.010100
Bill Date : October 18, 2017

Puerto Rico Fiscal Agency and Financial
Roberto Sanchez Vilella Govt Center
De Diego Ave
Stop 22
San Juan
PUERTO RICO

Attn: Gerardo Loran Butron

Puerto Rico Electric and Power Authority
1110 Avenue Ponce De Leon
PR 00907

Attn: Fernando Padilla

Please see the enclosed invoice.

A handwritten signature in black ink, appearing to read "Gerardo Loran Butron".

INVOICE

Re: AAFAF FY 2017-18

Expenses:

| | |
|--------------------------------|--------------------|
| Business Meals | 25.63 |
| Conference Calls | 50.61 |
| Local Travel | 231.00 |
| Travel and Lodging Out of Town | 828.16 |
| UPS Charges | 24.84 |
| Information and Research | 1,123.67 |
| Total Expenses: | \$ 2,283.91 |
| Current Invoice: | \$ <u>2,283.91</u> |

TCB:FCL
Tax ID: 13-3613083

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Description of Expenses Billed:

| <u>DATE</u> | <u>DESCRIPTION</u> | | <u>AMOUNT</u> |
|-------------|---|----|---------------|
| 08/20/17 | VENDOR: Soundpath / Premier Global - ACH INVOICE#: 3055790500-082017 DATE: 8/20/2017; Conferencing Services Invoice Date 170817 User JBH | \$ | 8.52 |
| 08/20/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-082017; DATE: 8/16/2017; Conferencing Services; User MDB | \$ | 2.75 |
| 08/21/17 | Lexis Charges: 08/21/17 LEXIS LEGAL SERVICES Requested by WEBER, JULIE | \$ | 62.79 |
| 08/21/17 | Lexis Charges: 08/21/17 LEXIS ADVANCE Requested by WEBER, JULIE | \$ | 1.59 |
| 08/22/17 | Lexis Charges: 08/22/17 LEXIS LEGAL SERVICES Requested by DODD, JOHN R | \$ | 22.50 |
| 08/22/17 | Lexis Charges: 08/22/17 COLLIER SERVICE Requested by DODD, JOHN R | \$ | 0.50 |
| 08/24/17 | VENDOR: United Parcel Service, Inc.(UPS) - ACH INVOICE#: 00090217301 DATE: 9/2/2017; Trk'ing No. 1ZV859772496026220 / Next Day Air Commercial from Greenberg Traurig - Northern Va Judy Hopkins to Puerto Rico Fiscal Agency & Fin Adv Damaris Salom on 8/24/2017 | \$ | 24.84 |
| 08/25/17 | VENDOR 53355: AirPlus International Inc; ACH INVOICE#: Z200102309; Tkt. No. 0018648296591; Hutton/John Blair; Air/Rail Travel on 08/29/2017: MIA SJU MIA | \$ | 564.90 |
| 08/25/17 | VENDOR 53355: AirPlus International Inc; ACH INVOICE#: Z200102309; Tkt. No. 8900708941473; Hutton/John Blair; Air/Rail Travel on 08/29/2017: Travel agency service fee | \$ | 30.00 |
| 09/01/17 | Lexis Charges: 09/01/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 90.93 |
| 09/01/17 | WestlawNext Research by HOFFMAN,SARA. | \$ | 29.07 |
| 09/03/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-090317; DATE: 8/28/2017; Conferencing Services; User JBH | \$ | 6.19 |
| 09/03/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-090317; DATE: 8/29/2017; Conferencing Services | \$ | 8.93 |
| 09/07/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 87.21 |
| 09/08/17 | Lexis Charges: 09/08/17 LEXIS ADVANCE Requested by HOFFMAN, SARA | \$ | 227.33 |
| 09/14/17 | Lexis Charges: 09/14/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ | 19.75 |
| 09/14/17 | Lexis Charges: 09/14/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ | 4.00 |
| 09/15/17 | Lexis Charges: 09/15/17 LEXIS LEGAL SERVICES Requested by SCRUGGS, ALYSSA | \$ | 39.50 |
| 09/15/17 | Lexis Charges: 09/15/17 LEXIS ADVANCE Requested by SCRUGGS, ALYSSA | \$ | 5.00 |
| 09/15/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 56.26 |

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|-----------------|---|----|----------|
| 09/17/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-091717; DATE: 9/14/2017; Conferencing Services; User JBH | \$ | 7.58 |
| 09/17/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-091717; DATE: 9/14/2017; Conferencing Services; User KDF | \$ | 2.19 |
| 09/17/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-091717; DATE: 9/14/2017; Conferencing Services; User KDF | \$ | 1.38 |
| 09/17/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-091717; DATE: 9/15/2017; Conferencing Services; User KDF | \$ | 2.13 |
| 09/17/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-091717; DATE: 9/12/2017; Conferencing Services; User MDB | \$ | 2.11 |
| 09/19/17 | VENDOR 31130: SeamlessWeb Professional Solutions, Inc.; INVOICE#: 2749632; Order ID 1862905887; Food Service from Dig Inn - 275 Madison; Ordered by Muchnik Leo; Date: 09/19/17 | \$ | 25.63 |
| 09/19/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 71.25 |
| 09/20/17 | WestlawNext Research by MUCHNIK,LEO. | \$ | 405.99 |
| 09/24/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-092417; DATE: 9/20/2017; Conferencing Services; User JBH | \$ | 6.71 |
| 09/24/17 | VENDOR: Soundpath / Premier Global; ACH INVOICE#: 3055790500-092417; DATE: 9/21/2017; Conferencing Services; User JBH | \$ | 2.12 |
| 09/26/17 | VENDOR: Cleary, David D.; INVOICE#: 2036226110051315; DATE: 9/26/2017; Car Service/Taxi from Office to Airport; Travel to Puerto Rico to meet with client | \$ | 88.00 |
| 09/27/17 | VENDOR: Cleary, David D.; INVOICE#: 2036226110051315; DATE: 19/27/2017; Car Service/Taxi from Office to Airport; travel to Puerto Rico to meet with client | \$ | 55.00 |
| 09/27/17 | VENDOR: Cleary, David D.; INVOICE#: 2036226110051315; DATE: 09/27/17; Travel to Puerto Rico to meet with client | \$ | 30.06 |
| 09/27/17 | VENDOR: Cleary, David D.; INVOICE#: 2036226110051315; DATE: 09/27/17 - Travel to Puerto Rico to meet with client; American Airlines | \$ | 203.20 |
| 09/28/17 | VENDOR: Cleary, David D.; INVOICE#: 2036226110051315; DATE: 09/28/17 - Airport to Office; Travel to Puerto Rico to meet with client | \$ | 88.00 |
| Total Expenses: | | \$ | 2,283.91 |